

GRANT OPPORTUNITY

Thank you for your interest in the Renewable Energy Trust, a donor-advised fund of The Denver Foundation. RET funds support renewable energy projects for Colorado non-profit organizations and public entities. The installed renewable energy projects help nonprofit and public organizations offset their energy costs, allowing energy savings to be reinvested in many community programs.

RET projects also help educate and inform the public about the benefits of renewable energy, and reduce the carbon footprint of the facility where they are installed. The program is funded through contributions from Xcel Energy residential and business customers either with lump-sum donations or through a premium on energy bills.

Grants from the fund typically range from \$15,000 - \$40,000.

ELIGIBILITY

The Renewable Energy Trust Customer Advisory Panel makes recommendations for project grant funding. Submission of a grant application does not guarantee funding by the Renewable Energy Trust. The Renewable Energy Trust's grant funds are limited and subject to availability.

When considering or completing an application, please keep in mind the eligibility criteria listed below.

- The grant applicant is a public or not for nonprofit organization.
- The project will not be used for commercial or individual benefit.
- The geographic location of the project is within Xcel Energy's service area in Colorado, with a priority given to electric customers.
- The project's ability to increase public awareness or education about renewable energy.
- The project's ability to increase public awareness of the Renewable Energy Trust.
 The project's ability to interact with other existing energy efficiency and renewable energy efforts.
- Those that have received a RET grant must wait one year to apply again.

Additional Considerations

- The amount of project funding from sources other than the Renewable Energy Trust
- The total cost of the project and the cost effectiveness of the renewable energy system
- The environment value or community benefits of the project
- The project's ability to create workforce development and/or volunteer opportunities.

THE DENVER FOUNDATION

MISSION

We inspire people and mobilize resources to strengthen our community.

VALUES

- Leadership
- Equity
- Inclusiveness
- Accountability

ABOUT

The Denver Foundation is the largest and most experienced community foundation in the Rocky Mountain West.

For more than 90 years, Denver residents have trusted the Foundation to steward charitable funds to meet today's needs and tomorrow's opportunities.

It's a growing legacy and a community-wide effort to build a better future for everyone.

At The Denver Foundation, we've been taking care of the future since 1925.

RENEWABLE ENERGY TRUST (RET)

DUE DATE

Applications must be submitted online before **Thursday**, **July 1**, **2021**.

APPLY ONLINE

- Applications should be submitted online. You will need to register on The Denver Foundation's <u>grant</u> <u>application portal</u> before completing your online application. Visit our website's <u>FAQ</u> section for more information about the portal and links to registration.
- Registration takes approximately one business day to process in our system. We strongly urge any organization interested in submitting an online application to complete the registration process no later than June 24, 2021 for the July 1, 2021 deadline.

Application Requirements

You will be required to complete application questions in the online application. To enable Xcel Energy and the Renewable Energy Trust's Customer Advisory Panel to adequately evaluate your proposal, please answer each question thoroughly.

Applications must be submitted online by 5:00pm on Thursday, July 1, 2021.

CONTACT

For questions about the proposal or the RET program related to your specific project, email the RET program manager at RET program@xcelenergy.com.

