

**NOTICE OF REVISION TO THE TRANSPORTATION ELECTRIFICATION PROGRAMS ADJUSTMENT (“TEPA”) OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Company”) has filed with the Colorado Public Utilities Commission (“Commission”) in compliance with the Public Utilities Law, Advice No. 1898 - Electric to revise its Transportation Electrification Programs Adjustment (“TEPA”) in its Colorado P.U.C. No. 8 – Electric tariff to become effective on January 1, 2023, if approved by the Commission.

The principal proposed change is to increase the TEPA applicable to most electric base rate schedules (excluding Transmission Voltage and Street Lighting) in the Company’s P.U.C No. 8 – Electric Tariff, to become effective January 1, 2023. This revision is made pursuant to the terms and conditions described on Sheet Nos. 146B through 146C of the Company’s TEPA tariff in P.U.C. No. 8 – Electric tariff, as approved by the Commission in Decision No. C21-0017, mailed on January 11, 2021, in Proceeding No. 20A-0204E. The Company proposes to revise the TEPA, effective January 1, 2023, to recover the forecasted Transportation Electrification Plan revenue requirement for 2023 less the 2021 true-up.

The purpose of the revision in the TEPA is to reflect an increase in TEPA rates based on an increased revenue requirement, as reflected in the annual TEP budgets approved by the Commission. The revenue effect of this filing is a net decrease in the Company’s annual revenue by \$9,855,608 compared to the revenues that would be collected under rates approved for 2022. The revenue requirement of \$12,116,321 has decreased to \$2,260,713. The decrease stems from programs across the TEP not growing as rapidly as originally forecasted and a resulting overcollection of the TEPA in 2021. The Company’s TEP programs are new and continue to make incremental progress and see increasing participation but have not yet achieved the levels as originally forecasted in the Company’s 2021-2023 TEP.

Table 1 shows the current and proposed TEPA rates and Table 2 shows the current and proposed total monthly bill impact for each of the major rate schedules, assuming average usage and average demand.

Table 1. Current and Proposed Rates

Customer Class	Current TEPA Rate*	Proposed TEPA Rate	Rate Change \$
Residential (“R”)	\$0.00000 /kWh	\$0.00011 /kWh	\$0.00011 /kWh
Small Commercial (“C”)	\$0.00000 /kWh	\$0.00010 /kWh	\$0.00010 /kWh
Commercial & Industrial Secondary (“SG”)	\$0.00 /kW	\$0.03 /kW	\$0.03 /kW
Primary General (“PG”)	\$0.00 /kW	\$0.03 /kW	\$0.03 /kW

* In July 2022, the Company determined that the TEPA had collected sufficient revenue to fund TEP programs for 2022 and filed to suspend collection of the TEPA beginning September 1, 2022 for the remainder of the year.

Table 2. Current and Proposed Total Monthly Bill Comparison

Rate Schedule	Current Average Monthly Bill	Proposed Average Monthly Bill	Change in Average Monthly Bill	Change in Average % - Monthly Bill
Residential (“R”)	\$88.26	\$88.33	\$0.07	0.08%
Small Commercial (“C”)	\$130.79	\$130.88	\$0.09	0.07%
Commercial/Industrial Secondary (“SG”)	\$2,608	\$2,610	\$1.84	0.07%
Primary General (“PG”)	\$44,448	\$44,476	\$27.54	0.06%

Due to the pandemic, copies of the current and proposed tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. However, a copy of this Notice is available on the Company’s website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or fax to Xcel Energy at 1-800-895-2895.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting <https://puc.colorado.gov/puccomments>. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission’s Rules of Practice and Procedure or any applicable Commission order.

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The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Steven P. Berman
Director, Regulatory Administration