



**2020 ANNUAL REPORT
REVENUE DECOUPLING
ADJUSTMENT PILOT**

PROCEEDING NO. 16A-0546E

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INTRODUCTION AND BACKGROUND

Public Service Company of Colorado (“Public Service” or the “Company”) submits to the Colorado Public Utilities Commission (“Commission”) this annual compliance report regarding the Company’s Revenue Decoupling Adjustment (“RDA”) pilot program (“RDA Pilot”) for 2020 (“2020 Annual Report” or “Report”).¹ This Report is being provided pursuant to Decision No. R17-0337 in Proceeding No. 16A-0546E,² as modified on Exceptions by Decision No. C17-0557.³ The RDA Pilot and associated RDA Pilot Tariff were implemented effective April 1, 2020 in compliance with Decision No. C20-0096 issued in Proceeding No. 19AL-0268E (the Company’s most recent Phase I Electric Rate Case).⁴

The RDA Pilot is a four-year pilot for our Residential and Small Commercial customers effective April 1, 2020 through December 31, 2023. The RDA compares differences between a baseline of fixed cost recovery authorized by the Commission and actual fixed costs recovered in base rates. Over or under recovery of fixed costs is then translated into a surcharge or credit for Residential and Small Commercial customers, as applicable. The RDA Rate is subject to a symmetrical three percent soft cap of the forecasted base rate revenue over the applicable recovery period for the respective rate schedule (defined as a “Soft Cap”). The cap is considered “soft” because amounts exceeding the cap that are not recovered or refunded through the current year’s RDA are deferred for up to two (2) years and may be passed through a future year’s RDA during that two year period. There is no carrying charge on the RDA deferral. The RDA calculations are based on calendar years (except for the 2020 RDA Period) and the surcharges and credits are implemented the following June. A full copy of the currently effective RDA Pilot Tariff, updated to include the RDA Rates proposed to go into effect on June 1, 2021 through a separate Advice Letter filing made contemporaneously herewith, is included with this Report as Attachment A.

Pursuant to the RDA Decision, the Company is required to provide the following information in each required annual report:⁵

- Total over- or under-collection of allowed revenues by customer class or group;
- Total collection of prior deferred revenue;

¹ The initial implementation period under the RDA Pilot is April 1, 2020 through December 31, 2020 (“2020 RDA Period”).

² Proceeding No. 16A-0546E will be referred to herein as the “RDA Proceeding.”

³ Unless otherwise noted, these Decisions are referred to, collectively, as the “RDA Decision.”

⁴ On March 17, 2020 the Company filed Advice No. 1821 – Electric in Proceeding No. 20AL-0106E, to place into effect the RDA Pilot Tariff. Through that Advice Letter, as amended, the RDA Pilot Tariff went into effect on April 1, 2020 by operation of law.

⁵ RDA Decision, ¶137.

- Calculations of the RDA deferral amounts;
- The number of customer complaints;
- The amount of revenues stabilized and how the stabilization impacted Xcel's overall risk profile; and
- A comparison of how revenues under traditional regulation would have differed from those collected under partial and full decoupling.

The Company is also working with the parties to the RDA Proceeding regarding a customer outreach program explaining decoupling and how it will affect customers.⁶

This 2020 Annual Report is the first compliance report for the Company's RDA Pilot for our Residential and Small Commercial customers that began in April 2020. For the 2020 RDA Period, the RDA results in \$51.1 million in fixed cost recovery above the Baseline⁷ for the Residential Class. For Small Commercial customers, the RDA results in \$3.5 million in fixed cost recovery below the Baseline.

In accordance with the RDA Tariff and application of the Soft Cap, \$9.6 million is subject to refund in the first recovery period, which is the four months beginning June 1, 2021, for Residential⁸ customers and \$3.4 million is subject to surcharge for the Small Commercial customers, for the 12 months beginning June 1, 2021, until the RDA is next adjusted effective June 1, 2022. Calculation of the 2020 RDA totals, refund/surcharge amounts, and deferred amounts are addressed later in this Report. Pursuant to the RDA Pilot Tariff, amounts exceeding the Soft Cap that are not recovered or refunded through the current year's RDA are deferred for up to two years and may be passed through a future year's RDA for up to two years. Subsequent year refunds or surcharges are calculated each year based on respective fixed cost recovery, applicable prior period deferrals, and, in total, are subject to the Soft Cap.

⁶ RDA Decision, ¶125.

⁷ Per the RDA Pilot Tariff, with the initial implementation period of April 1, 2020 through December 31, 2020, the baseline is represented as follows: The months of April 2020 through August 2020 will be compared against the months of April 2019 through August 2019, and the months of September 2020 through December 2020 will be compared against the months of September 2018 through December 2018; ("Baseline").

⁸ The RDA Rate for the RD-TDR Pilot is applied for 12 months beginning June 1, 2021.

ORGANIZATION OF REPORT

This Annual Report is organized as follows:

- I. Revenue Decoupling Adjustment Overview
- II. Calculation of the Revenue Decoupling Amounts
- III. Customer Feedback
- IV. Revenue Stabilization
- V. Comparison of Traditional Regulation to Partial- and Full-Decoupling
- VI. Customer Communication Plan

In addition, the following Attachments and Schedules are included:

Attachment	Description	Rate Schedule
Attachment A - Tariff		
A	RDA Pilot Tariff	As applicable
Attachment B - RDA Deferral Amounts by Rate Schedule		
B1	Full Decoupling	Schedule R
B2	Full Decoupling	Schedule RE-TOU (Trial)
B3	Full Decoupling	Schedule RD-TDR (Pilot)
B4	Full Decoupling	Schedule C
B5	Soft Cap & RDA Rate Calculation	All Schedules
Attachment C – RDA Deferral Amounts by Rate Schedule – Partial Decoupling		
C1	Partial Decoupling	Schedule R
C2	Partial Decoupling	Schedule C
Attachment D – Communication and Education Plan		
D	Communication and Education Plan	All Schedules

REVENUE DECOUPLING ADJUSTMENT OVERVIEW

The Company's approved RDA is a four-year full revenue decoupling mechanism that includes sales impacts for all sources. The RDA focuses primarily on measuring Lost Fixed Cost Recovery ("LFCR") associated with decreased sales. LFCR is defined as the change in sales times the base kilowatt or kilowatt-hour charge, inclusive of any General Rate Schedule Adjustments ("GRSA" or "GRSA-E") for base rates, minus the component of the charge designated as recovery of Variable Operations and Maintenance ("VOM") expenses. Once LFCR is determined, the Company subtracts Commission-approved Demand-Side Management ("DSM") Disincentive Offset amounts for Residential and Small Commercial customers that are collected through DSM recovery mechanisms, if any, and adds over-recovery or under-recovery of RDA amounts from two years prior (also known as the RDA True-up). The RDA True-up consists of the difference between the revenues the RDA Rate was designed to recover, and the actual revenue dollars collected under the RDA Rate. In 2020 and 2021 the RDA True-up value will be \$0. The Residential Class RDA then incorporates LFCR from the RE-TOU Trial that concluded on December 31, 2020 and the RD-TDR Pilot. LFCR from the RE-TOU Trial and RD-TDR Pilot measure the difference between what was collected under the Trial and Pilot versus what would have been collected under Schedule R tiered base rates.

The RDA Rate is applied to customer bills beginning on June 1st – and either adds-to or subtracts-from each customer's energy charges during the recovery period. For Schedule R, Schedule RE-TOU and Schedule R-OO, the recovery period is the four summer months beginning June 1 of the year subsequent to the current year for which the RDA was being calculated (here, 2020). For Pilot Schedule RD-TDR and Schedule C, the recovery period is the twelve months beginning June 1.

The Company is required to file an advice letter with the Commission by May 1 of each year to adjust the RDA Rates applicable to the R, RE-TOU, R-OO, RD-TDR Pilot, and C Schedules to recover from or credit customers the difference in fixed cost recovery. The rate adjustment is subject to the Soft Cap.

The RDA Pilot terminates on December 31, 2023. As noted earlier, in this initial implementation period, the RDA is being calculated for 2020 RDA Period (April 1, 2020 - December 31, 2020). Subsequently, the RDA will be calculated for calendar years 2021, 2022, and 2023. The recovery periods will annually thereafter be June 1 through September 30 or May 31 (depending on the rate schedule), 2022, 2023, 2024, and 2025, subject to the RDA True-up that will occur through two additional recovery period years through May 31, 2027.

CALCULATION OF 2020 REVENUE DECOUPLING ADJUSTMENT AMOUNTS

RESIDENTIAL

In 2020, Residential sales volumes were higher than in the 2018/19 Baseline test year for a variety of reasons, including weather, new customer additions, and the effects of the COVID-19 pandemic, and more customers working from home. For Schedule R, Tier 1 sales were about 6.2 percent above the Baseline and Tier 2 sales were 22.5 percent higher than the Baseline. The following figures illustrate the difference in sales volumes between the Baseline and 2020 actuals. These figures are based on billing data, so some summer volumes are reflected in winter months as a result of cycle billing.

FIGURE 1

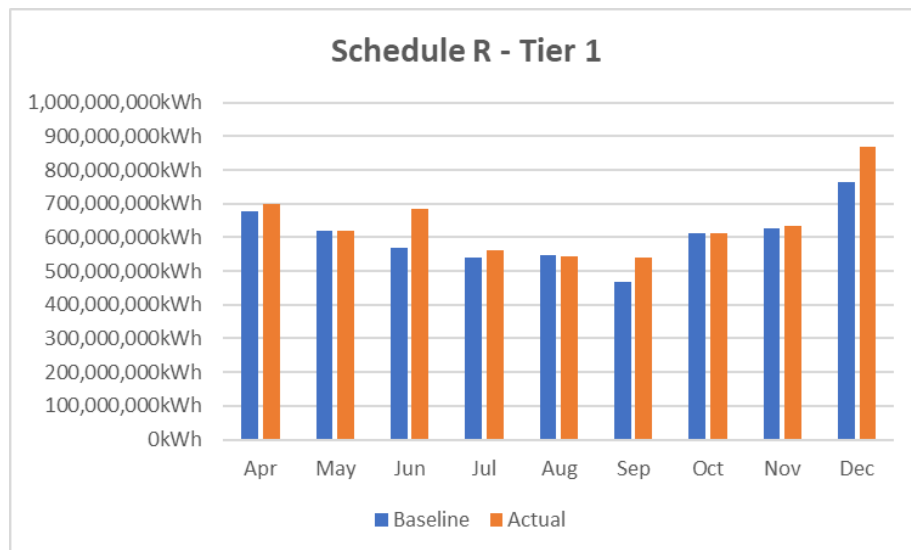
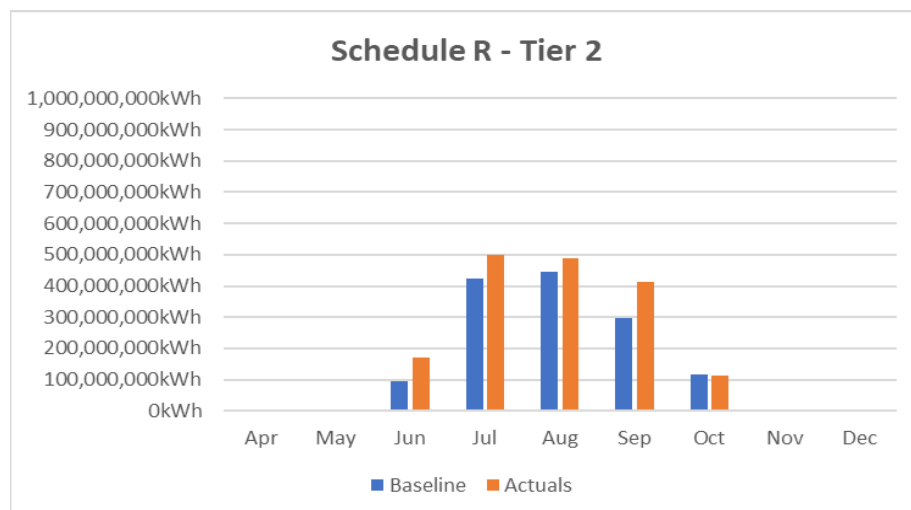


FIGURE 2



The Fixed Cost Rate (“FCR”) applied to Schedule R is different for Tier 1 and Tier 2. The FCR also changed in mid-August when the Residential GRSA-E was changed. The following table presents the derivation of the FCR applied to 2020 Residential sales volumes.

TABLE 1

Residential Fixed Cost Rates

		Apr 1 - Aug 18		Aug 19 - Dec 31	
Tier 1	Base Rate	\$	0.05461	\$	0.05461
	GRSA-E	\$	0.00746	\$	0.00789
	VOM	\$	(0.00461)	\$	(0.00461)
Tier 1 Fixed Cost Rate		\$	0.05746	\$	0.05789
		Apr 1 - Aug 18		Aug 19 - Dec 31	
Tier 2	Base Rate	\$	0.09902	\$	0.09902
	GRSA-E	\$	0.00746	\$	0.00789
	VOM	\$	(0.00461)	\$	(0.00461)
Tier 2 Fixed Cost Rate		\$	0.10187	\$	0.10230

The next step in the derivation of the decoupling amounts is to apply the FCR to the Baseline and actual volumes for 2020. The following table illustrates how the 2020 volumes are split before and after August 19, 2020, when the GRSA-E was changed for the Residential customers.

TABLE 2

Baseline

	Volumes	FCR	Total
Tier 1 - Apr 1-Aug 18	2,726,918,541	\$0.05746/kWh	\$156,688,739
Tier 1 - Aug 19 - Dec 31	2,699,281,963	\$0.05789/kWh	\$156,261,433
Tier 2 - Apr 1-Aug 18	777,889,510	\$0.10187/kWh	\$79,243,604
Tier 2 - Aug 19 - Dec 31	599,495,735	\$0.10230/kWh	\$61,328,414
	Total		\$453,522,190

Actuals

	Volumes	FCR	Total
Tier 1 - Apr 1-Aug 18	2,882,055,033	\$0.05746/kWh	\$165,602,882
Tier 1 - Aug 19 - Dec 31	2,881,700,255	\$0.05789/kWh	\$166,821,628
Tier 2 - Apr 1-Aug 18	955,027,926	\$0.10187/kWh	\$97,288,695
Tier 2 - Aug 19 - Dec 31	732,173,506	\$0.10230/kWh	\$74,901,350
	Total		\$504,614,554

The final step in deriving the Residential decoupling amount for 2020 is to calculate the differences between Baseline and actual total FCR and then to add in the adjustments for the Medical Exemption rate, the RE-TOU Trial, the RD-TDR Pilot, and the DSM Disincentive Offset. The calculation of the Medical Exemption FCR followed the same methodology as Schedule R, but because there are only a few hundred customers utilizing the medical exemption to tiered rates, the total FCR amount is much smaller. For the RE-TOU Trial and RD-TDR Pilot, the Company conducted a customer level analysis for both rates to compare actual base rate revenue to what those customers' base rate revenues would have been under Schedule R. Base rate revenues for the RE-TOU Trial were within one percent of what they would have been under Schedule R. There was a larger deviation for the RD-TDR Pilot, with base rate revenues about five percent above what they would have been under Schedule R, resulting in a small additional refund to customers. Finally, in 2020 the DSM Disincentive Offset was eliminated for the Residential and Small Commercial classes. As a result, that line item in the calculation is zero. The total 2020 Residential decoupling amount is just over \$51 million, as shown on the table below.

TABLE 3

2020 Residential Total Decoupling Amount

Baseline	\$453,522,190
Actual	\$504,614,554
Surcharge (Refund)	(\$51,092,364)
Medical Exemption	\$22,400
RE-TOU Adjustment	\$16,912
RD-TDR Adjustment	(\$37,389)
DSM Disincentive Offset	\$0
Residential RDA Total	(\$51,090,441)

The collection of prior deferred revenue for 2020 was zero because the refund period beginning June 1, 2021 is the initial refund period. Attachments B1 to B3 to this Report show the 2020 RDA deferral calculations by class by month.

As previously discussed, the RDA is subject to a symmetrical three percent soft cap based on forecasted base rate revenue during the recovery period. Because Residential customers will be receiving an RDA refund, the rate will be applied to Tier 1 volumes during the summer season. This is reflected in the RDA Pilot Tariff, and is consistent with the Commission's RDA Decision, which adopted the Tucson method for applying RDA rates, intending to amplify the price differentials between Tier 1 and Tier 2 charges in the summer. The following table illustrates the forecasted average Residential bill during the summer season, and the derivation of the maximum refund rate that results in a base rate charge reduction of three percent.

TABLE 4

Customer Class	Current Rates	RDA 3% Soft Cap	Monthly Average Summer	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference \$	Monthly Difference %
Residential - Schedule R							
Service and Facility Charge	\$ 5.47	\$ 5.47		\$ 5.47	\$ 5.47	\$ -	
Energy Charge - Tier 1	\$ 0.05461 /kWh	\$ 0.05461 /kWh	399 kWh	21.76	21.76	-	
Energy Charge - Tier 2	\$ 0.09902 /kWh	\$ 0.09902 /kWh	279 kWh	27.62	27.62	-	
Subtotal			677 kWh	\$ 54.85	\$ 54.85	\$ -	0.00%
GRSA-E	\$0.00876	\$0.00876		5.93	5.93	-	
RDA	\$0.00000 /kWh	-\$0.00458 /kWh	399 kWh	-	(1.83)	\$(1.83)	
Base Rate Amount				\$ 60.78	\$ 58.96	\$(1.83)	-3.00%

The Schedule R RDA rate of (\$0.00458)/kWh is forecasted to result in a total refund of \$9,490,320 in the summer of 2021. The other Residential rate schedules (Schedules RE-TOU, R-OO, and Pilot RD-TDR) have similar RDA rates that are limited by the Soft Cap.

Attachment B5 to this Report presents the calculation of the 2020 RDA Soft Cap, resulting RDA Rate, bill impacts, and two year roll forward for each Residential rate schedule. The following table lists the RDA rates and forecasted total refund amounts for the upcoming recovery period.⁹

TABLE 5

Schedule	RDA Rate	Total RDA Revenues
R	(\$0.00458)/kWh	(\$9,490,320)
RE-TOU	(\$0.00641)/kWh	(\$46,672)
R-OO	(\$0.00272)/kWh	(\$106)
RD-TDR	(\$0.00298)/kWh	(\$41,877)
Total		(\$9,578,975)

Because the 2020 Residential refund amount is limited by the Soft Cap, there will be a residual amount, reflected on the table below, that will be deferred for up to two years and may be passed through a future year's RDA.

TABLE 6

2020 Residential Decoupling Amount	(\$51,090,441)
2021 Residential RDA Refund	(\$9,578,975)
2 Year Roll Forward	(\$41,511,466)

⁹ For Schedule R, Schedule RE-TOU and Schedule R-OO, the Recovery Period is the four months beginning June 1. For Pilot Schedule RD-TDR, the recovery period is the twelve months beginning June 1.

SMALL COMMERCIAL

Small Commercial revenue decoupling calculations are very similar to the Residential calculations but without the complications introduced by the Residential Pilot/Trial rates. In contrast to the Residential class, Small Commercial sales were below the Baseline at least partially due to the COVID-19 pandemic and its impact on the business community. Again, the following figures are based on billing data and reflect the volumes charged through the Company's billing cycles.

FIGURE 3

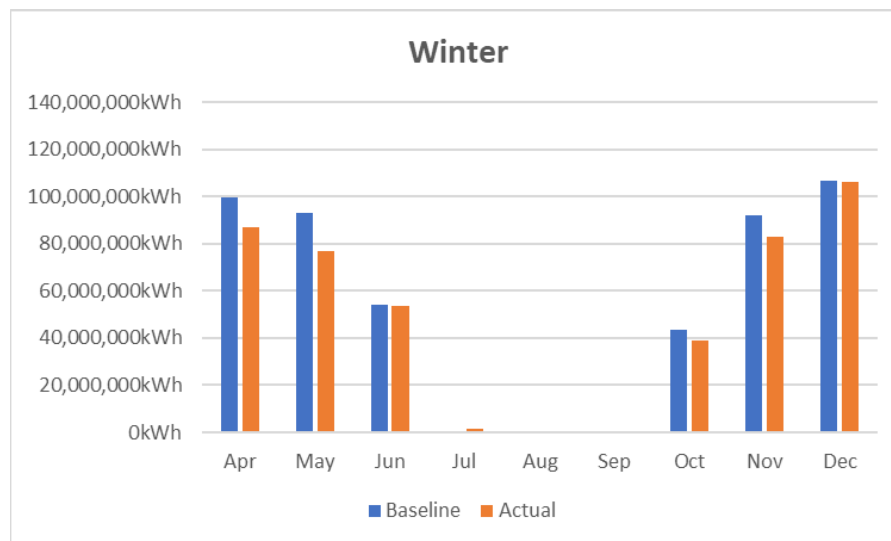
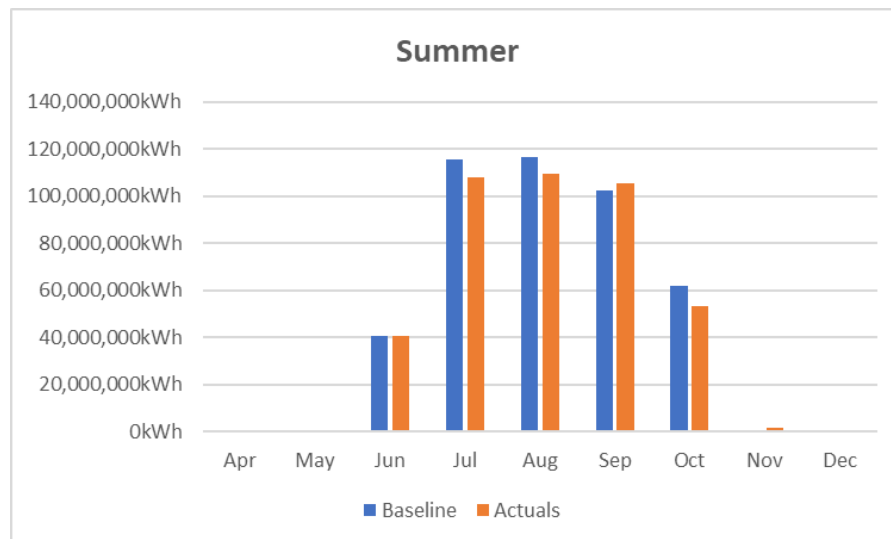


FIGURE 4



The FCR for the Small Commercial rate (Schedule C) is calculated using the summer and winter base rates plus applicable GRSA-E, which also changed on August 19, 2020, less the VOM component embedded in base rates.

TABLE 7

Small Commercial Fixed Cost Rates

		Apr 1 - Aug 18	Aug 19 - Dec 31
Winter	Base	\$ 0.04256	\$ 0.04256
	GRSA	\$ 0.00723	\$ 0.00763
	VOM	\$ (0.00461)	\$ (0.00461)
Winter Fixed Cost Rate		\$ 0.04518	\$ 0.04558
		Apr 1 - Aug 18	Aug 19 - Dec 31
Summer	Base	\$ 0.08512	\$ 0.08512
	GRSA	\$ 0.00723	\$ 0.00763
	VOM	\$ (0.00461)	\$ (0.00461)
Summer Fixed Cost Rate		\$ 0.08774	\$ 0.08814

The next step in the derivation of the decoupling amounts is to apply the FCR to the Baseline and actual volumes for 2020. The following table illustrates how the 2020 volumes are split before and after August 19, 2020, when the GRSA-E was changed. The following tables show that in 2020, Small Commercial fixed cost recovery was below the established Baseline.

TABLE 8

Small Commercial Baseline

	Volumes	FCR	Total
Winter - Apr 1-Aug 18	246,559,396	\$0.04518/kWh	\$11,139,553
Winter - Aug 19 - Dec 31	242,365,409	\$0.04558/kWh	\$11,047,015
Summer - Apr 1-Aug 18	223,470,353	\$0.08774/kWh	\$19,607,289
Summer - Aug 19 - Dec 31	212,814,873	\$0.08814/kWh	\$18,757,503
Total			\$60,551,361

Small Commercial Actuals

	Volumes	FCR	Total
Winter - Apr 1-Aug 18	219,599,440	\$0.04518/kWh	\$9,921,503
Winter - Aug 19 - Dec 31	228,102,823	\$0.04558/kWh	\$10,396,927
Summer - Apr 1-Aug 18	212,033,918	\$0.08774/kWh	\$18,603,856
Summer - Aug 19 - Dec 31	205,739,373	\$0.08814/kWh	\$18,133,868
Total			\$57,056,154

The final step in derivation of the Small Commercial decoupling amount for 2020 is to calculate the differences between Baseline and actual total FCR. There are no adjustments for pilot rates (as there were none) and there was no DSM disincentive offset associated with Small Commercial customers in 2020. The resulting 2020 Small Commercial decoupling total is approximately \$3.5 million. Attachment B4 presents the 2020 Small Commercial RDA deferral calculations by month.

TABLE 9

2020 Small Commercial Total Decoupling Amount

Baseline	\$60,551,361
Actual	\$57,056,154
Surcharge (Refund)	\$3,495,207
DSM Disincentive Offset	\$0
Small Commercial RDA Total	\$3,495,207

The Small Commercial RDA rate is also subject to a Soft Cap. Pursuant to the RDA Pilot Tariff, the RDA adjustment is applied to all kWh throughout the year. The following table illustrates the forecasted average monthly Small Commercial bill and the derivation of the maximum surcharge rate that results in a base rate charge increase of three percent.

TABLE 10

Customer Class	Current Rate	DRA 3% Soft Cap	Monthly Average Usage	Monthly Current Bill	Monthly Bill With RDA	Monthly Difference \$	Monthly Difference %
Commercial - Schedule C							
Service and Facility Charge	\$10.50	\$10.50		\$10.50	\$10.50	\$0.00	
Winter Energy Charge	\$0.085120 /kWh	\$0.085120 /kWh	606 kWh	\$51.58	\$51.58	\$0.00	
Summer Energy Charge	\$0.04256 /kWh	\$0.04256 /kWh	309 kWh	\$13.13	\$13.13	\$0.00	
Subtotal			915	\$75.21	\$75.21	\$0.00	0.00%
GRSA-E	\$0.00865	\$0.00865	915 kWh	\$7.91	\$7.91	\$0.00	
RDA	\$0.00000	\$0.00273	915 kWh	\$0.00	\$2.50	\$2.50	
Base Rate Amount				\$83.12	\$85.62	\$2.50	3.00%

The maximum RDA Small Commercial surcharge of \$0.00273 per kWh results in forecasted total surcharge revenue of \$3,404,695, which is slightly less than the calculated total decoupling amount of \$3,495,207. As a result, there is a residual \$90,511 that will be deferred for up to two years and may be passed through a future year's RDA. Attachment B5 presents the calculation of the 2020 RDA Soft Cap, resulting RDA Rate, bill impact, and two year roll forward for Schedule C.

CUSTOMER FEEDBACK

The Company has implemented a decoupling category in our customer complaint tracking process. There have been zero customer complaints or inquiries thus far related to decoupling for Residential and Small Commercial customers.

REVENUE STABILIZATION

The credit rating agencies generally have a favorable view of revenue decoupling mechanisms because they stabilize cash flows and revenues. However, the Company's Commission-approved decoupling mechanism is unique in that it is based on total revenue instead of average use per customer, which is the more common formulation. The Colorado version of decoupling effectively removes the incremental revenue associated with new customer growth. Because our service territory is experiencing customer growth, the existence of a decoupling mechanism that removes this incremental revenue may not be seen as favorably as other decoupling mechanisms.

COMPARISON OF TRADITIONAL REGULATION TO PARTIAL- AND FULL-DECOUPLING

The Company's RDA is a full decoupling mechanism that measures actual sales to a baseline – so it captures all differences in sales levels that occur for any reason, including the effects of weather. This compares to a partial decoupling mechanism, which excludes the effects of weather.

The table below shows a summary of revenue impacts under full decoupling versus partial decoupling scenarios for Residential (Schedule R) and Small Commercial (Schedule C). Schedules RE-TOU (Trial) and RD-TDR (Pilot), were not compared to a weather-normalized value due to the fact that their LFCR calculation is compared to what would have been charged under Schedule R tiered rates. Therefore, this comparison was not appropriate.

**Total Over- or Under-Collection of Allowed Revenues by Customer Class
 April 1, 2020 – December 31, 2020 Actual Sales vs Weather-Normalized**

TABLE 11

LFCR	Residential	Small Commercial
Full Decoupling	\$(51,069,964)	\$ 3,495,207
Partial Decoupling	\$(36,937,810)	\$ 4,412,348
Difference	\$(14,132,155)	\$ (917,141)

The Company provides the monthly calculations by rate schedule under the partial decoupling scenario in Attachments C1 and C2. As noted previously, our full decoupling results for Schedule R and Schedule C are provided in Attachments B1 and B4.

CUSTOMER EDUCATION

As mentioned earlier, in the RDA Proceeding, the Company agreed to work with parties to create a customer education program explaining decoupling and how it will affect customers. The Company has been coordinating with Parties from that proceeding regarding the Company's Decoupling Communications Plan included as Attachment D. In the meantime, the Company will request Commission approval to provide an alternative form of notice to its customers as part of its concurrent Advice Letter filing to change the RDA Rates.

P.O. Box 840
 Denver, CO 80201-0840

Second Revised Sheet No. 133

Sub. First Revised Cancels Sheet No. 133

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

APPLICABILITY

This Revenue Decoupling Adjustment (RDA) Pilot is applicable for all electric service under Residential General Service (Schedule R), Residential Demand-Time Differentiated Rates Pilot (Pilot Schedule RD-TDR), Residential Energy Time-of-Use Service Trial (Trial Schedule RE-TOU), Residential Energy Time-of-Use Service (Schedule RE-TOU), Residential Opt-Out (Schedule R-OO), and Small Commercial Service (Schedule C). The RDA Pilot terminates on December 31, 2023.

DEFINITIONS

The following definitions apply for the calculation of the RDA:

Cap Cost Recovery Base Winter Season/Schedule R Tier 1/Off-Peak

The annual Winter Season/Schedule R Tier 1/Off-Peak energy use measured in Kilowatt-hours (kWh) that is derived from the test year data used in the Company's most recent general rate case proceeding in which changes in Fixed Cost Recovery through base rates are approved by the Commission multiplied by the Fixed Cost Rates for Winter Season/Schedule R Tier 1/Off-Peak sales. Residential sales under this definition include Schedule R Winter Season and Tier 1 sales, Schedule RE-TOU Off-Peak sales and Schedule R-OO Winter Season sales. With the initial implementation period of April 1, 2020 through December 31, 2020, the baseline is represented as follows: The months of April 2020 through August 2020 will be compared against the months of April 2019 through August 2019, and the months of September 2020 through December 2020 will be compared against the months of September 2018 through December 2018.

Cap Cost Recovery Base Summer Season/Schedule R Tier 2/On-Peak and Shoulder

The annual Summer Season/Schedule R Tier 2/On-Peak and Shoulder energy use measured in Kilowatt-hours (kWh) that is derived from the test year data used in the Company's most recent general rate case proceeding in which changes in Fixed Cost Recovery through base rates are approved by the Commission multiplied by the Fixed Cost Rates for Summer Season/Schedule R Tier 2/On-Peak and Shoulder sales. Residential sales under this definition include Schedule R Summer Season sales, Schedule RE-TOU On-Peak and Shoulder sales and Schedule R-OO Summer Season sales. With the initial implementation period of April 1, 2020 through December 31, 2020, the baseline is represented as follows: The months of April 2020 through August 2020 will be compared against the months of April 2019 through August 2019, and the months of September 2020 through December 2020 will be compared against the months of September 2018 through December 2018.

(Continued on Sheet No. 133A)

ADVICE LETTER
 NUMBER 1845

ISSUE
 DATE December 21, 2020

DECISION/
 PROCEEDING
 NUMBER R20-0642

REGIONAL VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE
 DATE January 1, 2021

P.O. Box 840
 Denver, CO 80201-0840

First Revised _____ Sheet No. 133A
 Sub. Original _____ Cancels
 Sheet No. 133A

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

DEFINITIONS - Cont'd

Cap Cost Recovery Current Winter Season/Schedule R Tier 1/Off-Peak

The Current Year annual Winter Season/Schedule R Tier 1/Off-Peak energy use measured in Kilowatt-hours (kWh) for the twelve (12) month period for which the RDA is being calculated multiplied by the Fixed Cost Rates for Winter Season/Schedule R Tier 1/Off-Peak sales. Residential sales under this definition include Schedule R Winter Season and Tier 1, Schedule RE-TOU Off-Peak sales and Schedule R-OO Winter Season sales. In the initial implementation period, the Current Year Winter Season/Schedule R Tier 1/Off-Peak energy use is measured in Kilowatt-hours (kWh) for the nine (9) month period beginning April 1, 2020 and ending December 31, 2020 for which the RDA is being calculated multiplied by the Fixed Cost Rates for Winter Season/ Schedule R Tier 1/Off-Peak sales.

Cap Cost Recovery Current Summer Season/Schedule R Tier 2/On-Peak and Shoulder

The Current Year annual Summer Season/Schedule R Tier 2/On-Peak and Shoulder energy use measured in Kilowatt-hours (kWh) for the twelve (12) month period for which the RDA is being calculated multiplied by the Fixed Cost Rates for Summer Season/Schedule R Tier 2/On-Peak and Shoulder sales. Residential sales under this definition include Schedule R Summer Season Tier 2 sales, Schedule RE-TOU On-Peak and Shoulder sales and Schedule R-OO Summer Season sales. In the initial implementation period, the Current Year Summer Season/Schedule R Tier 2/On-Peak and Shoulder energy use is measured in Kilowatt-hours (kWh) for the nine (9) month period beginning April 1, 2020 and ending December 31, 2020 for which the RDA is being calculated multiplied by the Fixed Cost Rates for Summer Season/Schedule R Tier 2/On-Peak and Shoulder sales.

Current Year

The twelve (12) month period for which the RDA is being calculated, except in the initial implementation period. In the initial implementation period, the Current Year is the nine (9) month period beginning April 1, 2020 and ending December 31, 2020. Thereafter, the Current Year is 2021, 2022, and 2023.

Fixed Cost Rate

The base Kilowatt or Kilowatt-hour charge inclusive of any General Rate Schedule Adjustments for rate Schedule R, Pilot Schedule RD-TDR, Trial Schedule RE-TOU, Schedule RE-TOU, Schedule R-OO, and Schedule C, minus the component of the charge designated as recovery of variable Operations and Maintenance (O&M) expenses.

(Continued on Sheet No. 133B)

ADVICE LETTER
 NUMBER 1845

DECISION/
 PROCEEDING
 NUMBER R20-0642

REGIONAL VICE PRESIDENT,
 Rates & Regulatory Affairs

ISSUE
 DATE December 21, 2020

EFFECTIVE
 DATE January 1, 2021

P.O. Box 840
Denver, CO 80201-0840

First Revised

Sheet No. 133B

Sub. Original

Cancels
Sheet No. 133B

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

DEFINITIONS – Cont'dRecovery Period

The period over which the RDA Rate will be in place. For Schedule R, Schedule RE-TOU and Schedule R-OO, this period will be the four (4) Months beginning June 1 of the Year subsequent to the Current Year for which the RDA was being calculated. For Pilot Schedule RD-TDR and Schedule C, this period will be the twelve (12) Months beginning June 1 of the Year subsequent to the Current Year for which the RDA was being calculated.

Residential

Residential refers to Schedule R, Schedule RE-TOU (for rates beginning January 1, 2021) and Schedule R-OO. It does not include Schedule RD, Pilot Schedule RD-TDR and Trial Schedule RE-TOU for the purpose of this tariff.

Residential Demand – Time Differentiated Rates Pilot Rate (Pilot RD-TDR)

The Residential Demand – Time Differentiated Rates Pilot rates included in Pilot Schedule RD-TDR in effect as of April 1, 2020.

Residential Opt-Out (R-OO)

The Residential Energy Opt-Out rates included in Schedule R-OO in effect as of January 1, 2021.

RD-TDR Pilot Fixed Cost Recovery

The total Current Year revenues collected from Pilot RD-TDR demand charges for the period for which the RDA is being calculated.

Residential Energy Time-of-Use Trial Rate (Trial RE-TOU)

The Residential Energy Time-of-Use Trial rates included in Trial Schedule RE-TOU in effect as of April 1, 2020 through December 31, 2020.

RE-TOU Trial Fixed Cost Recovery

The total Current Year revenues collected from RE-TOU Trial energy charges for the period for which the RDA is being calculated. The Trial Schedule RE-TOU is in effect as of April 1, 2020 through December 31, 2020.

Residential Energy Time-of-Use (RE-TOU)

The Residential Energy Time-of-Use rates included in Schedule RE-TOU in effect as of January 1, 2021.

(Continued on Sheet No. 133C)

ADVICE LETTER
NUMBER

1845

ISSUE
DATE

December 21, 2020

DECISION/
PROCEEDING
NUMBER

R20-0642

REGIONAL VICE PRESIDENT,
Rates & Regulatory AffairsEFFECTIVE
DATE

January 1, 2021

PUBLIC SERVICE COMPANY OF COLORADO

First Revised _____ Sheet No. 133C

P.O. Box 840
 Denver, CO 80201-0840

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 Sheet No. 133C

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

DEFINITIONS – Cont'd

RDA True-up

The over-recovery or under-recovery of RDA amounts from two (2) Years previous. In 2020 and 2021 the RDA True-up value shall be \$0. The RDA True-up consists of the difference between: the revenues the RDA Rate was designed to recover or Lost Fixed Cost Recovery (LFCR) from two (2) Years prior; and the actual revenue dollars collected under the RDA Rate from two (2) Years prior. Two separate RDA True-ups will be calculated for: (1) Schedule R, Pilot Schedule RD-TDR, Schedule RE-TOU, and Schedule R-OO; and (2) Schedule C.

DEMAND-SIDE MANAGEMENT (DSM) DISINCENTIVE OFFSET

The Commission approved disincentive offset amounts for residential and small commercial Customers, if any, to the extent such amounts are approved for recovery after the 2020 demand-side management plan (DSM) year.

REVENUE DECOUPLING ADJUSTMENT RATE CALCULATIONS

Residential Lost Fixed Cost Recovery (R-LFCR)

Lost Fixed Cost Recovery for Residential is calculated as follows:

$$R-LFCR = [(A - B) + (C - D)]$$

Where:

- A = Cap Cost Recovery Base Winter Season/Summer Season Tier 1/Off-Peak
- B = Cap Cost Recovery Current Winter Season/Summer Season Tier 1/Off-Peak
- C = Cap Cost Recovery Base Summer Season Tier 2/On-Peak and Shoulder
- D = Cap Cost Recovery Current Summer Season Tier 2 /On-Peak and Shoulder

RE-TOU Trial Lost Fixed Cost Recovery (RE-TOU-LFCR)

Lost Fixed Cost Recovery for Trial Schedule RE-TOU is calculated as follows:

$$RE-TOU-LFCR = (A \times B) + (C \times D) - E$$

Where:

- A = Total sales Winter Season and Summer Season sales under 500 kWh per Month to RE-TOU Trial Customers
- B = Residential (R) Winter Season & Summer Season Tier 1 Rate
- C = Total Summer Season sales over 500 kWh per Month to RE-TOU Trial Customers
- D = Residential (R) Summer Season Tier 2 Rate
- E = RE-TOU Fixed Cost Recovery

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PUBLIC SERVICE COMPANY OF COLORADO

First Revised

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ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

REVENUE DECOUPLING ADJUSTMENT RATE CALCULATIONS – Cont'd:RD-TDR Pilot Lost Fixed Cost Recovery (RD-TDR-LFCR):

Lost Fixed Cost Recovery for Pilot Schedule RD-TDR is calculated as follows:

$$\text{RD-TDR-LFCR} = (A \times B) + (C \times D) - E$$

Where:

- A = Total sales Winter Season and Summer Season sales under 500 kWh per Month to RD-TDR Pilot Customers
- B = Residential (R) Winter Season & Summer Season Tier 1 Rate
- C = Total Summer Season sales over 500 kWh per Month to RD-TDR Pilot Customers
- D = Residential (R) Summer Season Tier 2 Rate
- E = RD-TDR Pilot Fixed Cost Recovery

Residential Revenue Decoupling Adjustment

The Revenue Decoupling Adjustment for Residential for the Recovery Period is calculated as follows:

$$\text{Residential RDA} = (A + B + C - D + E) \div (F * G)$$

Where:

- A = R-LFCR
- B = RE-TOU-LFCR
- C = RD-TDR-LFCR
- D = Residential Share of DSM Disincentive Offset
- E = Schedules R, RE-TOU, R-OO and Pilot RD-TDR RDA True-ups
- F = Forecasted kWh sales for Schedules R, Pilot RD-TDR, Schedule RE-TOU, and Schedule R-OO for the 12 month Recovery Period
- G = RDA Refunds utilize the ratio of Total Schedule R Forecasted kWh Sales divided by Summer Season Tier 1/Summer Season Off-Peak/Summer Season (Schedule R-OO) Forecasted kWh sales; RDA Surcharges utilize the ratio of total Schedule R Forecasted kWh Sales divided by Summer Season Tier 2/Summer Season On-Peak and Shoulder/Summer Season (Schedule R-OO) Forecasted kWh sales

(Continued on Sheet No. 133E)

ADVICE LETTER
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Cancels
Sheet No. 133E

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

REVENUE DECOUPLING ADJUSTMENT RATE CALCULATIONS – Cont'dPilot Schedule RD-TDR Revenue Decoupling Adjustment

The Revenue Decoupling Adjustment for Pilot Schedule RD-TDR for the Recovery Period is calculated as follows:

$$\text{Pilot Schedule RD-TDR RDA} = (A + B + C - D + E) \div F$$

Where:

A = R-LFCR

B = RE-TOU-LFCR

C = RD-TDR-LFCR

D = Residential Share of DSM Disincentive Offset

E = Schedules R, RE-TOU, R-OO, Pilot RD-TDR RDA True-ups

F = Forecasted kWh sales for Schedules R, Pilot Schedule RD-TDR, Schedule RE-TOU, and Schedule R-OO for the Recovery Period

Small Commercial (C) Lost Fixed Cost Recovery (C-LFCR)

Lost Fixed Cost Recovery for schedule C is calculated as follows:

$$C\text{-LFCR} = [(A - B) + (C - D)]$$

Where:

A = Cap Cost Recovery Base Winter Season

B = Cap Cost Recovery Current Winter Season

C = Cap Cost Recovery Base Summer Season

D = Cap Cost Recovery Current Summer Season

Schedule C Revenue Decoupling Adjustment

The Revenue Decoupling Adjustment for Schedule C for the Recovery Period is calculated as follows:

$$\text{RDA} = (A - B + C) \div D$$

Where:

A = C-LFCR

B = Small Business Share of DSM Disincentive Offset

C = Schedule C RDA True-up

D = Forecasted kWh sales for Schedule C for the Recovery Period

(Continued on Sheet No. 133F)

ADVICE LETTER
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REGIONAL VICE PRESIDENT,
Rates & Regulatory AffairsEFFECTIVE
DATE

January 1, 2021

PUBLIC SERVICE COMPANY OF COLORADO

First Revised

Sheet No. 1554

P.O. Box 840
 Denver, CO 80201-0840

Original

Cancels
 Sheet No.

ELECTRIC RATES

REVENUE DECOUPLING ADJUSTMENT PILOT

REVENUE DECOUPLING ADJUSTMENT ANNUAL FILING REQUIREMENT

The Company shall file an advice letter with the Commission by May 1 of each year to adjust the RDA Rates applicable to the R, RE-TOU, R-OO, RD-TDR Pilot, and C Schedules to recover from or credit to Customers the Lost Fixed Cost Recovery as derived under the provisions of this Electric Tariff. The first such filing will be submitted on or before May 1, 2021. The rate adjustment is subject to a symmetrical three percent (3%) Soft Cap of the forecasted base rate revenue over the applicable Recovery Period for the respective rate schedule. Amounts exceeding the Soft Cap that are not recovered or refunded through the current year's RDA are deferred for up to two (2) Years and may be passed through a future year's RDA.

The Company may request Commission approval to recover amounts exceeding the Soft Cap.

TERM OF REVENUE DECOUPLING ADJUSTMENT

The RDA Pilot terminates on December 31, 2023. In the initial implementation period, the RDA will be calculated for the nine (9) Month period beginning April 1, 2020 and ending December 31, 2020. Subsequently, the RDA will be calculated for the calendar Years 2021, 2022, and 2023. The Recovery Periods will annually thereafter be June 1 through May 31, subject to the RDA True-up.

REVENUE DECOUPLING ADJUSTMENTSRate Schedule

R
 RE-TOU
 R-OO
 Pilot RD-TDR
 C

RDA Rates

\$(0.00458)/kWh
 \$(0.00641)/kWh
 \$(0.00272)/kWh
 \$(0.00298)/kWh
 \$0.00273/kWh

N

ADVICE LETTER
 NUMBER 1854

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REGIONAL VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE
 DATE June 1, 2021

Residential (R) Lost Fixed Cost Recovery	Apr	May	Jun	Jul	Aug 1 - Aug 18	Aug 19 - Aug 31	Sep	Oct	Nov	Dec	Total
Baseline Sales (kWh)											
RTIER1	676,892,075	621,541,649	569,482,291	541,494,162	317,508,364	229,311,597	467,208,805	612,728,892	626,210,982	763,821,687	5,426,200,504
RTIER2	-	-	93,633,364	424,834,452	259,421,694	187,360,112	295,321,049	116,814,573	-	-	1,377,385,244
RMED	-	-	355,632	953,122	580,449	419,213	701,221	344,881	19	881	3,355,419
	676,892,075	621,541,649	663,471,287	967,281,736	577,510,507	417,090,922	763,231,075	729,888,347	626,211,001	763,822,568	6,806,941,167
Actual Sales (kWh)											
RTIER1	698,867,067	621,258,495	683,798,249	562,670,378	315,460,844	227,832,832	539,169,338	612,155,335	633,884,511	868,658,239	5,763,755,288
RTIER2	(1,917)	(23,144)	171,643,785	499,049,726	284,359,476	205,370,732	412,500,407	113,440,732	775,165	86,470	1,687,201,432
RMED	-	(3,460)	339,722	854,749	464,254	335,294	745,991	276,181	(49)	-	3,012,682
	698,865,150	621,231,891	855,781,756	1,062,574,853	600,284,573	433,538,859	952,415,736	725,872,248	634,659,627	868,744,709	7,453,969,402
Fixed Cost Rate											
RTIER1	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05789	\$ 0.05789	\$ 0.05789	\$ 0.05789	\$ 0.05789	
RTIER2	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10230	\$ 0.10230	\$ 0.10230	\$ 0.10230	\$ 0.10230	
RMED	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06565	\$ 0.06565	\$ 0.06565	\$ 0.06565	\$ 0.06565	
Cap Cost Recovery Base											
RTIER1	\$ 38,894,219	\$ 35,713,783	\$ 32,722,452	\$ 31,114,255	\$ 18,244,031	\$ 13,274,848	\$ 27,046,718	\$ 35,470,876	\$ 36,251,354	\$ 44,217,637	\$ 312,950,172
RTIER2	\$ -	\$ -	\$ 9,538,431	\$ 43,277,886	\$ 26,427,288	\$ 19,166,939	\$ 30,211,343	\$ 11,950,131	\$ -	\$ -	\$ 140,572,018
RMED	\$ -	\$ -	\$ 23,194	\$ 62,163	\$ 37,857	\$ 27,521	\$ 46,035	\$ 22,641	\$ 1	\$ 58	\$ 219,471
	\$ 38,894,219	\$ 35,713,783	\$ 42,284,078	\$ 74,454,303	\$ 44,709,175	\$ 32,469,309	\$ 57,304,096	\$ 47,443,648	\$ 36,251,355	\$ 44,217,695	\$ 453,741,661
Cap Cost Recovery Current											
RTIER1	\$ 40,156,902	\$ 35,697,513	\$ 39,291,047	\$ 32,331,040	\$ 18,126,380	\$ 13,189,243	\$ 31,212,513	\$ 35,437,672	\$ 36,695,574	\$ 50,286,625	\$ 332,424,510
RTIER2	\$ (195)	\$ (2,358)	\$ 17,485,352	\$ 50,838,196	\$ 28,967,700	\$ 21,009,426	\$ 42,198,792	\$ 11,604,987	\$ 79,299	\$ 8,846	\$ 172,190,044
RMED	\$ -	\$ (226)	\$ 22,157	\$ 55,747	\$ 30,279	\$ 22,012	\$ 48,974	\$ 18,131	\$ (3)	\$ -	\$ 197,071
	\$ 40,156,706	\$ 35,694,930	\$ 56,798,556	\$ 83,224,982	\$ 47,124,359	\$ 34,220,681	\$ 73,460,279	\$ 47,060,791	\$ 36,774,871	\$ 50,295,471	\$ 504,811,625
Residential (R) Lost Fixed Recovery (R-LFCR)											
RTIER1	\$ (1,262,683)	\$ 16,270	\$ (6,568,595)	\$ (1,216,785)	\$ 117,651	\$ 85,606	\$ (4,165,795)	\$ 33,203	\$ (444,221)	\$ (6,068,988)	\$ (19,474,338)
RTIER2	\$ 195	\$ 2,358	\$ (7,946,922)	\$ (7,560,310)	\$ (2,540,412)	\$ (1,842,486)	\$ (11,987,448)	\$ 345,144	\$ (79,299)	\$ (8,846)	\$ (31,618,026)
RMED	\$ -	\$ 226	\$ 1,038	\$ 6,416	\$ 7,578	\$ 5,509	\$ (2,939)	\$ 4,510	\$ 4	\$ 58	\$ 22,400
	\$ (1,262,488)	\$ 18,853	\$ (14,514,479)	\$ (8,770,679)	\$ (2,415,183)	\$ (1,751,371)	\$ (16,156,183)	\$ 382,857	\$ (523,515)	\$ (6,077,776)	\$ (51,069,964)

Public Service Company of Colorado
RE-TOU Trial Decoupling

Bill Period	Amount if Billed at		
	RE-TOU Amount	R Rates	RDA
Apr-20	\$ 185,451	\$ 191,484	\$ 6,033
May-20	\$ 159,308	\$ 163,185	\$ 3,877
Jun-20	\$ 228,839	\$ 216,120	\$ (12,719)
Jul-20	\$ 369,278	\$ 373,561	\$ 4,283
Aug-20	\$ 372,920	\$ 379,242	\$ 6,322
Sep-20	\$ 343,480	\$ 349,316	\$ 5,836
Oct-20	\$ 253,265	\$ 242,650	\$ (10,615)
Nov-20	\$ 179,417	\$ 185,536	\$ 6,120
Dec-20	\$ 241,436	\$ 249,210	\$ 7,774
	\$ 2,333,392	\$ 2,350,304	\$ 16,912

Public Service Company of Colorado
RD-TDR Pilot Decoupling

Bill Period	RD-TDR Amount	Amount if Billed at R Rates	RDA
Apr-20	\$ 64,413	\$ 53,644	\$ (10,769)
May-20	\$ 64,033	\$ 51,169	\$ (12,864)
Jun-20	\$ 85,708	\$ 82,585	\$ (3,123)
Jul-20	\$ 105,301	\$ 113,433	\$ 8,132
Aug-20	\$ 111,055	\$ 122,209	\$ 11,154
Sep-20	\$ 103,477	\$ 108,795	\$ 5,318
Oct-20	\$ 93,272	\$ 70,077	\$ (23,196)
Nov-20	\$ 64,229	\$ 53,531	\$ (10,697)
Dec-20	\$ 72,789	\$ 71,446	\$ (1,343)
	\$ 764,277	\$ 726,889	\$ (37,389)

Small Commercial (C) Lost Fixed Cost Recovery	Apr	May	Jun	Jul	Aug 1 - Aug 18	Aug 19 - Aug 31	Sep	Oct	Nov	Dec	Total
Baseline Sales (kWh)											
C Winter	99,584,795	93,038,754	53,935,847	-	-	-	-	43,661,131	91,944,548	106,759,730	488,924,805
C Summer	-	-	40,484,359	115,472,578	67,513,416	48,759,689	102,388,905	61,666,280	-	-	436,285,226
	99,584,795	93,038,754	94,420,206	115,472,578	67,513,416	48,759,689	102,388,905	105,327,411	91,944,548	106,759,730	925,210,031
Actual Sales (kWh)											
C Winter	87,107,252	77,128,783	53,593,510	1,734,981	34,914	25,215	(134,505)	39,051,476	83,139,950	106,020,687	447,702,263
C Summer	101,492	(133,312)	40,789,955	107,720,511	63,555,272	45,901,030	105,201,952	53,240,353	1,429,818	(33,780)	417,773,291
	87,208,744	76,995,471	94,383,465	109,455,492	63,590,186	45,926,245	105,067,447	92,291,829	84,569,768	105,986,907	865,475,554
Fixed Cost Rate											
C Winter	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04558	\$ 0.04558	\$ 0.04558	\$ 0.04558	\$ 0.04558	\$ 0.04558
C Summer	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08814	\$ 0.08814	\$ 0.08814	\$ 0.08814	\$ 0.08814	\$ 0.08814
Cap Cost Recovery Base											
C Winter	\$ 4,499,241	\$ 4,203,491	\$ 2,436,822	\$ -	\$ -	\$ -	\$ -	\$ 1,990,074	\$ 4,190,833	\$ 4,866,108	\$ 22,186,569
C Summer	\$ -	\$ -	\$ 3,552,098	\$ 10,131,564	\$ 5,923,627	\$ 4,297,679	\$ 9,024,558	\$ 5,435,266	\$ -	\$ -	\$ 38,364,792
	\$ 4,499,241	\$ 4,203,491	\$ 5,988,919	\$ 10,131,564	\$ 5,923,627	\$ 4,297,679	\$ 9,024,558	\$ 7,425,340	\$ 4,190,833	\$ 4,866,108	\$ 60,551,361
Cap Cost Recovery Current											
C Winter	\$ 3,935,506	\$ 3,484,678	\$ 2,421,355	\$ 78,386	\$ 1,577	\$ 1,149	\$ (6,131)	\$ 1,779,966	\$ 3,789,519	\$ 4,832,423	\$ 20,318,429
C Summer	\$ 8,905	\$ (11,697)	\$ 3,578,911	\$ 9,451,398	\$ 5,576,340	\$ 4,045,717	\$ 9,272,500	\$ 4,692,605	\$ 126,024	\$ (2,977)	\$ 36,737,724
	\$ 3,944,411	\$ 3,472,982	\$ 6,000,265	\$ 9,529,784	\$ 5,577,917	\$ 4,046,866	\$ 9,266,369	\$ 6,472,571	\$ 3,915,543	\$ 4,829,446	\$ 57,056,154
Small Commercial (C) Lost Fixed Recovery (C-LFCR)											
C Winter	\$ 563,735	\$ 718,812	\$ 15,467	\$ (78,386)	\$ (1,577)	\$ (1,149)	\$ 6,131	\$ 210,108	\$ 401,314	\$ 33,686	\$ 1,868,139
C Summer	\$ (8,905)	\$ 11,697	\$ (26,813)	\$ 680,166	\$ 347,288	\$ 251,962	\$ (247,942)	\$ 742,661	\$ (126,024)	\$ 2,977	\$ 1,627,067
	\$ 554,830	\$ 730,509	\$ (11,346)	\$ 601,780	\$ 345,710	\$ 250,813	\$ (241,811)	\$ 952,769	\$ 275,289	\$ 36,663	\$ 3,495,207

Public Service Company of Colorado
Electric Department
Customer Impact Study - Current Electric Rates with RDA Change

Customer Class	Current Rates	RDA 3% Soft Cap	Monthly Average Summer	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference \$	Monthly Difference %
Residential - Schedule R							
Service and Facility Charge	\$ 5.47	\$ 5.47		\$ 5.47	\$ 5.47	\$ -	
Energy Charge - Tier 1	\$ 0.05461 /kWh	\$ 0.05461 /kWh	399 kWh	21.76	21.76	-	
Energy Charge - Tier 2	\$ 0.09902 /kWh	\$ 0.09902 /kWh	279 kWh	27.62	27.62	-	
Subtotal			677 kWh	\$ 54.85	\$ 54.85	\$ -	0.00%
GRSA-E	\$0.00876	\$0.00876		5.93	5.93	-	
RDA	\$0.00000 /kWh	-\$0.00458 /kWh	399 kWh	-	(1.83)	\$(1.83)	
Base Rate Amount				\$ 60.78	\$ 58.96	\$(1.83)	-3.00%
DSMCA	\$ 0.00193 /kWh	\$ 0.00193 /kWh		\$ 1.31	\$ 1.31	\$ -	
PCCA	\$ 0.00415 /kWh	\$ 0.00415 /kWh		\$ 2.81	\$ 2.81	\$ -	
CACJA	\$ (0.00009) /kWh	\$ (0.00009) /kWh		\$ (0.06)	\$ (0.06)	\$ -	
TCA	\$ 0.00108 /kWh	\$ 0.00108 /kWh		\$ 0.73	\$ 0.73	\$ -	
TEPA	\$ 0.00046 /kWh	\$ 0.00046 /kWh		\$ 0.18	\$ 0.18	\$ -	
ECA - Secondary	\$ 0.03199 /kWh	\$ 0.03199 /kWh		\$ 21.67	\$ 21.67	\$ -	
Subtotal Base Rate Adjustments				\$ 26.64	\$ 26.64	\$ -	
Total Bill Subtotal				\$ 87.43	\$ 85.60	\$(1.83)	-2.09%
RESA / CEPA	2.00%	2.00%		\$ 1.75	\$ 1.71	\$(0.04)	
Total Bill				\$ 89.18	\$ 87.31	\$(1.87)	-2.09%

Total	RDA Rate	Summer Tier 1 Volumes	2021 Residential Decoupling Cap
2021/22	-\$0.00458	2,072,122,341 kWh	-\$9,490,320

Public Service Company of Colorado
Electric Department
Customer Impact Study - Current Electric Rates with RDA Change

Attachment B5
Proceeding No. 16A-0546E
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Customer Class	Current Rates	RDA 3% Soft Cap	Monthly Average Summer	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference \$	Monthly Difference %
Residential - Schedule RE-TOU							
Service and Facility Charge	\$ 5.47	\$ 5.47		\$ 5.47	\$ 5.47	\$ -	
Energy Charge - On-Peak	\$ 0.13681 /kWh	\$ 0.13681 /kWh	75 kWh	10.25	10.25	-	
Energy Charge - Off-Peak	\$ 0.05134 /kWh	\$ 0.05134	265 kWh	13.59	13.59	-	
Energy Charge - Shoulder	\$ 0.09497 /kWh	\$ 0.09497 /kWh	234 kWh	22.21	22.21	-	
Subtotal			573 kWh	\$ 51.52	\$ 51.52	\$ -	0.00%
GRSA-E	\$0.00876	\$0.00876		5.02	5.02	-	
RDA	\$0.00000 /kWh	-\$0.00641 /kWh	265 kWh	-	(1.70)	\$(1.70)	
Base Rate Amount				\$ 56.54	\$ 54.85	\$(1.70)	-3.00%
DSMCA	3.09%	3.09%		\$ 1.59	\$ 1.59	\$ -	
PCCA	6.65%	6.65%		\$ 3.43	\$ 3.43	\$ -	
CACJA	-0.14%	-0.14%		\$ (0.07)	\$ (0.07)	\$ -	
TCA	1.73%	1.73%		\$ 0.89	\$ 0.89	\$ -	
TEPA	0.74%	0.74%		\$ 0.38	\$ 0.38	\$ -	
ECA - Secondary	51.29%	51.29%		\$ 26.42	\$ 26.42	\$ -	
Subtotal Base Rate Adjustments				\$ 32.64	\$ 32.64	\$ -	
Total Bill Subtotal				\$ 89.18	\$ 87.49	\$(1.70)	-1.90%
RESA / CEPA	2.00%	2.00%		\$ 1.78	\$ 1.75	\$(0.03)	
Total Bill				\$ 90.96	\$ 89.24	\$(1.73)	-1.90%

Total	RDA Rate	Summer Off-Peak Volumes	2021 Residential Decoupling Cap
2021/22	-\$0.00641	7,281,069 kWh	-\$46,672

Public Service Company of Colorado
Electric Department
Customer Impact Study - Current Electric Rates with RDA Change

Customer Class	Current Rates	RDA 3% Soft Cap	Monthly Average Summer	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference \$	Monthly Difference %
Residential - Schedule R-OO							
Service and Facility Charge	\$ 5.47	\$ 5.47		\$ 5.47	\$ 5.47	\$ -	
Energy Charge - Summer	\$0.07240 /kWh	\$ 0.07240 /kWh	573 kWh	41.52	41.52	-	
Subtotal			573 kWh	\$ 46.99	\$ 46.99	\$ -	0.00%
GRSA-E	\$0.00876	\$0.00876		5.02	5.02	-	
RDA	\$0.00000 /kWh	-\$0.00272 /kWh	573 kWh	-	(1.56)	\$(1.56)	
Base Rate Amount				\$ 52.01	\$ 50.45	\$(1.56)	-3.00%
DSMCA	3.09%	3.09%		\$ 1.45	\$ 1.45	\$ -	
PCCA	6.65%	6.65%		\$ 3.12	\$ 3.12	\$ -	
CACJA	-0.14%	-0.14%		\$ (0.07)	\$ (0.07)	\$ -	
TCA	1.73%	1.73%		\$ 0.81	\$ 0.81	\$ -	
TEPA	0.74%	0.74%		\$ 0.35	\$ 0.35	\$ -	
ECA - Secondary	51.29%	51.29%		\$ 24.10	\$ 24.10	\$ -	
Subtotal Base Rate Adjustments				\$ 29.76	\$ 29.76	\$ -	
Total Bill Subtotal				\$ 81.77	\$ 80.21	\$(1.56)	-1.91%
RESA / CEPA	2.00%	2.00%		\$ 1.64	\$ 1.60	\$(0.04)	
Total Bill				\$ 83.41	\$ 81.81	\$(1.60)	-1.92%

			2021 Residential
Total	RDA Rate	Summer Volumes	Decoupling Cap
2021/22	-\$0.00272	38,996 kWh	-\$106

Public Service Company of Colorado
Electric Department
Customer Impact Study - Current Electric Rates with RDA Change

Customer Class	Current Rates	RDA 3% Soft Cap	Monthly Average Summer	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference \$	Monthly Difference %
Residential - Schedule RD-TDR							
Service and Facility Charge	\$ 5.47	\$ 5.47	23.81% L.F.	\$ 5.47	\$ 5.47	\$ -	
Energy Charge	\$ 0.00461 kWh	\$ 0.00461 kWh	568 kWh	2.62	2.62	-	
Distribution Demand Charge	\$ 3.65 /kW	\$ 3.65 /kW	4.81 kW	17.56	17.56	-	
G & T Demand Charge - Summ	\$ 9.73 /kW	\$ 9.73 /kW	1.19 kW	11.62	11.62	-	
G & T Demand Charge - Winter	\$ 6.81 /kW	\$ 6.81 /kW	2.07 kW	14.11	14.11	-	
Subtotal				\$ 51.38	\$ 51.38	\$ -	0.00%
GRSA-E	\$0.00876	\$0.00876		4.98	4.98	-	
RDA	\$0.00000 /kWh	-\$0.00298 /kWh	568 kWh	-	(1.69)	\$(1.69)	
Base Rate Amount				\$ 56.36	\$ 54.66	\$(1.69)	-3.00%
DSMCA	\$ 0.42 /kW	\$ 0.42 /kW		\$ 1.37	\$ 1.37	\$ -	
PCCA	\$ 0.90 /kW	\$ 0.90 /kW		\$ 2.94	\$ 2.94	\$ -	
CACJA	\$ (0.02) /kW	\$ (0.02) /kW		\$ (0.07)	\$ (0.07)	\$ -	
TCA	\$ 0.23 /kW	\$ 0.23 /kW		\$ 0.75	\$ 0.75	\$ -	
TEPA	\$ 0.10 /kW	\$ 0.10 /kW		\$ 0.33	\$ 0.33	\$ -	
ECA - Secondary	\$ 0.03199 /kWh	\$ 0.03199 /kWh		\$ 18.17	\$ 18.17	\$ -	
Subtotal Base Rate Adjustments				\$ 23.49	\$ 23.49	\$ -	
Total Bill Subtotal				\$ 79.85	\$ 78.15	\$(1.69)	-2.12%
RESA/CEPA	2.00%	2.00%		\$ 1.60	\$ 1.56	\$(0.04)	
Total Bill				\$ 81.45	\$ 79.71	\$(1.73)	-2.13%

Total 2021/22 Refund	RDA Rate	kWh Volumes	2021 Residential Decoupling Cap
	-\$0.00298	14,052,621 kWh	-\$41,877

Public Service Company of Colorado
Electric Department
Customer Impact Study - Current Electric Rates with RDA Change

	Current Rate	RDA 3% Soft Cap	Monthly Average Usage	Monthly Current Bill	Monthly Bill With RDA	Monthly Difference \$	Monthly Difference %
Commercial - Schedule C							
Service and Facility Charge	\$10.50	\$10.50		\$10.50	\$10.50	\$0.00	
Winter Energy Charge	\$0.085120 /kWh	\$0.085120 /kWh	606 kWh	\$51.58	\$51.58	\$0.00	
Summer Energy Charge	\$0.04256 /kWh	\$0.04256 /kWh	309 kWh	\$13.13	\$13.13	\$0.00	
Subtotal			915	\$75.21	\$75.21	\$0.00	0.00%
GRSA-E	\$0.00865	\$0.00865	915 kWh	\$7.91	\$7.91	\$0.00	
RDA	\$0.00000	\$0.00273	915 kWh	\$0.00	\$2.50	\$2.50	
Base Rate Amount				\$83.12	\$85.62	\$2.50	3.00%
DSMCA	\$ 0.00158 /kWh	\$ 0.00158 /kWh		\$ 1.44	\$ 1.44	\$0.00	
PCCA	\$ 0.00372 /kWh	\$ 0.00372 /kWh		\$ 3.40	\$ 3.40	\$0.00	
CACJA	\$ (0.00008) /kWh	\$ (0.00008) /kWh		\$ (0.07)	\$ (0.07)	\$0.00	
TCA	\$ 0.00097 /kWh	\$ 0.00097 /kWh		\$ 0.89	\$ 0.89	\$0.00	
TEPA	\$ 0.00865 /kWh	\$ 0.00865 /kWh		\$ 7.91	\$ 7.91	\$0.00	
ECA - Secondary	\$ 0.03199 /kWh	\$ 0.03199 /kWh		\$ 29.26	\$ 29.26	\$0.00	
Subtotal Base Rate Adjustments				\$ 42.83	\$ 42.83	\$0.00	
Total Bill Subtotal				\$125.95	\$ 128.45	\$ 2.50	1.98%
RESA / CEPA	2.00%	2.00%		\$ 2.52	\$ 2.57	\$ -	
Total Bill				\$128.47	\$ 131.01	\$ 2.55	1.98%

Total 2021/22 Refund	RDA Rate \$0.00273	Small C Total Volumes 1,247,141,193 kWh	2021 Small C Decoupling Cap \$3,404,695
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Attachment B5
 Proceeding No. 16A-0546E
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Full Detail CFM Format (Cal. Month MWh)		Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
PE_R_Tier_1	R1	484,140	538,289	532,436	488,136	667,629	710,582	883,934	863,598	685,648	752,420	523,077	575,114
PE_R_Tier_2	R2	334,826	425,913	392,376	277,245	0	0	0	0	0	0	0	0
PE_R_Tier_1 EV's	R1 EV's	8,608	6,347	6,724	7,442	10,564	13,452	13,943	0	0	0	0	0
PE_R_Tier_2 EV's	R2 EV's	4,959	5,197	5,141	4,910	0	0	0	0	0	0	0	0
PE_R_OO (NEW)	R OO	5,380	5,380	5,380	5,380	5,380	5,380	5,380	5,380	5,380	5,380	5,380	5,380
PE_RCPP_ONP	RCPP ONP	0	0	0	0	0	0	0	0	0	0	0	0
PE_RCPP_OFF	RCPP OFFP	0	0	0	0	0	0	0	0	0	0	0	0
PE_RD	RD	2,062	1,601	1,335	1,232	1,540	2,688	3,752	4,092	3,536	3,514	2,582	2,368
PE_RDTDR	RDTDR	1,156	1,381	1,455	1,182	1,139	1,121	1,356	1,240	952	1,138	888	1,044
PE_RTOU_ONP	RTOU ONP	413	562	605	480	0	0	0	0	0	0	0	0
PE_RTOU_OFF	RTOU OFFP	1,718	1,972	1,906	1,684	0	0	0	0	0	0	0	0
PE_RTOU_Shoulder	RTOU Shoulder	1,391	1,788	1,749	1,505	0	0	0	0	0	0	0	0
PE_RETOU_ONP (NEW)	RETOU ONP	0	0	0	0	379	369	468	396	340	344	11,613	12,740
PE_RETOU_OFF (New)	RETOU OFFP	0	0	0	0	1,651	1,921	2,277	2,061	1,800	1,946	74,765	81,866
PE_RETOU_Shoulder (New)	RETOU Shoulder	0	0	0	0	1,300	1,374	1,695	1,528	1,262	1,337	5,378	5,837
PE_RETOU_ON	RETOU ON- EV's	0	0	0	0	0	0	0	1,480	1,515	1,549	1,583	1,617
PE_RETOU_OFF	RETOU OFF- EV's	0	0	0	0	0	0	0	9,643	9,865	10,088	10,310	10,532
PE_RETOU_Shoulder	RETOU Shoulder- EV'	0	0	0	0	0	0	0	3,148	3,221	3,293	3,366	3,438
PE_R_MED	R MED	832	932	887	728	0	0	0	0	0	0	0	0
PE_C	C	95,091	115,444	113,161	97,063	97,054	96,159	107,174	119,785	108,228	111,810	87,575	98,598

Schedule-R			
Avg Customers	1,299,909		
	<u>kWh</u>	<u>Avg</u>	<u>%</u>
Tier I	2,072,122,341	399	59%
Tier II	1,450,566,800	279	41%
	<u>3,522,689,141</u>	<u>677</u>	

Schedule-RE-TOU			
Avg Customers	6,876		
	<u>kWh</u>	<u>Avg</u>	<u>%</u>
Summer-On	2,060,483	75	13%
Summer-Off	7,281,069	265	46%
Summer-Shoulder	6,431,713	234	41%
	<u>15,773,265</u>	<u>573</u>	

Schedule-R-OO			
Avg Customers	17		
	<u>kWh</u>	<u>Avg</u>	<u>%</u>
Summer	38,996	573	100%

Schedule-C			
Avg Customers	113,644		
	<u>kWh</u>	<u>Avg</u>	<u>%</u>
Summer	420,758,673	309	46%
Winter	826,382,520	606	89%
	<u>1,247,141,193</u>	<u>915</u>	

Full Detail CFM Format (Active Service Count)	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
PSCO_CO_E_R	1,298,428	1,299,423	1,300,502	1,301,283	1,303,195	1,304,193	1,305,670	1,307,076	1,308,206	1,309,489	1,122,259	1,123,379
PSCO_CO_E_R_Med	691	681	680	665	-	-	-	-	-	-	-	-
PSCO_CO_E_RD	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058	1,058
PSCO_CO_E_RDTDR	1,932	1,956	1,979	2,002	2,026	2,049	2,073	2,097	2,121	2,145	2,169	2,193
PSCO_CO_E_RTOU	6,786	6,846	6,907	6,966	-	-	-	-	-	-	-	-
PSCO_CO_E_RETOU-New	-	-	-	-	7,028	7,088	7,151	7,214	7,276	7,339	195,750	195,749
PSCO_CO_E_ROO-New	17	17	17	17	17	17	17	17	17	17	17	17
PSCO_CO_E_C	113,499	113,532	113,633	113,605	113,614	113,431	113,426	113,541	113,597	113,830	113,975	114,039

RD-TDR	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Bills	1,932	1,956	1,979	2,002	2,026	2,049	2,073	2,097	2,121	2,145	2,169	2,193
Demand Charge - Distribution	8,869	11,234	11,456	9,483	10,063	8,204	8,945	9,880	9,860	9,728	11,053	10,245
Demand Charge - G&T Summer	2,164	7,962	8,614	6,609	4,207	-	-	-	-	-	-	-
Demand Charge - G&T Winter	3,811	-	-	-	2,663	5,164	5,957	6,891	6,607	6,215	7,218	6,757
Energy Charge	1,155,526	1,380,719	1,455,002	1,182,110	1,139,341	1,121,399	1,355,730	1,239,911	952,183	1,138,349	888,026	1,044,325

Schedule RD-TDR

Avg Customers	2,062	
	<u>Qty</u>	<u>Avg</u>
Demand Charge - Distribution	119,019	4.81
Demand Charge - G&T Summer	29,555	1.19
Demand Charge - G&T Winter	51,282	2.07
Energy Charge	14,052,621	568
		<u>L.F.</u>
		23.8%

Residential (R) Lost Fixed Cost Recovery	Apr	May	Jun	Jul	Aug 1 - Aug 18	Aug 19 - Aug 31	Sep	Oct	Nov	Dec	Total
Baseline Sales (kWh)											
RTIER1	676,892,075	621,541,649	569,482,291	541,494,162	317,508,364	229,311,597	467,208,805	612,728,892	626,210,982	763,821,687	5,426,200,504
RTIER2	-	-	93,633,364	424,834,452	259,421,694	187,360,112	295,321,049	116,814,573	-	-	1,377,385,244
RMED	-	-	355,632	953,122	580,449	419,213	701,221	344,881	19	881	3,355,419
	676,892,075	621,541,649	663,471,287	967,281,736	577,510,507	417,090,922	763,231,075	729,888,347	626,211,001	763,822,568	6,806,941,167
WN Actual Sales (kWh)											
RTIER1	692,141,640	621,257,558	648,010,225	558,532,540	311,033,588	224,635,369	533,037,102	614,001,724	632,644,590	878,084,911	5,713,379,247
RTIER2	(1,917)	(23,144)	162,660,734	475,610,317	259,276,220	187,255,048	377,756,547	113,783,049	775,155	86,469	1,577,178,479
RMED	-	(3,460)	321,940	832,548	441,413	318,799	713,949	277,015	(49)	-	2,902,154
	692,139,723	621,230,954	810,992,899	1,034,975,406	570,751,221	412,209,215	911,507,599	728,061,787	633,419,696	878,171,380	7,293,459,880
Fixed Cost Rate											
RTIER1	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05746	\$ 0.05789	\$ 0.05789	\$ 0.05789	\$ 0.05789	\$ 0.05789	
RTIER2	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10187	\$ 0.10230	\$ 0.10230	\$ 0.10230	\$ 0.10230	\$ 0.10230	
RMED	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06522	\$ 0.06565	\$ 0.06565	\$ 0.06565	\$ 0.06565	\$ 0.06565	
Cap Cost Recovery Base											
RTIER1	\$ 38,894,219	\$ 35,713,783	\$ 32,722,452	\$ 31,114,255	\$ 18,244,031	\$ 13,274,848	\$ 27,046,718	\$ 35,470,876	\$ 36,251,354	\$ 44,217,637	\$ 312,950,172
RTIER2	\$ -	\$ -	\$ 9,538,431	\$ 43,277,886	\$ 26,427,288	\$ 19,166,939	\$ 30,211,343	\$ 11,950,131	\$ -	\$ -	\$ 140,572,018
RMED	\$ -	\$ -	\$ 23,194	\$ 62,163	\$ 37,857	\$ 27,521	\$ 46,035	\$ 22,641	\$ 1	\$ 58	\$ 219,471
	\$ 38,894,219	\$ 35,713,783	\$ 42,284,078	\$ 74,454,303	\$ 44,709,175	\$ 32,469,309	\$ 57,304,096	\$ 47,443,648	\$ 36,251,355	\$ 44,217,695	\$ 453,741,661
Cap Cost Recovery Current											
RTIER1	\$ 39,770,459	\$ 35,697,459	\$ 37,234,668	\$ 32,093,280	\$ 17,871,990	\$ 13,004,142	\$ 30,857,518	\$ 35,544,560	\$ 36,623,795	\$ 50,832,336	\$ 329,530,205
RTIER2	\$ (195)	\$ (2,358)	\$ 16,570,249	\$ 48,450,423	\$ 26,412,469	\$ 19,156,191	\$ 38,644,495	\$ 11,640,006	\$ 79,298	\$ 8,846	\$ 160,959,424
RMED	\$ -	\$ (226)	\$ 20,997	\$ 54,299	\$ 28,789	\$ 20,929	\$ 46,871	\$ 18,186	\$ (3)	\$ -	\$ 189,842
	\$ 39,770,263	\$ 35,694,876	\$ 53,825,913	\$ 80,598,002	\$ 44,313,247	\$ 32,181,262	\$ 69,548,883	\$ 47,202,752	\$ 36,703,090	\$ 50,841,181	\$ 490,679,471
Residential (R) Lost Fixed Recovery (R-LFCR)											
RTIER1	\$ (876,240)	\$ 16,324	\$ (4,512,215)	\$ (979,025)	\$ 372,041	\$ 270,707	\$ (3,810,800)	\$ (73,684)	\$ (372,442)	\$ (6,614,698)	\$ (16,580,033)
RTIER2	\$ 195	\$ 2,358	\$ (7,031,818)	\$ (5,172,537)	\$ 14,819	\$ 10,748	\$ (8,433,151)	\$ 310,125	\$ (79,298)	\$ (8,846)	\$ (20,387,406)
RMED	\$ -	\$ 226	\$ 2,197	\$ 7,864	\$ 9,068	\$ 6,592	\$ (836)	\$ 4,455	\$ 5	\$ 58	\$ 29,629
	\$ (876,045)	\$ 18,907	\$ (11,541,836)	\$ (6,143,699)	\$ 395,928	\$ 288,047	\$ (12,244,787)	\$ 240,896	\$ (451,735)	\$ (6,623,486)	\$ (36,937,810)

Small Commercial (C) Lost Fixed Cost Recovery	Apr	May	Jun	Jul	Aug 1 - Aug 18	Aug 19 - Aug 31	Sep	Oct	Nov	Dec	Total
Baseline Sales (kWh)											
C Winter	99,584,795	93,038,754	53,935,847	-	-	-	-	43,661,131	91,944,548	106,759,730	488,924,805
C Summer	-	-	40,484,359	115,472,578	67,513,416	48,759,689	102,388,905	61,666,280	-	-	436,285,226
	99,584,795	93,038,754	94,420,206	115,472,578	67,513,416	48,759,689	102,388,905	105,327,411	91,944,548	106,759,730	925,210,031
WN Actual Sales (kWh)											
C Winter	86,416,271	77,128,783	52,679,090	1,704,849	33,775	24,393	(129,841)	39,051,474	83,055,920	106,486,405	446,451,120
C Summer	100,687	(133,312)	40,093,991	105,849,722	61,482,576	44,404,083	101,553,768	53,240,351	1,428,373	(33,928)	407,986,309
	86,516,958	76,995,471	92,773,080	107,554,572	61,516,351	44,428,476	101,423,927	92,291,825	84,484,293	106,452,477	854,437,429
Fixed Cost Rate											
C Winter	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04518	\$ 0.04558	\$ 0.04558	\$ 0.04558	\$ 0.04558	\$ 0.04558	
C Summer	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08774	\$ 0.08814	\$ 0.08814	\$ 0.08814	\$ 0.08814	\$ 0.08814	
Cap Cost Recovery Base											
C Winter	\$ 4,499,241	\$ 4,203,491	\$ 2,436,822	\$ -	\$ -	\$ -	\$ -	\$ 1,990,074	\$ 4,190,833	\$ 4,866,108	\$ 22,186,569
C Summer	\$ -	\$ -	\$ 3,552,098	\$ 10,131,564	\$ 5,923,627	\$ 4,297,679	\$ 9,024,558	\$ 5,435,266	\$ -	\$ -	\$ 38,364,792
	\$ 4,499,241	\$ 4,203,491	\$ 5,988,919	\$ 10,131,564	\$ 5,923,627	\$ 4,297,679	\$ 9,024,558	\$ 7,425,340	\$ 4,190,833	\$ 4,866,108	\$ 60,551,361
Cap Cost Recovery Current											
C Winter	\$ 3,904,287	\$ 3,484,678	\$ 2,380,041	\$ 77,025	\$ 1,526	\$ 1,112	\$ (5,918)	\$ 1,779,966	\$ 3,785,689	\$ 4,853,650	\$ 20,262,057
C Summer	\$ 8,834	\$ (11,697)	\$ 3,517,847	\$ 9,287,255	\$ 5,394,481	\$ 3,913,776	\$ 8,950,949	\$ 4,692,605	\$ 125,897	\$ (2,990)	\$ 35,876,956
	\$ 3,913,121	\$ 3,472,982	\$ 5,897,888	\$ 9,364,280	\$ 5,396,007	\$ 3,914,888	\$ 8,945,031	\$ 6,472,571	\$ 3,911,586	\$ 4,850,660	\$ 56,139,013
Small Commercial (C) Lost Fixed Recovery (C-LFCR)											
C Winter	\$ 594,954	\$ 718,812	\$ 56,780	\$ (77,025)	\$ (1,526)	\$ (1,112)	\$ 5,918	\$ 210,108	\$ 405,144	\$ 12,458	\$ 1,924,512
C Summer	\$ (8,834)	\$ 11,697	\$ 34,251	\$ 844,309	\$ 529,146	\$ 383,903	\$ 73,609	\$ 742,661	\$ (125,897)	\$ 2,990	\$ 2,487,836
	\$ 586,120	\$ 730,509	\$ 91,031	\$ 767,284	\$ 527,620	\$ 382,791	\$ 79,527	\$ 952,770	\$ 279,247	\$ 15,449	\$ 4,412,348

Decoupling Communications Plan

Communication Goal: Help customers understand their bill, the new decoupling line item and how the program works.

Item	Activity
Information Sheet	Using the FAQs created for the Company’s website, create a fact sheet to help employees with customer-facing contact
Communications to Communities Served through Community Relations & Key Account Managers	Provide Xcel Energy—Colorado Community Relations Managers & Managed Account contacts with a Stakeholder Toolkit , to include information and materials, including the information resource page and information sheet to communicate with the commercial accounts in the communities served (this is in addition to onserts for Schedule C customers).
Customer Care Messaging	Update the information contained in the quick-reference Customer Care database that our customer service representatives use to answer customer questions regarding decoupling.
Website Content	Add a new decoupling information resource page to the Company’s website (at xcelenergy.com) explaining the program, how it affects/appears on your bill, and decoupling FAQs.
External Communication and Media Relations	The Company’s Media Relations team is equipped with all prepared materials and messaging , should they receive inquiries from the media.
Legal Ad Notice	Publish legal notice in the Denver Post on a weekday for two consecutive weeks.
Bill Onsert	Provide a bill onsert to run through a full billing cycle. Customer-friendly explanation about how the decoupling program works, what customers can expect, and steps they can take to save electricity.
Email to Online View and Pay customers	Message to provide information in the bill onsert to these customers (subset of our customers who receive paperless billing, but are not in our MyAccount system).
Bill Message when Decoupling Factor or Adjustment Changes	Bill messages customized by residential/business class to provide more specific information about the adjustments and the line item on their bill.
Bill Backer	Add information about the Decoupling Adjustment to the back of all retail customer bills . The items included on the bill backer are brief definitions of terms commonly found on customer bills.