

**Public Service Company of Colorado**  
**Comanche Unit 3 Revenue Requirements**  
**12 Months Ended December 31, 2022**

Line No.	PSC-1Y-300 DEF RR	PSCO Electric
1	<b>Rate Base</b>	
2	Rate Base	602,094,153
3	Allowed Rate of Return	7.17%
4	Required Earnings	43,170,151
5		
6	<b>Operating Earnings</b>	
7	Interest Deduction	9,693,716
8		
9	Schedule M	(12,314,819)
10		
11	State Taxable Income	21,161,615
12	State Tax Rate	4.55%
13	State Tax Expense	962,854
14		
15	Section 199 Deduction	
16	Federal Taxable Income	20,198,762
17	Federal Tax Rate	21.00%
18	Federal Tax Expense	4,241,740
19		
20	Deferred Taxes	3,175,795
21	ITC Amortized	
22	Tax Credit	
23		
24	<b>Total Tax Expense</b>	8,380,389
25	Gross up factor	1.32616321
26	Gross Total Tax Expense	11,113,763
27		
28	Cost of Sales	
29	O&M	37,735,095
30	Depreciation and Amortization	20,506,658
31	TOTI	462,433
32	<u>Total Operating Expenses</u>	58,704,187
33		
34	Operating Deductions	69,817,950
35		
36	Revenue Credit	
37	Gains/Loses	
38	AFUDC	145,097
39	Required Operating Income	69,672,853
40		
41	Total Revenue Requirement	112,843,004

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Line No.	PSC-1Y-300 DEF RR	PSCO Electric
42	Operating Revenue	
43	Revenue Deficiency/Excess	112,843,004