

2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
ELECTRIC															
CIP/DSM Revenue:															
MN Electric Base Revenue (CCRC)	7,649,031	6,732,193	7,280,560	6,616,612	6,950,259	7,636,289	8,695,820	8,464,208	7,441,605	7,197,365	6,967,447	7,461,201	89,092,589	(53,899)	89,038,690
MN Electric Rider	1,997,875	1,758,403	1,901,633	1,728,214	1,815,360	1,994,547	2,271,289	2,210,793	1,943,697	1,879,903	1,819,850	1,948,815	23,270,377	(23,270,377)	
Incentive Accrual Reversals (Elec)														(
MN Solar Incentive														200000	
DSM Electric Incentive															
Total Electric Revenue	9,646,906	8,490,596	9,182,193	8,344,826	8,765,619	9,630,835	10,967,109	10,675,001	9,385,302	9,077,268	8,787,297	9,410,015	112,362,966	(23,324,276)	89,038,690
CIP/DSM Expenses:															
O&M Expense - Electric (724300) MN	9,646,906	8,490,596	9,182,193	8,344,826	8,765,619	9,630,835	10.967,109	10,675,001	9,385,302	9,077,268	8.787.297	9,410,015	112,362,966	(23,324,276)	89,038,690
Incentive Accrual Reversals (Elec) N	-		-	-		-						and the same transfer of	Once Mary London London	(20,021,210)	
Additional Amortization Expense (752xx	x)											-	_	50000	
Total Electric Expense	9,646,906	8,490,596	9,182,193	8,344,826	8,765,619	9,630,835	10,967,109	10,675,001	9,385,302	9,077,268	8,787,297	9,410,015	112,362,966	(23,324,276)	89,038,690
True Electric Income Statement Impact		-	-									-			-
2020	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
ELECTRIC			7			-									
CIP/DSM Revenue:															
MN Electric Base Revenue (CCRC)	7,633,026	6,993,862	7,266,172	6,601,210	6,936,756	7,621,144	8,678,968	8,450,855	7,426,918	7,181,558	6.953.956	7,444,738	89,189,164	(150,474)	89,038,690
MN Electric Rider	1,993,694	1,826,749	1,897,875	1,724,191	1,811,834	1,990,591	2,266,887	2,207,306	1,939,861	1,875,774	1,816,326	1,944,515	23,295,602	(23,295,602)	_
Incentive Accrual Reversals (Elec)															
MN Solar Incentive														No.	and the second second second second
DSM Electric Incentive															
Total Electric Revenue	9,626,720	8,820,612	9,164,046	8,325,401	8,748,590	9,611,735	10,945,856	10,658,161	9,366,779	9,057,333	8,770,282	9,389,253	112,484,766	(23,446,076)	89,038,690
CIP/DSM Expenses:															
O&M Expense - Electric (724300) MN	9.626.720	8.820.612	9.164.046	8.325.401	8.748.590	9.611.735	10.945.856	10.658,161	9.366,779	9.057,333	8.770.282	9,389,253	112,484,766	(23,446,076)	89,038,690
Incentive Accrual Reversals (Elec) N	-	gama kangan kangan san			***************************************						0,110,202	0,000,200	112,404,100	(20,440,070)	03,000,030
Additional Amortization Expense (752xx	x)												-	Name :	
Total Electric Expense	9,626,720	8.820.612	9.164.046	8,325,401	8,748,590	9.611.735	10.945.856	10.658.161	9,366,779	9,057,333	8,770,282	9,389,253	112,484,766	(23,446,076)	89,038,690
True Electric Income Statement Impact		- Section 10				0,011,100		10,000,101	0,000,170	0,007,000	0,110,202	3,003,200	112,404,700	(25,440,070)	00,000,000

	Case	Account	Financial Category	State	Record Type - NSPM	Jurisdictional Allocator	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	3201: NSPM Base & Adj 2016 Budget acts thru 4/1; 440100						(18,913,458)	(41,090,288)	(23,944,554)	(23,744,007)	(23,280,995)	(23,306,220)
	3201; NSPM Base & Adj 2016 Budget acts thru 4/1; 44010:					nation NSPM EDirectMN: NSPM EDirectMN	•	-	-	-	(53,899)	(150,474)
	3201: NSPM Base & Adj 2016 Budget acts thru 4/1: 90800:					nation NSPM EDirectMN: NSPM EDirectMN	(18,902,840)	(41,079,670)	(23,933,936)	(23,733,389)	(23,324,276)	(23,446,076)
122	3201: NSPM Base & Adj 2016 Budget acts thru 4/1; 440100	CIP: 44010CIP-Sales-Present Rates (CIP Rid	er) Revint: Revint-interdepartme	n 0: 0-Empty 1013800:	NSPM-CIP Revenue and Expense Elim	nation NSPM EDirectMN: NSPM EDirectMN	10,618	10,618	10,618	10,618	10,618	10,618





From: Barthol, Christopher Sent: Wednesday, September 09, 2015 8:39 AM To: Kramer, Thomas E Cc: Petersen, Jeremy A; White, Shawn M; Hoffman, Howard S Subject: CIP Approved Levels

We don't have approved expenditures (budget) for 2016. As you may know we filed a one-year extension plan for 2016. This is currently under review by the DOC. In our plan we filed a budget of \$89,038,690. The DOC filed a proposed decision with a budget of \$92,896,603. The Deputy Commissioner of the DOC (DER) will rule on this and file an Order on October 12.

As for 2017 and 2018, we will be filing a triennial plan for 2017-2019 on June 1, 2016. The budgets in that plan will not be approved until late 2016.

Let me know if you need anything else. Thanks.

Chris Barthol
Xel Energy | Responsible By Nature
Senior Regulatory Analyst, D SM Regulatory Strategy & Planning
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E: christopher.barthol@xcelenergy.com

CIP Incentive Adjustment

The purpose of the CIP Incentive adjustment is to remove from the respective test year data the projected CIP incentive budgeted for that test year. The CIP incentive accrues to the benefit of the shareholders to compensate them for the mandated conservation programs . Failure to remove it from the test year would flow the benefits of the incentive to customers.

CIP Budgeted Revenue and Expenses Incentive Removal

Fis	scal 2015	Forecast	Adjustment To	Adjusted
		2015	Remove Incentive	2015
Re	tail Revenue			
	Base CCRC	87,658,629		87,658,629
	CIP Rider	20,282,901		20,282,901
		107,941,530		107,941,530
Ot	her Rev			
	Incentive Acc	36,547,426	(36,547,426)	=
	Incent Rev	(43,491,202)	43,491,202	
		(6,943,776)	6,943,776	-
Ex	pense			
	Exp per FL	107,941,530		107,941,530
	Incent Rev	(43,491,202)	43,491,202	-
		64,450,328	43,491,202	107,941,530
	CID Not Mousin	26.547.426	(26 547 426)	
	CIP Net Margin	36,547,426	(36,547,426)	-
25550				
C. C. C.				
Fis	scal 2016	Test Year	Adjustment To	Adjusted
Fis	scal 2016	Test Year 2016	Adjustment To Remove Incentive	Adjusted 2016
		Test Year 2016	Adjustment To Remove Incentive	Adjusted 2016
	scal 2016 stail Revenue Base CCRC	2016	_	2016
	tail Revenue	2016 88,837,095	_	2016 88,837,095
	tail Revenue Base CCRC	2016	_	2016
	tail Revenue Base CCRC	2016 88,837,095 41,281,265	_	2016 88,837,095 41,281,265
Re	tail Revenue Base CCRC	2016 88,837,095 41,281,265	_	2016 88,837,095 41,281,265
Re	tail Revenue Base CCRC CIP Rider	2016 88,837,095 41,281,265	_	2016 88,837,095 41,281,265
Re	tail Revenue Base CCRC CIP Rider her Rev	2016 88,837,095 41,281,265 130,118,360	Remove Incentive	2016 88,837,095 41,281,265
Re	tail Revenue Base CCRC CIP Rider her Rev Incentive Acc	2016 88,837,095 41,281,265 130,118,360 23,670,223	Remove Incentive (23,670,223)	2016 88,837,095 41,281,265
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832)	(23,670,223) 44,896,832	2016 88,837,095 41,281,265
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609)	(23,670,223) 44,896,832	2016 88,837,095 41,281,265 130,118,360
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev spense Exp per FL	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360	(23,670,223) 44,896,832 21,226,609	2016 88,837,095 41,281,265
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360 (44,896,832)	(23,670,223) 44,896,832 21,226,609	2016 88,837,095 41,281,265 130,118,360 130,118,360
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev spense Exp per FL	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360	(23,670,223) 44,896,832 21,226,609	2016 88,837,095 41,281,265 130,118,360
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev spense Exp per FL	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360 (44,896,832)	(23,670,223) 44,896,832 21,226,609	2016 88,837,095 41,281,265 130,118,360 130,118,360
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev spense Exp per FL Incent Rev	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360 (44,896,832) 85,221,528	(23,670,223) 44,896,832 21,226,609 44,896,832 44,896,832	2016 88,837,095 41,281,265 130,118,360 130,118,360
Re	Base CCRC CIP Rider her Rev Incentive Acc Incent Rev spense Exp per FL	2016 88,837,095 41,281,265 130,118,360 23,670,223 (44,896,832) (21,226,609) 130,118,360 (44,896,832)	(23,670,223) 44,896,832 21,226,609	2016 88,837,095 41,281,265 130,118,360 - - - - - - - - - - - - -

CIP Budgeted Revenue and Expenses Incentive Removal

\$2.500 Managara 12.000 Managara 19.000 Managara 19.000 Managara 19.000 Managara 19.000 Managara 19.000 Managar			
Fiscal 2017	Test Year	Adjustment To	Adjusted
	2017	Remove Incentive	2017
Retail Revenue			
Base CCRC	88,928,346		88,928,346
CIP Rider	24,044,280		24,044,280
	112,972,626		112,972,626
			*
Other Rev			
Incentive Ac	23,670,223	(23,670,223)	_
Incent Rev	(31,099,655)	31,099,655	<u>.</u>
	(7,429,432)	7,429,432	-
			2
Expense			
Exp per FL	112,972,626		112,972,626
Incent Rev	(31,099,655)	31,099,655	
	81,872,971	31,099,655	112,972,626
CIP Net Ma	rgin 23,670,223	(23,670,223)	=
Fiscal 2018	Test Year	Adjustment To	Adjusted
	2018	Remove Incentive	2018
Retail Revenue			
Base CCRC			88,914,352
CIP Rider	23,857,727		23,857,727
	112,772,079		112,772,079
Other Rev			
Incentive Ac	, ,	(23,670,223)	, -
Incent Rev	(23,670,223)	23,670,223	
			_
P			
Expense	110 770 070		110 770 070
Exp per FL	112,772,079	22 (70 222	112,772,079
Incent Rev	(23,670,223)	23,670,223	112 772 070
	89,101,856	23,670,223	112,772,079
CID Not Mo	rain 22 670 222	(23, 670, 222)	
CIP Net Ma	rgin 23,670,223	(23,670,223)	

CIP Budgeted Revenue and Expenses Incentive Removal

Fiscal 2019	Test Year	Adjustment To	Adjusted
	2019	Remove Incentive	2018
Retail Revenue			
Base CCRC	89,092,589		89,092,589
CIP Rider	23,270,377		23,270,377
on rado	112,362,966	_	112,362,966
	112,302,700		112,302,700
Other Rev			
Incentive Acc	23,670,223	(23,670,223)	
Incent Rev	, ,		-
meent Kev	(23,670,223)	23,670,223	-
			-
Total and as			
Expense	110 262 066		110 260 066
Exp per FL	112,362,966	22 (70 222	112,362,966
Incent Rev	(23,670,223)	23,670,223	-
	88,692,743	23,670,223	112,362,966
CIP Net Margin	23,670,223	(23,670,223)	-
Description (Company States (Company VIII) and the States			
		Assistante de la companione de la compan	
Fiscal 2020	Test Year	Adjustment To	Adjusted
	Test Year 2020	Adjustment To Remove Incentive	Adjusted 2018
Retail Revenue	2020		-
Retail Revenue Base CCRC			
Retail Revenue	2020		2018
Retail Revenue Base CCRC	2020 89,189,164		2018 89,189,164
Retail Revenue Base CCRC CIP Rider	2020 89,189,164 23,295,602		2018 89,189,164 23,295,602
Retail Revenue Base CCRC	2020 89,189,164 23,295,602		2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider	2020 89,189,164 23,295,602		2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev	2020 89,189,164 23,295,602 112,484,766	Remove Incentive	2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc	2020 89,189,164 23,295,602 112,484,766 23,670,223	(23,670,223)	2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc	2020 89,189,164 23,295,602 112,484,766 23,670,223	(23,670,223)	2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc	2020 89,189,164 23,295,602 112,484,766 23,670,223	(23,670,223)	2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev	2020 89,189,164 23,295,602 112,484,766 23,670,223	(23,670,223)	2018 89,189,164 23,295,602
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev Expense	2020 89,189,164 23,295,602 112,484,766 23,670,223 (23,670,223) -	(23,670,223) 23,670,223	2018 89,189,164 23,295,602 112,484,766
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev Expense Exp per FL	2020 89,189,164 23,295,602 112,484,766 23,670,223 (23,670,223) - 112,484,766 (23,670,223)	(23,670,223) 23,670,223	2018 89,189,164 23,295,602 112,484,766
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev Expense Exp per FL	2020 89,189,164 23,295,602 112,484,766 23,670,223 (23,670,223) -	(23,670,223) 23,670,223	2018 89,189,164 23,295,602 112,484,766
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev Expense Exp per FL	2020 89,189,164 23,295,602 112,484,766 23,670,223 (23,670,223) - 112,484,766 (23,670,223)	(23,670,223) 23,670,223	2018 89,189,164 23,295,602 112,484,766
Retail Revenue Base CCRC CIP Rider Other Rev Incentive Acc Incent Rev Expense Exp per FL	2020 89,189,164 23,295,602 112,484,766 23,670,223 (23,670,223) - 112,484,766 (23,670,223)	(23,670,223) 23,670,223	2018 89,189,164 23,295,602 112,484,766 - - - - - - - - - - - - -

RIS Upload

Account	Record Type - NSPM	Jurisdictional Allocator	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
45684:45684-Other Operating Revenues (CIP)	436842: NSPM-CIP Incentive - Retain Shareholder Portion	NSPM EDirectMN	6,943,776	21,226,609	7,429,432	, -	-	-
90800: 90800-Customer Asst Expense	436842: NSPM-CIP Incentive - Retain Shareholder Portion	NSPM EDirectMN	43,491,202	44,896,832	31,099,655	23,670,223	23,670,223	23,670,223

NSPM DSM/CIP Forecast Update for CFM Purposes

2015	Total	Incent Removal	CIP Rev & Exp
ELECTRIC	-		
CIP/DSM Revenue:			
MN Electric Base Revenue (CCRC)	87,658,629		87,658,629
MN Electric Rider	20,282,902		20,282,902
Incentive Accrual Reversals (Elec)	(43,491,202)	43,491,202	-
MN Solar Incentive	-		
TU 2014 Incentive Elec	3,793,388	(3,793,388)	Ε,
DSM Electric Incentive	32,754,038	(32,754,038)	-
Total Electric Revenue	100,997,754	6,943,776	107,941,530
CIP/DSM Expenses:			
O&M Expense - Electric (724300) MN BU 484303	107,941,530		107,941,530
Incentive Accrual Reversals (Elec) MN BU 484303	(43,491,202)	43,491,202)
Additional Amortization Expense (752xxx)	-		
Total Electric Expense	64,450,328	43,491,202	107,941,530
True Electric Income Statement Impact	36,547,426	(36,547,426)	

2016	Total	Incent Removal	CIP Rev & Exp
ELECTRIC			
CIP/DSM Revenue:			
MN Electric Base Revenue (CCRC)	88,837,095		88,837,095
MN Electric Rider	41,281,265		41,281,265
Incentive Accrual Reversals (Elec)	(44,896,832)	44,896,832	-
MN Solar Incentive	-		-
DSM Electric Incentive	23,670,223	(23,670,223)	-
Total Electric Revenue	108,891,750	21,226,609	130,118,360
			-
CIP/DSM Expenses:			-
O&M Expense - Electric (724300) MN BU 484303	130,118,360		130,118,360
Incentive Accrual Reversals (Elec) MN BU 484303	(44,896,832)	44,896,832	_
Additional Amortization Expense (752xxx)	-		·
Total Electric Expense	85,221,527	44,896,832	130,118,360
True Electric Income Statement Impact	23.670.223	(23,670,223)	

Total	Incent Removal	CIP Rev & Exp
88,928,346		88,928,346
24,044,279		24,044,279
(31,099,655)	31,099,655	
-		-
23,670,223	(23,670,223)	-
105,543,194	7,429,432	112,972,626
		-
112,972,626		112,972,626
(31,099,655)	31,099,655	-
-		-
81,872,971	31,099,655	112,972,626
23,670,223	(23,670,223)	
	88,928,346 24,044,279 (31,099,655) 23,670,223 105,543,194 112,972,626 (31,099,655)	88,928,346 24,044,279 (31,099,655) 23,670,223 105,543,194 112,972,626 (31,099,655) 31,099,655 31,099,655 31,099,655