

Public Service Company of Colorado
Fully Distributed Cost Study
For 12 Months Ended September 30, 2019

Line No.	Description	Electric	Gas	Thermal Energy	Non-Utility	Total
1	Revenue:					
2	Retail	2,788,019,446	1,145,622,743	15,058,095		3,948,700,284
3	Wholesale	520,412,158	2,951,539			523,363,698
4	Other	79,709,933	1,424,712	0		81,134,645
5	Total Revenue	<u>3,388,141,537</u>	<u>1,149,998,994</u>	<u>15,058,095</u>	<u>0</u>	<u>4,553,198,627</u>
6						
7	Cost of Sales					
8	Steam Production Fuel	228,212,905		5,480,700		233,693,605
9	Other Production Fuel	239,495,366		97,329		239,592,694
10	Purchased Power	928,719,613				928,719,613
11	RESA Cost of Goods Sold	56,987,220				56,987,220
12	Gas Purchased for Resale		534,476,283			534,476,283
13	Other Gas Supply		(8,072,092)			(8,072,092)
14	Total Cost of Sales	<u>1,453,415,104</u>	<u>526,404,190</u>	<u>5,578,029</u>	<u>0</u>	<u>1,985,397,323</u>
15						
16	Production O&M:					
17	Steam Production O&M	123,413,882		6,279,596		129,693,478
18	Hydro Production O&M	7,085,856				7,085,856
19	Other Production O&M	72,607,697		17,819		72,625,516
20	Other Gas Supply		(1,423,782)			(1,423,782)
21	Underground Storage O&M		1,939,986			1,939,986
22	Gas Production O&M		1,153,562			1,153,562
23	Products Extraction O&M		496,403			496,403
24	Gas Manufactured Plant O&M		79,070			79,070
25	Total Production O&M	<u>203,107,435</u>	<u>2,245,238</u>	<u>6,297,415</u>	<u>0</u>	<u>211,650,088</u>
26						
27	Transmission O&M	62,693,707	28,849,914	0		91,543,621
28						
29	Regional Market Expenses	455,944	0	0	0	455,944
30						
31	Distribution O&M	114,587,489	106,539,745	1,665,716		222,792,950
32						
33	Customer O&M (1)	161,997,172	46,453,934	143,839		208,594,946
34						
35	Administrative & General Expense (2)	176,789,142	67,368,676	2,757,513		246,915,331
36						
37	Total O&M Expense	<u>719,630,889</u>	<u>251,457,508</u>	<u>10,864,483</u>	<u>0</u>	<u>981,952,880</u>
38						
39	Depreciation & Amortization Expense w/o Common	351,490,617	115,749,770	2,485,138	1,883,356	471,608,880
40	Common Allocation	42,613,689	17,089,370	218,288	270,681	60,192,028
41	Total Depreciation & Amortization Expense	<u>394,104,306</u>	<u>132,839,140</u>	<u>2,703,425</u>	<u>2,154,036</u>	<u>531,800,908</u>
42						
43	Taxes Other Than Income	325,922,130	121,888,313	2,112,139	992,561	450,915,144
44						
45	Total Current Income Tax Expense	67,528,394	13,212,345	(1,837,503)	(926,509)	77,976,727
46						
47	Gain on Disposition of Allowances	0	0	0	0	0
48	Gain on Sale of Utility Property	0	0	0	0	0
49						
50	Net Operating Income	<u>427,540,714</u>	<u>104,197,497</u>	<u>(4,362,479)</u>	<u>(2,220,088)</u>	<u>525,155,645</u>
51						
52	Non-Utility Income (3)	0	0	0	20,674,368	20,674,368
53						
54	Non-Utility Expense (3)	0	0	0	21,415,153	21,415,153
55						
56	Total Net Income	<u>427,540,714</u>	<u>104,197,497</u>	<u>(4,362,479)</u>	<u>(2,960,873)</u>	<u>524,414,860</u>
57						
58	Total Net Plant w/o Common	11,504,020,475	3,272,845,082	64,883,405	30,100,638	14,871,849,599
59						
60						
61	Common Plant in Service	636,018,798	255,062,657	3,257,991	4,039,967	898,379,413
62	Common Work in Progress	58,733,220	23,553,787	300,860	373,071	82,960,938
63	Common Depreciation and Amortization Reserve	(292,367,349)	(117,248,096)	(1,497,645)	(1,857,106)	(412,970,196)
64						
65	Total Net Plant	<u>11,906,405,144</u>	<u>3,434,213,430</u>	<u>66,944,611</u>	<u>32,656,570</u>	<u>15,440,219,754</u>

(1) - Includes Accounts 900-916.
 (2) - Includes Accounts 920-935.
 (3) - Account 417 and 417.1. Details by Product & Service on pages 2-3.