

Public Service Company of Colorado  
 Comparison of Approved vs Proposed Depreciation Accrual Rates  
 2020

Functional Class	Approved Depreciation Rates (Note 1) (a)	Proposed Depreciation Rates (b)	Difference (c) = (b) - (a)	Adjustment (d)	Adjusted Difference (e) = (c) + (d)
<b>Depreciation Electric</b>					
Intangible Plant	17,415,635	17,415,635	0	0	0
Steam Production Plant	95,845,385	114,639,560	18,794,175	(1,320)	18,792,855
Hydraulic Production	5,345,172	8,640,944	3,295,772	0	3,295,772
Other Production	( 5 ) 118,870,013	125,338,169	6,468,156	1,483,957	7,952,112
Transmission	( 5 ) 55,276,278	60,477,708	5,201,430	(180,156)	5,021,274
Distribution	133,984,942	140,597,496	6,612,554	(94,818)	6,517,736
Distribution - 252	( 2 ) (2,502,656)	(2,637,707)	(135,051)	0	(135,051)
General	( 3 ) 24,042,508	30,855,980	6,813,472	(405,371)	6,408,101
Total Electric	<u>448,277,278</u>	<u>495,327,786</u>	<u>47,050,508</u>	<u>802,292</u>	<u>47,852,800</u>
<b>Common</b>					
Intangible Plant	44,944,403	44,944,403	0	0	0
General	( 3 ) 37,112,365	39,441,843	2,329,478	(220,833)	2,108,646
Total Common	<u>82,056,768</u>	<u>84,386,246</u>	<u>2,329,478</u>	<u>(220,833)</u>	<u>2,108,646</u>
<b>Regulatory Assets Amortization</b>					
Retired Generating Units	( 4 ) 26,283,082	26,349,952	66,870	0	66,870
Craig Unit 1	( 4 ) 377,143	377,143	0	0	0
Total Regulatory Assets	<u>26,660,225</u>	<u>26,727,095</u>	<u>66,870</u>	<u>0</u>	<u>66,870</u>
Total Depreciation and Regulatory Asset Amortization	<u>556,994,271</u>	<u>606,441,127</u>	<u>49,446,857</u>	<u>581,459</u>	<u>50,028,315</u>

Notes:

- ( 1 ) Approved Electric rates are from from Docket No. 19AL-0268E and Common rates are from Docket No. 17AL-0363G except rates related to Cheyenne Ridge (Docket No. 18A-905E), Rush Creek (Docket No. 16A-0177E), and Valmont 7 & 8 (Docket No. 19A-409E) in Other Production. The depreciation expense was computed based on balances at 12/31/2020 multiplied by the effective depreciation rates.
- ( 2 ) FERC Account 252-Customer Advances is a liability account and is thus not included in plant balance. The depreciation expense is calculated on the liability balance and is thus shown here.
- ( 3 ) 392-Transportation and 396-Power Operated Equipment depreciation expense is not recorded to FERC Account 403 Depreciation Expense, but is recorded to FERC Account 184 Clearing account.
- ( 4 ) The Depreciation Settlement Rates is the 2021 estimated amortization expense based regulatory asset balances at January 1, 2022 amortized over remaining life of 7 year amortization period.
- ( 5 ) Acquisition adjustments FERC Account 114 amortization is not included.

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 2022**

Functional Class	Approved Depreciation Rates (Note 1)	Proposed Depreciation Rates	Difference
	(a)	(b)	(c) = (b) - (a)
<b>Depreciation</b>			
<b>Electric</b>			
Electric Intangible Plant	18,089,292	18,089,292	0
Electric Steam Production Plant	97,022,171	115,731,380	18,709,209
Electric Hydro Production Plant	7,705,827	12,966,829	5,261,002
Electric Other Production Plant (5)	123,769,664	131,128,522	7,358,859
Electric Transmission Plant (5)	57,143,237	62,495,559	5,352,322
Electric Distribution Plant	149,829,211	157,791,182	7,961,971
Electric Distribution Plant-252 (2)	(2,434,746)	(2,569,142)	(134,397)
Electric General Plant (3)	30,825,095	37,834,066	7,008,971
<b>Total Electric</b>	<b>481,949,751</b>	<b>533,467,689</b>	<b>51,517,938</b>
<b>Common</b>			
Common Intangible Plant	54,011,978	54,011,978	0
Common General Plant (3)	46,651,250	48,677,980	2,026,730
<b>Total Common</b>	<b>100,663,228</b>	<b>102,689,958</b>	<b>2,026,730</b>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units (4)	26,283,084	26,349,953	66,869
Craig Unit 1 (4)	377,148	377,143	0
<b>Total Regulatory Assets</b>	<b>26,660,232</b>	<b>26,727,096</b>	<b>66,869</b>
<b>Total Depreciation and Regulatory Asset Amortization</b>	<b>609,273,211</b>	<b>662,884,743</b>	<b>53,611,537</b>

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