

**Public Service Company of Colorado**  
**Pro-forma Impact of 2016 Depreciation Settlement on HTY Depreciation**  
**2018**

Functional Class	Current Depreciation Rates (Note 1) (a)	Depreciation Settlement Rates (Note 1) (b)	Difference (c) = (b) - (a)
<b>Depreciation Electric</b>			
Intangible Plant	12,155,625	8,682,589	(3,473,036)
Steam Production Plant	63,252,740	95,329,503	32,076,763
Hydraulic Production	2,124,726	5,074,318	2,949,593
Other Production ( 2 )	84,863,252	88,160,835	3,297,584
Transmission ( 2 )	40,143,608	45,910,445	5,766,837
Distribution	122,391,127	116,942,297	(5,448,831)
Distribution - 252 ( 3 )	(2,793,983)	(2,652,223)	141,760
General ( 4 )	21,052,394	17,224,833	(3,827,562)
<b>Total Electric</b>	<u><u>343,189,490</u></u>	<u><u>374,672,598</u></u>	<u><u>31,483,107</u></u>
<b>Regulatory Assets Amortization</b>			
Retired Generating Units ( 5 )	21,292,277	26,283,082	4,990,805
Craig Unit 1 ( 5 )	0	377,143	377,143
Comanche 1, 2 and Common ( 6 )	0	0	0
<b>Total Regulatory Assets</b>	<u><u>21,292,277</u></u>	<u><u>26,660,225</u></u>	<u><u>5,367,948</u></u>
<b>Total Depreciation and Regulatory Asset Amortization</b>	<u><u>364,481,767</u></u>	<u><u>401,332,823</u></u>	<u><u>36,851,055</u></u>

Notes:

- ( 1 ) Current Rates for Electric utility are from Proceeding No. 06S-234EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E. The depreciation expense was computed based on balances at 12/31/2018 multiplied by the effective depreciation rates.
- ( 2 ) Acquisition adjustments FERC Account 114 amortization is not included.
- ( 3 ) FERC Account 252-Customer Advances is a liability account and is thus not included in plant balance. The depreciation expense is calculated on the liability balance and is thus shown here.
- ( 4 ) 392-Transportation and 396-Power Operated Equipment depreciation expense is not recorded to FERC Account 403 Depreciation Expense, but is recorded to FERC Account 184 Clearing account.
- ( 5 ) The amortization for regulatory assets for the Current Depreciation Rates is the actual amortization expense 2018. The Depreciation Settlement Rates is the 2020 estimated amortization expense based regulatory asset balances at January 1, 2020 amortized over the approved 7 year period.
- ( 6 ) Comanche regulatory asset amortization in 2018 and 2020 is zero. Per Docket No. 17A-0797E (AD/RR) Attachment MAM-1-4 Regulatory Assets CEPA Amortization (Flow Back Only) begins 2021.