Subscriber Payment and Credit Details

Average Monthly Payment (AMP) Customers in SRCMN

AMP is a plan in which Xcel Energy customers pay an agreed-upon fixed amount each month, which helps them average their energy costs over a 12-month period.

After 12 months, Xcel Energy reviews each AMP customer status and settles any differences between the amounts due based on actual consumption at the premise and the AMP amounts that customer paid over the period. The AMP is reviewed every three months with any adjustments showing up on the following month's statement.

This settlement appears on AMP customers' statements as "**Averaged Monthly True Up Amt.**"

Customers already enrolled in the AMP program may choose to participate in the SRCMN program. However, in establishing the AMP Amount Due, the calculation does not consider the impact of/financial credits from programs such as SRCMN because the program has no effect on consumption.

Customers who subscribe to a solar garden and elect to continue to participate in AMP are billed the same as other AMP customers who are not enrolled in the SRCMN program. Additional information can be found in our Subscriber FAQ's.

During the AMP period, SRCMN bill credits are applied to the account, and accrue the same as the AMP payments the customer makes every month — pending the annual true-up process. Under our SRC MN tariff, all bill credits rollover each month and are paid out once per year (at the end of March or April). Therefore, participating in AMP will delay the bill impact of the SRCMN subscription.

Annual excess bill credit payouts

Subscribers in the SRCMN program will receive their bill credit payout on an annual basis.

Per the section 10 tariff, these payouts will occur in either March or April dependent on the subscriber's bill credit cycle. The subscriber must previously have received 12 consecutive months of bill credits.

Example: If a customer was validated and uploaded in May of 2018, they will not receive their credit pay out until March/April of 2020.