

Public Service Company of Colorado
Cheyenne Ridge Wind Project Revenue Requirements
13 Month Average December 31, 2022

Line No.	PSC-1Y-300 DEF RR	PSCO Electric
1	Rate Base	
2	Rate Base	574,236,511
3	Allowed Rate of Return	7.17%
4	Required Earnings	41,172,758
5		
6	Operating Earnings	
7	Interest Deduction	9,245,208
8		
9	Schedule M	(103,054,883)
10		
11	State Taxable Income	(71,127,333)
12	State Tax Rate	4.55%
13	State Tax Expense	(3,236,294)
14		
15	Section 199 Deduction	
16	Federal Taxable Income	(67,891,040)
17	Federal Tax Rate	21.00%
18	Federal Tax Expense	(14,257,118)
19		
20	Deferred Taxes	25,356,410
21	ITC Amortized	
22	Tax Credit	
23		
24	Total Tax Expense	7,862,998
25	Gross up factor	1.32616321
26	Gross Total Tax Expense	10,427,618
27		
28	Cost of Sales	
29	O&M	12,344,357
30	Depreciation and Amortization	27,000,901
31	TOTI	
32	<u>Total Operating Expenses</u>	39,345,258
33		
34	Operating Deductions	49,772,876
35		
36	Revenue Credit	
37	Gains/Loses	
38	AFUDC	21,833
39	Required Operating Income	49,751,043
40		
41	Total Revenue Requirement	90,923,801

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Line No.	PSC-1Y-300 DEF RR	PSCO Electric
42	Operating Revenue	
43	Revenue Deficiency/Excess	90,923,801