

Southwestern Public Service Company

Rate of Return by Rate Classes - Current Rates

(a) Base Period

Line No.	Rate Classification	Present Revenue	Revenue Credits	Total Revenue	Operating Expenses	Return	Rate Base	Current Return	Current Relative Return
1	Residential Service	\$ 51,149,171	\$ 9,140,566	\$ 60,289,737	\$ 47,684,380	\$ 12,605,357	\$ 232,717,448	5.42%	0.64
2	Residential w/Space Heating	31,725,283	5,373,428	\$ 37,098,711	28,600,637	\$ 8,498,074	141,111,138	6.02%	0.71
3	Small General Service	10,139,217	1,369,766	\$ 11,508,983	8,312,635	\$ 3,196,348	37,772,386	8.46%	1.00
4	Secondary General Service	39,203,777	5,518,414	\$ 44,722,191	29,769,192	\$ 14,952,999	144,806,843	10.33%	1.21
5	Irrigation Service	4,337,749	945,219	\$ 5,282,968	4,326,307	\$ 956,661	23,551,641	4.06%	0.48
6	Primary General Service	67,292,120	7,732,787	\$ 75,024,906	47,488,338	\$ 27,536,569	204,856,493	13.44%	1.58
7	LGS-T 69-115 kV ⁽¹⁾	3,780,705	682,529	\$ 4,463,235	3,449,666	\$ 1,013,569	13,131,441	7.72%	0.91
8	LGS-T 115 kV + ⁽¹⁾	45,437,854	8,373,573	\$ 53,811,427	41,403,963	\$ 12,407,464	148,466,901	8.36%	0.98
9	Small Municipal & School	683,420	83,638	\$ 767,058	575,715	\$ 191,343	2,528,630	7.57%	0.89
10	Large Municipal & School	6,127,384	968,478	\$ 7,095,862	5,132,745	\$ 1,963,117	27,662,957	7.10%	0.83
11	Street Lighting Service	1,932,426	149,487	\$ 2,081,912	1,649,841	\$ 432,072	9,238,140	4.68%	0.55
12	Area Lighting Service	2,076,870	77,653	\$ 2,154,523	1,728,422	\$ 426,101	4,001,018	10.65%	1.25
13	Total Retail	\$ 263,885,977	\$ 40,415,537	\$ 304,301,514	\$ 220,121,840	\$ 84,179,674	\$ 989,845,039	8.50%	1.00

(1) LGS-T is Large General Service Transmission

Southwestern Public Service Company

Rate of Return by Rate Classes - Current Rates

(b) Test Year Period

Line No.	Customer Class	Proposed Revenue	Revenue Credits	Total Revenue	Operating Expenses	Return	Rate Base	Proposed Return	Proposed Relative Return	Reference ⁽²⁾
1	Residential Service	\$ 58,171,677	\$ 9,331,168	\$ 67,502,845	\$ 54,316,579	\$ 13,186,266	\$ 261,748,902	5.04%	0.66	RML-3, p. 5-6
2	Residential w/Space Heating	35,780,267	5,356,952	41,137,219	32,523,922	8,613,297	161,340,103	5.34%	0.70	RML-3, p. 5-6
3	Small General Service	11,699,249	1,380,450	13,079,699	9,690,987	3,388,712	44,405,396	7.63%	0.99	RML-3, p. 5-6
4	Secondary General Service	46,670,981	6,022,635	52,693,616	37,094,542	15,599,074	190,675,606	8.18%	1.07	RML-3, p. 5-6
5	Irrigation Service	4,853,506	955,492	5,808,998	4,868,173	940,825	26,870,347	3.50%	0.46	RML-3, p. 5-6
6	Primary General Service	82,449,088	7,433,625	89,882,713	58,251,573	31,631,140	274,079,987	11.54%	1.50	RML-3, p. 5-6
7	LGS-T 69-115 kV ⁽¹⁾	4,954,211	639,826	5,594,037	4,114,055	1,479,982	18,065,566	8.19%	1.07	RML-3, p. 5-6
8	LGS-T 115 kV + ⁽¹⁾	66,437,427	8,875,111	75,312,538	55,927,617	19,384,921	242,411,958	8.00%	1.04	RML-3, p. 5-6
9	Small Municipal & School	793,913	82,429	876,342	673,292	203,050	2,976,229	6.82%	0.89	RML-3, p. 5-6
10	Large Municipal & School	7,274,202	984,655	8,258,857	6,059,390	2,199,467	32,979,191	6.67%	0.87	RML-3, p. 5-6
11	Street Lighting Service	2,166,373	130,236	2,296,609	1,763,333	533,276	9,550,930	5.58%	0.73	RML-3, p. 5-6
12	Area Lighting Service	2,225,004	101,532	2,326,536	1,995,161	331,375	4,318,031	7.67%	1.00	RML-3, p. 5-6
13	Total Retail	\$ 323,475,898	\$ 41,294,111	\$ 364,770,009	\$ 267,278,624	\$ 97,491,385	\$ 1,269,422,245	7.68%	1.00	

(1) LGS-T is Large General Service Transmission

(2) RML-3 is an attachment to the Direct Testimony of Richard M. Luth. Refer to Attachment WAG-1(CD) for an electronic copy of Attachment RML-3.

(c) Explanation of Adjustments

Please refer to the Direct Testimony of Richard M. Luth for an explanation of Test Year rate base, expenses, and revenue credits, and the Direct Testimony of Evan D. Evans for an explanation of proposed revenues.