

COMPARISON OF PUBLIC SERVICE COMPANY OF COLORADO AND PROXY GROUP COMPANIES
 S&P JURISDICTIONAL RANKINGS

		S&P	
		Rank	Numeric Rank
ALLETE, Inc.	Minnesota	Highly credit supportive	2
Alliant Energy Corporation	Iowa	Most credit supportive	1
	Minnesota	Highly credit supportive	2
	Wisconsin	Most credit supportive	1
Ameren Corporation	Illinois	Very credit supportive	3
	Missouri	Very credit supportive	3
American Electric Power Company, Inc.	Arkansas	Highly credit supportive	2
	Indiana	Highly credit supportive	2
	Kentucky	Most credit supportive	1
	Louisiana	Highly credit supportive	2
	Michigan	Most credit supportive	1
	Ohio	Very credit supportive	3
	Oklahoma	More credit supportive	4
	Tennessee	Highly credit supportive	2
	Texas	Very credit supportive	3
	Virginia	Highly credit supportive	2
West Virginia	Very credit supportive	3	
Avista Corporation	Alaska	More credit supportive	4
	Idaho	Very credit supportive	3
	Oregon	Highly credit supportive	2
	Washington	More credit supportive	4
CMS Energy Corporation	Michigan	Most credit supportive	1
DTE Energy Company	Michigan	Most credit supportive	1
Duke Energy Corporation	Florida	Most credit supportive	1
	Indiana	Highly credit supportive	2
	Kentucky	Most credit supportive	1
	North Carolina	Most credit supportive	1
	Ohio	Very credit supportive	3
	South Carolina	More credit supportive	4
	Tennessee	Highly credit supportive	2
Edison International	California	More credit supportive	4
Entergy Corporation	Arkansas	Highly credit supportive	2
	Louisiana	Highly credit supportive	2
	Mississippi	More credit supportive	4
	Texas	Very credit supportive	3
Evergy, Inc.	Kansas	Highly credit supportive	2
	Missouri	Very credit supportive	3
IDACORP, Inc.	Idaho	Very credit supportive	3
	Oregon	Highly credit supportive	2
NextEra Energy, Inc.	Florida	Most credit supportive	1
	Texas	Very credit supportive	3
NorthWestern Corporation	Montana	More credit supportive	4
	Nebraska	Very credit supportive	3
	South Dakota	Very credit supportive	3
OGE Energy Corporation	Arkansas	Highly credit supportive	2
	Oklahoma	More credit supportive	4
Otter Tail Corporation	Minnesota	Highly credit supportive	2
	North Dakota	Highly credit supportive	2
	South Dakota	Very credit supportive	3
Pinnacle West Capital Corporation	Arizona	More credit supportive	4
Portland General Electric Company	Oregon	Highly credit supportive	2
Southern Company	Alabama	Most credit supportive	1
	Georgia	Highly credit supportive	2
	Illinois	Very credit supportive	3
	Mississippi	More credit supportive	4
	Tennessee	Highly credit supportive	2
	Virginia	Highly credit supportive	2
Wisconsin Energy Corporation	Illinois	Very credit supportive	3
	Michigan	Most credit supportive	1
	Minnesota	Highly credit supportive	2
	Wisconsin	Most credit supportive	1
Proxy Group Average		Highly credit supportive / Very credit supportive	2.38
PSCo.	Colorado	Most credit supportive	1

Ranking Legend

Description	Value
Most credit supportive	1
Highly credit supportive	2
Very credit supportive	3
More credit supportive	4
Credit supportive	5

Notes

[1] Source: Updates and Insights on Regulatory Jurisdictions Shaping Policies for North American Utilities, Standard and Poor's Ratings Services, November 9, 2020

[2] Most= 1, Highly= 2, Very= 3, More= 4, Credit Supportive= 5