

➤ Summary of 60-Day Notice: Lighting Efficiency

Public Service Company of Colorado (“the Company”) posts this 60-Day Notice to make changes to the Lighting Efficiency product in response to the 2022 Comprehensive Evaluation.

The evaluation provided key findings in the areas of net-to-gross ratios (“NTGR”), program design, and program marketing. The Company will implement the following recommendations in 2023:

- Update the NTGR for lighting retrofit measures to 84%;
- Discuss the value of continuing to calculate and apply NTGR to savings estimates in future strategic issues conversations with stakeholders;
- Provide additional trade partner training and opportunities for engaging with Xcel Energy staff;
- Assess the feasibility of measures suggested by trade partners for inclusion in prescriptive rebates;
- Promote information about new and emerging measures to customers and trade partners;
- Look for ways to simplify the application process for customers and trade partners;
- Consider the differences among program specifics as an opportunity to investigate whether program design changes could be beneficial;
- Develop an understanding of which business segments are lagging in LED installations and target the Product to encourage laggard’s participation;
- Understand that these impacts have made program participation more challenging. Consider higher incentives or continued bonuses, simplification, and more communication.
- Increase marketing emphasis on network lighting controls.

These changes are not expected to have a material impact on 2023 product forecasts.

Table 1: Summary of Forecasted Impacts: Lighting Efficiency

| | 2023 | |
|--------------------------------|-----------------|---------------------------|
| | <i>As Filed</i> | <i>Revised per 60-day</i> |
| Electric Savings (kWh) | 96,987,957 | 96,987,957 |
| Electric Demand Reduction (kW) | 15,944 | 15,944 |
| Budget* | \$10,181,518 | \$10,181,518 |
| MTRC Test Ratio | 2.10 | 2.10 |

*Rebates only. While the anticipated expenditure impacts are forecasted, the Company acknowledges that this Notice does not change the filed budget.

Detailed responses to each of the Comprehensive Evaluation recommendations can be found in the matrix included with the report.

Included with this Notice are the following documents:

- Redlined Product Write-up; and
- Redlined Deemed Savings worksheet.

Notification Date: June 30, 2023

These documents can be found on our website at the following link:

https://www.xcelenergy.com/company/rates_and_regulations/filings/colorado_demand-side_management