



ENERGY EFFICIENCY FINANCING - BUSINESS
COLORADO

Energy Efficiency Financing for Business Customers

Combine Rebates with Financing to Lower Up-Front Project Costs



Xcel Energy understands that investing in energy efficiency upgrades can provide business customers with a favorable return, in part because our rebates help reduce the costs of installing qualified energy efficiency measures. Sometimes, though, our business customers may need assistance finding the capital required to help them invest in energy efficiency. For our business customers, we have identified and partnered with these local organizations and financial institutions to provide secured or unsecured loans directly to qualifying customers.

Elevations Credit Union

Elevations Credit Union has teamed up with EnergySmart in Boulder County and Certifiably Green Denver in the City and County of Denver to cut energy waste while helping businesses save money on energy costs. Starting as low as 3.75%, business energy loans help finance up to 95% of the total project cost for energy efficiency and renewable energy upgrades. Elevations works directly with energy advisors from EnergySmart and Certifiably Green Denver to ensure customers are also taking advantage of all available rebates.

TIP Capital

TIP Capital's program provides financing solutions for energy efficiency retrofit projects for commercial businesses that want to reduce or eliminate the up-front cost, and allow the energy savings to pay for a project over a reasonable period, generally two to five years.

The user-friendly and easy-to-understand, energy-efficient retrofit financing program offers a streamlined application and loan process. Its features include:

- One-page credit application for projects up to \$100,000
- 100% financing, including soft costs (installation, etc.)
- Simple equipment lease agreement with fixed monthly payment
- "Technology neutral" measure/vendor selection
- Flexibility to bundle multiple technologies
- Large project financing available—required financial disclosure

U.S. Bank

Whether you are looking to purchase new equipment or simply upgrade, U.S. Bank Equipment Financing has an energy-saving solution that's right for you. By going green not only will your company become more efficient, but you will enjoy saving money.

Some of the benefits of financing include a one-page application for loans up to \$150,000 and quick credit decisions and funding availability.

Financing Comparison Summary

Considerations	Elevations Credit Union loans	TIP Capital loans	U.S. Bank
Communities served	Denver and Boulder counties	All of Colorado	All of Colorado
Audit required?	No	No	No
Loan minimum	\$1,000	\$3,000	\$10,000
Loan maximum	\$150,000. Loans of higher value will be considered on a case-by-case basis with approval from the municipality	No maximum	\$150,000 (larger loans available upon request)
Secured loan?	Yes, secured by a UCC-1 filing for the improvements	Equipment lease secured with UCC-1 filing	Yes, secured by a UCC-1 filing for the improvements
Approval time	Generally seven to 28 days	24 – 48 hours	48-hour underwriting decisions; 30-day funding
Loan lengths	Three-, five-, seven- and 10-year terms available	Two to five years	Three-, four- and five-year terms
Loan rates	Start at 3.75%	Start at 7%	4.25% to 6.25%
Minimum credit score	580 FICO	650 FICO	680 FICO; two years in business; no income required for financing below \$150,000
Contact information	If your business is located in Denver County, call Certifiably Green Denver at 720-865-5457. If your business is in Boulder County, contact EnergySmart at 1-877-505-6722.	Ross Reida: 360-882-2500 or rreida@tipcapital.com	Douglas Priest: 303-702-6232 or email douglas.priest@usbank.com
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