



# Electric Vehicle Purchase/Lease Rebate

Help with forms: You can call **800-895-4999** for questions and status of your application.

Please note, you must be income-qualified to be eligible for Xcel Energy's EV Rebate. Please see the Income-Qualified Eligibility section of the terms and conditions. Check here if you believe you are Income-Qualified.

## Electric Vehicle information

Purchase status: ☐ I have not yet purchased my vehicle ☐ I have already purchased my vehicle

Electric vehicle type: ☐ Battery electric vehicle ☐ Plug in hybrid electric vehicle

EV details: Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_

Used or new? \_\_\_\_\_ Purchased or leased? \_\_\_\_\_

## Customer information

Xcel Energy account number \_\_\_\_\_ Contact phone \_\_\_\_\_

Account holder name (as shown on your utility bill) \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Contact email address \_\_\_\_\_

By checking this box and submitting this application for the EV Rebate, the individual submitting this form: (1) acknowledges that such individual is the account holder whose premises address appears above; (2) acknowledges and confirms the information in this application is accurate and complete; (3) confirms that the account holder has read and understands the terms and conditions applicable to the EV Rebate and agrees to be bound by such terms and conditions; and (4) gives permission for the Colorado Department of Revenue to share with Xcel Energy confidential tax information related to this application and contained in return(s) or form(s) the customer files with the Colorado Department of Revenue for the tax year in which the customer purchased or leased the Qualifying EV. The confidential tax information that is shared will be limited solely to that information needed to confirm whether any electric vehicle tax credits were claimed. The customer grants this permission under section 39-21-113(4)(b), C.R.S., so the Colorado Department of Revenue can provide Xcel Energy with confidential tax information to confirm that the customer did not claim any State of Colorado income tax credit applicable to the purchase or lease of the EV. Additionally, by checking this box, the customer consents to and authorizes Xcel Energy to provide customer information, including but not limited to customer name, EV vehicle identification number (VIN), and other EV Rebate program information regarding this application to the Colorado Department of Revenue for the purpose of determining whether customer has received any State of Colorado income tax credit applicable to the purchase or lease of the EV.

## EV Dealership information (if available)

Dealership name \_\_\_\_\_

Salesperson name \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

## Additional information

Please provide the following information. This information is for our use only and will not be used to determine program eligibility.

Did this rebate impact your decision to buy or lease this EV? ☐ Yes ☐ No

How did you learn about this rebate \_\_\_\_\_

Approximate annual household income:	Less than \$10,000	\$25,000 to \$49,999	\$75,000 to \$99,999	\$150,000 or more
	\$10,000 to \$24,999	\$50,000 to \$74,999	\$100,000 to \$149,999	Prefer not to answer

Marital status: ☐ Married/in a civil union ☐ Not married/not in civil union ☐ Prefer not to answer

Ethnicity/Race: ☐ Hispanic or Latino ☐ American Indian or Alaska Native ☐ Asian ☐ Black or African American

☐ Native Hawaiian or Other Pacific Islander ☐ White ☐ Prefer not to answer

Sex: ☐ Female ☐ Male ☐ Other ☐ Prefer not to answer

## Terms and conditions

### Electric Vehicle Rebate Details

Public Service Company of Colorado ("Xcel Energy") is offering a limited time electric vehicle rebate ("EV Rebate") to qualified Xcel Energy customers (see below terms for qualification requirements) on the acquisition of qualifying battery electric vehicles ("BEV"), Plug-in Hybrid Electric Vehicle ("PHEV") and fuel cell vehicles (each an "EV"). The EV Rebate is available to qualified customers for both the purchase and lease of a new or used Qualifying EV. Xcel Energy will issue cash rebates in the form of checks, or other payment mechanisms approved by Xcel Energy. The EV Rebates are subject to all terms and limitations set forth in this application form.

**XCEL ENERGY CUSTOMERS RECEIVING AN EV REBATE ACKNOWLEDGE AND AGREE THAT THE EV REBATE IS BEING PROVIDED IN LIEU OF ANY STATE OF COLORADO TAX CREDIT APPLICABLE TO CUSTOMER'S PURCHASE OF AN EV. BY ACCEPTING THE EV REBATE YOU SHALL NOT CLAIM AND AGREE TO FORFEIT YOUR RIGHT TO ANY SUCH TAX REBATE FROM THE STATE OF COLORADO. IN THE EVENT YOU RECEIVE AN ELECTRIC VEHICLE STATE TAX CREDIT FROM THE STATE OF COLORADO FOR THE PURCHASE OF AN EV AND ALSO RECEIVE AN EV REBATE FROM XCEL ENERGY FOR THE SAME EV, CUSTOMER SHALL PROMPTLY RETURN TO XCEL ENERGY THE DIFFERENCE BETWEEN THE EV REBATE AND THE AMOUNT OF THE STATE TAX CREDIT RECEIVED FOR THE EV UPON NOTICE FROM XCEL ENERGY.**

**Xcel Energy is not responsible if your automobile dealership has provided inaccurate information about the availability, amount and/or conditions of the EV Rebate or EV eligibility.**

### Qualifying Customers

Xcel Energy EV Rebates are available to all residential Xcel Energy electric service customers, on a first-come-first-serve basis, who (i) have an active Xcel Energy service account that receives electric service from Xcel Energy within Xcel Energy's Colorado service territory, (ii) purchase or lease a Qualifying EV from a Colorado-based dealership after August 5, 2021 (private sales are ineligible for the EV Rebate), and (iii) are Income-Qualified, as determined by Xcel Energy or Xcel Energy's third party verifier. To meet the "Income-Qualified" requirement, the applicant must meet one of the following: (a) current enrollment in the State of Colorado Low-Income-Energy Assistance Program (LEAP); (b) current enrollment in Energy Outreach Colorado's Colorado Affordable Residential Energy Program (CARE); (c) current enrollment in Colorado's Weather Assistance Program (WAP); (d) current enrollment in another Xcel Energy income-qualified demand side management program; (e) current enrollment in Xcel Energy's income-qualified Community Solar Gardens program; (f) current enrollment in Supplemental Nutrition Assistance Program (SNAP); (g) current enrollment in Temporary Assistance for Needy Families program (TANF); or (f) have a household income below 60% of the state of Colorado's median income, below 200% of the relevant federal poverty level, or below 80% of area median income. To qualify for the EV Rebate, the applicant must complete a Motor Vehicle Registration of the EV with the Colorado Department of Motor Vehicles.

### How to apply for EV Rebates after you have purchased or leased your EV:

You can apply for an EV Rebate with Xcel Energy or its designated third-party verifier, certified by the Colorado Public Utilities Commission to perform income validation, through the following process:

1. Fill out the EV Rebate application (one application for each Qualifying EV).
2. Attach a copy of the cover page of your signed vehicle lease or purchase agreement and a copy of the temporary or permanent CO vehicle registration card or temporary license plate for the Qualifying EV.
3. Make a copy of this document and all documentation submitted with the application for your records.
4. If you have questions, please contact the EV Team via email at [EVrebates@xcelenergy.com](mailto:EVrebates@xcelenergy.com)

5. You can mail or email your completed application to:  
P.O. Box 829, Minneapolis, MN 55440-0829  
or email to: [electricvehicles@xcelenergy.com](mailto:electricvehicles@xcelenergy.com)
6. Once the completed application is submitted, Xcel Energy's third -party verifier will review the application and verify the applicant meets the Income-Qualified requirement. (The Xcel Energy third party verifier may require additional information from you to verify your income eligibility.)
7. Once the completed application has been verified and approved, the EV Rebate payments are usually made in six to eight weeks after the rebate application has been processed by Xcel Energy.

### How to apply for rebates to receive your EV Rebate at the time of EV purchase or lease:

You may also apply for the EV Rebate prior to purchasing or leasing your EV in order to receive your EV Rebate at the time of purchase or lease of a Qualifying EV through an Xcel Energy designated EV dealership. For a list of designated dealerships, please visit [ev.xcelenergy.com](http://ev.xcelenergy.com). If you elect to pre-qualify for your EV Rebate prior to your EV purchase or lease rather than receiving the EV Rebate from Xcel Energy after purchasing or leasing the Qualifying EV, the dealership will apply the EV Rebate directly to the purchase or lease price of a Qualifying EV at the time of purchase or lease. If you elect to apply for the EV Rebate through an Xcel Energy designated dealership, the following process will apply:

1. The applicant will first need to obtain verification from Xcel Energy's designated third-party verifier that applicant is Income Qualified and receive an approval/code by completing the process:
  - a. Fill out the EV Rebate application (one application for each Qualifying EV).
  - b. Make a copy of this document and all documentation submitted with the application for your records.
  - c. If you have questions, please contact the EV Team via email at [EVrebates@xcelenergy.com](mailto:EVrebates@xcelenergy.com)
  - d. You can mail or email your completed application to:  
[EVrebates@xcelenergy.com](mailto:EVrebates@xcelenergy.com)  
or P.O. Box 829, Minneapolis, MN 55440-0829.
  - e. If the application is approved by Xcel Energy's third-party verifier, the applicant will receive a pre-qualification code. All pre-qualification codes will expire 90 days after issuance. If the code expires before the applicant purchases or leases the Qualifying EV, the applicant will need to re-apply for the EV Rebate and receive a new pre-qualification code. Because there are limited funds available to support Xcel Energy's EV Rebate program, EV Rebates will be issued on a first come, first served basis.
2. The applicant then brings the pre-qualification code to an Xcel Energy-designated dealership and selects a Qualifying EV to purchase or lease, and the dealership will complete the process by transmitting the applicant's signed purchase or lease agreement back to Xcel Energy to complete the applicant's EV Rebate application.
3. At the time of purchase or lease of the Qualifying EV, the applicant will be required to assign your EV Rebate to the Xcel Energy designated dealership by signing an "Assignment Agreement" to indicate that you are assigning your right to receive the EV Rebate to the dealership in exchange for a reduction in the purchase or lease price of the Qualifying EV in the amount of the EV Rebate.
4. The dealership will submit the documentation required to support the application to Xcel Energy, and the dealership will deduct the amount of the EV Rebate from the Manufacturer's Suggested Retail Price (MSRP) of the new Qualifying EV at the time of purchase or lease, or on the agreed upon sale price of a used Qualifying EV, providing an instant rebate off the purchase or lease price of the Qualifying EV.

5. The dealership will then work with Xcel Energy to reconcile the EV Rebate with Xcel Energy. The EV Rebate will be paid directly to the dealership in exchange for the deduction of the purchase or lease price of the Qualifying EV at the time of purchase or lease.

The applicant acknowledges that by applying for the EV Rebate through the Xcel Energy designated dealership and assigning applicant's right to receive the EV Rebate to the dealership, the applicant is agreeing to provide the dealership the right to receive the applicant's EV Rebate from Xcel Energy in exchange for the reduction on the applicant's purchase or lease price of the Qualifying EV in the amount of the EV Rebate.

### EV Rebate Program Rules and Requirements

Applications for EV Rebates must be completed and signed by the applicant and received by Xcel Energy with all required information as stated in this application. Unsigned or incomplete applications will be rejected and returned. Completed applications must be submitted (if mailed, postmarked) no later than three months from the execution of the Qualifying EV purchase or lease agreement. Xcel Energy is not responsible for any lost, late, stolen, ineligible, illegible, misdirected or postage-due mail. It is the applicant's responsibility to ensure all paperwork is postmarked by the deadline.

An application that is denied due to EV ineligibility will not be accepted with changed model or VIN numbers.

A signed cover page of the executed Qualifying EV lease or purchase agreement and proof of temporary or permanent Colorado vehicle registration for the Qualifying EV must accompany complete information on the front of this application form. The applicant agrees to (a) allow Xcel Energy to verify the vehicle identification number (VIN) and registration of the EV with the DMV and/or the EV manufacturer. All information on the purchase or lease agreement must match the information on the EV Rebate application or the application will be returned.

Xcel Energy reserves the right to refuse payment and participation if the applicant violates the EV Rebate program rules, requirements and procedures.

The applicant acknowledges that Xcel Energy may request additional information from the applicant to validate eligibility for the EV Rebate, and Xcel Energy's obligation to pay any EV Rebate is subject to applicant providing such additional information.

By signing the application, the applicant certifies that all personal and/or business information, as applicable, and EV information submitted to Xcel Energy is true and correct in all respects.

### Qualifying EV

For an EV to qualify for an EV Rebate (a "Qualifying EV"), the applicant must purchase or lease a new or used light duty battery electric vehicle (BEV), Plug-in Hybrid Electric (PHEV) and fuel cell vehicle meeting the following criteria:

EV Rebate for New EVs – To qualify for the new EV Rebate, the purchased or leased EV: (1) must not have been previously owned or leased and must not have received an EV Rebate under this program (each EV can only receive one Rebate over its lifetime); (2) must not have been modified from the original manufacturer's specifications; (3) must have an MSRP that does not exceed \$50,000; (4) must be purchased or leased from a Colorado dealership after August 5, 2021 for use by the EV Rebate applicant and not for resale; (5) if leased, does not have a lease term less than two years; (6) must be sold as new from the Colorado dealership; (7) must be registered in Colorado.

EV Rebate for Used EVs – To qualify for the used EV Rebate, the purchased or leased EV: (A) must not previously received a new or used EV Rebate under this EV Rebate program (each eligible EV can only receive one Rebate over its

lifetime); (B) must be purchased or leased from a Colorado dealership after the launch of the EV Rebate program for use by the EV Rebate applicant and not for resale; (C) must be registered in Colorado; and (E) must have a purchase price of no more than \$50,000, excluding tax, title and license fees.

### EV Rebate

The following EV Rebates apply:

	AVAILABLE REBATE
New Qualifying EV	\$5,500
Used Qualifying EV	\$3,000

Since there are limited funds available for the EV Rebate program, EV Rebates will be issued on a first come, first served basis.

### EV Rebate Program Additional Terms and Limitations

EV Rebate qualifications and amounts are subject to change or cancellation anytime.

By submitting the application, the applicant certifies that the information provided in the application is true and correct, and the applicant understands that if any of the information provided is discovered to be false, applicant agrees to pay back any Rebate paid by Xcel Energy (fee would be assessed on electricity bill), and you understand that you may be subject to other penalties, as permitted by law

Any information provided in this application may be used internally by Xcel Energy for purposes other than processing the application and may be made available to the Colorado Public Utility Commission ("Commission"). All personal information will be handled in accordance with applicable laws, Commission rules and regulations, and Xcel Energy's then current privacy policies.

The applicant authorizes Xcel Energy or its designated third-party verifier to call or send email messages to the applicant regarding this application. The applicant: (i) acknowledges that he/she is the authorized user of the email address provided in the application; and (ii) grants Xcel Energy or its third party verifier express permission to send emails related to the application to that email address until such permission is expressly revoked by the applicant.

The applicant is responsible for adhering to all laws, rules regulations related to the applicant's purchase and use of the EV, and is responsible for paying all fees related to such purchase and use, including but not limited to any vehicle title and registration fee. The applicant is responsible for all tax liability imposed as a result of the EV Rebate, if any. Xcel Energy is not responsible for any taxes imposed on the applicant as a result of the EV Rebate, if any.

The applicant acknowledges that neither Xcel Energy nor any of its respective employees, consultants, contractors, or agents, (a) is responsible for assuring that the EV complies with any particular laws, codes, or industry standards, or (b) has made any representations of any kind regarding (i) the results to be achieved by the EV Rebate program or (ii) the EV, including, but not limited to, its performance, fitness for use, or safety. Xcel Energy does not endorse any particular manufacturer or EV by offering these rebates. Xcel Energy does not expressly or implicitly warrant the performance of the EV (contact your dealer or manufacturer for applicable warranties). Xcel Energy is not liable for any damage caused by the operation or malfunction of the EV; and does not guarantee that a specific level of energy, fuel or cost savings will result from the purchase and use of an EV funded under this EV Rebate program.

### Help with EV Rebate Application or for Additional Information

Customers interested in the EV Rebate or need help completing the Rebate application can email us at [EVrebates@xcelenergy.com](mailto:EVrebates@xcelenergy.com) or call us at 800-895-4999.