

**Public Service Company of Colorado
 Pension Expense Deferral Calculation**

	Original Baseline 2020 ACTUAL	Updated Baseline 2020 ACTUAL
NONQUALIFIED PENSION (Electric)		
PSCo		
PSCo Total Cost	435,000	328,000
Percent to PSCo Electric O&M FERC 926	36.270%	36.270%
Amount to PSCo Electric O&M FERC 926	157,775	118,966
Xcel Service		
Xcel Service Total Cost	2,964,000	1,487,000
Percent to PSCo Electric O&M FERC 926	18.60%	18.60%
Amount to PSCo Electric O&M FERC 926	551,304	276,582
Total Amount to PSCo Electric O&M FERC 926	709,079	395,548
Retail allocator	93.65%	93.65%
Total	664,052	370,430
Baseline Amount	883,950	378,163
Amt to (Defer) / Increase Expense	219,898	7,733
Monthly Amount	18,325	644
Amount Booked	33,490	6,555
FAS 88 Deferral		(326,320)
Prior Year True-ups Booked in 2020		47,061

	Original Baseline 2020 ACTUAL	Updated Baseline 2020 ACTUAL
QUALIFIED PENSION (Electric)		
PSCo		
PSCo Total Cost	32,825,000	32,788,000
Percent to PSCo Electric O&M FERC 926	36.27%	36.27%
Amount to PSCo Electric O&M FERC 926	11,905,628	11,892,208
Xcel Service		
Xcel Service Total Cost	20,625,000	20,352,000
Percent to PSCo Electric O&M FERC 926	18.60%	18.60%
Amount to PSCo Electric O&M FERC 926	3,836,250	3,785,472
Total Amount to PSCo Electric O&M FERC 926	15,741,878	15,677,680
Retail allocator	93.65%	93.65%
Total	14,742,268	14,682,147
Baseline Amount	21,086,171	15,509,186
Amt to (Defer) / Increase Expense	6,343,903	827,039
Monthly Amount	528,659	68,920
Amount Booked	966,169	701,082
Prior Year True-ups Booked in 2020		418,861

Total Pension Expense Deferral - 2020	1,846,898
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