

Public Service Company of Colorado  
Fully Distributed Cost Study  
For 12 Months Ended December 31, 2016

Line No.	Description	Electric	Gas	Thermal Energy	Non-Utility	Total
1	<b>Revenue:</b>					
2	Retail	2,826,775,938	921,296,784	12,355,926		3,760,428,648
3	Wholesale	217,454,106	332,057			217,786,163
4	Other	161,818,414	11,473,092	0		173,291,506
5	<b>Total Revenue</b>	<u>3,206,048,458</u>	<u>933,101,933</u>	<u>12,355,926</u>	<u>0</u>	<u>4,151,506,317</u>
6						
7	<b>Cost of Sales</b>					
8	Steam Production Fuel	297,422,867		5,177,278		302,600,145
9	Other Production Fuel	219,757,555				219,757,555
10	Deferred Electric Generation Costs					0
11	Purchased Power	679,423,313				679,423,313
12	Deferred Purchased Power					0
13	RESA Cost of Goods Sold					0
14	Gas Purchased for Resale		391,428,539			391,428,539
15	Other Gas Supply		10,719,734			10,719,734
16	Purchased Steam					0
17	Deferred Steam Costs					0
18	<b>Total Cost of Sales</b>	<u>1,196,603,735</u>	<u>402,148,273</u>	<u>5,177,278</u>	<u>0</u>	<u>1,603,929,286</u>
19						
20	<b>Production O&amp;M:</b>					
21	Steam Production O&M	131,567,976				131,567,976
22	Hydro Production O&M	5,951,801				5,951,801
23	Other Production O&M	87,071,276				87,071,276
24	Other Production			569,136		569,136
25	Other Gas Supply		(607,244)			(607,244)
26	Underground Storage O&M		1,439,998			1,439,998
27	Gas Production O&M		543,393			543,393
28	Products Extraction O&M		119,905			119,905
29	Gas Manufactured Plant O&M		19,607			19,607
30	Steam Production O&M			5,198,979		5,198,979
31	<b>Total Production O&amp;M</b>	<u>224,591,053</u>	<u>1,515,659</u>	<u>5,768,115</u>	<u>0</u>	<u>231,855,220</u>
32						
33	<b>Transmission O&amp;M</b>	53,338,081	32,543,980	0		85,882,061
34						
35	<b>Regional Market Expenses</b>	340,593	0	0	0	340,593
36						
37	<b>Distribution O&amp;M</b>	96,619,522	96,742,213	1,297,471		194,659,206
38						
39	<b>Customer O&amp;M (1)</b>	143,463,899	42,134,425	100,027		185,698,351
40						
41	<b>Administrative &amp; General Expense (2)</b>	166,234,250	61,483,350	1,881,129		229,598,729
42						
43	<b>Total O&amp;M Expense</b>	<u>684,587,398</u>	<u>234,419,627</u>	<u>9,046,742</u>	<u>0</u>	<u>928,034,160</u>
44						
45	<b>Depreciation &amp; Amortization Expense w/o Common</b>	321,878,551	108,962,129	3,205,573	2,053,119	436,099,373
46	<b>Common Allocation</b>	34,930,745	13,843,963	107,116	191,855	49,073,679
47	<b>Total Depreciation &amp; Amortization Expense</b>	<u>356,809,296</u>	<u>122,806,093</u>	<u>3,312,689</u>	<u>2,244,974</u>	<u>485,173,052</u>
48						
49	<b>Taxes Other Than Income</b>	282,213,380	98,819,140	1,721,719	-	382,754,239
50						
51	<b>Total Income Tax Expense</b>	207,030,637	(168,577,734)	(2,181,979)	-	155,910,247
52						
53	<b>Gain on Disposition of Allowances</b>	0	0	0	0	0
54	<b>Gain on Sale of Utility Property</b>	283,785	0	0	0	283,785
55						
56	<b>Net Operating Income</b>	<u>479,087,797</u>	<u>243,486,533</u>	<u>(4,720,523)</u>	<u>(2,244,974)</u>	<u>595,989,117</u>
57						
58	<b>Non-Utility Income (3)</b>	0	0	0	19,502,173	19,502,173
59						
60	<b>Non-Utility Expense (3)</b>	0	0	0	17,924,133	17,924,133
61						
62	<b>Total Net Income</b>	<u>479,087,797</u>	<u>243,486,533</u>	<u>(4,720,523)</u>	<u>(666,934)</u>	<u>597,567,157</u>
63						
64						
65	<b>Total Net Plant w/o Common</b>	9,228,865,727	2,465,136,593	34,139,248	33,795,894	11,761,937,462
66						
67	<b>Common Plant in Service</b>	547,568,198	217,015,528	1,114,729	3,007,485	768,705,940
68	<b>Common Work in Progress</b>	92,625,495	36,709,894	188,565	508,740	130,032,694
69	<b>Common Depreciation and Amortization Reserve</b>	<u>(313,919,459)</u>	<u>(124,414,452)</u>	<u>(639,071)</u>	<u>(1,724,184)</u>	<u>(440,697,166)</u>
70						
71	<b>Total Net Plant</b>	<u>9,555,139,961</u>	<u>2,594,447,563</u>	<u>34,803,471</u>	<u>35,587,935</u>	<u>12,219,978,930</u>

(1) - Includes Accounts 900-916.

(2) - Includes Accounts 920-935.

(3) - Account 417 and 417.1. Details by Product & Service on pages 2-3.