

Average Monthly Payment (AMP) Customers in SRCMN

AMP is a plan in which Xcel Energy customers pay an agreed-upon fixed amount each month, which helps them average their energy costs over a 12-month period. After 12 months, Xcel Energy reviews each AMP customer status and settles any differences between the amounts due based on actual consumption at the premise and the AMP amounts that customer paid over the period. This settlement appears on AMP customers' statements as "Averaged Monthly True Up Amt." The AMP is reviewed every three months with any adjustments showing up on the following month's statement.

Customers enrolled in the AMP program may choose to participate in the SRCMN program. However, in establishing the AMP Amount Due, the calculation does now consider the impact of/financial credits from programs such as SRCMN because the program has no effect on consumption. As detailed in our Subscriber FAQ's, customers who subscribe to a solar garden and elect to continue to participate in AMP are billed the same as other AMP customers who are not enrolled in the SRCMN program.

During the AMP period, SRCMN bill credits are applied to the account, and accrue the same as the AMP payments the customer makes every month – waiting for the annual true-up process. Under our SRC MN tariff, all bill credits rollover each month and get paid out once per year (at the end of March or April). Therefore, participating in AMP will delay the bill impact of the SRCMN subscription.