

Public Service Company of Colorado
AGIS CPCN Revenue Requirements
13 Month Average December 31, 2022

Line No.	PSC-1Y-300 DEF RR	PSCO Electric
1	Rate Base	
2	Rate Base	341,823,549
3	Allowed Rate of Return	7.17%
4	Required Earnings	24,508,748
5		
6	Operating Earnings	
7	Interest Deduction	5,503,359
8		
9	Schedule M	(26,455,822)
10		
11	State Taxable Income	(7,450,432)
12	State Tax Rate	4.55%
13	State Tax Expense	(338,995)
14		
15	Section 199 Deduction	
16	Federal Taxable Income	(7,111,438)
17	Federal Tax Rate	21.00%
18	Federal Tax Expense	(1,493,402)
19		
20	Deferred Taxes	6,039,688
21	ITC Amortized	
22	Tax Credit	
23		
24	Total Tax Expense	4,207,291
25	Gross up factor	1.32616321
26	Gross Total Tax Expense	5,579,555
27		
28	Cost of Sales	
29	O&M	7,727,906
30	Depreciation and Amortization	18,797,360
31	TOTI	
32	<u>Total Operating Expenses</u>	26,525,266
33		
34	Operating Deductions	32,104,821
35		
36	Revenue Credit	
37	Gains/Loses	
38	AFUDC	3,567,038
39	Required Operating Income	28,537,783
40		
41	Total Revenue Requirement	53,046,532

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Line No.	PSC-1Y-300 DEF RR	PSCO Electric
42	Operating Revenue	
43	Revenue Deficiency/Excess	53,046,532