

**Public Service Company of Colorado**  
**Wildfire Distribution Mitigation Revenue Requirements**  
**13 Month Average December 31, 2022**

Line No.	PSC-1Y-300 DEF RR	PSCO Electric
		Distribution
1	<b>Rate Base</b>	
2	Rate Base	176,179,879
3	Allowed Rate of Return	7.17%
4	Required Earnings	12,632,097
5		
6	<b>Operating Earnings</b>	
7	Interest Deduction	2,836,496
8		
9	Schedule M	(12,228,573)
10		
11	State Taxable Income	(2,432,971)
12	State Tax Rate	4.55%
13	State Tax Expense	(110,700)
14		
15	Section 199 Deduction	
16	Federal Taxable Income	(2,322,271)
17	Federal Tax Rate	21.00%
18	Federal Tax Expense	(487,677)
19		
20	Deferred Taxes	2,995,631
21	ITC Amortized	
22	Tax Credit	
23		
24	<b>Total Tax Expense</b>	2,397,254
25	Gross up factor	1.32616321
26	Gross Total Tax Expense	3,179,150
27		
28	Cost of Sales	
29	O&M	6,558,688
30	Depreciation and Amortization	3,630,916
31	TOTI	
32	<u>Total Operating Expenses</u>	10,189,604
33		
34	Operating Deductions	13,368,754
35		
36	Revenue Credit	
37	Gains/Loses	
38	AFUDC	82,254
39	Required Operating Income	13,286,500
40		
41	Total Revenue Requirement	25,918,597

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Line No.	PSC-1Y-300 DEF RR	PSCO Electric
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42	Operating Revenue	
43	Revenue Deficiency/Excess	25,918,597