



2022–2025 RENEWABLE ENERGY STANDARD PLAN

We have some of the best wind and solar resources right here in our own backyard. And we are putting them to work for customers.

Xcel Energy is on pace to surpass established renewable energy requirements in the many states it serves. In 2004, Colorado passed the first voter-led Renewable Energy Standard in the nation. Today this standard requires that 30% of an energy provider’s retail sales come from renewable energy by 2020.

We also have our own bold plans to deliver a sustainable energy future that benefits both our customers and the planet. By 2050, we aim to deliver 100% carbon-free electricity, with an aggressive interim goal to cut carbon emissions 80% by 2030. Renewable energy is a key part of how we get there.

We recently submitted our 2022–2025 Renewable Energy Plan to state regulators. It details how we are meeting the state standards and proposes renewable energy offerings for the next four years. If approved, this plan will allow us to deliver new ways for customers to choose green energy products and lower their carbon emissions by:

- Nearly doubling the amount of customer-sited renewable energy resources (solar, wind and storage) on our Colorado system in the next four years

- Launching a renewable natural gas program to add a net-zero carbon choice for our gas customers
- Adding solar plus energy storage offerings for homes and community solar gardens
- Expanding the popular Renewable*Connect portfolio by adding Windsource® — our first renewable choice program — to existing solar options
- Investing more than \$3 billion in renewable and distributed energy projects over four years
- Adding more than 1 gigawatt of renewable energy to support customer choice programs — enough to power 750,000 homes

Learn More

Our proposed plan is subject to approval by the Colorado Public Utilities Commission. Details about this regulatory filing, including the legal notice, and the upcoming review process are available on the back of this page and at

[xcelenergy.com/company/Rates_and_Regulations](https://www.xcelenergy.com/company/Rates_and_Regulations).

Explore our portfolio of renewable energy programs for your home or business at [xcelenergy.com/Renewables](https://www.xcelenergy.com/Renewables).

**NOTICE OF PUBLIC SERVICE COMPANY
OF COLORADO'S 2022-2025 RE PLAN
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado ("Public Service" or "Company") has filed with the Colorado Public Utilities Commission ("Commission"), in compliance with the Public Utilities Law, an application for approval of its 2022–2025 Renewable Energy Plan ("2022–25 RE Plan"). As part of its filing, Public Service is proposing a variety of changes to its existing renewable energy programming, in addition to proposing several new program offerings.

The Company's proposals, if approved, will require several modifications to existing tariffs. These tariff modifications include:

- Extending the Renewable Energy Standard Adjustment ("RESA") surcharge, authorized by § 40-2- 124(1)(g)(l), C.R.S., at the one percent collection level.
- Implementing a new Renewable*Connect ("R.C.") 2.0 offering, available to Public Service's electric customers.
- Rebranding its existing R*C program as R*C-1.0 through existing tariffs.
- Implementing a new R*C Month-to-Month Service ("MTM"), available to Public Service's electric customers.
- Rebranding and reforming the Company's existing Windsource® Program to transition program participants to the Company's proposed R*C-MTM program.
- Implementing a new Renewable*Connect Natural Gas offering available to Public Service's gas customers (R*C NG").
- Implementing a new Off-Site Retail Distributed Generation Offering, available to Public Service's electric customers.
- Public Service proposes several modifications and additions to its Solar*Rewards Small, Medium, and Large programs. The Company proposes to refashion its Solar*Rewards Small program into a Solar*Rewards Battery Connect program that will offer RESA-funded incentives to residential and small commercial electric customers who install a storage system paired with a distributed generation solar system. Public Service is also proposing several programmatic changes and capacity/incentive level changes to its Solar*Rewards Medium, Large, Income-Qualified Rooftop Solar Weatherization Assistance Program (run by the Colorado Energy Office), and Solar*Rewards Community offerings. For all of its Solar*Rewards program proposals, Public Service plans to use the same cost recovery mechanisms that the Commission has approved for the Company's prior Renewable Energy plans, namely the Electric Commodity Adjustment ("ECA") and the RESA.
- The Company projects that contributions to the RESA will be sufficient to cover the costs to be charged to the RESA for the years 2022 through 2025 based upon the projections and assumptions embodied in the 2022-25 RE Plan. Conducting a bill impact analysis is not determinable at the time of filing as these costs will be recoverable through the existing RESA and ECA mechanisms, and also because costs to customers are dependent on enrollment levels in the various RESA/ECA-funded

program offerings, which are too speculative at this time. To the extent these programs drive future bill impacts to the RESA or ECA, however, any such changes will be reflected through future filings to adjust those recovery mechanisms as needed.

- The Company proposes to execute these and any additional tariff changes that are triggered by the Commission's final decision on the 2022–25 RE Plan through compliance advice letter filings after a final written decision is issued regarding the 2022–25 RE Plan.

Due to the pandemic, copies of the current and proposed tariffs summarized above and as filed with the Commission, are not available for examination and explanation at the main office of **Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533**, or at the **Commission office, 1560 Broadway, Suite Colorado PUC E-Filings System 250, Denver, Colorado 80202-5143**. However, a copy of the tariffs and this Notice is available on the Company's website at https://www.xcelenergy.com/Company/Rates_And_Regulations/Filings. Customers who have questions may call the Commission at **303-894-2000**, call Xcel Energy at **1-800-895-4999**, fax Xcel Energy at **1-800-895-2895**, or email to inquire@xcelenergy.com.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the **Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143** or filed at <https://puc.colorado.gov/puccomments>. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the application, if one is held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or interventions. If the application is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at **303-894-2070** or **1-800-456-0858**. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jack Ihle
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