

**NOTICE OF A CHANGE IN THE ELECTRIC RATES OF
PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202**

You are hereby notified that Public Service Company of Colorado (“Public Service” or the “Company”) has filed with the Colorado Public Utilities Commission (“Commission”) Advice No. 1834 – Electric seeking approval to change its Electric Demand-Side Management Cost Adjustment (“DSMCA-E”) tariff to revise its electric rates for Residential and Commercial customers through the DSMCA-E, to become effective January 1, 2021.

With this filing, the Company is changing the DSMCA-E rates. Because the 2021 Electric DSM program budgets, presented in Proceeding No. 20A-0287EG (“Company’s 2021/2022 DSM Plan”) have not been approved at the time of this filing, the Company is proposing to apply the program budgets approved in the Company’s 2019/2020 DSM Plan in Proceeding No. 18A-0606EG. The proposed DSMCA-E includes the approved 2020 Electric DSM portfolio budget of \$111,309,880. It also includes the Company’s Interruptible Service Option Credit (“ISOC”) forecast for 2021 of \$26,681,838 that is comprised of both the forecasted ISOC credits and incremental operations and maintenance (“O&M”) and marketing costs. The total of the 2020 approved Electric DSM portfolio budget and the 2021 ISOC forecast is \$137,991,718 and the forecasted collections from base rates during 2020 of \$89,714,467 in DSM-related expenditures and ISOC O&M and marketing costs is subtracted. The resulting DSMCA-E will be designed to recover the net total of \$48,277,251.

The proposed rates demonstrate a minimal change from the currently-approved rates. The impact of this filing is to increase the DSMCA-E for residential customers (“Schedule R”) from \$0.00189 to \$0.00193 per kWh and for small commercial customers (“Schedule C”) from \$0.00171 to \$0.00172 per kWh. Secondary General (Schedule “SG”) remains unchanged at \$0.56 per kW. Primary general (“Schedule PG”) will decrease from \$0.55 per kW to \$0.53 per kW and Transmission general (“Schedule TG”) customers will decrease from \$0.49 to \$0.46 per kW. The Company acknowledges that it is not customary for certain rate classes to increase and others decrease. This is driven by the application of \$3,250,000 costs associated with the Disincentive Offset that was allocated only to Schedule R and Schedule C classes in Proceeding No. 20AL-0141E, the July 1, 2020 effective DSMCA, which results in an increase for those classes.

The impact to an average customer’s average bill is illustrated below. The proposed monthly impact for customers by rate class is projected to be as follows:

Rate Class	Average Monthly Usage	Load Factor	Monthly Current Bill	Monthly Proposed Bill	Monthly Difference	Monthly Impact
Residential - Schedule R	627 kWh		\$72.38	\$72.40	\$0.02	0.03%
Commercial - Schedule C	995 kWh		\$103.07	\$103.08	\$0.01	0.01%
Secondary General - Schedule SG	24,943 kWh, 67.06 kW	50.95%	\$2,317.75	\$2,317.75	\$0.00	0.00%
Primary General - Schedule PG	495,408 kWh, 968 kW	70.11%	\$36,288.54	\$36,268.79	-\$19.75	-0.05%
Transmission General - Schedule TG	13,370,353 kWh, 25,588 kW	71.58%	\$805,889.24	\$805,106.25	-\$782.99	-0.10%

Due to the pandemic, copies of the proposed DSMCA-E tariffs summarized above and as filed with the Commission, are not available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. However, a copy of this Notice is available on the Company’s website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have

questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting <https://puc.colorado.gov/puccomments>.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the matter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the proposal is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Steven P. Berman
Director, Regulatory Administration