

Solar*Rewards Community MN Deposit Form

Garden Operator Name:

Garden Operator Address:

Garden ID #: SRC0

Deposit Amount: \$100 multiplied by **1000.00**

System Size AC:

Date:

The undersigned Garden Operator states that it is making a deposit (the Deposit) in the above amount with Xcel Energy in association with its application under the Solar*Rewards Community program in the manner described below:

- Escrow with US Bank (attach a copy of the confirmation email from US Bank and Schedule E)
- Amount wired to Xcel Energy (wire transfer only- attach a copy of the wire transfer receipt)
- Check written to Xcel Energy (attach a copy of the check)

Within thirty (30) days after either the project is completed or the date when the garden operator informs the Company that it will no longer continue pursuing completion of the garden project, or if the project is not completed within the twenty four (24) month timeline (including day-for-day extension described in the Solar*Rewards Community contract), the Company shall return to the garden operator of record in the SRC Application System the deposit. When the deposit qualifies to be returned to the garden operator, it shall also include interest. Consistent with Minn. Stat. § 325E.02, the rate of interest will be set annually and will be equal to the weekly average yield of one-year United States Treasury securities adjusted for constant maturity for the last full week in November. The interest rate will be rounded to the nearest tenth of one percent. The rate of interest announced by the Commissioner of Commerce on or about December 15 of each year will be the rate of interest that will be paid on deposits returned during the subsequent calendar year.

Applicant:

Garden Operator Name Printed _____

Garden Operator Signature _____ Date ___/___/_____

This form (with required attachment) must be uploaded to the Solar*Rewards Community online application system. If remitting by check, payment must be sent via U.S. Mail, first class, postage prepaid. The deposit is one of the items which must be completed in order to properly submit a garden application. The Garden Operator must sign this form whether or not it is the system owner.

The Solar Garden ID (SRCXXXXXX) and word “Deposit” must be included on wire transfer slip (RFB or OBI line) or check.

To be accepted, the Deposit shall be remitted to the following:

If by wire transfer to Xcel Cash Management Dept.:

Bank: Wells Fargo Bank, N.A.
City/State: San Francisco, CA
Routing/ABA: 121-000-248
Acct No: 31966
Acct Name: NSPM

If by mail:

Xcel Energy
Customer Receivables Solar*Rewards Community MN
P.O. Box 59
Minneapolis, MN 554400059