

Entity	Target Reserve Margin	Methodology
NYISO <sup>1</sup>	18.9%	0.1 LOLE/year
ISO-NE	17.8%-19.3% <sup>2</sup>	0.1 LOLE/year <sup>3</sup>
MISO <sup>4</sup>	18.00%	0.1 LOLE/year
SPP <sup>5</sup>	12.00%	0.1 LOLE/year
PJM <sup>6</sup>	14-15%	0.1 LOLE/year
CPUC <sup>7</sup>	22.8%	0.1 LOLE/year
Duke Energy Carolinas <sup>8</sup>	17.00%	0.1 LOLE/year
Duke Energy Progress <sup>9</sup>	17.00%	0.1 LOLE/year
Duke Energy Florida <sup>10</sup>	20.00%	0.1 LOLE/year
Florida Power and Light <sup>11</sup>	20.00%	0.1 LOLE/year
Kentucky Utilities/ Louisville Gas and Electric <sup>12</sup>	23%-25%	0.1 LOLE/year
Alabama Power <sup>13</sup>	25.50%	0.1 LOLE/year
TVA <sup>14</sup>	17.00%	0.1 LOLE/year
AZPS <sup>15</sup>	15.00%	2.4 hrs./year LOLH Target
PNM <sup>16</sup>	18.00%	0.2 LOLE/year <sup>17</sup>

<sup>1</sup> <http://www.nysrc.org/PDF/Reports/2021%20IRM%20Study%20Report%20Body%20Final.pdf> Page 5

<sup>2</sup> [https://www.iso-ne.com/static-assets/documents/2018/06/a9\\_representative\\_icr\\_values\\_for\\_ccp\\_2023\\_2024\\_through\\_2027\\_2028.pdf](https://www.iso-ne.com/static-assets/documents/2018/06/a9_representative_icr_values_for_ccp_2023_2024_through_2027_2028.pdf) Slide 8

<sup>3</sup> [https://www.iso-ne.com/static-assets/documents/2020/11/icr\\_for\\_fca\\_15.pdf](https://www.iso-ne.com/static-assets/documents/2020/11/icr_for_fca_15.pdf) Page 9

<sup>4</sup> <https://cdn.misoenergy.org/2020%20LOLE%20Study%20Report397064.pdf> Pages 22-23

<sup>5</sup> [https://rtoinsider.com/wp-content/uploads/2019-LOLE-Study-Report.docx#:~:text=Southwest%20Power%20Pool%20\(SPP\)%20performs,Access%20Transmission%20Tariff%20\(OATT\)](https://rtoinsider.com/wp-content/uploads/2019-LOLE-Study-Report.docx#:~:text=Southwest%20Power%20Pool%20(SPP)%20performs,Access%20Transmission%20Tariff%20(OATT)) Page 8

<sup>6</sup> <https://www.pjm.com/-/media/planning/res-adeq/2020-pjm-reserve-requirement-study.ashx> Page 8

<sup>7</sup> [https://www.cpuc.ca.gov/uploadedFiles/CPUC\\_Public\\_Website/Content/Utilities\\_and\\_Industries/Energy/Energy\\_Programs/Electric\\_Power\\_Procurement\\_and\\_Generation/Procurement\\_and\\_RA/RA/Track%20B%20Day%20%20Presentation.pdf](https://www.cpuc.ca.gov/uploadedFiles/CPUC_Public_Website/Content/Utilities_and_Industries/Energy/Energy_Programs/Electric_Power_Procurement_and_Generation/Procurement_and_RA/RA/Track%20B%20Day%20%20Presentation.pdf) Slides 40 and 44

<sup>8</sup> <https://www.duke-energy.com/-/media/pdfs/our-company/irp/202296/dec-2020-irp-full-plan.pdf?la=en> Pages 64-66

<sup>9</sup> <https://www.duke-energy.com/-/media/pdfs/our-company/irp/202296/dep-2020-irp-full-plan.pdf?la=en> Pages 65-67

<sup>10</sup> <http://www.psc.state.fl.us/Files/PDF/Utilities/Electricgas/TenYearSitePlans/2020/Duke%20Energy%20Florida.pdf> Pages 92-93

<sup>11</sup> <http://www.psc.state.fl.us/Files/PDF/Utilities/Electricgas/TenYearSitePlans/2020/Florida%20Power%20and%20Light%20and%20Gulf%20Power%20Company.pdf> Page 93

<sup>12</sup> [https://psc.ky.gov/psc/2018-00348/rick.lovekamp%40lge-ku.com/10192018102925/3-LGE\\_KU\\_2018\\_IRP-Volume\\_1.pdf](https://psc.ky.gov/psc/2018-00348/rick.lovekamp%40lge-ku.com/10192018102925/3-LGE_KU_2018_IRP-Volume_1.pdf) Pages 24 and 64

<sup>13</sup> <https://www.alabamapower.com/content/dam/alabamapower/Our%20Company/How%20We%20Operate/Regulations/Integrated%20Resource%20Plan/IRP.pdf> Pages 2 and 24

<sup>14</sup> [https://tva-azr-eastus-cdn-ep-tvawcm-prd.azureedge.net/cdn-tvawcma/docs/default-source/default-document-library/site-content/environment/environmental-stewardship/irp/2019-documents/tva-2019-integrated-resource-plan-volume-i-final-resource-plan.pdf?sfvrsn=44251e0a\\_4](https://tva-azr-eastus-cdn-ep-tvawcm-prd.azureedge.net/cdn-tvawcma/docs/default-source/default-document-library/site-content/environment/environmental-stewardship/irp/2019-documents/tva-2019-integrated-resource-plan-volume-i-final-resource-plan.pdf?sfvrsn=44251e0a_4) Page 205

<sup>15</sup> [https://www.aps.com/-/media/APS/APSCOM-PDFs/About/Our-Company/Doing-business-with-us/Resource-Planning-and-Management/2020IRPStakeholderUpdate\\_06112020.ashx?la=en&hash=F8D2C9ADE8AD69F72BD25AC2C29FF397](https://www.aps.com/-/media/APS/APSCOM-PDFs/About/Our-Company/Doing-business-with-us/Resource-Planning-and-Management/2020IRPStakeholderUpdate_06112020.ashx?la=en&hash=F8D2C9ADE8AD69F72BD25AC2C29FF397) Slides 35 and 40

<sup>16</sup> <https://www.pnmforwardtogether.com/assets/uploads/PNM-2020-IRP-FULL-PLAN-NEW-COVER.pdf> Page 55

<sup>17</sup> PNM plans to transition to 0.1 LOLE in the future.