

**Attachment BAT-2**  
**Introduction to Xcel Energy Inc. and Public Service Company of Colorado**

**A. Xcel Energy Inc.**

Xcel Energy Inc. (“Xcel Energy”) is the parent holding company of four utility operating companies:

- Public Service Company of Colorado, a Colorado corporation (“Public Service”);
- Northern States Power Company, a Minnesota corporation;
- Northern States Power Company, a Wisconsin corporation; and
- Southwestern Public Service Company, a New Mexico corporation.

Xcel Energy also owns a small interstate pipeline company called WestGas Interstate, Inc. In addition, Xcel Energy owns a company called Xcel Energy Transmission Holding Company, LLC, Xcel Energy, which owns three transmission-only operating companies: Xcel Energy Southwest Transmission Company, LLC; Xcel Energy Transmission Development Company, LLC; and Xcel Energy West Transmission Company, LLC, all of which are regulated by Federal Energy Regulatory Commission (“FERC”).

Through its four utility operating companies, Xcel Energy provides retail service in portions of eight states: Colorado, Minnesota, Wisconsin, North Dakota, South Dakota, Michigan, Texas, and New Mexico. For many years now, the core utility business has represented about 99 percent of Xcel Energy’s total operating revenue. Xcel Energy achieves efficiencies among the operations of its utility subsidiaries through Xcel Energy Services Inc., which is a centralized services company that provides and coordinates services and activities across Xcel Energy’s four utility operating companies on an “at-cost” basis.

## **B. Public Service**

Public Service is a combination electric, gas, and steam utility located entirely within the State of Colorado. Public Service's Electric department, which is the largest electric utility in Colorado, serves approximately 1.5 million retail customers. Public Service also serves wholesale production and transmission customers in Colorado at rates regulated by the Federal Energy Regulatory Commission. In addition, Public Service has several unregulated subsidiaries that hold unregulated assets.

Public Service provides almost all of its electric service under five service schedules:

- Residential Service (R),
- Small Commercial (C),
- Secondary General (SG),
- Primary General (PG), and
- Transmission General (TG).

Residential and Secondary General customers constitute the vast majority of the Company's total customer base – about 78 percent in 2020. They also accounted for about 80 percent of the Company's base revenues in 2020.

Approximately 88.2 percent of Public Service's Residential electric sales are to customers located within the Front Range region and eastern Colorado, including the Denver metropolitan area. Public Service also serves other areas of the state, including

populous regions such as Grand Junction and Alamosa.<sup>1</sup> A map of Public Service's retail electric service territory appears on the next page of this Attachment BAT-2.

Public Service sells electricity at retail to a variety of industries that form the fabric of the Colorado economy, including steel production, mining, technology companies, breweries, and grow houses. The Company also has substantial sales to upstream energy producers in Colorado's oil and gas industry, and the Company's electricity sales power the service sectors in Colorado, which include technology, communications, education, aerospace, and health care.

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<sup>1</sup> The Company serves all or part of 25 counties: Adams, Alamosa, Arapahoe, Boulder, Broomfield, Chaffee, Clear Creek, Conejos, Costilla, Denver, Douglas, Eagle, Garfield, Gilpin, Jefferson, Lake, Larimer, Logan, Mesa, Morgan, Park, Rio Grande, Saguache, Summit, and Weld