

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
CALCULATED AS OF FEBRUARY 2019**

**FUEL COST FACTORS BY \$/KWH**

	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>
#03	0.027317	0.027317	0.027317	0.027317	0.020405	0.020578	0.020578	0.020578	0.020578	0.020405	0.020405	0.020405
#05	0.026806	0.026806	0.026806	0.026806	0.020024	0.020193	0.020193	0.020193	0.020193	0.020024	0.020024	0.020024
#07	0.025188	0.025188	0.025188	0.025188	0.018815	0.018974	0.018974	0.018974	0.018974	0.018815	0.018815	0.018815
#09	0.024999	0.024999	0.024999	0.024999	0.018674	0.018832	0.018832	0.018832	0.018832	0.018674	0.018674	0.018674
#11	0.0015240	0.0019882	0.0021022 (	0.0014971)	0.0011169 (	0.0004609) (	0.0001045) (	0.0013230) (	0.0028223) (	0.0003448)	0.0000452 (	0.0015745)
#11 True-Up Adj.	0.0030486	0.0008849 (	0.0022613) (	0.0000408) (	0.0035986) (	0.0001583) (	0.0025999) (	0.0014546)	0.0003799 (	0.0010996) (	0.0014558) (	0.0009546)
#18	0.026806	0.026806	0.026806	0.026806	0.020024	0.020193	0.020193	0.020193	0.020193	0.020024	0.020024	0.020024
#19	0.002201	0.002201	0.002201	0.002201 (	0.004581) (	0.004412) (	0.004412) (	0.004412) (	0.004412) (	0.004581) (	0.004581) (	0.004581) (
#20	0.001480	0.001067 (	0.001821) (	0.003046)	0.003533 (	0.001601) (	0.002519) (	0.006117) (	0.000295) (	0.004918) (	0.001310) (	0.000768)
#29	0.025944	0.025090	0.031161	0.021484	0.020949	0.022848	0.020967	0.024248	0.022257	0.021398	0.022733	0.023162
#30	0.027532	0.027706	0.033620	0.028331	0.028377	0.021919	0.027110	0.026140	0.028688	0.026151	0.025294	0.029958
NM2	0.023756	0.025802	0.031971	0.023500	0.019284	0.021016	0.019749	0.015119	0.022540	0.022822	0.023506	0.022301
NM3	0.023756	0.025802	0.031971	0.023500	0.019284	0.021016	0.019749	0.015119	0.022540	0.022822	0.023506	0.022301
NM5	0.023256	0.025199	0.031487	0.023277	0.019236	0.020565	0.018216	0.013579	0.021966	0.023296	0.023761	0.022585
NM7	0.021841	0.023592	0.029306	0.021886	0.018029	0.019208	0.017306	0.012941	0.021026	0.021905	0.022156	0.020748
NM9	0.021693	0.023588	0.029246	0.021679	0.017880	0.019095	0.017061	0.012894	0.020834	0.021723	0.022128	0.020934

#03 Texas Retail Secondary  
 #05 Texas Retail Primary  
 #07 Texas Retail Sub-Transmission  
 #09 Texas Retail Backbone Transmission  
 #11 Full Requirements Wholesale

#18 Service Agreement Summary  
 #19 Service Agreement Summary  
       Credit Factor  
 #20 Service Agreement Summary  
       Power Credit Factor  
 #29 USDA Experiment Credit  
 #30 Wind Power Generation Credit

NM2 New Mexico Retail Secondary  
 NM3 New Mexico Retail Secondary  
 NM5 New Mexico Retail Primary  
 NM7 New Mexico Retail Sub-Transmission  
 NM9 New Mexico Retail Backbone Transmission