## Benefits

### Avoided Revenue Requirements

<table>
<thead>
<tr>
<th>Generation Capacity</th>
<th>N/A</th>
<th>$4,692,196</th>
<th>$4,692,196</th>
<th>$4,692,196</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trans. &amp; Dist. Capacity</td>
<td>N/A</td>
<td>$939,468</td>
<td>$939,468</td>
<td>$939,468</td>
</tr>
<tr>
<td>Marginal Energy</td>
<td>N/A</td>
<td>$8,849,685</td>
<td>$8,849,685</td>
<td>$8,849,685</td>
</tr>
<tr>
<td>Avoided Emissions (CO2)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$0</td>
</tr>
</tbody>
</table>

Subtotal: $14,135,349

Non-Energy Benefit Adder (20%): $2,827,070

### Other Benefits

- **Bill Reduction - Electric:** $27,692,094
- **Participant Rebates and Incentives:** $3,336,757
- **Incremental Capital Savings:** $0
- **Incremental O&M Savings:** $0

Subtotal: $31,028,851

### Total Benefits

| Total Benefits | $31,028,851 | $14,135,349 | $14,135,349 | $20,299,176 |

### Utility Project Costs

- **Program Planning & Design:** $0
- **Administration & Program Delivery:** $2,774,253
- **Advertising/Promotion/Customer Ed:** $159,105
- **Participant Rebates and Incentives:** $3,336,757
- **Equipment & Installation:** $0
- **Measurement and Verification:** $0

Subtotal: $6,257,615

### Utility Revenue Reduction

| Revenue Reduction - Electric | N/A | N/A | $24,905,906 |

Subtotal: $24,905,906

### Total Costs

| Total Costs | $11,109,053 | $6,257,615 | $31,163,521 | $16,263,683 |

### Net Benefit (Cost)

| Net Benefit (Cost) | $19,919,797 | $7,877,734 | $17,028,172 | $4,035,493 |

**Benefit/Cost Ratio:** 2.79

Note: Dollar values represent present value of impacts accumulated over the lifetime of the measures.

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### Program Summary All Participants

#### Subtotal

| Subtotal | $31,028,851 | $14,135,349 | $14,135,349 | $20,299,176 |

#### Utility Project Costs

- **Program Planning & Design:** $0
- **Administration & Program Delivery:** $2,774,253
- **Advertising/Promotion/Customer Ed:** $159,105
- **Participant Rebates and Incentives:** $3,336,757
- **Equipment & Installation:** $0
- **Measurement and Verification:** $0

Subtotal: $6,257,615

### Utility Revenue Reduction

| Revenue Reduction - Electric | N/A | N/A | $24,905,906 |

Subtotal: $24,905,906

### Total Costs

| Total Costs | $11,109,053 | $6,257,615 | $31,163,521 | $16,263,683 |

### Net Benefit (Cost)

| Net Benefit (Cost) | $19,919,797 | $7,877,734 | $17,028,172 | $4,035,493 |

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