

Time of Use-Customer Email Copy

Email Subject Line: New pricing plan proposal for 2021

We recently submitted a proposal for Residential Time of Use electric rates to the Colorado Public Utilities Commission (CPUC), after a two-year trial in Colorado homes. Time of Use rates will give Xcel Energy—Colorado residential customers a new way to lower their energy bills in the hot summer months. By shifting energy use away from peak weekday periods, residential customers can save money while helping reduce carbon emissions.

We are proposing that customers shift to this new Time of Use rate as new smart meters are installed, in a rollout scheduled to begin in 2021. These new meters will give customers fast feedback on how much electricity they use, helping them make decisions about their energy use. More information will be provided about the new meters as installation dates approach.

If approved as filed, these rates would become the default pricing plan for all residential customers in Colorado, replacing summer tiered rates. The On-Peak rate would apply from 3 to 7 p.m. each weekday (except holidays), June through September. Off-Peak rates offer savings and would stay in effect for most of the year (October to May), plus summer weekends and holidays.

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This rate filing is subject to approval by the CPUC. Details about this request are available [here](#). Rates are set through a transparent process with the Commission, which includes opportunities for public input and participation.