NORTHERN STATES POWER COMPANY,
NONPLANT DEFERRED TAXES
2018 FORECAST
TRADE SECRET

SCHEDULE M ITEM	FORECASTED BALANCE AT 12/31/2017	FORECASTED YEAR-TO-DATE SCHEDULE M	FORECASTED BALANCE AT 12/31/2018	2017 FORECAST 31.8717% FEDERAL	2017 FORECAST 8.7981% MN	2017 FORECAST 0.1399% ND	2017 FORECAST 40.8097% TOTAL	2018 FORECAST 31.8717% FEDERAL	2018 FORECAST 8.7981% MN	2018 FORECAST 0.1399% ND	2018 FORECAST 40.8097% TOTAL	2018 FORECAST FEDERAL	2018 FORECAST MN	2018 FORECAST ND	2018 FORECAST TOTAL
REGULATED / OPERATING	CUMULATIVE TEMPORARY DIFFERENCES			DEFERRED TAX BALANCES				DEFERRED TAX BALANCES				DEFERRED TAX RATES			
LONG-TERM DEFERRED TAX ASSETS															
190 CAPITAL LOSS CARRYFORWARD	2,134,000	0	2,134,000	680,142	187,751	2,985	870,879	680,142	187,751	2,985	870,879	31.8717%	8.7981%	0.1399%	40.8097%
DEFERRED REVENUE	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
ECONOMIC DEVELOPMENT SECURITIES W/O	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
ELECTRIC VEHICLE CREDIT	0	0	0	0	0	0	0	0	0	0	0	100.0000%	0.0000%	0.0000%	100.0000%
ENVIRONMENTAL REMEDIATION - ELECTRIC	15,000	0	15,000	4,781	1,320	21	6,121	4,781	1,320	21	6,121	31.8717%	8.7981%	0.1399%	40.8097%
ENVIRONMENTAL REMEDIATION - GAS	56,000	(5,000)	51,000	17,848	4,927	78	22,853	16,255	4,487	71	20,813	31.8717%	8.7981%	0.1399%	40.8097%
FEDERAL NOL BENEFIT - ELECTRIC	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
FEDERAL NOL BENEFIT - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
GBC CARRYFORWARD	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
INTEREST INCOME/EXPENSE ON DISPUTED TAX	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
INVESTMENT TAX CREDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
ITC GRANT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
NEW HIRE RETENTION CREDIT	0	0	0	0	0	0	0	0	0	0	0	100.0000%	0.0000%	0.0000%	100.0000%
NUCLEAR REFUELING OUTAGE COSTS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PENSION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
POST EMPLOYMENT BENEFITS - RETIREE MEDICAL	44,235,000	(7,028,000)	37,207,000	14,098,447	3,891,840	61,885	18,052,171	11,858,503	3,273,509	52,053	15,184,065	31.8717%	8.7981%	0.1399%	40.8097%
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
POST EMPLOYMENT BENEFITS - LONG TERM DISABILITY	16,823,000	(973,000)	15,850,000	5,361,776	1,480,104	23,535	6,865,416	5,051,664	1,394,499	22,174	6,468,337	31.8717%	8.7981%	0.1399%	40.8097%
PUCIP ADJUSTMENT - GAS	n/a	n/a	n/a												
R&E CREDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - PI EPU CANCELLATION	3,542,000	(439,000)	3,103,000	1,128,896	311,629	4,955	1,445,480	988,979	273,005	4,341	1,266,325	31.8717%	8.7981%	0.1399%	40.8097%
REG ASSET - RES RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG LIABILITY - TCR RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
SALE OF EMISSION ALLOWANCES	3,000	0	3,000	956	264	4	1,224	956	264	4	1,224	31.8717%	8.7981%	0.1399%	40.8097%
STATE RESEARCH CREDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
WINDPOWER CREDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL LONG-TERM DEFERRED TAX ASSETS	66,808,000	(8,445,000)	58,363,000	21,292,845	5,877,835	93,464	27,264,144	18,601,280	5,134,835	81,650	23,817,765	31.8717%	8.7981%	0.1399%	40.8097%

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NORTHERN STATES POWER COMPANY

NONPLANT DEFERRED TAXES

2018 FORECAST

TRADE SECRET

SCHEDULE M ITEM	FORECASTED BALANCE AT 12/31/2017	FORECASTED YEAR-TO-DATE SCHEDULE M	FORECASTED BALANCE AT 12/31/2018	2017 FORECAST 31.8717% FEDERAL	8.7981% MN	0.1399% ND	40.8097% TOTAL	2018 FORECAST 31.8717% FEDERAL	8.7981% MN	0.1399% ND	40.8097% TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING	CUMULATIVE TEMPORARY DIFFERENCES			DEFERRED TAX BALANCES				DEFERRED TAX BALANCES				DEFERRED TAX RATES			
CURRENT DEFERRED TAX LIABILITIES															
283 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
DEFERRED FUEL COSTS - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PUCIP ADJUSTMENT - ELECTRIC	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PUCIP ADJUSTMENT - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
DEMAND SIDE MANAGEMENT - ADVERTISING	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
GAS LOSS DAMAGE CLAIMS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
INTEREST INCOME/EXPENSE ON DISPUTED TAX	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
LOW INCOME DISCOUNT PROGRAM - ELECTRIC	(185,000)	(27,000)	(212,000)	(58,963)	(16,276)	(259)	(75,498)	(67,568)	(18,652)	(297)	(86,517)	31.8717%	8.7981%	0.1399%	40.8097%
LOW INCOME DISCOUNT PROGRAM - GAS	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
MARK TO MARKET ADJUSTMENT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
MEDICAL DEDUCTIONS - SELF INSURED	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PENSION EXPENSE	(22,056,000)	0	(22,056,000)	(7,029,622)	(1,940,509)	(30,856)	(9,000,987)	(7,029,622)	(1,940,509)	(30,856)	(9,000,987)	31.8717%	8.7981%	0.1399%	40.8097%
PREPAID ADVERTISING	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PREPAID INSURANCE	(12,230,000)	(565,000)	(12,795,000)	(3,897,909)	(1,076,008)	(17,110)	(4,991,026)	(4,077,984)	(1,125,717)	(17,900)	(5,221,601)	31.8717%	8.7981%	0.1399%	40.8097%
PREPAID INSURANCE - NEIL	(3,088,000)	8,000	(3,080,000)	(984,198)	(271,685)	(4,320)	(1,260,204)	(981,648)	(270,981)	(4,309)	(1,256,939)	31.8717%	8.7981%	0.1399%	40.8097%
RATE CASE/RESTRUCTING EXPENSE - ELECTRIC	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
RATE CASE/RESTRUCTING EXPENSE - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - GAS SAFETY	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - NOL TRACKER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - WINDSOURCE	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - ECR RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - NUCLEAR REFUELING	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - RES RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - TCR RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - ENERGY INNOVATION CORRIDOR	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - MERCURY REDUCTION	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG RESERVE - ENVIRONMENTAL	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
SD INFRASTRUCTURE TRACKER - ST (DTL)	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
STATE TAX DEDUCTION CASH VS ACCRUAL	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
UNBILLED REVENUE - FUEL COSTS - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
UNBILLED REVENUE - FUEL COSTS - GAS	(40,417,000)	0	(40,417,000)	(12,881,585)	(3,555,928)	(56,543)	(16,494,056)	(12,881,585)	(3,555,928)	(56,543)	(16,494,056)	31.8717%	8.7981%	0.1399%	40.8097%
UNRECOVERED REC INVENTORY	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL CURRENT DEFERRED TAX LIABILITIES	(77,976,000)	(584,000)	(78,560,000)	(24,852,277)	(6,860,406)	(109,088)	(31,821,772)	(25,038,408)	(6,911,787)	(109,905)	(32,060,100)	31.8717%	8.7981%	0.1399%	40.8097%

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NORTHERN STATES POWER COMPANY
NONPLANT DEFERRED TAXES
2018 FORECAST
TRADE SECRET

SCHEDULE M ITEM	FORECASTED BALANCE AT 12/31/2017	FORECASTED YEAR-TO-DATE SCHEDULE M	FORECASTED BALANCE AT 12/31/2018	2017 FORECAST 31.8717% FEDERAL	2017 FORECAST 8.7981% MN	2017 FORECAST 0.1399% ND	2017 FORECAST 40.8097% TOTAL	2018 FORECAST 31.8717% FEDERAL	2018 FORECAST 8.7981% MN	2018 FORECAST 0.1399% ND	2018 FORECAST 40.8097% TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING	CUMULATIVE TEMPORARY DIFFERENCES			DEFERRED TAX BALANCES				DEFERRED TAX BALANCES				DEFERRED TAX RATES			
LONG-TERM DEFERRED TAX LIABILITIES															
283 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
DEFERRED FUEL COSTS - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
INTEREST INCOME/EXPENSE ON DISPUTED TAX	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
LOW INCOME DISCOUNT PROGRAM - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
MARK TO MARKET ADJUSTMENT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PARTNERSHIP PASSTHROUGH - PFS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PENSION EXPENSE	(101,572,000)	(5,447,000)	(107,019,000)	(32,372,723)	(8,936,406)	(142,099)	(41,451,228)	(34,108,775)	(9,415,639)	(149,720)	(43,674,133)	31.8717%	8.7981%	0.1399%	40.8097%
PUCIP ADJUSTMENT - ELECTRIC	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PUCIP ADJUSTMENT - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
RATE CASE/RESTRUCTING EXPENSE - ELECTRIC	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
RATE CASE/RESTRUCTING EXPENSE - GAS	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - GAS SAFETY	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - GAS SAFETY DEFERRALS	0	0	0	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - SEWER/GAS LINE CONFLICT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
PENSION EXPENSE - REGULATORY DEFERRALS	2,881,000	(670,000)	2,211,000	918,224	253,473	4,031	1,175,727	704,683	194,526	3,093	902,302	31.8717%	8.7981%	0.1399%	40.8097%
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0	0	0	0	31.8717%	8.7981%	0.1399%	40.8097%
REG ASSET - ECR RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - NUCLEAR REFUELING	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - RES RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - TCR RIDER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG ASSET - MERCURY REDUCTION	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
REG RESERVE - ENVIRONMENTAL	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
SD INFRASTRUCTURE TRACKER	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	n/a	n/a	n/a	0	0	0	0	0	0	0	0	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	(98,691,000)	(6,117,000)	(104,808,000)	(31,454,499)	(8,682,933)	(138,069)	(40,275,501)	(33,404,091)	(9,221,113)	(146,626)	(42,771,830)	31.8717%	8.7981%	0.1399%	40.8097%
SUBTOTAL - CURRENT DEFERRED TAX	(3,691,000)	62,000	(3,629,000)	(1,176,384)	(324,738)	(5,164)	(1,506,286)	(1,156,624)	(319,283)	(5,077)	(1,480,984)	31.8717%	8.7981%	0.1399%	40.8097%
SUBTOTAL - LONG-TERM DEFERRED TAX	(31,883,000)	(14,562,000)	(46,445,000)	(10,161,654)	(2,805,098)	(44,604)	(13,011,357)	(14,802,811)	(4,086,278)	(64,977)	(18,954,065)	31.8717%	8.7981%	0.1399%	40.8097%
TOTAL REGULATED DEFERRED TAX	(35,574,000)	(14,500,000)	(50,074,000)	(11,338,039)	(3,129,836)	(49,768)	(14,517,643)	(15,959,435)	(4,405,561)	(70,054)	(20,435,049)	31.8717%	8.7981%	0.1399%	40.8097%

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NORTHERN STATES POWER COMPANY
NONPLANT DEFERRED TAXES
2018 FORECAST
TRADE SECRET

2018 FORECAST

SCHEDULE M ITEM	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING	PROVISION - DEBITS				PROVISION - CREDITS				PROVISION - NET			
CURRENT DEFERRED TAX ASSETS												
190 BAD DEBTS	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED REVENUE	0	0	0	0	0	0	0	0	0	0	0	0
PUCIP ADJUSTMENT - GAS	0	0	0	0	0	0	0	0	0	0	0	0
EMPLOYEE INCENTIVE PLANS	179,438	49,533	788	229,759	0	0	0	0	179,438	49,533	788	229,759
EMPLOYEE RETENTION	0	0	0	0	0	0	0	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - GAS	0	0	0	0	0	0	0	0	0	0	0	0
FEDERAL NOL BENEFIT - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
FEDERAL NOL BENEFIT - GAS	0	0	0	0	0	0	0	0	0	0	0	0
FUEL TAX CREDIT - INCOME ADDBACK	0	0	0	0	0	0	0	0	0	0	0	0
GAS LOSS DAMAGE CLAIMS	0	0	0	0	0	0	0	0	0	0	0	0
GBC CARRYFORWARD	0	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0	0	0	0	0
INVENTORY RESERVE	0	0	0	0	0	0	0	0	0	0	0	0
LITIGATION RESERVE	0	0	0	0	0	0	0	0	0	0	0	0
LOWER OF COST OR MARKET ON GAS INVENTORY	0	0	0	0	0	0	0	0	0	0	0	0
MEDICAL DEDUCTIONS - SELF INSURED	35,378	9,766	155	45,299	0	0	0	0	35,378	9,766	155	45,299
NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0	0	0	0	0	0	0	0
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0	0	0	0	0	0	0	0
POST EMPLOYMENT BENEFITS - RETIREE MEDICAL	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID ADVERTISING	0	0	0	0	0	0	0	0	0	0	0	0
PROPERTY TAX ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0
PURCHASED POWER CAPACITY	0	0	0	0	0	0	0	0	0	0	0	0
RATE REFUND RESERVE - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
RATE REFUND RESERVE - GAS	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - NOL TRACKER	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - WINDSOURCE	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - PI EPU CANCELLATION	0	0	0	0	(8,924)	(2,463)	(39)	(11,427)	(8,924)	(2,463)	(39)	(11,427)
REG ASSET - RES RIDER	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0	0	0	0	0
REG LIABILITY - TCR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
SALE OF EMISSION ALLOWANCES	0	0	0	0	0	0	0	0	0	0	0	0
SD INFRASTRUCTURE TRACKER	0	0	0	0	0	0	0	0	0	0	0	0
SEVERANCE ACCRUAL	0	0	0	0	0	0	0	0	0	0	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0	0	0	0	0
UNRECOVERED REC INVENTORY	0	0	0	0	0	0	0	0	0	0	0	0
VACATION ACCRUAL	0	0	0	0	0	0	0	0	0	0	0	0
VEBA	0	0	0	0	0	0	0	0	0	0	0	0
WORKERS COMPENSATION	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT DEFERRED TAX ASSETS	214,815	59,299	943	275,057	(8,924)	(2,463)	(39)	(11,427)	205,891	56,836	904	263,631

P2-3U

NORTHERN STATES POWER COMPAN[illegible]A
NONPLANT DEFERRED TAXES
2018 FORECAST
TRADE SECRET

SCHEDULE M ITEM	2018 FORECAST											
	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING	PROVISION - DEBITS				PROVISION - CREDITS				PROVISION - NET			
LONG-TERM DEFERRED TAX ASSETS												
190 CAPITAL LOSS CARRYFORWARD	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED REVENUE	0	0	0	0	0	0	0	0	0	0	0	0
ECONOMIC DEVELOPMENT SECURITIES W/O	0	0	0	0	0	0	0	0	0	0	0	0
ELECTRIC VEHICLE CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
ENVIRONMENTAL REMEDIATION - GAS	0	0	0	0	(1,594)	(440)	(7)	(2,040)	(1,594)	(440)	(7)	(2,040)
FEDERAL NOL BENEFIT - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
FEDERAL NOL BENEFIT - GAS	0	0	0	0	0	0	0	0	0	0	0	0
GBC CARRYFORWARD	0	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0	0	0	0	0
INVESTMENT TAX CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
ITC GRANT	0	0	0	0	0	0	0	0	0	0	0	0
NEW HIRE RETENTION CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
NUCLEAR REFUELING OUTAGE COSTS	0	0	0	0	0	0	0	0	0	0	0	0
PENSION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0
POST EMPLOYMENT BENEFITS - RETIREE MEDICAL	0	0	0	0	(2,239,943)	(618,330)	(9,832)	(2,868,106)	(2,239,943)	(618,330)	(9,832)	(2,868,106)
POST EMPLOYMENT BENEFITS - FAS 106 MEDICARE	0	0	0	0	0	0	0	0	0	0	0	0
POST EMPLOYMENT BENEFITS - LONG TERM DISABILITY	0	0	0	0	(310,112)	(85,606)	(1,361)	(397,078)	(310,112)	(85,606)	(1,361)	(397,078)
PUCIP ADJUSTMENT - GAS												
R&E CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - TRANSMISSION ATTACHMENT O	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - PI EPU CANCELLATION	0	0	0	0	(139,917)	(38,624)	(614)	(179,155)	(139,917)	(38,624)	(614)	(179,155)
REG ASSET - RES RIDER	0	0	0	0	0	0	0	0	0	0	0	0
REG LIABILITY - TCR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
SALE OF EMISSION ALLOWANCES	0	0	0	0	0	0	0	0	0	0	0	0
STATE RESEARCH CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0	0	0	0	0
WINDPOWER CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LONG-TERM DEFERRED TAX ASSETS	0	0	0	0	(2,691,565)	(743,000)	(11,815)	(3,446,379)	(2,691,565)	(743,000)	(11,815)	(3,446,379)

P2-3V

NORTHERN STATES POWER COMPANY
NONPLANT DEFERRED TAXES
2018 FORECAST
TRADE SECRET

		2018 FORECAST											
	SCHEDULE M ITEM	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL
	REGULATED / OPERATING	PROVISION - DEBITS				PROVISION - CREDITS				PROVISION - NET			
	CURRENT DEFERRED TAX LIABILITIES												
283	BOOK UNAMORTIZED COST OF REACQUIRED DEBT	0	0	0	0	0	0	0	0	0	0	0	0
	DEFERRED FUEL COSTS - GAS	0	0	0	0	0	0	0	0	0	0	0	0
	PUCIP ADJUSTMENT - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
	PUCIP ADJUSTMENT - GAS	0	0	0	0	0	0	0	0	0	0	0	0
	DEMAND SIDE MANAGEMENT - ADVERTISING	0	0	0	0	0	0	0	0	0	0	0	0
	GAS LOSS DAMAGE CLAIMS	0	0	0	0	0	0	0	0	0	0	0	0
	INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0	0	0	0	0
	LOW INCOME DISCOUNT PROGRAM - ELECTRIC	0	0	0	0	(8,605)	(2,375)	(38)	(11,019)	(8,605)	(2,375)	(38)	(11,019)
	LOW INCOME DISCOUNT PROGRAM - GAS	0	0	0	0	0	0	0	0	0	0	0	0
	MARK TO MARKET ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0
	MEDICAL DEDUCTIONS - SELF INSURED	0	0	0	0	0	0	0	0	0	0	0	0
	PENSION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0
	PREPAID ADVERTISING	0	0	0	0	0	0	0	0	0	0	0	0
	PREPAID INSURANCE	0	0	0	0	(180,075)	(49,709)	(790)	(230,575)	(180,075)	(49,709)	(790)	(230,575)
	PREPAID INSURANCE - NEIL	2,550	704	11	3,265	0	0	0	0	2,550	704	11	3,265
	RATE CASE/RESTRUCTING EXPENSE - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
	RATE CASE/RESTRUCTING EXPENSE - GAS	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET/LIABILITY - GAS SAFETY	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET/LIABILITY - NOL TRACKER	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET/LIABILITY - WINDSOURCE	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - ECR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - NUCLEAR REFUELING	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - RES RIDER	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - TCR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - ENERGY INNOVATION CORRIDOR	0	0	0	0	0	0	0	0	0	0	0	0
	REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0	0	0	0	0
	REG RESERVE - ENVIRONMENTAL	0	0	0	0	0	0	0	0	0	0	0	0
	SD INFRASTRUCTURE TRACKER - ST (DTL)	0	0	0	0	0	0	0	0	0	0	0	0
	STATE TAX DEDUCTION CASH VS ACCRUAL	0	0	0	0	0	0	0	0	0	0	0	0
	STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUE - FUEL COSTS - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUE - FUEL COSTS - GAS	0	0	0	0	0	0	0	0	0	0	0	0
	UNRECOVERED REC INVENTORY	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL CURRENT DEFERRED TAX LIABILITIES	2,550	704	11	3,265	(188,680)	(52,085)	(828)	(241,593)	(186,131)	(51,381)	(817)	(238,329)

P2-3W

NORTHERN STATES POWER COMPANY

NONPLANT DEFERRED TAXES

2018 FORECAST

TRADE SECRET

SCHEDULE M ITEM	2018 FORECAST											
	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL	FEDERAL	MN	ND	TOTAL
REGULATED / OPERATING	PROVISION - DEBITS				PROVISION - CREDITS				PROVISION - NET			
LONG-TERM DEFERRED TAX LIABILITIES												
283 BOOK UNAMORTIZED COST OF REACQUIRED DEBT	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED FUEL COSTS - GAS	0	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME/EXPENSE ON DISPUTED TAX	0	0	0	0	0	0	0	0	0	0	0	0
LOW INCOME DISCOUNT PROGRAM - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
MARK TO MARKET ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0
PARTNERSHIP PASSTHROUGH - PFS	0	0	0	0	0	0	0	0	0	0	0	0
PENSION EXPENSE	0	0	0	0	(1,736,052)	(479,233)	(7,620)	(2,222,904)	(1,736,052)	(479,233)	(7,620)	(2,222,904)
PUCIP ADJUSTMENT - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
PUCIP ADJUSTMENT - GAS	0	0	0	0	0	0	0	0	0	0	0	0
RATE CASE/RESTRUCTING EXPENSE - ELECTRIC	0	0	0	0	0	0	0	0	0	0	0	0
RATE CASE/RESTRUCTING EXPENSE - GAS	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - GAS SAFETY	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET/LIABILITY - TRANSMISSION ATTACH O	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - GAS SAFETY DEFERRALS	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - SEWER/GAS LINE CONFLICT	0	0	0	0	0	0	0	0	0	0	0	0
PENSION EXPENSE - REGULATORY DEFERRALS	0	0	0	0	(213,540)	(58,947)	(937)	(273,425)	(213,540)	(58,947)	(937)	(273,425)
REG ASSET/LIABILITY - MISO DAY 2	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - ECR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - NUCLEAR REFUELING	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - RES RIDER	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - TCR RIDER	0	0	0	0	0	0	0	0	0	0	0	0
REG ASSET - MERCURY REDUCTION	0	0	0	0	0	0	0	0	0	0	0	0
REG RESERVE - ENVIRONMENTAL	0	0	0	0	0	0	0	0	0	0	0	0
SD INFRASTRUCTURE TRACKER	0	0	0	0	0	0	0	0	0	0	0	0
STATE TAX DEDUCTION CASH VS ACCRUAL - AUDIT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LONG-TERM DEFERRED TAX LIABILITIES	0	0	0	0	(1,949,592)	(538,180)	(8,558)	(2,496,329)	(1,949,592)	(538,180)	(8,558)	(2,496,329)
SUBTOTAL - CURRENT DEFERRED TAX	217,365	60,003	954	278,322	(197,605)	(54,548)	(867)	(253,020)	19,760	5,455	87	25,302
SUBTOTAL - LONG-TERM DEFERRED TAX	0	0	0	0	(4,641,157)	(1,281,179)	(20,372)	(5,942,709)	(4,641,157)	(1,281,179)	(20,372)	(5,942,709)
TOTAL REGULATED DEFERRED TAX	217,365	60,003	954	278,322	(4,838,761)	(1,335,728)	(21,240)	(6,195,729)	(4,621,397)	(1,275,725)	(20,286)	(5,917,407)

P2-3X

P3. Roll Forward Report

Roll forwards provided in:

Testimony of Lisa H. Perkett

Schedule 02

P4. Plant Manual Sources

P4-1. Nuclear Outage Amortization

P4-1A

Xcel Energy (MN)
Electric Utility - Northern States Power Co (MN)
Deferred Accounting - Nuclear Outage Costs Change Of Accounting
Deferred Outage Amortization per MPUC Decision
2008 - 2020

Composite Tax Rate = 40.9%

Total Company

Deferred Outage Costs

Year	BOY	Outage Costs	EOY
2008	-	56,309,171	56,309,171
2009	56,309,171	66,590,795	122,899,966
2010	122,899,966	37,827,395	160,727,361
2011	160,727,361	67,995,547	228,722,908
2012	228,722,908	87,475,625	316,198,533
2013	316,198,533	115,610,697	431,809,230
2014	431,809,230	48,233,861	480,043,091
2015	480,043,091	90,064,894	570,107,985
2016	570,107,985	45,498,027	615,606,012
2017	615,606,012	87,345,143	702,951,155
2018	702,951,155	47,278,448	750,229,602
2019	750,229,602	86,393,336	836,622,938
2020	836,622,938	43,939,326	880,562,264

Adjustment to O&M Amortization of Nuclear Outage Costs

Year	BOY	Current (2)	EOY
2008	-	15,619,523	15,619,523
2009	15,619,523	46,533,324	62,152,847
2010	62,152,847	57,586,192	119,739,039
2011	119,739,039	59,808,314	179,547,352
2012	179,547,352	57,968,798	237,516,150
2013	237,516,150	71,482,311	308,998,461
2014	308,998,461	88,800,296	397,798,758
2015	397,798,758	80,220,399	478,019,157
2016	478,019,157	69,732,864	547,752,021
2017	547,752,021	68,914,907	616,666,928
2018	616,666,928	66,620,780	683,287,708
2019	683,287,708	68,041,646	751,329,354
2020	751,329,354	67,256,168	818,585,522

Net Plant

Year	BOY (3)	Current	EOY (4)	
2008	-	40,689,648	40,689,648	
2009	40,689,648	20,057,471	60,747,119	
2010	60,747,119	(19,758,797)	40,988,322	
2011	40,988,322	8,187,234	49,175,556	
2012	49,175,556	29,506,827	78,682,383	
2013	78,682,383	44,128,386	122,810,769	
2014	122,810,769	(40,566,435)	82,244,333	
2015	82,244,333	9,844,495	92,088,828	
2016	92,088,828	(24,234,837)	67,853,991	79,971,409
2017	67,853,991	18,430,236	86,284,227	
2018	86,284,227	(19,342,332)	66,941,894	
2019	66,941,894	18,351,690	85,293,584	
2020	85,293,584	(23,316,842)	61,976,742	

Amortization of Deferred Taxes

Year	BOY (5)	Current (7)	EOY (6)	
2008	-	16,623,715	16,623,715	
2009	16,623,715	8,194,460	24,818,175	
2010	24,818,175	(8,072,437)	16,745,738	
2011	16,745,738	3,344,886	20,090,624	
2012	20,090,624	12,054,985	32,145,609	
2013	32,145,609	18,028,608	50,174,217	
2014	50,174,217	(16,573,377)	33,600,840	
2015	33,600,840	4,021,958	37,622,799	
2016	37,622,799	(9,901,118)	27,721,680	32,672,239
2017	27,721,680	7,529,655	35,251,335	
2018	35,251,335	(7,902,291)	27,349,044	
2019	27,349,044	7,497,565	34,846,609	
2020	34,846,609	(9,526,073)	25,320,536	

Wisconsin

Deferred Outage Costs

Year	BOY	Outage Costs	EOY
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-

Adjustment to O&M Amortization of Nuclear Outage Costs

Year	BOY	Current (2)	EOY
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-

Net Plant

Year	BOY (3)	Current	EOY (4)
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-

Amortization of Deferred Taxes

Year	BOY (5)	Current (7)	EOY (6)
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-

MN Company Total

Deferred Outage Costs

Year	BOY	Outage Costs	EOY	Check Total	
2008	-	56,309,171	56,309,171	0	0
2009	56,309,171	66,590,795	122,899,966	(0)	(0)
2010	122,899,966	37,827,395	160,727,361	(0)	(0)
2011	160,727,361	67,995,547	228,722,908	(0)	(0)
2012	228,722,908	87,475,625	316,198,533		
2013	316,198,533	115,610,697	431,809,230		
2014	431,809,230	48,233,861	480,043,091		
2015	480,043,091	90,064,894	570,107,985		
2016	570,107,985	45,498,027	615,606,012		
2017	615,606,012	87,345,143	702,951,155		
2018	702,951,155	47,278,448	750,229,602		
2019	750,229,602	86,393,336	836,622,938		
2020	836,622,938	43,939,326	880,562,264		

Adjustment to O&M Amortization of Nuclear Outage Costs

Year	BOY	Current (2)	EOY		
2008	-	15,619,523	15,619,523	-	-
2009	15,619,523	46,533,324	62,152,847	0	0
2010	62,152,847	57,586,192	119,739,039	(0)	(0)
2011	119,739,039	59,808,314	179,547,352	0	0
2012	179,547,352	57,968,798	237,516,150	-	-
2013	237,516,150	71,482,311	308,998,461	0	0
2014	308,998,461	88,800,296	397,798,758	(0)	(0)
2015	397,798,758	80,220,399	478,019,157		
2016	478,019,157	69,732,864	547,752,021		
2017	547,752,021	68,914,907	616,666,928		
2018	616,666,928	66,620,780	683,287,708		
2019	683,287,708	68,041,646	751,329,354		
2020	751,329,354	67,256,168	818,585,522		

Net Unamortized Balance

Year	BOY (3)	Current	EOY (4)		
2008	-	40,689,648	40,689,648	0	0
2009	40,689,648	20,057,471	60,747,119	(0)	(0)
2010	60,747,119	(19,758,797)	40,988,322	(0)	(0)
2011	40,988,322	8,187,234	49,175,556	(0)	(0)
2012	49,175,556	29,506,827	78,682,383	(0)	(0)
2013	78,682,383	44,128,386	122,810,769	0	0
2014	122,810,769	(40,566,435)	82,244,333	(0)	(0)
2015	82,244,333	9,844,495	92,088,828		
2016	92,088,828	(24,234,837)	67,853,991		
2017	67,853,991	18,430,236	86,284,227		
2018	86,284,227	(19,342,332)	66,941,894		
2019	66,941,894	18,351,690	85,293,584		
2020	85,293,584	(23,316,842)	61,976,742		

Amortization of Deferred Taxes

Year	BOY (5)	Current (7)	EOY (6)		
2008	-	16,623,715	16,623,715	0	0
2009	16,623,715	8,194,460	24,818,175	(0)	(0)
2010	24,818,175	(8,072,437)	16,745,738	(0)	(0)
2011	16,745,738	3,344,886	20,090,624	(0)	(0)
2012	20,090,624	12,054,985	32,145,609	0	0
2013	32,145,609	18,028,608	50,174,217	0	0
2014	50,174,217	(16,573,377)	33,600,840	0	0
2015	33,600,840	4,021,958	37,622,799		
2016	37,622,799	(9,901,118)	27,721,680		
2017	27,721,680	7,529,655	35,251,335		
2018	35,251,335	(7,902,291)	27,349,044		
2019	27,349,044	7,497,565	34,846,609		
2020	34,846,609	(9,526,073)	25,320,536		