

Public Service Company of Colorado
 an Xcel Energy Company
Summary of Proposed Base Rate & Overall Revenue Change

Line No.	Description	(A) Test Year Revenue Under 2019 Gas Phase II Settled Rates	(B) Proposed Revenue	(C) Net Revenue Change (B) - (A)	(D) Net Percent Change (C) / (A)
Base Rate Revenue					
1	Base Rate Revenue ^(a)	\$ 495,755,285	\$ 626,757,560	\$ 131,002,276	26.4%
2	PSIA Projects Transfer to Base Rates ^(b)		\$ 17,725,825	\$ 17,725,825	
3	PSIA Projects in Base Rates Amount ^(c)	\$ 4,263,980	\$ -	\$ (4,263,980)	
4	Total Base Rate Revenue Including Transfers <i>(sum lines 1 through 3)</i>	\$ 500,019,265	\$ 644,483,385	\$ 144,464,121	
Non-Fuel Revenue					
5	DSMCA ^(d)	\$ 14,867,096	\$ 14,867,096	\$ -	
6	PSIA Rider ^(e)	93,390,085	\$ 101,996,437	\$ 8,606,352	
7	PSIA Projects Transfer from Base Rates		\$ (17,725,825)	\$ (17,725,825)	
8	PSIA Projects in Base Rates Amount		\$ 4,263,980	\$ 4,263,980	
9	Total Non-Fuel Revenue <i>(sum lines 5 through 8)</i>	\$ 108,257,181	\$ 103,401,688	\$ (4,855,493)	
10	Fuel Revenue (GCA) ^(d)	\$ 342,972,578	\$ 342,972,578	\$ -	
11	Total Retail Revenue <i>(sum lines 4, 9 and 10)</i>	\$ 951,249,024	\$ 1,090,857,651	\$ 139,608,628	14.7%

^(a) Reflects adjusted base rate revenue for the Test Year (12-month period ending September 30, 2020), which includes two months of actual revenue and 10 months of forecasted revenue under settled 2019 Gas Phase II rates along with a year-end customer adjustment, as described in the Direct Testimony of Ms. Deborah A. Blair.

^(b) Reflects the Test Year revenue requirement for the PSIA projects that have undergone a prudence review and have closed to plant in service as of December 31, 2018. In this proceeding, the Company is proposing these costs be transferred from PSIA rider recovery to base rate recovery.

^(c) Costs of certain PSIA projects that remained modeled as recovered in base rates in the 2017 Gas Phase I. The Company has removed all PSIA costs from base rates and reflected that the prior base rate revenue adjustment, and the corresponding PSIA revenue requirement adjustment, is no longer needed.

^(d) No adjustments to this rider are being proposed as part of the rate review. This rider will be updated through its established mechanism.

^(e) Current and proposed revenue details provided in Attachments DAB-12 and DAB-13 to the Direct Testimony of Ms. Deborah A. Blair. Adjustments include impact of proposed depreciation rates and change in return on equity to 9.95%, as proposed in this rate case.