

ESTIMATED COST OF CONSTRUCTION FOR CHEYENNE RIDGE GEN-TIE

Line Item	Cost Category	Baseline from CPCN Filing ² (\$MM)	As of Sept. 30, 2019 (\$MM)	As of Dec. 31, 2019 (\$MM)	As of Mar. 31, 2020 (\$MM)	As of Jun. 30, 2020 (\$MM)	As of Sept 30, 2020 (\$MM)	Current Delta from Baseline (\$MM)	Reason for Delta
1	Transmission Line Costs	\$52.7	\$64.3	\$64.7	\$62.3	\$61.7	\$61.2	\$8.5	Increase primarily associated with labor shortage due to California wildfires. Reductions associated with further reduced restoration and labor costs recognized upon completion of construction.
2	Substation Costs	\$31.1	\$25.7	\$28.6	\$28.5	\$28.5	\$28.6	(\$2.5)	Further reductions due to lower than estimated costs associated with the Main Power Transformer and efficiencies in electrical design.
3	Land Costs	\$8.6	\$8.6	\$8.6	\$8.6	\$8.6	\$8.1	(\$0.5)	Accounting correction for pre-paid easements.
	Total	\$92.4	\$98.6	\$101.9	\$99.4	\$98.7	\$97.8	\$5.4	

All costs exclude AFUDC

² See Highly Confidential Attachment KAR-8 to the Direct Testimony of Ms. Kimberly A. Randolph filed on Dec. 21, 2018 in Proceeding No. 18A-0905E.