

PROXY GROUP SCREENING DATA AND RESULTS

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	
Company	Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! First Call, and Zacks)	Own Generation Assets	Generation Assets Included in Rate Base	% Regulated Operating Income > 60%	% Regulated Electric Operating Income > 50%	Company-Owned Generation > 15% of MWh Sales to Ultimate Customers	Announced Merger
ALLETE, Inc.	ALE	Yes	BBB	Yes	Yes	Yes	84.28%	97.40%	51.00%	No
Alliant Energy Corporation	LNT	Yes	A-	Yes	Yes	Yes	96.01%	92.27%	66.40%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	Yes	100.00%	87.73%	77.71%	No
American Electric Power Company, Inc.	AEP	Yes	A-	Yes	Yes	Yes	98.07%	100.00%	56.06%	No
Avista Corporation	AVA	Yes	BBB	Yes	Yes	Yes	100.00%	78.22%	59.45%	No
CMS Energy Corporation	CMS	Yes	BBB+	Yes	Yes	Yes	92.61%	72.55%	40.97%	No
DTE Energy Company	DTE	Yes	BBB+	Yes	Yes	Yes	88.23%	79.49%	81.93%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	Yes	100.00%	92.08%	83.39%	No
Edison International	EIX	Yes	BBB	Yes	Yes	Yes	91.18%	100.00%	16.26%	No
Entergy Corporation	ETR	Yes	BBB+	Yes	Yes	Yes	100.00%	98.83%	64.11%	No
Evergy, Inc.	EVRG	Yes	A-	Yes	Yes	Yes	100.00%	100.00%	67.38%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	Yes	99.53%	100.00%	73.33%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	Yes	68.66%	100.00%	97.15%	No
NorthWestern Corporation	NWE	Yes	BBB	Yes	Yes	Yes	100.00%	82.80%	59.22%	No
OGE Energy Corporation	OGE	Yes	BBB+	Yes	Yes	Yes	99.76%	100.00%	58.95%	No
Otter Tail Corporation	OTTR	Yes	BBB	Yes	Yes	Yes	70.89%	100.00%	59.34%	No
Pinnacle West Capital Corporation	PNW	Yes	A-	Yes	Yes	Yes	100.00%	100.00%	77.43%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	Yes	100.00%	100.00%	62.12%	No
Southern Company	SO	Yes	A-	Yes	Yes	Yes	84.88%	77.81%	79.68%	No
Wisconsin Energy Corporation	WEC	Yes	A-	Yes	Yes	Yes	84.99%	55.41%	68.06%	No

Notes:

- [1] Source: Bloomberg Professional
- [2] Source: Bloomberg Professional
- [3] Source: Yahoo! Finance and Zacks
- [4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks
- [5] to [6] Source: SNL Financial
- [7] to [8] Source: Form 10-Ks for 2019, 2018 & 2017
- [9] Source: SNL Financial
- [10] SNL Financial News Releases