

Public Service Company of Colorado
PSIA Revenue Requirement - Total 2020 Actuals

Line No.	Total PSIA Revenue Requirement	Total		PSC CPUC	Total		PSC CPUC	PSC CPUC
		11/1/2020-12/31/2020	Allocation (1)	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation (1)	1/1/2020-10/31/2020	Combined 2020
1								
2	Cost of Short Term Debt							
3	Cost of Long Term Debt	3.93%		3.93%	3.93%		3.93%	3.93%
4	Cost of Common Equity	9.20%		9.20%	9.35%		9.35%	9.35%
5	Ratio of Short Term Debt							
6	Ratio of Long Term Debt	43.80%		43.80%	43.80%		43.80%	43.80%
7	Ratio of Common Equity	56.20%		56.20%	56.20%		56.20%	56.20%
8	Weighted Cost of Short-Term Debt Unrounded							
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%	1.72%		1.72%	1.72%
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%	5.25%		5.25%	5.25%
11	Weighted Cost of Short-Term Debt							
12	Weighted Cost of Long-Term Debt	1.72%		1.72%	1.72%		1.72%	1.72%
13	Weighted Cost of Common Equity	5.17%		5.17%	5.25%		5.25%	5.25%
14	Return on Rate Base	6.89%		6.89%	6.97%		6.97%	6.97%
15								
16								
17	Rate Base							
18	Plant in Service	1,229,335,951		1,187,970,672	1,229,335,951		1,187,970,672	1,187,970,672
19	Construction Work in Progress							
20	Reserve for Depreciation and Amortization	(89,693,982)		(86,346,435)	(89,607,617)		(86,263,036)	(86,276,936)
21	Net Plant	1,139,641,969		1,101,624,238	1,139,728,334		1,101,707,636	1,101,693,736
22								
23	Accumulated Deferred Income Taxes	(207,593,726)		(198,307,928)	(207,774,660)		(198,482,844)	(198,453,692)
24	Accumulated Deferred Income Taxes - DTA							
25	Regulatory Assets							
26	Net Rate Base	932,048,242		903,316,309	931,953,674		903,224,792	903,240,045
27								
28	Net Rate Base	932,048,242		903,316,309	932,129,615		903,224,792	903,240,045
29	Allowed Rate of Return	6.89%		6.89%	6.97%		6.97%	7.0%
30	Earnings before Interest	64,218,124		62,238,494	64,969,434		62,954,768	62,835,389
31								
32	Operating Earnings							
33	Interest Deduction	16,031,230		15,537,041	16,032,629		15,535,466	15,535,729
34								
35	Schedule M	(33,486,672)		(32,870,742)	(34,237,351)		(33,595,710)	(33,474,882)
36								
37	State Taxable Income	14,700,222		13,830,712	14,699,454		13,823,591	13,824,778
38	State Tax Rate	4.55%		4.55%	4.55%		4.55%	4.55%
39	State Tax Expense	668,860		629,297	668,825		628,973	629,027
40								
41	Federal Taxable Income	14,031,362		13,201,414	14,030,629		13,194,618	13,195,751
42	Federal Tax Rate	21.00%		21.00%	21.00%		21.00%	21%
43	Federal Tax Expense	2,946,586		2,772,297	2,946,432		2,770,870	2,771,108
44								
45	Deferred Taxes	7,617,025		7,462,414	7,804,954		7,644,116	7,613,832
46	ITC Amortized							
47	Tax Credit							
48								
49	Total Tax Expense	11,232,471		10,864,008	11,420,212		11,043,959	11,013,967
50	Gross up factor	1.32616		1.32616	1.32616		1.32616	1.32616
51	Gross Total Tax Expense	14,896,089		14,407,448	15,145,065		14,646,092	14,606,318
52								
53	Cost of Sales							
54	O&M							
55	Depreciation and Amortization	27,051,810		26,254,556	26,301,131		25,529,587	25,650,415

Public Service Company of Colorado
PSIA Revenue Requirement - Total 2020 Actuals

Line No.	Total PSIA Revenue Requirement	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation (1)	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation (1)	1/1/2020-10/31/2020	Combined 2020	
56	TOTI								
57	<u>Total Operating Expenses</u>	27,051,810		26,254,556	26,301,131		25,529,587	25,650,415	
58									
59	Operating Deductions	41,947,899		40,662,004	41,446,196		40,175,679	40,256,733	
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	106,166,023		102,900,498	106,415,630		103,130,447	103,092,122	
66	Operating Revenue	4,263,980		4,263,980	4,263,980		4,263,980	4,263,980	
67	Revenue Deficiency/Excess	101,902,043		98,636,518	102,151,650		98,866,467	98,828,142	
68									
69	Final Revenue Deficiency/Excess			98,828,142					
70									
71	2020 Filed Estimate			104,993,028					
72									
73	2020 Revenue Requirement True UP			<u>(6,164,886)</u>					

Note 1: Retail Allocation specific to each PSIA Project.

Public Service Company of Colorado
Revenue Requirements - PSIA
Total 2020 PSIA Estimate

Line No.	Total PSIA Revenue Requirement	Total		PSC CPUC
		Dec - 2020	Allocation (1)	Dec - 2020
1				
2	Cost of Short Term Debt			
3	Cost of Long Term Debt	4.14%		4.14%
4	Cost of Common Equity	9.35%		9.35%
5	Ratio of Short Term Debt			
6	Ratio of Long Term Debt	43.83%		43.83%
7	Ratio of Common Equity	56.17%		56.17%
8	Weighted Cost of Short-Term Debt Unrounded			
9	Weighted Cost of Long-Term Debt Unrounded	1.81%		1.81%
10	Weighted Cost of Common Equity Unrounded	5.25%		5.25%
11	Weighted Cost of Short-Term Debt			
12	Weighted Cost of Long-Term Debt	1.81%		1.81%
13	Weighted Cost of Common Equity	5.25%		5.25%
14	Return on Rate Base	7.06%		7.06%
15				
16				
17	Rate Base			
18	Plant in Service	1,272,017,335		1,230,650,148
19	Construction Work in Progress			
20	Reserve for Depreciation and Amortization	(90,818,305)		(87,471,248)
21	Net Plant	1,181,199,031		1,143,178,900
22				
23	Accumulated Deferred Income Taxes	(204,036,327)		(194,827,901)
24	Accumulated Deferred Income Taxes - DTA			
25	Net Rate Base	977,162,704		948,350,998
26				
27	Net Rate Base	977,162,704		948,350,998
28	Allowed Rate of Return	7.06%		7.06%
29	Earnings before Interest	68,987,687		66,953,580
30				
31	Operating Earnings			
32	Interest Deduction	17,686,645		17,165,153
33				
34	Schedule M	(37,101,282)		(36,463,317)
35				
36	State Taxable Income	14,199,760		13,325,110
37	State Tax Rate	4.63%		4.63%
38	State Tax Expense	657,449		616,953

Public Service Company of Colorado
Revenue Requirements - PSIA
Total 2020 PSIA Estimate

Line No.	Total PSIA Revenue Requirement	Total		PSC CPUC
		Dec - 2020	Allocation (1)	Dec - 2020
39				
40	Federal Taxable Income	13,542,311		12,708,158
41	Federal Tax Rate	21.00%		21.00%
42	Federal Tax Expense	2,843,885		2,668,713
43				
44	Deferred Taxes	8,728,002		8,567,739
45	ITC Amortized			
46	Tax Credit			
47				
48	Total Tax Expense	12,229,337		11,853,405
49	Gross up factor	1.32728		1.32728
50	Gross Total Tax Expense	16,231,701		15,732,735
51				
52	Cost of Sales			
53	O&M			
54	Depreciation and Amortization	27,347,102		26,570,692
55	TOTI			
56	<u>Total Operating Expenses</u>	27,347,102		26,570,692
57				
58	Operating Deductions	43,578,802		42,303,427
59				
60	Revenue Credit			
61	Gains/Loses			
62	AFUDC			
63				
64	Total Revenue Requirement	112,566,489		109,257,008
65	Operating Revenue			4,263,980
66	Revenue Deficiency/Excess	112,566,489		104,993,028

Public Service Company of Colorado
Revenue Requirement - PSIA
AMRP - 2020 Actuals

Line No.	PSIA AMRP	Total		PSC CPUC		PSC CPUC		PSC CPUC Combined 2020
		11/1/2020- 12/31/2020	Allocation %	11/1/2020- 12/31/2020	1/1/2020- 10/31/2020	Allocation %	1/1/2020- 10/31/2020	
1								
2	Cost of Short Term Debt							
3	Cost of Long Term Debt	3.93%		3.93%	3.93%	3.93%		3.93%
4	Cost of Common Equity	9.20%		9.20%	9.35%	9.35%		9.35%
5	Ratio of Short Term Debt							
6	Ratio of Long Term Debt	43.80%		43.80%	43.80%	43.80%		43.80%
7	Ratio of Common Equity	56.20%		56.20%	56.20%	56.20%		56.20%
8	Weighted Cost of Short-Term Debt Unrounded							
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%	1.72%	1.72%		1.72%
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%	5.25%	5.25%		5.25%
11	Weighted Cost of Short-Term Debt							
12	Weighted Cost of Long-Term Debt	1.72%		1.72%	1.72%	1.72%		1.72%
13	Weighted Cost of Common Equity	5.17%		5.17%	5.25%	5.25%		5.25%
14	Return on Rate Base	6.89%		6.89%	6.97%	6.97%		6.97%
15								
16								
17	Rate Base							
18	Plant in Service	282,941,049	100.00%	282,941,049	282,941,049	100.00%	282,941,049	282,941,049
19	Construction Work in Progress							
20	Reserve for Depreciation and Amortization	(21,172,188)	100.00%	(21,172,188)	(21,152,104)	100.00%	(21,152,104)	(21,155,451)
21	Net Plant	261,768,860		261,768,860	261,788,945		261,788,945	261,785,597
22								
23	Accumulated Deferred Income Taxes	(47,091,616)	100.00%	(47,091,616)	(47,134,810)	100.00%	(47,134,810)	(47,127,611)
24	Accumulated Deferred Income Taxes - DTA							
25	Regulatory Assets							
26	Net Rate Base	214,677,244		214,677,244	214,654,135		214,654,135	214,657,986
27								
28	Net Rate Base	214,677,244		214,677,244	214,654,135		214,654,135	214,657,986
29	Allowed Rate of Return	6.89%		6.89%	6.97%		6.97%	6.97%
30	Earnings before Interest	14,791,262		14,791,262	14,961,393		14,961,393	14,933,038
31								
32	Operating Earnings							
33	Interest Deduction	3,692,449		3,692,449	3,692,051		3,692,051	3,692,117
34								
35	Schedule M	(6,560,190)	100.00%	(6,560,190)	(6,734,799)	100.00%	(6,734,799)	(6,705,698)
36								
37	State Taxable Income	4,538,623		4,538,623	4,534,543		4,534,543	4,535,223
38	State Tax Rate	4.55%		4.55%	4.55%		4.55%	4.55%
39	State Tax Expense	206,507		206,507	206,322		206,322	206,353
40								
41	Federal Taxable Income	4,332,116		4,332,116	4,328,221		4,328,221	4,328,870
42	Federal Tax Rate	21.00%		21.00%	21.00%		21.00%	21.00%
43	Federal Tax Expense	909,744		909,744	908,926		908,926	909,063
44								
45	Deferred Taxes	1,606,751	100.00%	1,606,751	1,651,641	100.00%	1,651,641	1,644,160
46	ITC Amortized							
47	Tax Credit							
48								
49	Total Tax Expense	2,723,002		2,723,002	2,766,890		2,766,890	2,759,575
50	Gross up factor	1.32616		1.32616	1.32616		1.32616	132.616%
51	Gross Total Tax Expense	3,611,145		3,611,145	3,669,347		3,669,347	3,659,647

Public Service Company of Colorado
 Revenue Requirement - PSIA
 AMRP - 2020 Actuals

Line No.	PSIA AMRP	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	Combined 2020	
52									
53	Cost of Sales								
54	O&M								
55	Depreciation and Amortization	6,228,663	100.00%	6,228,663	6,054,054	100.00%	6,054,054	6,083,155	
56	TOTI								
57	<u>Total Operating Expenses</u>	6,228,663		6,228,663	6,054,054		6,054,054	6,083,155	
58									
59	Operating Deductions	9,839,808		9,839,808	9,723,401		9,723,401	9,742,802	
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	24,631,070		24,631,070	24,684,794		24,684,794	24,675,840	
66	Operating Revenue								
67	Revenue Deficiency/Excess	24,631,070		24,631,070	24,684,794		24,684,794	24,675,840	

Public Service Company of Colorado
Revenue Requirements - PSIA
DIMP - 2020 Actuals

Line No.	PSIA DIMP	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	Allocation %	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	Allocation %
1									
2	Cost of Short Term Debt								
3	Cost of Long Term Debt	3.93%		3.93%		3.93%		3.93%	
4	Cost of Common Equity	9.20%		9.20%		9.35%		9.35%	
5	Ratio of Short Term Debt								
6	Ratio of Long Term Debt	43.80%		43.80%		43.80%		43.80%	
7	Ratio of Common Equity	56.20%		56.20%		56.20%		56.20%	
8	Weighted Cost of Short-Term Debt Unrounded								
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%		1.72%		1.72%	
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%		5.25%		5.25%	
11	Weighted Cost of Short-Term Debt								
12	Weighted Cost of Long-Term Debt	1.72%		1.72%		1.72%		1.72%	
13	Weighted Cost of Common Equity	5.17%		5.17%		5.25%		5.25%	
14	Return on Rate Base	6.89%		6.89%		6.97%		6.97%	
15									
16									
17	Rate Base								
18	Plant in Service	358,319,546	100.00%	358,319,546		358,319,546	100.00%	358,319,546	
19	Construction Work in Progress								
20	Reserve for Depreciation and Amortization	(2,991,709)	100.00%	(2,991,709)		(2,966,451)	100.00%	(2,966,451)	
21	Net Plant	355,327,837		355,327,837		355,353,095		355,353,095	
22									
23	Accumulated Deferred Income Taxes	(55,489,137)	100.00%	(55,489,137)		(55,540,874)	100.00%	(55,540,874)	
24	Accumulated Deferred Income Taxes - DTA								
25	Regulatory Assets								
26	Net Rate Base	299,838,701		299,838,701		299,812,220		299,812,220	
27									
28	Net Rate Base	299,838,701		299,838,701		299,812,220		299,812,220	
29	Allowed Rate of Return	6.89%		6.89%		6.97%		6.97%	
30	Earnings before Interest	20,658,886		20,658,886		20,896,912		20,896,912	
31									
32	Operating Earnings								
33	Interest Deduction	5,157,226		5,157,226		5,156,770		5,156,770	
34									
35	Schedule M	(10,625,569)	100.00%	(10,625,569)		(10,845,497)	100.00%	(10,845,497)	
36									
37	State Taxable Income	4,876,092		4,876,092		4,894,644		4,894,644	
38	State Tax Rate	4.55%		4.55%		4.55%		4.55%	
39	State Tax Expense	221,862		221,862		222,706		222,706	
40									
41	Federal Taxable Income	4,654,230		4,654,230		4,671,938		4,671,938	
42	Federal Tax Rate	21.00%		21.00%		21.00%		21.00%	
43	Federal Tax Expense	977,388		977,388		981,107		981,107	
44									
45	Deferred Taxes	2,414,154	100.00%	2,414,154		2,467,924	100.00%	2,467,924	
46	ITC Amortized								
47	Tax Credit								
48									
49	Total Tax Expense	3,613,404		3,613,404		3,671,737		3,671,737	
50	Gross up factor	1.32616		1.32616		1.32616		1.32616	
51	Gross Total Tax Expense	4,791,964		4,791,964		4,869,322		4,869,322	

Public Service Company of Colorado
 Revenue Requirements - PSIA
 DIMP - 2020 Actuals

Line No.	PSIA DIMP	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	1/1/2020-10/31/2020	
52									
53	Cost of Sales								
54	O&M								
55	Depreciation and Amortization	8,120,563	100.00%	8,120,563	7,900,634	100.00%	7,900,634	7,937,289	
56	TOTI								
57	<u>Total Operating Expenses</u>	8,120,563		8,120,563	7,900,634		7,900,634	7,937,289	
58									
59	Operating Deductions	12,912,527		12,912,527	12,769,957		12,769,957	12,793,718	
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	33,571,413		33,571,413	33,666,868		33,666,868	33,650,959	
66	Operating Revenue								
67	Revenue Deficiency/Excess	33,571,413		33,571,413	33,666,868		33,666,868	33,650,959	
68									
69	Final Revenue Deficiency/Excess							<u>33,650,959</u>	

Public Service Company of Colorado
Revenue Requirements - PSIA
TIMP (D) - 2020 Actuals

Line No.	PSIA TIMP (D)	Total		PSC CPUC		PSC CPUC		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	1/1/2020-10/31/2020	
1									
2	Cost of Short Term Debt								
3	Cost of Long Term Debt	3.93%		3.93%	3.93%	3.93%	3.93%	3.93%	3.93%
4	Cost of Common Equity	9.20%		9.20%	9.35%	9.35%	9.35%	9.35%	9.35%
5	Ratio of Short Term Debt								
6	Ratio of Long Term Debt	43.80%		43.80%	43.80%	43.80%	43.80%	43.80%	43.80%
7	Ratio of Common Equity	56.20%		56.20%	56.20%	56.20%	56.20%	56.20%	56.20%
8	Weighted Cost of Short-Term Debt Unrounded								
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%	5.25%	5.25%	5.25%	5.25%	5.25%
11	Weighted Cost of Short-Term Debt								
12	Weighted Cost of Long-Term Debt	1.72%		1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
13	Weighted Cost of Common Equity	5.17%		5.17%	5.25%	5.25%	5.25%	5.25%	5.25%
14	Return on Rate Base	6.89%		6.89%	6.97%	6.97%	6.97%	6.97%	6.97%
15									
16									
17	Rate Base								
18	Plant in Service	63,439,665	100.00%	63,439,665	63,439,665	100.00%	63,439,665	63,439,665	63,439,665
19	Construction Work in Progress								
20	Reserve for Depreciation and Amortization	(10,677,105)	100.00%	(10,677,105)	(10,673,011)	100.00%	(10,673,011)	(10,673,694)	(10,673,694)
21	Net Plant	52,762,561		52,762,561	52,766,654		52,766,654	52,765,972	52,765,972
22									
23	Accumulated Deferred Income Taxes	(14,693,735)	100.00%	(14,693,735)	(14,705,073)	100.00%	(14,705,073)	(14,703,183)	(14,703,183)
24	Accumulated Deferred Income Taxes - DTA								
25	Regulatory Assets								
26	Net Rate Base	38,068,825		38,068,825	38,061,581		38,061,581	38,062,789	38,062,789
27									
28	Net Rate Base	38,068,825		38,068,825	38,061,581		38,061,581	38,062,789	38,062,789
29	Allowed Rate of Return	6.89%		6.89%	6.97%		6.97%	6.97%	6.97%
30	Earnings before Interest	2,622,942		2,622,942	2,652,892		2,652,892	2,647,901	2,647,901
31									
32	Operating Earnings								
33	Interest Deduction	654,784		654,784	654,659		654,659	654,680	654,680
34									
35	Schedule M	(364,500)	100.00%	(364,500)	(400,068)	100.00%	(400,068)	(394,140)	(394,140)
36									
37	State Taxable Income	1,603,659		1,603,659	1,598,165		1,598,165	1,599,080	1,599,080
38	State Tax Rate	4.55%		4.55%	4.55%		4.55%	4.55%	4.55%
39	State Tax Expense	72,966		72,966	72,716		72,716	72,758	72,758
40									
41	Federal Taxable Income	1,530,692		1,530,692	1,525,448		1,525,448	1,526,322	1,526,322
42	Federal Tax Rate	21.00%		21.00%	21.00%		21.00%	21.00%	21.00%
43	Federal Tax Expense	321,445		321,445	320,344		320,344	320,528	320,528
44									
45	Deferred Taxes	(41,108)	100.00%	(41,108)	(29,325)	100.00%	(29,325)	(31,289)	(31,289)
46	ITC Amortized								
47	Tax Credit								
48									
49	Total Tax Expense	353,304		353,304	363,735		363,735	361,997	361,997
50	Gross up factor	1.32616		1.32616	1.32616		1.32616	132.616%	132.616%
51	Gross Total Tax Expense	468,538		468,538	482,372		482,372	480,067	480,067

Public Service Company of Colorado
 Revenue Requirements - PSIA
 TIMP (D) - 2020 Actuals

Line No.	PSIA TIMP (D)	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	Allocation %	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	Allocation %
52									
53	Cost of Sales								
54	O&M								
55	Depreciation and Amortization	1,333,858	100.00%	1,333,858		1,298,290	100.00%	1,298,290	1,304,218
56	TOTI								
57	<u>Total Operating Expenses</u>	1,333,858		1,333,858		1,298,290		1,298,290	1,304,218
58									
59	Operating Deductions	1,802,397		1,802,397		1,780,662		1,780,662	1,784,284
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	4,425,339		4,425,339		4,433,554		4,433,554	4,432,185
66	Operating Revenue								
67	Revenue Deficiency/Excess	4,425,339		4,425,339		4,433,554		4,433,554	4,432,185
68									
69	Final Revenue Deficiency/Excess								<u>4,432,185</u>

Public Service Company of Colorado
Revenue Requirements - PSIA
TIMP (T) - 2020 Actuals

Line No.	PSIA TIMP (T)	Total		PSC CPUC		PSC CPUC		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	1/1/2020-10/31/2020	
1									
2	Cost of Short Term Debt								
3	Cost of Long Term Debt	3.93%		3.93%	3.93%	3.93%	3.93%	3.93%	3.93%
4	Cost of Common Equity	9.20%		9.20%	9.35%	9.35%	9.35%	9.35%	9.35%
5	Ratio of Short Term Debt								
6	Ratio of Long Term Debt	43.80%		43.80%	43.80%	43.80%	43.80%	43.80%	43.80%
7	Ratio of Common Equity	56.20%		56.20%	56.20%	56.20%	56.20%	56.20%	56.20%
8	Weighted Cost of Short-Term Debt Unrounded								
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%	5.25%	5.25%	5.25%	5.25%	5.25%
11	Weighted Cost of Short-Term Debt								
12	Weighted Cost of Long-Term Debt	1.72%		1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
13	Weighted Cost of Common Equity	5.17%		5.17%	5.25%	5.25%	5.25%	5.25%	5.25%
14	Return on Rate Base	6.89%		6.89%	6.97%	6.97%	6.97%	6.97%	6.97%
15									
16									
17	Rate Base								
18	Plant in Service	344,338,998	99.98%	344,283,904	344,338,998	99.98%	344,283,904	344,283,904	344,283,904
19	Construction Work in Progress								
20	Reserve for Depreciation and Amortization	(40,270,862)	99.98%	(40,264,418)	(40,246,863)	99.98%	(40,240,423)	(40,244,422)	(40,244,422)
21	Net Plant	304,068,136		304,019,485	304,092,135		304,043,481	304,039,481	304,039,481
22									
23	Accumulated Deferred Income Taxes	(49,826,527)	99.98%	(49,818,555)	(49,874,965)	99.98%	(49,866,985)	(49,858,913)	(49,858,913)
24	Accumulated Deferred Income Taxes - DTA								
25	Regulatory Assets								
26	Net Rate Base	254,241,609		254,200,930	254,217,171		254,176,496	254,180,569	254,180,569
27									
28	Net Rate Base	254,241,609		254,200,930	254,217,171		254,176,496	254,180,569	254,180,569
29	Allowed Rate of Return	6.89%		6.89%	6.97%		6.97%	6.97%	6.97%
30	Earnings before Interest	17,517,247		17,514,444	17,718,937		17,716,102	17,682,492	17,682,492
31									
32	Operating Earnings								
33	Interest Deduction	4,372,956		4,372,256	4,372,535		4,371,836	4,371,906	4,371,906
34									
35	Schedule M	(13,257,466)	99.98%	(13,255,345)	(13,465,973)	99.98%	(13,463,819)	(13,429,073)	(13,429,073)
36									
37	State Taxable Income	(113,175)		(113,157)	(119,572)		(119,553)	(118,487)	(118,487)
38	State Tax Rate	4.55%		4.55%	4.55%		4.55%	4.55%	4.55%
39	State Tax Expense	(5,149)		(5,149)	(5,441)		(5,440)	(5,391)	(5,391)
40									
41	Federal Taxable Income	(108,026)		(108,008)	(114,131)		(114,113)	(113,096)	(113,096)
42	Federal Tax Rate	21.00%		21.00%	21.00%		21.00%	21.00%	21.00%
43	Federal Tax Expense	(22,685)		(22,682)	(23,968)		(23,964)	(23,750)	(23,750)
44									
45	Deferred Taxes	2,964,506	99.98%	2,964,032	3,014,846	99.98%	3,014,364	3,005,975	3,005,975
46	ITC Amortized								
47	Tax Credit								
48									
49	Total Tax Expense	2,936,671		2,936,202	2,985,438		2,984,960	2,976,834	2,976,834
50	Gross up factor	1.32616		1.32616	1.32616		1.32616	132.616%	132.616%
51	Gross Total Tax Expense	3,894,506		3,893,882	3,959,178		3,958,545	3,947,768	3,947,768

Public Service Company of Colorado
 Revenue Requirements - PSIA
 TIMP (T) - 2020 Actuals

Line No.	PSIA TIMP (T)	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation %	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation %	1/1/2020-10/31/2020	1/1/2020-10/31/2020	
52									
53	Cost of Sales								
54	O&M								
55	Depreciation and Amortization	7,894,654	99.98%	7,893,391	7,686,147	99.98%	7,684,917	7,719,663	
56	TOTI								
57	<u>Total Operating Expenses</u>	7,894,654		7,893,391	7,686,147		7,684,917	7,719,663	
58									
59	Operating Deductions	11,789,160		11,787,274	11,645,325		11,643,462	11,667,431	
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	29,306,407		29,301,718	29,364,262		29,359,564	29,349,923	
66	Operating Revenue								
67	Revenue Deficiency/Excess	29,306,407		29,301,718	29,364,262		29,359,564	29,349,923	
68									
69	Final Revenue Deficiency/Excess							<u>29,349,923</u>	

Public Service Company of Colorado
Revenue Requirements - PSIA
West Main - 2020 Actuals

Line No.	PSIA West Main	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation % (1)	11/1/2020-12/31/2020	Allocation % (1)	1/1/2020-10/31/2020	Allocation % (1)	1/1/2020-10/31/2020	Allocation % (1)
1									
2	Cost of Short Term Debt								
3	Cost of Long Term Debt	3.93%		3.93%		3.93%		3.93%	
4	Cost of Common Equity	9.20%		9.20%		9.35%		9.35%	
5	Ratio of Short Term Debt								
6	Ratio of Long Term Debt	43.80%		43.80%		43.80%		43.80%	
7	Ratio of Common Equity	56.20%		56.20%		56.20%		56.20%	
8	Weighted Cost of Short-Term Debt Unrounded								
9	Weighted Cost of Long-Term Debt Unrounded	1.72%		1.72%		1.72%		1.72%	
10	Weighted Cost of Common Equity Unrounded	5.17%		5.17%		5.25%		5.25%	
11	Weighted Cost of Short-Term Debt								
12	Weighted Cost of Long-Term Debt	1.72%		1.72%		1.72%		1.72%	
13	Weighted Cost of Common Equity	5.17%		5.17%		5.25%		5.25%	
14	Return on Rate Base	6.89%		6.89%		6.97%		6.97%	
15									
16									
17	Rate Base								
18	Plant in Service	180,296,693	77.09%	138,986,509		180,296,693	77.09%	138,986,509	
19	Construction Work in Progress								
20	Reserve for Depreciation and Amortization	(14,582,118)	77.09%	(11,241,014)		(14,569,188)	77.09%	(11,231,046)	
21	Net Plant	165,714,574		127,745,494		165,727,505		127,755,462	
22									
23	Accumulated Deferred Income Taxes	(40,492,711)	77.09%	(31,214,885)		(40,518,938)	77.09%	(31,235,103)	
24	Accumulated Deferred Income Taxes - DTA								
25	Regulatory Assets								
26	Net Rate Base	125,221,863		96,530,609		125,208,567		96,520,359	
27									
28	Net Rate Base	125,221,863		96,530,609		125,208,567		96,520,359	
29	Allowed Rate of Return	6.89%		6.89%		6.97%		6.97%	
30	Earnings before Interest	8,627,786		6,650,959		8,727,037		6,727,469	
31									
32	Operating Earnings								
33	Interest Deduction	2,153,816		1,660,326		2,153,587		1,660,150	
34									
35	Schedule M	(2,678,947)	77.09%	(2,065,138)		(2,791,013)	77.09%	(2,151,526)	
36									
37	State Taxable Income	3,795,023		2,925,494		3,782,437		2,915,793	
38	State Tax Rate	4.55%		4.55%		4.55%		4.55%	
39	State Tax Expense	172,674		133,110		172,101		132,669	
40									
41	Federal Taxable Income	3,622,349		2,792,384		3,610,336		2,783,124	
42	Federal Tax Rate	21.00%		21.00%		21.00%		21.00%	
43	Federal Tax Expense	760,693		586,401		758,171		584,456	
44									
45	Deferred Taxes	672,722	77.09%	518,586		699,868	77.09%	539,512	
46	ITC Amortized								
47	Tax Credit								
48									
49	Total Tax Expense	1,606,089		1,238,096		1,630,140		1,256,637	
50	Gross up factor	1.32616		1.32616		1.32616		1.32616	
51	Gross Total Tax Expense	2,129,936		1,641,918		2,161,832		1,662,408	

Public Service Company of Colorado
 Revenue Requirements - PSIA
 West Main - 2020 Actuals

Line No.	PSIA West Main	Total		PSC CPUC		Total		PSC CPUC	
		11/1/2020-12/31/2020	Allocation % (1)	11/1/2020-12/31/2020	1/1/2020-10/31/2020	Allocation % (1)	1/1/2020-10/31/2020	1/1/2020-10/31/2020	
52									
53	Cost of Sales								
54	O&M								
55	Depreciation and Amortization	3,474,072	77.09%	2,678,081	3,362,006	77.09%	2,591,692	2,606,090	
56	TOTI								
57	<u>Total Operating Expenses</u>	3,474,072		2,678,081	3,362,006		2,591,692	2,606,090	
58									
59	Operating Deductions	5,604,008		4,319,999	5,523,838		4,258,198	4,268,498	
60									
61	Revenue Credit								
62	Gains/Loses								
63	AFUDC								
64									
65	Total Revenue Requirement	14,231,794		10,970,958	14,250,875		10,985,667	10,983,215	
66	Operating Revenue								
67	Revenue Deficiency/Excess	14,231,794		10,970,958	14,250,875		10,985,667	10,983,215	
68									
69	Final Revenue Deficiency/Excess							<u>10,983,215</u>	

Note 1: Allocation to CPUC PSIA is 77.10%
 (Per CPUC Docket No. 10AL-963G Settlement agreement) x Transmission allocation of 99.98%

Public Service Company of Colorado
Jurisdiction Allocator

Line No.	Jurisdiction Allocator	11/1/2020-12/31/2020		1/1/2020-10/31/2020	
		Total	PSC CPUC	Total	PSC CPUC
1	PSC CPUC	100.00%	100.00%	100.00%	100.00%
2	PSC CPUC - Rider PSIA TIMP	100.00%	99.98%	100.00%	99.98%
3	PSC CPUC - Rider PSIA WM	100.00%	77.09%	100.00%	77.09%