

Assumptions
 \$000's

Model Beg Year 2020

blue text = manual input
 black text = formula
 green text = reference

COST OF CAPITAL

WACC	Cost (Rate)	Ratio	Before	After	RR	Total	Cost of Capital
			Tax WACC	Tax WACC	WACC		
Equity:	9.30%	55.61%	5.17%	5.17%	6.86%		Discount 6.53%
LT Debt:	4.09%	42.72%	1.75%	1.32%	1.75%		Equity Ratio 55.61%
ST Debt:	3.33%	1.67%	0.06%	0.04%	0.06%		Cost of Equity 9.30%
			<u>6.97%</u>	<u>6.53%</u>	<u>8.66%</u>	<u>1.80%</u>	Debt Ratio 44.39%
Tax Rate:	24.59%						Cost of Debt 4.06%
							Tax Rate 24.59%

Retirement Method Alternatives

Select Plant (drop down list)	Pawnee
Retirement Date	12/31/2027
Securitization Date	12/31/2027
Securitization Interest Rate	3.00%
Securitization Issuance Costs	
Legal Fees (Company, Issuer, Underwriter)	2,500
Accountant's Fees	100
Trustee/Trustee Counsel Fees and Exp	25
Servicer's Set Up Costs and SEC Fee	175
SPE Set Up Costs	150
Misc Admin Costs	50
Structuring/Advisory Fee (Company)	400
Advisory Fee (Commission)	<u>2,000</u>
Total Fixed Issuance Fees	5,400
Rating Agency Fees	0.09%
Underwriter's Fees	<u>0.65%</u>
Securitization Issuance Costs Based on Bond Size	0.74%
Ongoing Securitization Fees	
Servicing Fee	500
Administrative Fee	50
Accountants's Fees	50
Legal Fees (Company, Issuer)	30
Rating Agency Surveillance Fees	50
Trustee Fees	10
Independent Manager Fees	5
Misc. Fees and Expenses	<u>10</u>
Total Ongoing Securitization Fees	705
Securitization Term	20
Accelerated Depreciation Decision Date	1/1/2024
Reg Asset Amort Period (Years)	10

Pawnee
 \$000's

Year 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039

Status Quo

Rate Base

Beg Rab	108,562	100,192	92,465	83,987	75,139	66,292	57,840	49,492	41,157	32,348	23,532
Adds	443	1,131	692	706	720	734	749	764	312	477	324
Book Depreciation	12,042	12,129	12,187	12,251	12,323	12,404	12,498	12,607	12,659	12,754	12,836
Deferred Taxes	3,228	3,272	3,017	2,697	2,756	3,218	3,401	3,508	3,539	3,461	3,581
Ending Rab	100,192	92,465	83,987	75,139	66,292	57,840	49,492	41,157	32,348	23,532	14,602
Avg. Rab	104,377	96,328	88,226	79,563	70,716	62,066	53,666	45,324	36,753	27,940	19,067

Revenue Requirement

Debt Return	1,882	1,737	1,591	1,434	1,275	1,119	968	817	663	504	344
Equity Return	5,398	4,982	4,563	4,115	3,657	3,210	2,775	2,344	1,901	1,445	986
D&A	12,042	12,129	12,187	12,251	12,323	12,404	12,498	12,607	12,659	12,754	12,836
Income Taxes	1,761	1,625	1,488	1,342	1,193	1,047	905	765	620	471	322
Total	21,083	20,472	19,828	19,142	18,448	17,780	17,146	16,533	15,842	15,174	14,487

Income Statement

Revenue	21,083	20,472	19,828	19,142	18,448	17,780	17,146	16,533	15,842	15,174	14,487
D&A	12,042	12,129	12,187	12,251	12,323	12,404	12,498	12,607	12,659	12,754	12,836
EBIT	9,041	8,343	7,642	6,891	6,125	5,376	4,648	3,926	3,183	2,420	1,651
Interest Expense	1,882	1,737	1,591	1,434	1,275	1,119	968	817	663	504	344
PreTax Income	7,159	6,607	6,051	5,457	4,850	4,257	3,681	3,109	2,521	1,916	1,308
Income Taxes	1,761	1,625	1,488	1,342	1,193	1,047	905	765	620	471	322
Net Income	5,398	4,982	4,563	4,115	3,657	3,210	2,775	2,344	1,901	1,445	986
Return on Equity	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%

Total PVRR

Securitization

Rate Base

Beg Rab	-	-	-	-	-	-	-	-	-	-	-
Adds	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-
Book Depr From Early Ret	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-
Ending Rab	-	-	-	-	-	-	-	-	-	-	-
Avg. Rab	-	-	-	-	-	-	-	-	-	-	-

Revenue Requirement

Debt Return/Repayment	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197
Equity Return	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-
Securitization Offset	-	-	-	-	-	-	-	-	-	-	-
Issuance Costs	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Total	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197

Income Statement

Revenue	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197
D&A	-	-	-	-	-	-	-	-	-	-	-
EBIT	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197
Interest Expense	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197
PreTax Income	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-
Return on Equity	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

PVRR

Pawnee
 \$000's

Year	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Accelerated Depr											
Rate Base											
Beg Rab	-	-	-	-	-	-	-	-	-	-	-
Adds	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-
Ending Rab	-	-	-	-	-	-	-	-	-	-	-
Avg. Rab	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement											
Debt Return	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Income Statement											
Revenue	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-
EBIT	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-
PreTax Income	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-
Return on Equity	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Regulatory Asset											
Rate Base											
Beg Rab	121,560	108,053	94,546	81,040	67,533	54,026	40,520	27,013	13,507	-	0
Adds	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-
Book Depr From Early Ret	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	(0)	-
Regulatory Asset	143,296	125,384	107,472	89,560	71,648	53,736	35,824	17,912	(0)	-	-
Ending Rab	108,053	94,546	81,040	67,533	54,026	40,520	27,013	13,507	-	0	0
Avg. Rab	114,806	101,300	87,793	74,286	60,780	47,273	33,767	20,260	6,753	0	0
Revenue Requirement											
Debt Return	2,070	1,826	1,583	1,339	1,096	852	609	365	122	0	0
Equity Return	5,937	5,239	4,540	3,842	3,143	2,445	1,746	1,048	349	0	0
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Reg Asset Offset	-	-	-	-	-	-	-	-	-	-	-
Reg Asset Amortization	17,912	17,912	17,912	17,912	17,912	17,912	17,912	17,912	17,912	(0)	-
Income Taxes	1,937	1,709	1,481	1,253	1,025	797	570	342	114	0	0
Total	27,856	26,686	25,516	24,346	23,176	22,007	20,837	19,667	18,497	(0)	0
Income Statement											
Revenue	27,856	26,686	25,516	24,346	23,176	22,007	20,837	19,667	18,497	(0)	0
D&A	-	-	-	-	-	-	-	-	-	-	-
Reg Asset Amortization	17,912	17,912	17,912	17,912	17,912	17,912	17,912	17,912	17,912	(0)	-
EBIT	9,944	8,774	7,604	6,434	5,264	4,095	2,925	1,755	585	0	0
Interest Expense	2,070	1,826	1,583	1,339	1,096	852	609	365	122	0	0
PreTax Income	7,874	6,948	6,021	5,095	4,169	3,242	2,316	1,390	463	0	0
Income Taxes	1,937	1,709	1,481	1,253	1,025	797	570	342	114	0	0
Net Income	5,937	5,239	4,540	3,842	3,143	2,445	1,746	1,048	349	0	0
Return on Equity	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%
PVRR											

Pawnee
 \$000's

Year	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
Status Quo											
Rate Base											
Beg Rab	14,602	5,520	(3,751)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Adds	165	-	19,025	-	-	-	-	-	-	-	-
Book Depreciation	12,891	12,891	12,290	-	-	-	-	-	-	-	-
Deferred Taxes	3,644	3,620	(2,984)	-	-	-	-	-	-	-	-
Ending Rab	5,520	(3,751)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avg. Rab	10,061	885	(1,876)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Revenue Requirement											
Debt Return	181	16	(34)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Equity Return	520	46	(97)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	12,891	12,891	12,290	-	-	-	-	-	-	-	-
Income Taxes	170	15	(32)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Total	13,762	12,967	12,128	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Income Statement											
Revenue	13,762	12,967	12,128	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	12,891	12,891	12,290	-	-	-	-	-	-	-	-
EBIT	871	77	(162)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Interest Expense	181	16	(34)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
PreTax Income	690	61	(129)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Income Taxes	170	15	(32)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Net Income	520	46	(97)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Return on Equity	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%
Total PVRR											
Securitization											
Rate Base											
Beg Rab	-	-	-	-	-	-	-	-	-	-	-
Adds	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-
Book Depr From Early Ret	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-
Ending Rab	-	-	-	-	-	-	-	-	-	-	-
Avg. Rab	-	-	-	-	-	-	-	-	-	-	-
Revenue Requirement											
Debt Return/Repayment	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-
Securitization Offset	-	-	-	-	-	-	-	-	-	-	-
Issuance Costs	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Total	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	-	-	-
Income Statement											
Revenue	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-
EBIT	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	-	-	-
Interest Expense	13,197	13,197	13,197	13,197	13,197	13,197	13,197	13,197	-	-	-
PreTax Income	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-
Return on Equity	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
PVRR											

Pawnee
 \$000's

Year 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061

Status Quo

Rate Base

Beg Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Adds	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Ending Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avg. Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Revenue Requirement

Debt Return	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Equity Return	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Total	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Income Statement

Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Interest Expense	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
PreTax Income	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Income Taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Net Income	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Return on Equity	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%

Total PVRR

Securitization

Rate Base

Beg Rab	-	-	-	-	-	-	-	-	-	-	-	-
Adds	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Book Depr From Early Ret	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Ending Rab	-	-	-	-	-	-	-	-	-	-	-	-
Avg. Rab	-	-	-	-	-	-	-	-	-	-	-	-

Revenue Requirement

Debt Return/Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-	-
Securitization Offset	-	-	-	-	-	-	-	-	-	-	-	-
Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-

Income Statement

Revenue	-	-	-	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
PreTax Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-	-	-	-
Return on Equity	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

PVRR

Pawnee
 \$000's

Year 2062 2063 2064 2065 2066 2067 2068 2069 2070

Status Quo

Rate Base

Beg Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Adds	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-
Ending Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Avg. Rab	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Revenue Requirement

Debt Return	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Equity Return	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	-	-	-	-	-	-	-	-	-
Income Taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Total	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Income Statement

Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
D&A	-	-	-	-	-	-	-	-	-
EBIT	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Interest Expense	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
PreTax Income	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Income Taxes	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Net Income	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Return on Equity	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%

Total PVRR

Securitization

Rate Base

Beg Rab	-	-	-	-	-	-	-	-	-
Adds	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-
Book Depr From Early Ret	-	-	-	-	-	-	-	-	-
Deferred Taxes	-	-	-	-	-	-	-	-	-
Ending Rab	-	-	-	-	-	-	-	-	-
Avg. Rab	-	-	-	-	-	-	-	-	-

Revenue Requirement

Debt Return/Repayment	-	-	-	-	-	-	-	-	-
Equity Return	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-
Securitization Offset	-	-	-	-	-	-	-	-	-
Issuance Costs	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Income Statement

Revenue	-	-	-	-	-	-	-	-	-
D&A	-	-	-	-	-	-	-	-	-
EBIT	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-
PreTax Income	-	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	-	-	-	-
Return on Equity	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

PVRR

Pawnee								
(000s)	2020	2021	2022	2023	2024	2025	2026	2027
Plant Beg Bal	339,706	342,632	344,121	349,754	351,927	355,507	355,916	356,334
Plant Additions	2,926	1,489	5,633	2,173	3,580	410	418	21,461
Retirements	-	-	-	-	-	-	-	-
Accum Depr Beg Bal	126,457	145,017	155,156	163,736	173,967	184,464	195,080	205,720
Book Depr	9,470	10,199	10,340	10,431	10,520	10,615	10,640	11,981
Accum Depr Transfers & Adjustments	10,035	-	-	-	-	-	-	-
Removals	(948)	(60)	(1,760)	(201)	(23)	-	-	-
Salvage	2	-	-	-	-	-	-	-
ADIT Beg Bal	62,451	61,497	59,622	57,590	54,919	52,197	49,255	46,280
ADIT Activity	(954)	(1,875)	(2,031)	(2,672)	(2,722)	(2,943)	(2,975)	(3,140)
Tax Deduction - Composite	7,619	5,813	3,099	2,988	3,081	2,863	2,751	2,622
Tax Removals	431	97	1,539	201	23	-	-	-
Timing Difference Activity	(1,281)	(4,210)	(5,513)	(7,071)	(7,219)	(7,583)	(7,695)	(7,824)
Plant End Bal	342,632	344,121	349,754	351,927	355,507	355,916	356,334	377,795
Accum Depr End Bal	145,017	155,156	163,736	173,967	184,464	195,080	205,720	217,701
Net Book Value	197,616	188,966	186,017	177,959	171,043	160,837	150,615	160,094
ADIT End Bal	61,497	59,622	57,590	54,919	52,197	49,255	46,280	43,140
Ending Rate Base	136,119	129,344	128,427	123,041	118,845	111,582	104,335	116,955

Pawnee						
(000s)	2028	2029	2030	2031	2032	2033
Plant Beg Bal	377,795	378,230	378,673	379,804	380,496	381,202
Plant Additions	435	443	1,131	692	706	720
Retirements	-	-	-	-	-	-
Accum Depr Beg Bal	217,701	229,711	241,753	253,882	266,069	278,320
Book Depr	12,010	12,042	12,129	12,187	12,251	12,323
Accum Depr Transfers & Adjustments	-	-	-	-	-	-
Removals	-	-	-	-	-	-
Salvage	-	-	-	-	-	-
ADIT Beg Bal	43,140	39,956	36,729	33,456	30,440	27,743
ADIT Activity	(3,184)	(3,228)	(3,272)	(3,017)	(2,697)	(2,756)
Tax Deduction - Composite	2,485	2,362	2,260	2,181	2,166	2,145
Tax Removals	-	-	-	-	-	-
Timing Difference Activity	(7,960)	(8,084)	(8,186)	(8,265)	(8,280)	(8,301)
Plant End Bal	378,230	378,673	379,804	380,496	381,202	381,922
Accum Depr End Bal	229,711	241,753	253,882	266,069	278,320	290,642
Net Book Value	148,519	136,920	125,922	114,427	102,882	91,279
ADIT End Bal	39,956	36,729	33,456	30,440	27,743	24,987
Ending Rate Base	108,562	100,192	92,465	83,987	75,139	66,292

Pawnee						
(000s)	2034	2035	2036	2037	2038	2039
Plant Beg Bal	381,922	382,656	383,405	384,169	384,481	384,957
Plant Additions	734	749	764	312	477	324
Retirements	-	-	-	-	-	-
Accum Depr Beg Bal	290,642	303,047	315,545	328,152	340,811	353,565
Book Depr	12,404	12,498	12,607	12,659	12,754	12,836
Accum Depr Transfers & Adjustments	-	-	-	-	-	-
Removals	-	-	-	-	-	-
Salvage	-	-	-	-	-	-
ADIT Beg Bal	24,987	21,769	18,368	14,860	11,321	7,860
ADIT Activity	(3,218)	(3,401)	(3,508)	(3,539)	(3,461)	(3,581)
Tax Deduction - Composite	1,670	1,181	958	808	725	586
Tax Removals	-	-	-	-	-	-
Timing Difference Activity	(8,776)	(9,265)	(9,488)	(9,638)	(9,721)	(9,860)
Plant End Bal	382,656	383,405	384,169	384,481	384,957	385,282
Accum Depr End Bal	303,047	315,545	328,152	340,811	353,565	366,401
Net Book Value	79,609	67,860	56,017	43,670	31,392	18,881
ADIT End Bal	21,769	18,368	14,860	11,321	7,860	4,279
Ending Rate Base	57,840	49,492	41,157	32,348	23,532	14,602

Pawnee						
(000s)	2040	2041	2042	2043	2044	2045
Plant Beg Bal	385,282	385,447	385,447	385,447	385,447	385,447
Plant Additions	165	-	-	-	-	-
Retirements	-	-	-	-	-	-
Accum Depr Beg Bal	366,401	379,292	392,182	385,447	385,447	385,447
Book Depr	12,891	12,891	12,290	-	-	-
Accum Depr Transfers & Adjustments	-	-	-	-	-	-
Removals	-	-	(19,025)	-	-	-
Salvage	-	-	-	-	-	-
ADIT Beg Bal	4,279	635	(2,984)	0	0	0
ADIT Activity	(3,644)	(3,620)	2,984	-	-	-
Tax Deduction - Composite	471	413	301	166	62	-
Tax Removals	-	-	-	-	-	-
Timing Difference Activity	(9,974)	(10,033)	(10,004)	(3,434)	62	-
Plant End Bal	385,447	385,447	385,447	385,447	385,447	385,447
Accum Depr End Bal	379,292	392,182	385,447	385,447	385,447	385,447
Net Book Value	6,155	(6,735)	-	-	-	-
ADIT End Bal	635	(2,984)	0	0	0	0
Ending Rate Base	5,520	(3,751)	(0)	(0)	(0)	(0)

Pawnee						
(000s)	2046	2047	2048	2049	2050	2051
Plant Beg Bal	385,447	385,447	385,447	385,447	385,447	385,447
Plant Additions	-	-	-	-	-	-
Retirements	-	-	-	-	-	-
Accum Depr Beg Bal	385,447	385,447	385,447	385,447	385,447	385,447
Book Depr	-	-	-	-	-	-
Accum Depr Transfers & Adjustments	-	-	-	-	-	-
Removals	-	-	-	-	-	-
Salvage	-	-	-	-	-	-
ADIT Beg Bal	0	0	0	0	0	0
ADIT Activity	-	-	-	-	-	-
Tax Deduction - Composite	-	-	-	-	-	-
Tax Removals	-	-	-	-	-	-
Timing Difference Activity	-	-	-	-	-	-
Plant End Bal	385,447	385,447	385,447	385,447	385,447	385,447
Accum Depr End Bal	385,447	385,447	385,447	385,447	385,447	385,447
Net Book Value	-	-	-	-	-	-
ADIT End Bal	0	0	0	0	0	0
Ending Rate Base	(0)	(0)	(0)	(0)	(0)	(0)

Pawnee					
(000s)	2066	2067	2068	2069	2070
Plant Beg Bal	385,447	385,447	385,447	385,447	385,447
Plant Additions	-	-	-	-	-
Retirements	-	-	-	-	-
Accum Depr Beg Bal	385,447	385,447	385,447	385,447	385,447
Book Depr	-	-	-	-	-
Accum Depr Transfers & Adjustments	-	-	-	-	-
Removals	-	-	-	-	-
Salvage	-	-	-	-	-
ADIT Beg Bal	0	0	0	0	0
ADIT Activity	-	-	-	-	-
Tax Deduction - Composite	-	-	-	-	-
Tax Removals	-	-	-	-	-
Timing Difference Activity	-	-	-	-	-
Plant End Bal	385,447	385,447	385,447	385,447	385,447
Accum Depr End Bal	385,447	385,447	385,447	385,447	385,447
Net Book Value	-	-	-	-	-
ADIT End Bal	0	0	0	0	0
Ending Rate Base	(0)	(0)	(0)	(0)	(0)