

Public Service Company of Colorado

TCA Revenue Requirements

13 Month Average December 31, 2022

Line No.	Line	2022 TCA Revenue Requirement	TCA in Base Rates -2019 Rate Case	TCA Rolled into Base Rates
1	Net Plant Component			
2				
3	Plant in Service	2,473,442,939	(2,036,881,418)	436,561,521
4	Depreciation Reserve (less RWIP)	(528,316,916)	422,884,220	(105,432,697)
5	Net Plant in Service	1,945,126,023	(1,613,997,198)	331,128,825
6				
7	Accumulated Deferred Taxes	(424,600,005)	377,443,564	(47,156,441)
8				
9	Prefunded AFUDC Transmission	(29,127,447)	20,898,217	(8,229,230)
10				
11	Total	1,491,398,571	(1,215,655,418)	275,743,154
12				
13	RORB	7.17%	7.17%	
14				
15	Required Earnings	106,932,046	(87,161,490)	19,770,556
16				
17	Depreciation Expense	50,967,894	(37,702,021)	13,265,873
18				
19	Rate Base	1,491,398,571	(1,215,655,418)	275,743,154
20	Weighted Cost of Equity	5.56%	5.56%	
21	Equity Earnings	82,921,761	(67,590,441)	15,331,319
22	Tax Rate	24.59%	24.59%	
23	Income Tax Before Gross Up	20,390,461	(16,620,489)	3,769,971
24	Gross Up Factor	1.3261	1.3261	
25	Total Income Tax Expense	27,039,465	(22,040,166)	4,999,299
26				
27	Net Plant Revenue Requirement	184,939,406	(146,903,678)	38,035,728

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Line No.	Line	2022 TCA Revenue Requirement	TCA in Base Rates -2019 Rate Case	TCA Rolled into Base Rates
28				
32	CWIP Component			
33				
34	CWIP	26,047,993		26,047,993
35	Prefunded AFUDC	(457,049)		(457,049)
36	Total	25,590,944		25,590,944
37				
38	RORB	7.17%	7.17%	
39				
40	Required Earnings	1,834,850		1,834,850
41				
42	CWIP Rate Base	25,590,944		25,590,944
43	Weighted Cost of Equity	5.56%	5.56%	
44	Equity Earnings	1,422,856		1,422,856
45	Tax Rate	24.59%	24.59%	
46	Income Tax Before Gross Up	349,880		349,880
47	Gross Up Factor	1.3261	1.3261	
48	Total Income Tax Expense	463,971		463,971
49				
50	CWIP Revenue Requirement	2,298,820		2,298,820
51				
54				
55	Total TCA Revenue Requirement			
56				
57	Net Plant Component	184,939,406	(146,903,678)	38,035,728
58	CWIP Component	2,298,820		2,298,820
59	Total	187,238,226	(146,903,678)	40,334,549