

## Public Service Company of Colorado

## PSC-1Y-300 DEF RR

At August 2019

## Wildfire Costs in Base Rates - Revenue Requirement

Line No.	PSC-1Y-300 DEF RR	PSCO Electric		
		Distribution	General	Transmission
1	Dec - 2018			
2	<b>Rate Base</b>			
3	Rate Base	1,662,445	6,241	
4	Allowed Rate of Return	6.97%	6.97%	6.97%
5	Required Earnings	115,949	435	
6				
7	<b>Operating Earnings</b>			
8	Interest Deduction	29,972	113	
9				
10	Schedule M	(182,930)	(2,371)	
11				
12	State Taxable Income	(96,953)	(2,048)	
13	State Tax Rate	4.66%	4.66%	4.66%
14	State Tax Expense	(4,517)	(95)	
15				
16	Section 199 Deduction			
17	Federal Taxable Income	(92,436)	(1,953)	
18	Federal Tax Rate	21.00%	21.00%	21.00%
19	Federal Tax Expense	(19,411)	(410)	
20				
21	Deferred Taxes	44,899	585	
22	ITC Amortized			
23	Tax Credit			
24				
25	<b>Total Tax Expense</b>	20,970	79	
26	Gross up factor	1.327678	1.327678	1.327678
27	Gross Total Tax Expense	27,842	105	
28				
29	Cost of Sales			
30	O&M	2,400,000		2,161,646
31	Depreciation and Amortization	25,166	255	
32	TOTI			
33	<u>Total Operating Expenses</u>	2,425,166	255	2,161,646
34				
35	Operating Deductions	2,453,007	361	2,161,646
36				
37	Revenue Credit			
38	Gains/Loses			
39	AFUDC	1,430		
40	Required Operating Income	2,451,578	361	2,161,646
41				
42	Total Revenue Requirement	2,567,526	796	2,161,646
43	Operating Revenue			
44	Wildfire Costs in Base Rates	<b>2,567,526</b>	796	2,161,646