**Public Service Company of Colorado**

| AGIS CPCN Deferral Balance | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **O&M** | | | | | | | | | | | | |
| Balance | - | - | - | - | 639,460 | 856,577 | 983,175 | 1,298,882 | 1,147,303 | 1,425,806 | 1,542,477 | 1,623,291 |
| Approved balance for recovery | - | - | - | - | - | - | - | - | - | - | - | - |
| O&M Deferrals | - | - | - | 639,460 | 217,117 | 126,598 | 315,707 | (151,579) | 278,503 | 116,671 | 80,815 | 322,284 |
| **Net balance for future recovery** | **-** | **-** | **-** | **639,460** | **856,577** | **983,175** | **1,298,882** | **1,147,303** | **1,425,806** | **1,542,477** | **1,623,291** | **1,945,575** |
| | | | | | | | | | | | | |
| **Deprecation** | | | | | | | | | | | | |
| Beginning Balance | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferrals | - | - | - | - | - | - | - | - | - | - | - | 19,527 |
| **Ending Balance** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **19,527** |
| | | | | | | | | | | | | |
| **Interest** | | | | | | | | | | | | |
| Beginning Balance | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | - | - | - | - | - | - | - | - | - | - |
| **Ending Balance** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| | | | | | | | | | | | | |
| **Total AGIS balance** | **-** | **-** | **-** | **639,460** | **856,577** | **983,175** | **1,298,882** | **1,147,303** | **1,425,806** | **1,542,477** | **1,623,291** | **1,965,102** |

| AGIS CPCN Deferral Balance | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **O&M** | | | | | | | | | | | | |
| Balance | 1,945,575 | 2,202,965 | 2,707,536 | 2,971,895 | 3,325,996 | 3,804,007 | 4,139,858 | 4,463,124 | 4,848,358 | 5,331,822 | 5,769,733 | 6,287,646 |
| Approved balance for recovery | - | - | - | - | - | - | - | - | - | - | - | - |
| O&M Deferrals | 257,390 | 504,571 | 264,359 | 354,101 | 478,011 | 335,850 | 323,266 | 385,234 | 483,464 | 437,911 | 517,913 | 760,082 |
| **Net balance for future recovery** | **2,202,965** | **2,707,536** | **2,971,895** | **3,325,996** | **3,804,007** | **4,139,858** | **4,463,124** | **4,848,358** | **5,331,822** | **5,769,733** | **6,287,646** | **7,047,728** |
| | | | | | | | | | | | | |
| **Deprecation** | | | | | | | | | | | | |
| Beginning Balance | 19,527 | 19,527 | 19,527 | 110,566 | 110,566 | 110,566 | 276,248 | 276,248 | 276,248 | 514,563 | 514,563 | 514,563 |
| Deferrals | - | - | 91,039 | - | - | 165,683 | - | - | 238,315 | - | - | 1,831,061 |
| **Ending Balance** | **19,527** | **19,527** | **110,566** | **110,566** | **110,566** | **276,248** | **276,248** | **276,248** | **514,563** | **514,563** | **514,563** | **2,345,624** |
| | | | | | | | | | | | | |
| **Interest** | | | | | | | | | | | | |
| Beginning Balance | - | - | - | - | - | - | - | - | - | - | 475,047 | 993,287 |
| Debt | - | - | - | - | - | - | - | - | - | 93,376 | 101,866 | 108,362 |
| Equity | - | - | - | - | - | - | - | - | - | 381,671 | 416,374 | 442,927 |
| **Ending Balance** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **475,047** | **993,287** | **1,544,576** |
| | | | | | | | | | | | | |
| **Total AGIS balance** | **2,222,492** | **2,727,063** | **3,082,461** | **3,436,562** | **3,914,573** | **4,416,106** | **4,739,372** | **5,124,606** | **5,846,385** | **6,759,343** | **7,795,495** | **10,937,927** |

| AGIS CPCN Deferral Balance | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **O&M** | | | | | | | | | | | | |
| Balance | 7,047,728 | 7,579,850 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 | 6,134,000 |
| Approved balance for recovery | - | (1,841,073) | - | - | - | - | - | - | - | - | - | - |
| O&M Deferrals | 532,122 | 395,223 | - | - | - | - | - | - | - | - | - | - |
| **Net balance for future recovery** | **7,579,850** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** | **6,134,000** |
| | | | | | | | | | | | | |
| **Deprecation** | | | | | | | | | | | | |
| Beginning Balance | 2,345,624 | 2,345,624 | 2,345,624 | 4,006,856 | 4,006,856 | 6,356,875 | 6,356,875 | 6,356,875 | 6,356,875 | 6,356,875 | 6,356,875 | 6,356,875 |
| Deferrals | - | - | 1,661,232 | - | 2,350,019 | | | | | | | |
| **Ending Balance** | **2,345,624** | **2,345,624** | **4,006,856** | **4,006,856** | **6,356,875** | **6,356,875** | **6,356,875** | **6,356,875** | **6,356,875** | **6,356,875** | **6,356,875** | **6,356,875** |
| | | | | | | | | | | | | |
| **Interest** | | | | | | | | | | | | |
| Beginning Balance | 1,544,576 | 2,111,881 | 2,633,333 | 2,886,387 | 3,253,992 | 3,635,776 | 3,635,776 | 3,635,776 | 3,635,776 | 3,635,776 | 3,635,776 | 3,635,776 |
| Debt | 111,510 | 102,944 | 52,421 | 76,151 | 79,089 | | | | | | | |
| Equity | 455,795 | 418,508 | 200,632 | 291,454 | 302,696 | | | | | | | |
| **Ending Balance** | **2,111,881** | **2,633,333** | **2,886,387** | **3,253,992** | **3,635,776** | **3,635,776** | **3,635,776** | **3,635,776** | **3,635,776** | **3,635,776** | **3,635,776** | **3,635,776** |
| | | | | | | | | | | | | |
| **Total AGIS balance** | **12,037,355** | **11,112,957** | **13,027,242** | **13,394,848** | **16,126,651** | **16,126,651** | **16,126,651** | **16,126,651** | **16,126,651** | **16,126,651** | **16,126,651** | **16,126,651** |

**Public Service Company of Colorado**

| **Amortization of AGIS CPCN Deferral Balance** | |
|---|---|
| Amortization Period (years) | 3 |
| Annual Amortization Expense | 5,375,550 |

**Deferral Balance and Amortization**

| | **Jan-21** | **Feb-21** | **Mar-21** | **Apr-21** | **May-21** | **Jun-21** | **Jul-21** | **Aug-21** | **Sep-21** | **Oct-21** | **Nov-21** | **Dec-21** | **13-Month Average** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| O&M Deferred Balance (in Rate Base) | 5,963,611 | 5,793,222 | 5,622,833 | 5,452,444 | 5,282,056 | 5,111,667 | 4,941,278 | 4,770,889 | 4,600,500 | 4,430,111 | 4,259,722 | 4,089,333 | 5,111,667 |
| Non-O&M Balance (not in Rate Base) | 9,715,078 | 9,437,504 | 9,159,931 | 8,882,357 | 8,604,783 | 8,327,210 | 8,049,636 | 7,772,062 | 7,494,489 | 7,216,915 | 6,939,341 | 6,661,768 | 8,327,210 |
| O&M Amortization | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | |
| Non-O&M Amortization | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | |
| Total Amortization | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | |

| | **Jan-22** | **Feb-22** | **Mar-22** | **Apr-22** | **May-22** | **Jun-22** | **Jul-22** | **Aug-22** | **Sep-22** | **Oct-22** | **Nov-22** | **Dec-22** | **13-Month Average** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| O&M Deferred Balance (in Rate Base) | 3,918,944 | 3,748,556 | 3,578,167 | 3,407,778 | 3,237,389 | 3,067,000 | 2,896,611 | 2,726,222 | 2,555,833 | 2,385,444 | 2,215,056 | 2,044,667 | 3,067,000 |
| Non-O&M Balance (not in Rate Base) | 6,384,194 | 6,106,620 | 5,829,047 | 5,551,473 | 5,273,899 | 4,996,326 | 4,718,752 | 4,441,178 | 4,163,605 | 3,886,031 | 3,608,457 | 3,330,884 | 4,996,326 |
| O&M Amortization | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | |
| Non-O&M Amortization | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | |
| Total Amortization | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | |

| | **Jan-23** | **Feb-23** | **Mar-23** | **Apr-23** | **May-23** | **Jun-23** | **Jul-23** | **Aug-23** | **Sep-23** | **Oct-23** | **Nov-23** | **Dec-23** | **13-Month Average** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| O&M Deferred Balance (in Rate Base) | 1,874,278 | 1,703,889 | 1,533,500 | 1,363,111 | 1,192,722 | 1,022,333 | 851,944 | 681,556 | 511,167 | 340,778 | 170,389 | (0) | 1,022,333 |
| Non-O&M Balance (not in Rate Base) | 3,053,310 | 2,775,737 | 2,498,163 | 2,220,589 | 1,943,016 | 1,665,442 | 1,387,868 | 1,110,295 | 832,721 | 555,147 | 277,574 | 0 | 1,665,442 |
| O&M Amortization | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | 170,389 | |
| Non-O&M Amortization | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | 277,574 | |
| Total Amortization | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | 447,963 | |