

Public Service Company of Colorado
Distributed Intelligence Revenue Requirements
13 Month Average December 31, 2022

Line No.	PSC-1Y-300 DEF RR	PSCO Electric
1	Rate Base	
2	Rate Base	21,790,511
3	Allowed Rate of Return	7.17%
4	Required Earnings	1,562,380
5		
6	Operating Earnings	
7	Interest Deduction	350,827
8		
9	Schedule M	(3,778,442)
10		
11	State Taxable Income	(2,566,890)
12	State Tax Rate	4.55%
13	State Tax Expense	(116,793)
14		
15	Section 199 Deduction	
16	Federal Taxable Income	(2,450,097)
17	Federal Tax Rate	21.00%
18	Federal Tax Expense	(514,520)
19		
20	Deferred Taxes	822,330
21	ITC Amortized	
22	Tax Credit	
23		
24	Total Tax Expense	191,017
25	Gross up factor	1.32616321
26	Gross Total Tax Expense	253,319
27		
28	Cost of Sales	
29	O&M	4,769,699
30	Depreciation and Amortization	1,552,994
31	TOTI	
32	<u>Total Operating Expenses</u>	6,322,693
33		
34	Operating Deductions	6,576,013
35		
36	Revenue Credit	
37	Gains/Loses	
38	AFUDC	620,732
39	Required Operating Income	5,955,281
40		
41	Total Revenue Requirement	7,517,660

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Line No.	PSC-1Y-300 DEF RR	PSCO Electric
42	Operating Revenue	
43	Revenue Deficiency/Excess	7,517,660