

Public Service Company of Colorado  
Test Year Road Map

Line	Item	Date	Actuals/Forecast	Methodology	Adjustment to HTY (Attachment DAB-2)
1	<b>Rate Base</b>				
2	Net Plant	9/30/2019	Actuals	Year End	
3	Adjustment to reserve to match depreciation annualization	9/30/2019	Actuals	Year End	
4	Adjustment to reserve to match adjustment for new depreciation study	9/30/2020		N/A	
5	Adjust reserve to match 9/30/2019 actual plant to 9/30/2020	9/30/2020	Forecast	Year End	Remove
6	Forecasted Plant Additions	9/30/2020	Forecast	Year End	Remove
7	Adjust reserve to match depreciation annualization	9/30/2020	Forecast	Year End	Remove
8	CWIP	9/30/2020	Forecast	Year End	Update to 9/30/2019
9	ADIT	9/30/2020	Forecast	Year End	Update to 9/30/2019
10	Other RB				
11	Cash Working Capital	9/30/2019	Actuals	N/A	
12	Customer Advances for Construction	9/30/2019	Actuals	Avg	
13	Customer Deposits	9/30/2019	Actuals	Avg	
14	Materials and Supplies	9/30/2019	Actuals	Avg	
15	Regulatory Assets (Unamortized Balances)	N/A	Actuals	Avg	
16	Prepaid Assets (Qualified Pension)	9/30/2020	Forecast	Avg	
16	Prepaid Assets (Non-Qualified Pension/Medical)	9/30/2020	Forecast	Avg	Update to 9/30/2019
17	<b>Income Statement</b>				
18	Revenue	9/30/2020	Forecast	20 Yr WN	Replace with actual revenue through 9/30/2019
19	Customer Annualization Adjustment to Revenue	9/30/2020	Forecast		Replace with adjustment based on 9/30/2019 actual
20	O&M	9/30/2019	Actuals		
21	Regulatory Adjustments	9/30/2019	Actuals		
22	Accounting Adjustments	9/30/2019	Actuals		
23	K&M Adjustments within 12 months of 9/30/19	9/30/2020	Forecast		
24	Depreciation	9/30/2019	Actuals		
25	Adjustment to annualize depreciation expense at 9/30/19	9/30/2019	Actuals		
26	Adjustment to annualize depreciation expense at 9/30/20	9/30/2020	Forecast		Remove
27	Adjustment to align expense with new study	9/30/2020	Forecast		Update to 9/30/2019
28	Amortization expense for deferred assets/liabilities	N/A	Actuals		Update Pension Amortization to reflect 9/30/2019 balance
29	Property Tax Expense	2021 level	Forecast		Update to forecasted 2020 level
30	Income Tax	N/A	Calculated		
31	AFUDC matching CWIP	9/30/2020	Forecast		Adjust to HTY CWIP level
32	<b>WACC</b>				
33	Capital Structure	9/30/2020	Forecast	Avg	Replace with actual through 9/30/2019
34	Cost of LTD	9/30/2020	Forecast	Avg	Replace with actual through 9/30/2019
35	Cost of STD	9/30/2020	Forecast	Avg	Replace with actual through 9/30/2019