Xcel Energy℠
PUBLIC SERVICE COMPANY

P.O. Box 840
Denver, Colorado 80201-0840

June 17, 2014

Advice No. 1672 - Electric

Public Utilities Commission
of the State Of Colorado
1560 Broadway, Suite 250
Denver, Colorado 80202

The accompanying tariff sheets issued by Public Service Company of Colorado are sent to you for filing in accordance with the requirements of the Public Utilities Law:

COLORADO P.U.C. NO. 7 - ELECTRIC

and the following sheets are attached:

Colorado P.U.C. Sheet No.		Title of Sheet	Cancels Colorado P.U.C. Sheet No.	
Twenty-eighth Revised	4	Table of Contents	Sub. Twenty-seventh Revised	4
Twenty-fourth Revised	15B	Reserved for Future Filing Index	Sub. Twenty-third Revised	15B
Sixty-fourth Revised	20	Rate Schedule Summation Sheet	Sub. Sixty-third Revised	20
Sixty-eighth Revised	22	Rate Schedule Summation Sheet	Sub. Sixty-seventh Revised	22
Fifty-seventh Revised	23	Rate Schedule Summation Sheet	Fifty-sixth Revised	23
Sixth Revised	25	Schedule of Charges for Rendering Service	Fifth Revised	25
Third Revised	25A	Schedule of Charges for Rendering Service	Sub. Second Revised	25A
Fourth Revised	26	Maintenance Charges for Street Lighting Service	Sub. Third Revised	26
Fourth Revised	26A	Maintenance Charges for Street Lighting Service	Sub. Third Revised	26A
Fourth Revised	26B	Maintenance Charges for Street Lighting Service	Sub. Third Revised	26B
Fourth Revised	26C	Maintenance Charges for Street Lighting Service	Sub. Third Revised	26C

Third Revised	102	Decoupling Rate Adjustment	Sub. Second Revised	102
Original	102A	Decoupling Rate Adjustment	- - -	
Original	102B	Decoupling Rate Adjustment	- - -	
Original	102C	Decoupling Rate Adjustment	- - -	
Fourteenth Revised	106	General Rate Schedule Adjustment	Thirteenth Revised	106
Seventh Revised	109	Transmission Cost Adjustment	Sub. Sixth Revised	109
Nineteenth Revised	109B	Transmission Cost Adjustment	Eighteenth Revised	109B
Seventh Revised	111	Electric Commodity Adjustment	Sub. Sixth Revised	111
Tenth Revised	111A	Electric Commodity Adjustment	Ninth Revised	111A
Eighth Revised	111D	Electric Commodity Adjustment	Seventh Revised	111D
Eighth Revised	111E	Electric Commodity Adjustment	Sub. Seventh Revised	111E
Twenty-third Revised	111F	Electric Commodity Adjustment	Twenty-second Revised	111F
Thirteenth Revised	111G	Electric Commodity Adjustment	Twelfth Revised	111G
Original	112	Clean-Air Clean-Jobs Act Rider	- - -	
Original	112A	Clean-Air Clean-Jobs Act Rider	- - -	
Original	112B	Clean-Air Clean-Jobs Act Rider	- - -	
Original	112C	Clean-Air Clean-Jobs Act Rider	- - -	
Original	112D	Clean-Air Clean-Jobs Act Rider	- - -	

The principal proposed change is to revise the General Rate Schedule Adjustment ("GRSA") rider applicable to all electric base rate schedules in the Company's Colorado P.U.C. No. 7 - Electric tariff effective July 18, 2014, and to correspondingly revise the Transmission Cost Adjustment ("TCA") to remove costs that have been shifted to base rates.

The Company is proposing to increase the current GRSA of 17.07 percent to 28.50 percent. The proposed 28.50 percent GRSA will result in an increase in annual electric base rate revenues of $157.6 million over currently effective rates, which includes the proposed transfer of cost recovery of $19.9 million from the TCA to base rates. The net requested increase in annual base rate revenues, excluding the effect of the roll-in of costs from the TCA, is $137.7 million.

This requested increase is based on the revenue deficiency for the Company's proposed test year ("Proposed TY"). The starting point for the Proposed TY is the 2013 historic test year ("2013 HTY"), which is based on calendar-year 2013 booked costs and regulatory adjustments to these costs. The expenses and revenues in the 2013 HTY are then walked forward to calendar year 2015. The Proposed TY revenue requirement is $1,769,742,637, based on a return on equity of 10.35 percent, a weighted average cost of debt of 4.68 percent, and a capital structure of 56 percent equity and 44 percent debt.

As noted above, for informational purposes and as required under the terms of the Settlement Agreement approved by the Commission in Decision No. C12-0494 in Proceeding No. 11AL-947E, the Company is also providing its revenue requirements study for the twelve months ending December 2013. The 2013 HTY revenue deficiency is $74.4 million, net of the roll-in of costs from the TCA. This deficiency accounts for regulatory adjustments (including Commission-ordered adjustments), accounting adjustments, pro forma adjustments, and an adjustment to include CWIP in rate base without an AFUDC offset associated with certain capital projects being undertaken consistent with the Company's approved plan under the Clean Air Clean Jobs Act ("CACJA").

In addition to the requested increase to base rates and reduction to the TCA explained above, the Company requests approval of the following proposals:

Institute a rider for the purposes of recovering incremental costs (capital and O&M related), i.e., costs over test-year levels, of projects undertaken in compliance with the CACJA and reconciling the actual costs eligible for recovery through the rider with the rider revenues. These CACJA projects include the following: the Pawnee Selective Catalytic Reduction ("SCR") and Particulate Scrubber project, the Cherokee 2X1 Combined Cycle project, and the Hayden Units 1 and 2 SCR projects.

Implement a revenue decoupling mechanism. This mechanism would authorize the Company to charge or credit customers based on changes to the weather-normalized use per customer of customers on the Residential ("R") and Commercial ("C") service schedules and to collect the revenue decoupling adjustment through the General Rate Schedule Adjustment ("GRSA").

Revise the TCA tariff to change the basis for identifying the plant balances used to derive the annual rates.

Institute a performance mechanism under which the Company could be rewarded or penalized based on the annual performance of a specified group of generating units. The Company proposes changes to the ECA tariff to include the terms and conditions under which this Equivalent Availability Factor Performance Mechanism would be applied.

Update the schedule of charges for non-routine street lighting maintenance services and various services provided upon request or as needed.

The Company has prepared bill impacts based upon the differences between the rates proposed by the Company in this case and the currently effective summer rates. These impacts are provided in the table below:

Rate Class	Monthly Average Use	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Percentage Monthly Impact
Residential R	632 kWh	$80.67	$84.88	$4.21	5.22%
Commercial C	1,123 kWh	$154.08	$162.65	$8.57	5.56%
Secondary General SG	26,685 kWh 71 kW	$2,810.75	$2,937.02	$126.27	4.49%
Primary General PG	492,079 kWh 1,040 kW	$42,304.63	$43,975.75	$1,671.12	3.95%
Transmission General TG	12,889,873 kWh 24,294 kW	$914,320.51	$943,054.41	$28,733.90	3.14%

On June 10, 2014, the Company filed an Application for Alternative Form of Notice seeking to publish notice of the filing in the legal classified section of the *Denver Post* each Sunday for two consecutive Sundays and to provide individual notice to all retail customers of the Company receiving electric service as of the date of this filing by means of a bill insert to be included with their monthly electric bill. A copy of the legal notice is attached.

Contemporaneously filed with this advice letter are the testimony and exhibits of 19 witnesses in support of the request for an increase in electric base rates, changes to adjustment mechanisms, and other tariff provisions.

It is desired that the changed tariffs accompanying this Advice Letter become effective on July 18, 2014.

Please send copies of all notices, pleadings, correspondence, and other documents regarding this filing to:

Scott B. Brockett
Director, Regulatory Administration and Compliance
Xcel Energy Services Inc.
1800 Larimer, Suite 1400
Denver, Colorado 80202
303-294-2164 Phone
303-294-2329 Fax
Scott.B.Brockett@xcelenergy.com

and

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Xcel Energy Services Inc.
1800 Larimer, Suite 1100
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Director

SBB:sdw

Enclosures

NOTICE OF CHANGE IN ELECTRIC RATES OF
PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202

June 17, 2014

You are hereby notified that Public Service Company of Colorado has filed with the Public Utilities Commission of the State of Colorado changes in its Colorado P.U.C. No. 7 – Electric tariff to revise the General Rate Schedule Adjustment ("GRSA") rider applicable to all electric base rate schedules in the Company's Colorado P.U.C. No. 7 - Electric tariff effective July 18, 2014, and to correspondingly revise the Transmission Cost Adjustment ("TCA") to remove costs that have been shifted to base rates.

The Company is proposing to increase the current GRSA of 17.07 percent to 28.50 percent. The proposed 28.50 percent GRSA will result in an increase in annual electric base rate revenues of $157.6 million over currently effective rates, which includes the proposed transfer of cost recovery of $19.9 million from the TCA to base rates. The net requested increase in annual base rate revenues, excluding the effect of the roll-in of costs from the TCA, is $137.7 million. This requested increase is based on the revenue deficiency for the Company's proposed test year ("Proposed TY"). The starting point for the Proposed TY is the 2013 historic test year ("2013 HTY"), which is based on calendar-year 2013 booked costs and regulatory adjustments to these costs. The expenses and revenues in the 2013 HTY are then walked forward to calendar year 2015. The Proposed TY revenue requirement is $1,769,742,637, based on a return on equity of 10.35 percent, a weighted average cost of debt of 4.68 percent, and a capital structure of 56 percent equity and 44 percent debt.

In addition to the requested increase to base rates and reduction to the TCA explained above, the Company requests approval of the following proposals:

Institute a rider for the purposes of recovering incremental costs (capital and O&M related), i.e., costs over test-year levels, of projects undertaken in compliance with the CACJA and reconciling the actual costs eligible for recovery through the rider with the rider revenues. These CACJA projects include the following: the Pawnee Selective Catalytic Reduction ("SCR") and Particulate Scrubber project, the Cherokee 2X1 Combined Cycle project, and the Hayden Units 1 and 2 SCR projects.

Implement a revenue decoupling mechanism. This mechanism would authorize the Company to charge or credit customers based on changes to the weather-normalized use per customer of customers on the Residential ("R") and Commercial ("C") service schedules and to collect the revenue decoupling adjustment through the GRSA.

Revise the TCA tariff to change the basis for identifying the plant balances used to derive the annual rates.

Institute a performance mechanism under which the Company could be rewarded or penalized based on the annual performance of a specified group of generating units. The Company proposes changes to the ECA tariff to include the terms and conditions under which this Equivalent Availability Factor Performance Mechanism would be applied.

Update the schedule of charges for non-routine street lighting maintenance services and various services provided upon request or as needed.

The customer bill impacts resulting from the Company's request are provided in the table below. These impacts are based on the differences between the rates proposed by the Company in this case and the currently effective summer rates.

Current and Proposed Customer Bill

Rate Class	Monthly Average Use	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Percentage Monthly Impact
Residential R	632 kwh	$80.67	$84.88	$4.21	5.22%
Commercial C	1,123 kwh	$154.08	$162.65	$8.57	5.56%
Secondary General SG	26,685 kwh 71 kW	$2,810.75	$2,937.02	$126.27	4.49%
Primary General PG	492,079 kwh 1,040 kW	$42,304.63	$43,975.75	$1,671.12	3.95%
Transmission General TG	12,889,873 kwh 24,294 kW	$914,320.51	$943,054.41	$28,733.90	3.14%

In accordance with Rule 1206(f) of the Rules of Practice and Procedure of the Public Utilities Commission, copies of the proposed and present tariffs summarized above have been filed with the Commission and are available for examination and explanation at the main office of Public Service Company of Colorado, 1800 Larimer Street, Suite 1400, Denver, Colorado 80202-5533, or at the office of the Public Utilities Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202.

Anyone who desires to file written objection to the proposed action, shall file it with the Colorado Public Utilities Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202, or email it to dora_puc_website@state.co.us on or before 10 days before the proposed effective date of July 18, 2014. The Public Utilities Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations.

The rates, rules and regulations ultimately authorized may or may not be the same as those proposed and may include rates higher or lower than those proposed or currently in effect.

Anyone who desires to receive notice of any hearing shall file a written request for notice with the Public Utilities Commission at the above address or alternatively shall contact the External Affairs Section of the Public Service Utilities Commission at 303-894-2070 or toll free 1-800-456-0858 on or before 10 days before the proposed effective date of July 18, 2014. Customers who have questions may call the Commission at 303-894-2000, Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com.

If a hearing is held, any member of the public may attend and may make a statement under oath about the proposed increase, whether or not he or she has filed an objection or intervention.

Scott B. Brockett
Director, Regulatory Administration and Compliance

PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

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DECISION NUMBER

Alan K. Jackson

VICE PRESIDENT, Rates & Regulatory Affairs

ISSUE DATE June 17, 2014

EFFECTIVE DATE July 18, 2014

PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

Twenty-fourth Revised Sheet No. 15B

Sub. Twenty-third Revised Cancels Sheet No. 15B

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The following sheets are blank and reserved for future filing:

Colorado P.U.C. Sheet No.		Colorado P.U.C. Sheet No.	
Sub. First Revised	69B	Sub. First Revised	106A
Sub. First Revised	69C	Twelfth Revised	109C
Sub. First Revised	69D	Sub. Third Revised	113
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VICE PRESIDENT, Rates & Regulatory Affairs

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES

RATE SCHEDULE SUMMATION SHEET**

Rate Schedule	Sheet No.	Service & Facility Charge	Total Effective Monthly Rate* Energy Charge per kWh		Demand Charge per kW		
R	30	8.81	***Winter	0.10840		--	I
			***Summer T-1	0.10840		--	I
			***Summer T-2	0.16574			I
RD	33	15.98	Both Seasons	0.06154	Winter	9.61	III
					Summer	12.19	I
C	40	14.02	Winter	0.09935		--	II
			Summer	0.13236		--	I
SGL	43	52.18	Winter	0.21435	Both Seasons	6.31	III
			Summer	0.26262			I
SG	44	52.18		0.04499	Winter	13.55	III
			On-Peak	0.05451	Summer	17.41	II
			Off-Peak	0.03776	Both	6.31	II
PG	52	397.87	On-Peak	0.05411	Winter	12.04	III
			Off-Peak	0.03745	Summer	15.96	II
					Both	5.19	
TG	62	Varies	On-Peak	0.05345	Winter	11.38	II
			Off-Peak	0.03697	Summer	15.29	II

*The total effective monthly rates are the cumulative total of the applicable base rates and the applicable Electric Rate Adjustments. The Service and Facility Charge for all rate schedules is calculated by adding the applicable Service and Facility Charge plus the Base Rate Adjustments, plus the Total Rate Adjustments. The Energy Charges for Schedules R, RD, C, SGL, SG, are calculated by adding the applicable Energy Charge, plus the Base Rate Adjustments, plus the applicable Non-Base Rate Adjustments, plus the Total Rate Adjustments.

**The rates and charges included in the Rate Schedule Summation Sheets are for informational and billing estimation purposes only.

*** The kilowatt-hours in the Winter Season will not be billed on a tiered rate. In the Summer Season, the first 500 kilowatt-hours will be billed at Tier 1 (T-1) and any usage over 500 kilowatt-hours will be billed at Tier 2 (T-2).

(Continued on Sheet No. 21)

PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES

RATE SCHEDULE SUMMATION SHEET

ELECTRIC RATE ADJUSTMENTS - SUMMARY

Base Rate Adjustments		
General Rate Schedule Adjustment (GRSA)	28.50%	I
Earnings Sharing Adjustment (ESA)	(0.61)%	
Non-Base Rate Adjustments		
Demand Side Management Cost Adjustment (DSMCA)		
Residential - Schedule R	$0.00289	/kWh
Residential Demand - Schedule RD	0.32	/kW
Commercial - Schedules C and NMTR	0.00285	/kWh
Secondary General Low Load Factor - Schedule SGL	0.01189	/kWh
Secondary General - Schedule SG	0.95	/kW
Primary General - Schedule PG	0.87	/kW
Transmission General - Schedule TG	0.82	/kW
Purchased Capacity Cost Adjustment (PCCA)		
Residential - Schedule R	$0.00638	/kWh
Residential Demand - Schedule RD	0.66	/kW
Commercial - Schedules C and NMTR	0.00630	/kWh
Secondary General Low Load Factor - Schedule SGL	0.02603	/kWh
Secondary General - Schedule SG	2.08	/kW
Primary General - Schedule PG	1.92	/kW
Transmission General - Schedule TG	1.77	/kW
Electric Commodity Adjustment Factors (ECAF)		
Residential - Schedules R and RD	$0.03806	/kWh
Small Commercial - Schedules C and NMTR	0.03806	/kWh
Secondary General - Schedules SG, SGL	0.03806	/kWh
Optional - On-Peak	0.04739	/kWh
Optional - Off-Peak	0.03097	/kWh
Primary General - Schedule PG		
On-Peak	0.04715	/kWh
Off-Peak	0.03082	/kWh
Transmission General - Schedule TG		
On-Peak	0.04663	/kWh
Off-Peak	0.03048	/kWh

(Continued on Sheet No. 23)

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES

RATE SCHEDULE SUMMATION SHEET

ELECTRIC RATE ADJUSTMENTS - SUMMARY - Cont'd

Non-Base Rate Adjustments - Cont'd

Transmission Cost Adjustment (TCA)			
Residential - Schedule R	$0.00006	/kWh	R
Residential Demand - Schedule RD	0.01	/kW	R
Commercial - Schedules C and NMTR	0.00006	/kWh	R
Secondary General Low Load Factor - Schedule SGL	0.00023	/kWh	R
Secondary General - Schedule SG	0.02	/kW	R
Primary General - Schedule PG	0.02	/kW	R
Transmission General - Schedule TG	0.02	/kW	R
Clean-Air Clean-Jobs Act Rider (CACJA Rider)			N
Residential - Schedule R	$0.00000	/kWh	N
Residential Demand - Schedule RD	0.00	/kW	N
Commercial - Schedules C and NMTR	0.00000	/kWh	N
Secondary General Low Load Factor - Schedule SGL	0.00000	/kWh	N
Secondary General - Schedule SG	0.00	/kW	N
Primary General - Schedule PG	0.00	/kW	N
Transmission General - Schedule TG	0.00	/kW	N

Total Rate Adjustments

Interim Renewable Energy Standard Adjustment (RESA)	+2.00	%	

**The rates and charges included in the Rate Schedule Summation Sheets are for informational and billing estimation aid purposes only and not used by the Company to calculate any bills.

PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

Sixth Revised Sheet No. 25

Fifth Revised Cancels Sheet No. 25

ELECTRIC RATES	RATE	
ELECTRIC SERVICE		
SCHEDULE OF CHARGES FOR RENDERING SERVICE		
To institute or reinstitute electric service requiring a premise visit within:		
24 hours	$ 38.00	I
12 hours	77.00	I
To institute or reinstitute both gas and electric service requiring a premise visit within:		
24 hours	96.00	R
12 hours	132.00	R
To provide a non-regularly scheduled final meter Reading at customers request	24.00	
To transfer service at a specific location from one customer to another customer where such service is continuous, either electric service or both electric and gas service at the same time not requiring a premise visit	8.00	
To perform non-gratuitous labor for service work, not specified below, (not including appliance repair and premium power) in addition to charges for materials, is as follows:		
Trip Charge (Assessed when no actual service work is performed, other than a general diagnosis of the customer's problem)	40.00	I
For service work during normal working hours per man-hour	75.62	I
Minimum Charge, one hour	75.62	I
An overtime rate will be applicable to non-gratuitous labor for service work performed before and after normal working hours of 8:00 AM to 5:00 PM Monday through Saturday. The overtime rate shall be, per man-hour	94.26	I
Minimum Charge, one hour	94.26	I

(Continued on Sheet No. 25A)

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

Third Revised Sheet No. 25A

Sub. Second Revised Cancels Sheet No. 25A

ELECTRIC RATES	RATE	
ELECTRIC SERVICE		
SCHEDULE OF CHARGES FOR RENDERING SERVICE		
When such service work is performed on Sundays and holidays, per man hour	112.90	I
Minimum Charge, one hour	112.90	I
When customer requests one or more of the specific non-gratuitous services listed below to be performed at a time specified by the customer that is different from when the Company would ordinarily schedule the service(s) to be performed, such service(s) will be charged at the applicable overtime rates.		
Specific non-gratuitous services:		
Holding poles, minimum 4 hours	$856.00	I
Each additional hour	214.00	I
Line Covering - Primary, minimum 3 hours	945.00	I
Each additional hour	345.00	I
Line Covering - Secondary, minimum 2 hours	397.00	I
Each additional hour	199.00	I
Relocate Overhead Loop, minimum 2 hours	236.00	I
Each additional hour	118.00	I
Connect/Reconnect Loop Charge, minimum 2 hours	181.00	I
Each additional hour	90.00	I
Transformer opening, minimum 1 hour	97.00	I
Each additional hour	97.00	I
To process a check from a customer that is returned to the Company by the bank as not payable	15.00	

(Continued on Sheet No. 25B)

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

Fourth Revised Sheet No. 26

Sub. Third Revised Cancels Sheet No. 26

ELECTRIC RATES	RATE	
ELECTRIC SERVICE		
MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE		
Under this schedule, the Company will specifically bill the customer for all maintenance and replacement of street lighting facilities, other than what is provided under each lighting service schedule, in accordance with the following rates, percentages, and general criteria.		
Labor		
For work performed during normal working hours, per man-hour	$57.00	I
For work performed during hours other than normal working hours, and except for Sundays and holidays, per man-hour.....	94.00	I
For work performed on Sundays and holidays, per man hour	112.00	R
Materials		
Stores Overhead Percentage	9.04%	
The above percentage will be applied to and then added to the Company's individual materials costs to develop the total materials charge. Individual materials costs will be charged on a current actual cost basis and will be subject to change without notice.		
Vehicles		
1/2 Ton Pick-up Truck (12 Series):		
Per Hour	8.23	R

(Continued on Sheet No. 26A)

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

Fourth Revised Sheet No. 26A

Sub. Third Revised Cancels Sheet No. 26A

ELECTRIC RATES	RATE
ELECTRIC SERVICE	
MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE	
Vehicles - Cont'd	
3/4 or 1 Ton Truck, Special Body, 6,200-9,600 GVW (18 Series) Per Hour	$ 11.83 I
1 Ton Truck, Special Body, 10,000-16,000 GVW (20 Series): Per Hour	17.92 I
Utility Truck (21 Series): Per Hour	14.54 R

(Continued on Sheet No. 26B)

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES	RATE	
ELECTRIC SERVICE		
MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE		
Vehicles - Cont'd		
Welding Truck (26 Series): Per Hour	$ 11.74	I
Line Center Mount Truck (30 Series): Per Hour	19.41	I
2 Ton Truck (31 Series): Per Hour	30.44	
Boom Truck (32 Series): Per Hour	21.90	R
35 Foot One-man Bucket Truck (33 Series): Per Hour	20.04	I
40 Foot One-man Bucket Truck (34 Series): Per Hour	21.33	R
50 Foot One-man Bucket Truck (35 Series): Per Hour	15.96	R
85 Foot and Higher Two-man Bucket Truck (37 Series): Per Hour	35.09	R

(Continued on Sheet No. 26C)

PUBLIC SERVICE COMPANY OF COLORADO

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Fourth Revised Sheet No. 26C

Sub. Third Revised Cancels Sheet No. 26C

ELECTRIC RATES	RATE	
ELECTRIC SERVICE		
MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE		
Vehicles - (Cont'd)		
Dump Truck (38 Series): Per Hour	$ 20.93	R
Trencher (44 Series): Per Hour	11.45	R
Earthboring Machine, Truck or Trailer Mounted (46 Series): Per Hour	100.00	
Portable Welder or Air Compressor (58 Series): Per Hour	6.83	I
Multiple Axle Trailer (61 Series): Per Hour	4.81	I
Backhoe (62 Series): Per Hour	15.53	
Misc. Boring & Restoration Truck (63 Series): Per Hour	37.57	
Misc. Boring & Restoration Equipment (64 Series): Per Hour	23.97	

(Continued on Sheet No. 26D)

ADVICE LETTER NUMBER 1672

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PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES
PARTIAL DECOUPLING REVENUE REQUIREMENT

N

APPLICABILITY

This Partial Decoupling Revenue Requirement (PDRR) is applicable for all electric service under Residential General Service (Schedule R) and Commercial Service (Schedule C). The PDRR derived under this tariff will be recovered from or credited to customers through modifications to the General Rate Schedule Adjustments (GRSA) that are applied to the Schedule R and Schedule C customers.

DEFINITIONS

The following definitions apply for the calculation of the PDRR:

Adjusted Energy Charge (AEC)

The base kilowatt-hour charge(s) minus the component of the charge(s) earmarked for the recovery of Demand Side Management ("DSM") costs and variable Operations and Maintenance ("O&M") expenses. For each month of the performance Year the AEC will be derived separately for each of the R and C schedules, using the rates effective during that month.

Base Year

The test year approved by the Commission in the Company's most recent Phase I rate proceeding.

Base Year Monthly Usage per Customer (BUPC)

The average kilowatt-hour usage per customer for each of the R schedule and C schedule, respectively, for each billing month of the Base Year. For the R schedule the usage per customer during the summer months is split between usage subject to the Tier 1 charge and usage subject to the Tier 2 charge.

Performance Year (PY)

The calendar year during which the PDRR will be determined separately for the R and C schedules. If the Commission approves this tariff after January 1, 2015, the 2015 PY will begin with the first calendar month after the date of the Commission's Final Decision and extend through December 2015.

PDRR Cap

The maximum PDRR that can be collected in total from customers on each of the R and C schedules during the Recovery Period. This PDRR Cap shall be 5 percent of the total annual revenues for the R and C service schedules during the Performance Year and will be calculated separately for each schedule.

(Continued on Sheet No. 102A)

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ELECTRIC RATES
PARTIAL DECOUPLING REVENUE REQUIREMENT

N

DEFINITIONS: - Cont'd

Performance Year Monthly Usage per Customer Values (PUPC)

The average weather-normalized usage per customer for each billing month of the Performance Year. This monthly usage will be derived separately for the R and C schedules, and the R schedule monthly usage during the summer months will be split between Tier 1 usage and Tier 2 usage. The weather-normalized usage per customer will be derived using the same weather-normalization procedure that the Commission approved as the basis for establishing test-year billing determinants in the Base Year.

Performance Year Total Monthly Bills

The total number of customer bills issued to customers taking service under each of the R and C schedules during the billing month in the Performance Year.

General Rate Schedule Adjustment (GRSA)

The percentage adjustment to R and C base rates under the General Rate Schedule Adjustment electric tariff.

Monthly Decoupling Component (MDC)

The monthly component of the PDRR for each of the R and C schedules that is entered into the schedule-specific Revenue Tracking Account.

Partial Decoupling Revenue Requirement (PDRR)

The sum of the monthly Decoupling Components during the Performance Year for each of the R and C schedules.

Recovery Period

The period over which the PDRR for any Performance Year will be recovered from or credited to customers. This period will be the 12 months beginning April 1 of the calendar year subsequent to the Performance Year.

(Continued on Sheet No. 102B)

PUBLIC SERVICE COMPANY OF COLORADO

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ELECTRIC RATES
PARTIAL DECOUPLING REVENUE REQUIREMENT N

DETERMINATIONS

Adjusted Energy Charge (AEC)

The Adjusted Energy Charge is calculated for each of the R and C schedules as follows:

AEC = (A – (B + C)) times (1 + (E – D));

Where:
A = Base Energy Charge
B = The DSM component of the Base Energy Charge
C = The component of the Base Energy Charge earmarked for the recovery of variable O&M expenses
D = The PDDR component of the GRSA applied to the R or C schedule.
E = The GRSA applied to the R or C schedule.

Monthly Decoupling Component (MDC)

The Monthly Decoupling Component shall be calculated for each of the R and C Rate Schedules as follows:

MDC = (A – B) times C times D;

Where:
A = Base Year Monthly Usage per Customer (BUPC),
B = Performance Year Monthly Usage per Customer (PUPC);
C = Performance Year Total Monthly Bills; and
D = Adjusted Energy Charge (AEC)

Partial Decoupling Revenue Requirement (PDRR)

For each of the R and C schedules the PDRR is the lesser of A or (B + C);

Where:
A = 5% of the total revenues from each of the R and C schedules during the Performance Year,
B = The summation of each Monthly Decoupling Component (MDC) during the Performance Year, and
C = The sum of MDC amounts in prior years that were uncollected because they exceeded the PDRR Cap.

(Continued on Sheet No. 102C)

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ELECTRIC RATES
PARTIAL DECOUPLING REVENUE REQUIREMENT

N

PARTIAL DECOUPLING REVENUE REQUIREMENT ANNUAL FILING

The Company shall file an annual advice letter with the Commission by March 1 to adjust the GRSAs applicable to the R and C schedules to recover from or credit to customers the PDRRs as derived under the provisions of this tariff. The first such filing will be submitted on or before March 1, 2016. In its advice letter filing the Company will provide the data and calculations supporting the proposed PDRRs.

BASE YEAR MONTHLY USAGE PER CUSTOMER VALUES

Using the method for Determination described in this tariff, the base year Monthly Usage per Month Values are as follows:

Month	R Schedule	C Schedule
January	717.08	1058.53
February	594.41	983.34
March	618.77	1036.69
April	527.65	954.62
May	537.13	969.52
June		959.67
June Tier One	413.29	
June Tier Two	191.99	
July		1064.07
July Tier One	447.31	
July Tier Two	310.02	
August		1043.95
August Tier One	385.66	
August Tier Two	345.67	
September		965.51
September Tier One	334.10	
September Tier Two	256.91	
October	566.00	913.20
November	613.76	889.90
December	696.50	1045.48

PUBLIC SERVICE COMPANY OF COLORADO

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Fourteenth Revised Sheet No. 106

Thirteenth Revised Cancels Sheet No. 106

ELECTRIC RATES

GENERAL RATE SCHEDULE ADJUSTMENT

The charge for electric service calculated under Company's electric base rate schedules shall be increased or decreased by the Rider amount for each rate schedule as shown below. Said increase or decrease shall not apply to charges determined by Non-Base Rate Adjustments. For the R and C Rate Schedules, the GRSA shall include the revenue requirement adjustment derived in accordance with the Partial Decoupling Revenue Requirement (PDRR) tariff. C C C C C

General Rate Schedule Adjustment (GRSA)

For all Rate Schedules except R and C	28.50%	CI
For Rate Schedule R	28.50%	N
For Rate Schedule C	28.50%	N

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PUBLIC SERVICE COMPANY OF COLORADO

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ELECTRIC RATES
TRANSMISSION COST ADJUSTMENT

APPLICABILITY

All rate schedules for electric service are subject to a Transmission Cost Adjustment ("TCA") rider to reflect the ongoing capital costs associated with transmission investment that are not being recovered through the Company's base rates. The TCA amount will be subject to annual changes to be effective on January 1 of each year. The TCA to be applied to each rate schedule is as set forth on Sheet No. 109B.

DEFINITIONS

Over/Under Recovery Amount - The Over/Under Recovery Amount is the balance, positive or negative, of TCA revenues received less the Transmission Cost intended to be recovered each year through the rider.

True-Up Amount - The True-Up Amount is equal to the difference, positive or negative, between the Transmission Cost, calculated based on the projected year-end net transmission plant and transmission CWIP balances, and the Transmission Cost calculated based on the actual year-end net transmission plant and transmission CWIP balances.

Transmission Cost - For the purpose of this tariff, the Transmission Cost is defined as (1) a return, equal to the Company's weighted average cost of capital, on the projected increase in the retail jurisdictional portion of the thirteen month average net transmission plant for the year in which the TCA will be in effect; (2) the plant-related ownership costs associated with such incremental transmission investment, including depreciation, accumulated deferred income taxes, income taxes and pre-funded AFUDC, and (3) a return, equal to the Company's weighted average cost of capital, on the projected year-end transmission construction work in progress ("CWIP") balance as of December 31 of the year immediately preceding the effective date of the TCA. T T T

Transmission Cost Adjustment - The Transmission Cost Adjustment is equal to the Transmission Cost, plus, beginning with the second year of the rider, the True-Up Amount and, beginning with the third year of the rider, the Over/Under Recovery Amount, charged on a dollar per kilowatt basis for tariff schedules with demand rates and on a dollar per kilowatt-hour basis for tariff schedules without demand rates.

(Continued on Sheet No. 109A)

PUBLIC SERVICE COMPANY OF COLORADO

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ELECTRIC RATES
TRANSMISSION COST ADJUSTMENT

RATE TABLE

Rate Schedule	Applicable Charge	Monthly Rider Rate	
Residential Service			
R, RTOU, RPTR, RCPP	Energy Charge	$0.00006/kWh	R
RD	Demand Charge	$ 0.01 /kW-Mo	R
Small Commercial Service			
C	Energy Charge	$ 0.00006 /kWh	R
NMTR	Energy Charge	$ 0.00006 /kWh	R
Commercial & Industrial General Service			
SGL	Energy Charge	$ 0.00023 /kWh	R
SG, STOU, SPVTOU	Demand Charge	$ 0.02 /kW-Mo	R
PG, PTOU	Demand Charge	$ 0.02 /kW-Mo	R
TG, TTOU	Demand Charge	$ 0.02 /kW-Mo	R
Special Contract Service			
SCS-7	Production Demand Charge	$ 0.02 /kW-Mo	R
Standby Service			
SST	Gen & Trans Standby Capacity Reservation Fee	$ 0.00 /kW-Mo	R
	Usage Demand Charge	$ 0.02 /kW-Mo	R
PST	Gen & Trans Standby Capacity Reservation Fee	$ 0.00 /kW-Mo	R
	Usage Demand Charge	$ 0.02 /kW-Mo	R
TST	Gen & Trans Standby Capacity Reservation Fee	$ 0.00 /kW-Mo	R
	Usage Demand Charge	$ 0.02 /kW-Mo	R
Lighting Service			
RAL, CAL, PLL, MSL, ESL, SL, SSL, COL, SLU	Energy Charge	$ 0.00003/kWh	R
TSL, MI	Energy Charge	$ 0.00003/kWh	R

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ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

APPLICABILITY

All rate schedules for electric service are subject to an Electric Commodity Adjustment (ECA) to reflect the cost of energy utilized to supply electric service. The Electric Commodity Adjustment Factors for all applicable rate schedules are as set forth on Sheet No. 111G and will be T applied to all kilowatt-hours sold by the Company with the exception of any buy-through kilowatt-hours (BT kWh) sold to participants in the Interruptible Service Option Credit (ISOC) program who buy through an Economic Interruption. The ECA Factors for lighting service bills and other non-metered service will be determined by applying the ECA Factor to the calculated monthly kilowatt-hour consumption.

TIME-OF-USE ECA FACTORS APPLICABILITY

All kilowatt-hours used under any Rate Schedule for Commercial and Industrial Primary, Transmission or Special Contract Service customers shall be billed under the appropriate Time-of-Use ECA Factor. Customers that receive electric service under any Commercial and Industrial Secondary Service Rate Schedule that have measured demands of three hundred kilowatt (300 kW) or more for twelve (12) consecutive months may elect to be billed prospectively under the Secondary Time-of-Use ECA Factor. Subsequent to a customer's election to be billed under the Secondary Time-of-Use ECA Factor, customer must have a measured demand of three hundred kilowatts (300 kW) or more every month, except a customer may have one month within the previous twelve (12) months where the customer demand is less than three hundred kilowatts (300 kW). In the event that a second month occurs in any twelve month period where the customer's measured demand is less than three hundred kilowatts (300 kW), the Company shall bill the customer under the non-Time-of-Use Secondary ECA Factor.

The On-peak hours shall be 9:00 AM to 9:00 PM for all non-holiday weekdays. Holidays are defined as New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. The Off-peak period shall be all other hours. The On-peak and Off-peak price differentials are based on the ratio of system marginal costs for a calendar year. The On-peak and Off-peak price ratio will be projected annually and will be filed with the Commission on the first business day of November, and shall remain in effect for the subsequent calendar year. The TOU ECA rates will be updated with the Quarterly ECA rates and will be determined by applying the fixed annual On-peak and Off-peak ratios to the quarterly ECA cost of service.

(Continued on Sheet No. 111A)

PUBLIC SERVICE COMPANY OF COLORADO

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ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

TIME-OF-USE NOTICE AND METERING REQUIREMENTS

Customers receiving service under the Time-of-Use ECA must have their usage metered by an Interval Data Recorder ("IDR") meter. If a requesting customer is not currently metered with an IDR meter the Company will install an IDR meter as soon as reasonably practicable and the customer will be eligible for the Time-of-Use rate beginning with the first billing cycle immediately subsequent to the installation of the IDR meter.

ELECTRIC COMMODITY ADJUSTMENT QUARTERLY FILING

The Company shall file each quarter, on not less than fifteen (15) days notice, an application with the ECA Factors on Sheet No. 111G to be effective on the first day of the month of the next calendar quarter. The Company may also file for more frequent changes to the ECA factors, subject to Commission Approval. T

ELECTRIC COMMODITY ADJUSTMENT

The ECA shall be calculated quarterly with the new ECA Factors to be effective on a prorated basis on the first day of the quarter. The ECA Factors shall be determined by dividing the Quarterly ECA Revenue Requirement by the projected kilowatt-hour sales to which the ECA is applicable for the next calendar quarter. The ECA Factors shall be differentiated by service delivery voltage to reflect line losses.

LOSS FACTOR

The ECA Factors take into account service delivery voltage to reflect line losses. Loss Factors are as follows:

Transmission	1.0000
Primary	1.0235
Secondary	1.0500

Primary and Secondary voltage losses may be updated by the Company from time to time.

(Continued on Sheet No. 111B)

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ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

ELECTRIC COMMODITY ADJUSTMENT - Cont'd

8) NGS Balance shall be the total cost for the sales of natural gas less the natural gas sales credit for all revenue received by the Company for the sale of natural gas to Southwest Generation for their Fountain Valley Facility.

The ECA revenue collected for the quarter will be adjusted for billing cycle lag.

Interest shall accrue monthly on the average monthly deferred balance (whether the balance is positive or negative). The monthly interest rate shall be at a rate equal to the average of the daily rates for Commercial Paper, Financial, 3-Month rates, published by the United States Federal Reserve H.15 report (http://www.federalreserve.gov/releases/h15/data.htm).

ADJUSTMENT FOR SHORT-TERM SALES MARGIN

Positive short-term sales margins from the calendar year shall be shared with retail customers through an adjustment to the ECA. Margin sharing shall be calculated separately for both the Generation Book margins and Proprietary Book margins. Proprietary Book margins shall be calculated from the Company's share of margins under the Joint Operating Agreement. Within each of these books, the retail jurisdictional Gross Margin shall be aggregated annually. If the aggregated Gross Margin from either book is negative, the negative margin shall not be passed on to retail customers.

If the annual retail jurisdictional aggregated Gross Margin in either book is positive, then such positive annual retail jurisdictional Gross Margin shall be shared annually with retail customers through the ECA as follows:

1) Generation Book: Gross Margin in excess of $678,027 for calendar year 2012 and subsequent years shall be shared ninety percent (90%) retail customers/ten percent (10%) Company. C

2) Proprietary Book: Gross Margin in excess of $514,659 for calendar year 2012 and subsequent years shall be shared ten percent (10%) retail customers/ninety percent (90%) Company. C

(Continued on Sheet No. 111E)

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ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

ADJUSTMENT FOR SHORT-TERM SALES MARGIN - Cont'd

The Company shall include in its quarterly filing for effect April 1 of each year a report setting forth the retail customer share of positive short-term sales margins from the prior calendar year. The total positive short-term sales margins will be divided by three (3), and the quotient shall be subtracted from each quarterly ECARR for the remainder of the calendar year.

ADJUSTMENT FOR SO_2 ALLOWANCE MARGINS

Margins earned from the sale of SO_2 allowances by the Company shall be shared with retail customers in accord with Commission orders. The Company shall include in its quarterly filing for effect April 1 of each year a report setting forth the retail customer share of the SO_2 allowance margins from the prior calendar year. The margins to be shared will be divided by three (3), and the quotient shall be subtracted from each quarterly ECARR for the remainder of the calendar year.

PUEBLO INCENTIVE PROPERTY TAX CREDIT

An adjustment shall be made to the Deferred Account Balance to include the flow-through to customers of the amount of any incentive property tax credit or payment received by the Company from the City of Pueblo or Pueblo County pursuant to agreements entered into by the Company with the City of Pueblo and Pueblo County in 2005, commencing with incentive property tax credits or payments attributable to property taxes payable for tax year 2012. As to each regular quarterly ECA application, the adjustment to the applicable Deferred Account Balance shall include all such incentive property tax credits and payments received by the Company during the quarterly period ending as of the last day of the calendar month immediately preceding the date of the ECA application.

ADJUSTMENT FOR TRUE-UP OF COSTS BETWEEN THE RESA AND ECA

An adjustment shall be made to the ECA Deferred Account Balance to collect the component of costs that were charged to the Renewable Energy Standard Adjustment ("RESA") that should have been charged to the ECA for the period 2010 - 2012. An adjustment to the ECA Deferred Account Balance shall commence beginning with the subsequent month after the Company receives Commission approval of said adjustment and shall be collected in the ECA Deferred Account Balance equally over a period of twelve months.

EQUIVALENT AVAILABILITY FACTOR PERFORMANCE MECHANISM

The Equivalent Availability Factor Performance Mechanism ("EAFPM") will apply only to the Company's performance in calendar years 2015 and 2016. An adjustment shall be made to the Deferred Account Balance to include the incentive or penalty attributable to the EAFPM for performance in both 2015 and 2016.

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(Continued on Sheet No. 111F)

ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

EQUIVALENT AVAILABILITY FACTOR PERFORMANCE MECHANISM - CONT'D N

These adjustments to the Deferred Account Balance shall be included in the Company's quarterly filing to be effective April 1, 2016, and April 1, 2017, and will include the total amount of the incentive or penalty for the prior calendar year.

For calendar years 2015 and 2016, the Company shall calculate the Current Year Weighted Average EAF for the Eligible Units. The Current Year Weighted Average EAF for the calendar year shall then be compared to the Historic Weighted Average EAFs for the Eligible Units, weighted by their Net Maximum Capacity, for the years 2009-2013. If the Current Year Weighted Average EAF is greater than or equal to the second highest Historic Weighted Average EAF from the period 2009-2013 (at or above 84.18 percent), the Company will earn an incentive of $3 million. If the Current Year Weighted Average EAF is equal to or lower than the fourth highest Historic Weighted Average EAF from the period 2009-2013 (at or below 80.76 percent), the Company will be assessed a penalty of $3 million. If the Current Year Weighted Average EAF falls between 80.76 percent and 84.18 percent, non-inclusive, the Company will neither earn an incentive nor be assessed a penalty.

The Company shall exclude the following circumstances from the Current Year EAF calculation:

1.) Outage events that are classified as Outside Management Control in the Generating Availability Data System ("GADS").
2.) All outage events that are specifically attributable to an order from a state or federal regulatory agency or an adopted state or federal law.

For purposes of this Equivalent Availability Factor Incentive Mechanism section, the following definitions will apply:

Eligible Units. Cherokee 4, Comanche 1-3, Hayden 1-2, Pawnee, Fort St. Vrain 1-4 and Rocky Mountain Energy Center 1-3.

Equivalent Availability Factor ("EAF"). The total number of available hours for the specified time period divided by the number of hours in the same period. The EAF shall be calculated consistent with the North American Electric Reliability Council requirements as reported in GADS.

Current Year Weighted Average EAF. The average of the EAFs of the Eligible Units in the current year, weighted by the Net Maximum Capacity of the Eligible Units.

(Continued on Sheet No. 111G)

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ELECTRIC RATES
ELECTRIC COMMODITY ADJUSTMENT

ECA FACTORS FOR THE SECOND QUARTER OF 2014 M

ECA Factors for Billing Purposes

Residential, applicable to all kilowatt-hours used under any Rate Schedule for Residential Service	$0.03806/kWh
Small Commercial and Non-Metered, applicable to all kilowatt-hours used under any Rate Schedules for Small Commercial Service and Non-Metered Service	$0.03806/kWh
Commercial and Industrial Service at Secondary Voltage applicable to all kilowatt-hours used under any Rate Schedules for Commercial and Industrial Secondary Service Rate Schedules for Commercial and Industrial Service	$0.03806/kWh
Optional Time-of-Use Off-Peak	$0.03097/kWh
On-Peak to Off-Peak Ratio	1.53
Optional Time-of-Use On-Peak	$0.04739/kWh
Commercial and Industrial Service at Primary Voltage, applicable to all kilowatt-hours used under any Rate Schedules for Commercial and Industrial Primary or Special Contract Service	
Mandatory Time-of-Use Off-Peak	$0.03082/kWh
On-Peak to Off-Peak Ratio	1.53
Mandatory Time-of-Use On-Peak	$0.04715/kWh
Commercial and Industrial Service at Transmission Voltage, applicable to all kilowatt-hours used under any Rate Schedules for Commercial and Industrial Transmission Service	
Mandatory Time-of-Use Off-Peak	$0.03048/kWh
On-Peak to Off-Peak Ratio	1.53
Mandatory Time-of-Use On-Peak	$0.04663/kWh
Lighting, applicable to all kilowatt-hours used under any Rate Schedule for Commercial Lighting or Public Street Lighting Service	$0.03806/kWh

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ELECTRIC RATES
CLEAN-AIR CLEAN-JOBS ACT RIDER N

APPLICABILITY

All rate schedules for electric service are subject to a Clean-Air Clean-Jobs Act Rider (CACJA Rider) designed to recover both the capital and operations and maintenance costs associated with Eligible Clean-Air Clean-Jobs Act Projects.

The CACJA Rider for all applicable rate schedules is as set forth on Sheet No. 112D. The CACJA Rider shall be calculated for each service schedule and for customers subscribing for Standby Service.

DEFINITIONS

Clean-Air Clean-Jobs Act (CACJA)

House Bill HB10-1365 required Public Service to work with the Colorado Department of Public Health and Environment to submit a plan to the Public Utilities Commission to reduce nitrogen oxide emissions at Front Range coal plants by 70 to 80 percent by December 31, 2017. The plan, which was approved by the Commission in 2010, includes the retirement of five aging coal plant, their replacement with a new natural gas combined cycle plant, the addition of pollution control equipment at three other coal plants, and the conversion of one coal plant to a natural gas fuel source.

Eligible CACJA Projects

The approved projects included in this CACJA Rider are as follows:

1. Cherokee 5, 6, and 7 -- a natural gas combined cycle (CC) plant, including interconnection equipment.
2. Pawnee selective catalytic reduction and particulate scrubber.
3. Hayden 1 selective catalytic reduction.
4. Hayden 2 selective catalytic reduction.

CACJA Revenue Requirement

The forecasted or actual costs associated with Eligible CACJA Projects, including the following:

1. Variable non-fuel Operation and Maintenance (O&M) expenses, including chemical and water expenses. The 2015 CACJA Base Costs will include the variable non-fuel O&M for the existing Cherokee 3 coal unit. After that unit is retired at the end of 2015, subsequent CACJA rider calculations will reflect the variable O&M savings from Cherokee 3's retirement.
2. Depreciation expense.

(Continued on Sheet No. 112A)

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ELECTRIC RATES
CLEAN-AIR CLEAN-JOBS ACT RIDER

N

DEFINITIONS – Cont'd

CACJA Revenue Requirement – Cont'd

3. State and federal current and deferred income tax expense.
4. Return on net plant for projects that have been placed into service, including the accumulated allowance for funds used during construction (AFUDC) for capital expenditures incurred before January 1, 2015.
5. Return on construction work in progress (CWIP) for capital expenditures incurred on or after January 1, 2015.

CACJA Forecasted Revenue Requirements (FRR)

Forecast of the CACJA Revenue Requirement for the subsequent calendar year, based on the best available estimates of capital expenditures, O&M expenses, taxes, and the cost of capital.

CACJA Actual Revenue Requirements (ARR)

The actual CACJA Revenue Requirement for the previous calendar year.

CACJA Base Costs (BC)

The portion of CACJA Revenue Requirements that has been approved by the Commission to be collected through the Company's base rates. This amount is currently $94,217,018, and will be adjusted to reflect any future Commission-approved changes to the base-rate recovery of Eligible CACJA Costs.

CACAJA Rider Revenues (RR)

The actual amount collected from customers in a given year through the CACJA Rider.

Allowance for Funds Used During Construction (AFUDC)

An account that tracks the accumulating costs to the Company to fund large construction projects. The account includes the financing cost of the capital invested in the construction project. These costs are tracked until the project is placed into service, at which point the accumulated AFUDC is included as part of the gross plant placed in service.

Construction Work In Progress (CWIP)

The capital expenditures the Company incurs for a project prior to its in-service date.

Return on CWIP

The Return on CWIP will be the Company's weighted average cost of capital (WACC) times the average monthly CWIP balance for the relevant period.

(Continued on Sheet No. 112B)

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ELECTRIC RATES
CLEAN-AIR CLEAN-JOBS ACT RIDER

N

DEFINITIONS - Cont'd

Weighted Average Cost of Capital (WACC)
The costs of debt and common equity weighted by the relative proportions of each in the Company's balance sheet. For the purpose of developing the FRR, a forecast of the debt cost and capital structure for the following calendar year will be used. For the purpose of developing both the FRR and ARR, the return on equity shall be the latest return on equity approved by the Commission for the Company's electric department.

CACJA Rider True-up
The over-recovery or under-recovery of CACJA costs from two years previous. In 2015 and 2016 the CACJA Rider True-up value shall be $0. The CACJA Rider True-up consists of two components. The first is an adjustment that reconciles the difference between the forecasted revenue requirements (FRR) and the actual revenue requirements (ARR) from two years prior. The second component accounts for the difference between the revenues the rider was designed to recover from customers and the actual dollars collected.

CLEAN AIR CLEAN JOBS ACT RIDER AMOUNT

The CACJA Rider Amount shall consist of the current year's Forecasted Revenue Requirement less the CACJA Base Costs, plus the CACJA Rider True-up.

The following formula is used to determine the total annual costs to be collected through the CACJA Rider.

$$\text{CACJA Rider} = \text{Current Year Rev.Req.} + \text{True-up}_1 + \text{True-up}_2$$
$$= (FRR_y - BC) + (ARR_{y-2} - FRR_{y-2}) + (FRR_{y-2} - RR_{y-2} - BC)$$

- FRR_y = Forecasted CACJA revenue requirements in year 'y', the current year
- BC = Amount of CACJA Base Costs that included in the Company's base rates
- FRR_{y-2} = Forecasted CACJA revenue requirements in year 'y-2', two years previous
- ARR_{y-2} = Actual revenue requirements for CACAJA projects in year 'y-2', two years previous
- RR_{y-2} = Actual revenues collected through the CACJA Rider in year 'y-2', two years previous

(Continued on Sheet No. 112C)

PUBLIC SERVICE COMPANY OF COLORADO

P.O. Box 840
Denver, CO 80201-0840

ELECTRIC RATES
CLEAN-AIR CLEAN-JOBS ACT RIDER

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CLEAN-AIR CLEAN-JOBS ACT RIDER AMOUNT - Cont'd

RATE DESIGN

The costs of approved Clean-Air Clean-Job initiatives will be allocated to rate classes based on the production demand allocator approved in the Company's latest Phase II rate case. The allocation factors will be updated based on a projection of energy use by customer class for the forecast year. Rates shall be designed by dividing the costs allocated to each class by the projected class billing determinants. Residential Demand, Secondary General, Primary General, Transmission General, Special Contracts and Standby customers shall be billed the CACJA Rider on a demand basis; all other customers will be billed on an energy basis.

INFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each revision to the CACJA Rider will be accomplished by filing an advice letter no later than November 1st of each year to take effect on the next January 1 and will be accompanied by such supporting data and information as the Commission may require.

The Company shall submit an additional annual filing on or around April 15, starting in 2016. In this filing the Company will: discuss the types and levels of expenditures incurred for Eligible CACJA Projects during the previous calendar year; and compare the FRR and ARR for the previous calendar year and explain material deviations.

(Continued on Sheet No. 112D)

PUBLIC SERVICE COMPANY OF COLORADO

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Original Sheet No. 112D

Cancels Sheet No. _____

ELECTRIC RATES
CLEAN-AIR CLEAN-JOBS ACT RIDER N

RATE TABLE

Rate Schedule	Applicable Charge	Monthly Rider Rate
Residential Service		
R, RTOU, RPTR, RCPP	Energy Charge	$0.00000/kWh
RD	Demand Charge	0.00/kW-Mo
Small Commercial Service		
C	Energy Charge	0.00000/kWh
NMTR	Energy Charge	0.00000/kWh
Commercial & Industrial General Service		
SGL	Energy Charge	0.00000/kWh
SG, STOU, SPVTOU	Demand Charge	0.00/kW-Mo
PG, PTOU	Demand Charge	0.00/kW-Mo
TG, TTOU	Demand Charge	0.00/kW-Mo
Special Contract Service		
SCS-7	Production Demand Charge	0.00/kW-Mo
Standby Service		
SST	Gen & Trans Standby Capacity Reservation Fee	0.00/kW-Mo
	Usage Demand Charge	0.00/kW-Mo
PST	Gen & Trans Standby Capacity Reservation Fee	0.00/kW-Mo
	Usage Demand Charge	0.00/kW-Mo
TST	Gen & Trans Standby Capacity Reservation Fee	0.00/kW-Mo
	Usage Demand Charge	0.00/kW-Mo
Lighting Service		
RAL, CAL, PLL, MSL, ESL, SL, SSL, COL, SLU	Energy Charge	0.00000/kWh
TSL, MI	Energy Charge	0.00000/kWh

ADVICE LETTER NUMBER 1672

DECISION NUMBER _____

VICE PRESIDENT, Rates & Regulatory Affairs

ISSUE DATE June 17, 2014

EFFECTIVE DATE July 18, 2014