

Southwestern Public Service Company
Monthly Balances of Short Term Assets

Line No.	Month	Temporary					Total Short Term Assets
		Cash	Investments	Material & Supplies	Fuel Inventory	NOx Inventory	
1	December 2019	\$ (410,465)	\$ 16,544,204	\$ 20,798,740	\$ 6,314,902	\$ 3,753,904	\$ 51,636,256
2	January 2020	\$ (0)	\$ 922,472	\$ 21,252,962	\$ 6,435,891	\$ 3,949,091	\$ 38,801,953
3	February 2020	\$ 0	\$ 533,899	\$ 21,446,642	\$ 6,028,468	\$ 4,213,990	\$ 40,897,301
4	March 2020	\$ 0	\$ 1,469,102	\$ 21,537,497	\$ 5,707,501	\$ 4,478,889	\$ 43,158,970
5	April 2020	\$ (0)	\$ 778,958	\$ 21,553,044	\$ 5,827,335	\$ 3,585,395	\$ 43,332,288
6	May 2020	\$ (0)	\$ 1,589,379	\$ 21,642,234	\$ 6,675,019	\$ 3,873,446	\$ 44,488,465
7	June 2020	\$ 212,736,849	\$ 93,506,456	\$ 22,380,150	\$ 6,728,535	\$ 4,266,952	\$ 356,017,488
8	July 2020	\$ 170,343,407	\$ 5,575,229	\$ 22,686,503	\$ 6,263,001	\$ 4,497,589	\$ 221,750,844
9	August 2020	\$ 103,084,300	\$ 4,402,570	\$ 22,531,533	\$ 6,382,264	\$ 3,675,399	\$ 147,718,649
10	September 2020	\$ (0)	\$ 6,388,048	\$ 22,274,956	\$ 6,993,635	\$ 3,836,962	\$ 59,919,010
11	October 2020	\$ 0	\$ 1,324,556	\$ 22,359,339	\$ 6,969,143	\$ 4,094,622	\$ 52,776,567
12	November 2020	\$ (0)	\$ 1,385,904	\$ 22,632,543	\$ 7,336,124	\$ 4,400,154	\$ 57,353,554
13	December 2020	\$ (0)	\$ 5,711,231	\$ 21,575,849	\$ 9,329,532	\$ 4,757,404	\$ 65,471,130
14	Thirteen Month Average	\$ 37,365,699	\$ 10,779,385	\$ 21,897,846	\$ 6,691,642	\$ 4,106,446	\$ 94,101,729
15	January 2021	\$ 0	\$ 3,493,422	\$ 22,718,201	\$ 9,860,263	\$ 4,944,878	\$ 71,652,857

*Prepaid taxes have been moved to FERC 143 from FERC 165, but are still included in this schedule.

Southwestern Public Service Company

Detail of Short Term Assets

		Production Materials &				
Line No.	Month	ES Inventory Control	ES Receipt Price Variance	ES Inventory Adj. Cost	Programmatic & Obsolete Reserve Maximo	
1	December 2019	\$ 21,091,815	\$ -	\$ -	(293,075)	
2	January 2020	\$ 21,546,037	-	-	(293,075)	
3	February 2020	\$ 21,739,716	-	-	(293,075)	
4	March 2020	\$ 21,830,572	-	-	(293,075)	
5	April 2020	\$ 21,846,118	-	-	(293,075)	
6	May 2020	\$ 21,935,309	-	-	(293,075)	
7	June 2020	\$ 22,673,225	-	-	(293,075)	
8	July 2020	\$ 22,979,578	-	-	(293,075)	
9	August 2020	\$ 22,824,607	-	-	(293,075)	
10	September 2020	\$ 22,568,031	-	-	(293,075)	
11	October 2020	\$ 22,652,414	-	-	(293,075)	
12	November 2020	\$ 22,925,618	-	-	(293,075)	
13	December 2020	\$ 21,901,964	-	-	(326,115)	
14	Thirteen Month Average	\$ 22,193,462	\$ -	\$ -	(295,616)	
15	January 2021	\$ 23,044,316	\$ -	\$ -	(326,115)	

Southwestern Public Service Company

Detail of Short Term Assets

Supplies					
Line No.	Month	ES Warehousing Undistributed & Clearing	Chemical - ARKAY & Mercury Sorbent	Total Production	
1	December 2019	\$	-	\$	20,798,740
2	January 2020		-	-	21,252,962
3	February 2020		-	-	21,446,642
4	March 2020		-	-	21,537,497
5	April 2020		-	-	21,553,044
6	May 2020		-	-	21,642,234
7	June 2020		-	-	22,380,150
8	July 2020		-	-	22,686,503
9	August 2020		-	-	22,531,533
10	September 2020		-	-	22,274,956
11	October 2020		-	-	22,359,339
12	November 2020		-	-	22,632,543
13	December 2020		-	-	21,575,849
14	Thirteen Month Average	\$	-	\$	21,897,846
15	January 2021	\$	-	\$	22,718,201

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Transmission & Dis				
		Stores Vendor Return Clearing	Construction & Maintenance	Construction Suspense	Price Variance	Programmatic & Obsolete Reserve PassPort
1	December 2019	\$ -	\$ -	\$ -	\$ -	-
2	January 2020	-	-	-	-	-
3	February 2020	-	-	-	-	-
4	March 2020	-	-	-	-	-
5	April 2020	-	-	-	-	-
6	May 2020	-	-	-	-	-
7	June 2020	-	-	-	-	-
8	July 2020	-	-	-	-	-
9	August 2020	-	-	-	-	-
10	September 2020	-	-	-	-	-
11	October 2020	-	-	-	-	-
12	November 2020	-	-	-	-	-
13	December 2020	-	-	-	-	-
14	Thirteen Month Average	\$ -	\$ -	\$ -	\$ -	-
15	January 2021	\$ -	\$ -	\$ -	\$ -	-

Southwestern Public Service Company

Detail of Short Term Assets

		Tribution Materials & Supplies			
Line No.	Month	Transformer Service Fee	Purchasing Undistributed & Clearing	Warehousing Undistributed & Clearing	Total Transmission & Distribution
					Total
1	December 2019	\$ -	\$ -	\$ -	\$ 20,798,740
2	January 2020	-	-	-	\$ 21,252,962
3	February 2020	-	-	-	\$ 21,446,642
4	March 2020	-	-	-	\$ 21,537,497
5	April 2020	-	-	-	\$ 21,553,044
6	May 2020	-	-	-	\$ 21,642,234
7	June 2020	-	-	-	\$ 22,380,150
8	July 2020	-	-	-	\$ 22,686,503
9	August 2020	-	-	-	\$ 22,531,533
10	September 2020	-	-	-	\$ 22,274,956
11	October 2020	-	-	-	\$ 22,359,339
12	November 2020	-	-	-	\$ 22,632,543
13	December 2020	-	-	-	\$ 21,575,849
14	Thirteen Month Average	\$ -	\$ -	\$ -	\$ 21,897,846
15	January 2021	\$ -	\$ -	\$ -	\$ 22,718,201

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Fuel					Natural Gas Stored for Generation
		Fuel Oil - Plant X	Fuel Oil - Jones	Fuel Oil - Quay County	Oil Inventory		
1	December 2019	\$ 967,426	\$ 2,907,338	\$ 273,001	\$ 4,147,765	\$ 2,167,137	
2	January 2020	\$ 967,058	\$ 2,907,338	\$ 273,001	\$ 4,147,397	\$ 2,288,494	
3	February 2020	\$ 967,058	\$ 2,907,338	\$ 235,781	\$ 4,110,177	\$ 1,918,291	
4	March 2020	\$ 967,058	\$ 2,907,338	\$ 235,781	\$ 4,110,177	\$ 1,597,324	
5	April 2020	\$ 967,058	\$ 2,907,338	\$ 235,781	\$ 4,110,177	\$ 1,717,158	
6	May 2020	\$ 967,058	\$ 2,907,338	\$ 228,357	\$ 4,102,753	\$ 2,572,267	
7	June 2020	\$ 967,058	\$ 2,907,338	\$ 221,260	\$ 4,095,656	\$ 2,632,879	
8	July 2020	\$ 967,058	\$ 2,907,338	\$ 221,007	\$ 4,095,403	\$ 2,167,598	
9	August 2020	\$ 967,058	\$ 2,907,338	\$ 220,753	\$ 4,095,149	\$ 2,287,115	
10	September 2020	\$ 967,058	\$ 2,907,338	\$ 442,079	\$ 4,316,475	\$ 2,677,160	
11	October 2020	\$ 967,058	\$ 2,907,338	\$ 334,066	\$ 4,208,462	\$ 2,760,682	
12	November 2020	\$ 967,058	\$ 2,907,338	\$ 324,248	\$ 4,198,644	\$ 3,137,480	
13	December 2020	\$ 961,294	\$ 2,907,338	\$ 320,152	\$ 4,188,784	\$ 5,140,748	
14	Thirteen Month Average	\$ 966,643	\$ 2,907,338	\$ 274,251	\$ 4,148,232	\$ 2,543,410	
15	January 2021	\$ 963,160	\$ 2,907,338	\$ 314,802	\$ 4,185,300	\$ 5,674,963	

Southwestern Public Service Company

Detail of Short Term Assets

	<u>Total Fuel Inventory</u>
\$	6,314,902
\$	6,435,891
\$	6,028,468
\$	5,707,501
\$	5,827,335
\$	6,675,019
\$	6,728,535
\$	6,263,001
\$	6,382,264
\$	6,993,635
\$	6,969,143
\$	7,336,124
\$	9,329,532
\$	-
\$	<u><u>6,691,642</u></u>
\$	9,860,263

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Prepaid				Prepayments		
		Prepaid Insurance	Transmission Expense	Prepaid Interest	Prepaid Auto Licensing	I/T Other Prepays		
1	December 2019	\$ 2,154,916	\$ 282,588	\$ -	\$ -	\$ 492,245		
2	January 2020	\$ 1,931,821	\$ 188,392	\$ 13,903	\$ -	\$ 487,623		
3	February 2020	\$ 5,897,726	\$ 376,783	\$ 23,297	\$ -	\$ 477,789		
4	March 2020	\$ 5,015,489	\$ 282,588	\$ -	\$ -	\$ 489,880		
5	April 2020	\$ 4,161,711	\$ 188,392	\$ 10,683	\$ -	\$ 728,968		
6	May 2020	\$ 3,279,475	\$ 376,784	\$ -	\$ -	\$ 869,035		
7	June 2020	\$ 2,425,697	\$ 282,588	\$ -	\$ -	\$ 928,467		
8	July 2020	\$ 1,841,120	\$ 188,392	\$ -	\$ -	\$ 883,631		
9	August 2020	\$ 3,278,231	\$ 376,784	\$ -	\$ -	\$ 938,817		
10	September 2020	\$ 3,643,047	\$ 282,588	\$ -	\$ -	\$ 893,185		
11	October 2020	\$ 2,723,235	\$ 188,392	\$ 204	\$ -	\$ 842,199		
12	November 2020	\$ 2,465,108	\$ 386,551	\$ 1,500	\$ -	\$ 791,213		
13	December 2020	\$ 6,045,671	\$ 292,356	\$ 13,491	\$ -	\$ 793,060		
14	Thirteen Month Average	\$ 3,451,019	\$ 284,090	\$ 4,852	\$ -	\$ 739,701		
15	January 2021	\$ 5,267,622	\$ 194,904	\$ 8,350	\$ -	\$ 744,221		

Prepaid taxes have been moved to FERC 143 from FERC 165, but are st

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Hardware				Prepaid Taxes Federal	Prepaid Taxes KS, NM, OK
		Maintenance	Prepays	Prepaid Taxes			
1	December 2019	\$	(57)	\$	-	\$	790,589
2	January 2020	\$	-	\$ 1,307,482	-	\$	642,853
3	February 2020	\$	-	\$ 435,827	-	\$	534,494
4	March 2020	\$	-	\$	1,957,406	\$	1,527,837
5	April 2020	\$	-	\$ 896,251	2,361,161	\$	1,722,938
6	May 2020	\$	-	\$ 448,126	3,182,475	\$	1,845,470
7	June 2020	\$	-	\$ 448,126	7,810,837	\$	4,034,834
8	July 2020	\$	53,146	\$ 681,523	4,825,737	\$	2,818,038
9	August 2020	\$	42,517	\$ 340,761	281,756	\$	2,092,011
10	September 2020	\$	31,888	\$	10,570,469	\$	4,875,239
11	October 2020	\$	35,020	\$ 1,263,150	9,136,354	\$	2,984,167
12	November 2020	\$	23,141	\$ 631,575	13,251,631	\$	2,876,622
13	December 2020	\$	11,262	\$	12,448,537	\$	3,490,664
14	Thirteen Month Average	\$	15,147	\$ 496,371	\$ 5,063,566	\$	2,325,827
15	January 2021	\$	24,726	\$ 897,343	\$ 18,521,323	\$	3,368,251

ill included in this schedule.

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Prepayments					
		Other Prepaid Brand Adv	Other Prepaid-ES	Other Prepaid-Dist Utility	Other Prepaid - Benefits	Other Prepaid DSM	
1	December 2019	\$ -	\$ 914,781	\$ (0)	\$ (91)	\$ -	
2	January 2020	\$ -	\$ 1,642,175	\$ -	\$ 27,289	\$ -	
3	February 2020	\$ -	\$ 901,880	\$ -	\$ 26,507	\$ -	
4	March 2020	\$ -	\$ 667,056	\$ -	\$ 25,725	\$ -	
5	April 2020	\$ -	\$ 1,289,336	\$ 203,172	\$ 24,942	\$ -	
6	May 2020	\$ -	\$ 505,087	\$ 177,776	\$ 24,160	\$ -	
7	June 2020	\$ -	\$ 292,241	\$ 152,379	\$ 23,378	\$ -	
8	July 2020	\$ -	\$ 943,948	\$ 126,983	\$ 22,596	\$ -	
9	August 2020	\$ -	\$ 168,306	\$ 101,586	\$ 21,813	\$ -	
10	September 2020	\$ -	\$ 31,773	\$ 76,190	\$ 21,031	\$ -	
11	October 2020	\$ -	\$ 785,141	\$ 50,793	\$ 20,249	\$ -	
12	November 2020	\$ -	\$ 1,126,624	\$ 25,397	\$ 19,466	\$ -	
13	December 2020	\$ -	\$ 878,850	\$ 104,539	\$ 18,684	\$ -	
14	Thirteen Month Average	\$ -	\$ 780,554	\$ 78,370	\$ 21,212	\$ -	
15	January 2021	\$ -	\$ 1,498,528	\$ 92,923	\$ 17,902	\$ -	

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Other Prepaid		Total FERC 165	
		\$	Transmission	\$	Prepayments
1	December 2019	\$	-	\$	4,634,971
2	January 2020	\$	-	\$	6,241,538
3	February 2020	\$	-	\$	8,674,302
4	March 2020	\$	-	\$	9,965,980
5	April 2020	\$	-	\$	11,587,555
6	May 2020	\$	-	\$	10,708,387
7	June 2020	\$	-	\$	16,398,546
8	July 2020	\$	-	\$	12,385,113
9	August 2020	\$	-	\$	7,642,583
10	September 2020	\$	-	\$	20,425,408
11	October 2020	\$	-	\$	18,028,906
12	November 2020	\$	-	\$	21,598,828
13	December 2020	\$	-	\$	24,097,114
14	Thirteen Month Average	\$	-	\$	13,260,710
15	January 2021	\$	-	\$	30,636,093

Southwestern Public Service Company

Detail of Short Term Assets

Line No.	Month	Allowance Inventory
1	December 2019	\$ 3,753,904
2	January 2020	\$ 3,949,091
3	February 2020	\$ 4,213,990
4	March 2020	\$ 4,478,889
5	April 2020	\$ 3,585,395
6	May 2020	\$ 3,873,446
7	June 2020	\$ 4,266,952
8	July 2020	\$ 4,497,589
9	August 2020	\$ 3,675,399
10	September 2020	\$ 3,836,962
11	October 2020	\$ 4,094,622
12	November 2020	\$ 4,400,154
13	December 2020	\$ 4,757,404
14	Thirteen Month Average	\$ 4,106,446
15	January 2021	\$ 4,944,878

Southwestern Public Service Company

Working Cash Allowance

Summary Lead Lag Factors

Line No.	Description	Revenue Lag Days	Expense Lead Days	Net Lag Days	CWC Factor
1	Gas for Generation	36.95	40.06	(3.11)	(0.008521)
2	Coal Fossil Fuel & Freight	36.95	30.33	6.62	0.018137
3	Fuel Oil	36.95	8.83	28.12	0.077041
4	Purchased Power Capacity	36.95	41.18	(4.23)	(0.011589)
5	Purchased Power Energy	36.95	41.18	(4.23)	(0.011589)
6	Labor O&M - Regular	36.95	11.82	25.13	0.068849
7	Labor O&M - Incentive	36.95	247.92	(210.97)	(0.578000)
8	Other O&M	36.95	42.70	(5.75)	(0.015753)
9	Property Taxes	36.95	185.94	(148.99)	(0.408192)
10	Payroll	36.95	21.19	15.76	0.043178
11	Franchise Fees - Texas	36.95	52.28	(15.33)	(0.042000)
12	Sales and Use Taxes	36.95	37.82	(0.87)	(0.002384)
13	Texas Gross Margin (Franchise Tax)	36.95	(35.65)	72.60	0.198904
14	Texas Gross Receipts Tax	36.95	103.07	(66.12)	(0.181151)
15	Federal Income Taxes	36.95	37.24	(0.29)	(0.000795)
16	State Income Taxes	36.95	37.24	(0.29)	(0.000795)

Southwestern Public Service Company

Working Cash Allowance

Cash Working Capital Requirements Texas Retail				
Line No.	Description	A	B	Total CWC A*B
1	Pro Forma Book Energy Costs:			
2	Gas for Generation	\$ 67,706,300	(0.008521)	\$ (576,895)
3	Coal Fossil Fuel & Freight	53,316,192	0.018137	966,995
4	Fuel Oil	48,957	0.077041	3,772
5	Purchased Power - Energy	196,675,714	(0.011589)	(2,279,283)
6	Purchased Power - Capacity	36,266,758	(0.011589)	(420,297)
7	Total Energy Costs	\$ 354,013,921		\$ (2,305,708)
8	Pro Forma O&M Expense:			
9	Labor O&M - Regular	\$ 83,446,686	0.068849	\$ 5,745,247
10	Labor O&M - Incentive	1,808,290	(0.578000)	(1,045,191)
11	Other O&M	191,812,460	(0.015753)	(3,021,703)
12	Total Pro Forma O&M Expense	\$ 277,067,436		\$ 1,678,353
13	Pro Forma Taxes Other Than Income Taxes:			
14	Property Taxes	\$ 40,046,137	(0.408192)	\$ (16,346,504)
15	Payroll	4,710,859	0.043178	203,406
16	Sales & Use Tax	65,493	(0.002384)	(156)
17	Texas Gross Margin (Franchise) Tax	1,376,570	0.198904	273,805
18	Texas Gross Receipts Tax	7,419,842	(0.181151)	(1,344,109)
19	Total Pro Forma Taxes Other Than Income Taxes	\$ 53,618,901		\$ (17,213,558)
20	Franchise Fees Paid	\$ 10,268,227	(0.042000)	\$ (431,266)
21	Federal Income Taxes	(25,136,045)	(0.000795)	19,971
22	State Income Taxes	(2,537,308)	(0.000795)	2,016
23	Total Electric CWC	\$ 667,295,132		\$ (18,250,192)

Note: O&M = Operation and Maintenance
CWC = Cash Working Capital

Southwestern Public Service Company
Prepayments and Materials and Supplies

Line No	Month	Materials & Supplies	Prepaid Insurance	Prepaid Income Tax State	Prepaid Transmission Expense	Prepaid Auto Expense	Prepaid Hardware Maintenance	Prepaid Advertising	Prepaid Commercial Paper	Prepaid - Other Transmission	Prepaid - Other DSM	Prepaid - Other Distribution Utility	Prepaid - Other Benefits	Prepaid - Other Energy Supply	Total
1	January 2020	\$ (2,046,151)	\$ 328,265	\$ (147,736)	\$ 94,196	\$ -	\$ 57	\$ -	\$ 13,903	\$ -	\$ -	\$ -	\$ 27,380	\$ 727,394	(1,002,692)
2	February 2020	(2,191,923)	781,512	(108,359)	94,196	-	-	-	9,394	-	-	-	(782)	(740,295)	(2,156,258)
3	March 2020	(2,733,923)	831,116	993,343	94,196	-	-	-	(23,297)	-	-	-	(782)	(234,824)	(1,074,171)
4	April 2020	(2,768,139)	803,029	195,101	94,196	-	-	-	10,683	-	-	203,172	(782)	622,280	(840,459)
5	May 2020	(2,621,692)	827,999	122,531	94,196	-	-	-	(10,683)	-	-	(25,397)	(782)	(784,249)	(2,398,077)
6	June 2020	(3,383,331)	800,862	2,189,364	94,196	-	-	-	-	-	-	(25,397)	(782)	(212,847)	(537,935)
7	July 2020	(2,527,943)	534,068	(1,216,796)	94,196	-	53,146	-	-	-	-	(25,397)	(782)	651,708	(2,437,799)
8	August 2020	(3,394,253)	530,047	(726,028)	94,196	-	(10,629)	-	-	-	-	(25,397)	(782)	(775,642)	(4,308,489)
9	September 2020	(3,263,632)	837,911	2,783,228	94,196	-	(10,629)	-	-	-	-	(25,397)	(782)	(136,534)	278,361
10	October 2020	(3,138,582)	365,840	(1,891,072)	94,196	-	3,133	-	204	-	-	(25,397)	(782)	753,369	(3,839,090)
11	November 2020	(3,659,346)	860,033	(1,075,445)	(198,160)	-	(11,879)	-	1,296	-	-	(25,397)	(782)	341,483	(2,800,297)
12	December 2020	(3,252,469)	354,039	614,042	386,551	-	(11,879)	-	11,991	-	-	79,142	(782)	(247,774)	(2,067,140)
13	Updated Test Year Total	\$ (34,981,386)	\$ 7,854,720	\$ 2,700,075	\$ 1,130,350	\$ -	\$ 11,319	\$ -	\$ 13,491	\$ -	\$ -	\$ 104,539	\$ 18,775	\$ (35,931)	\$ (23,184,047)