RESIDENTIAL TIME OF USE RATE FOR ELECTRICITY BILLING

INFORMATION SHEET
COLORADO

Xcel Energy®



As a leader in the transition to clean energy, one of the most important steps in meeting our 2050 goal of reaching carbon neutrality is to make our grid smarter and more responsive to fluctuating green energy resources that become available quickly due to storms (wind energy) or intense heatwaves (solar energy).

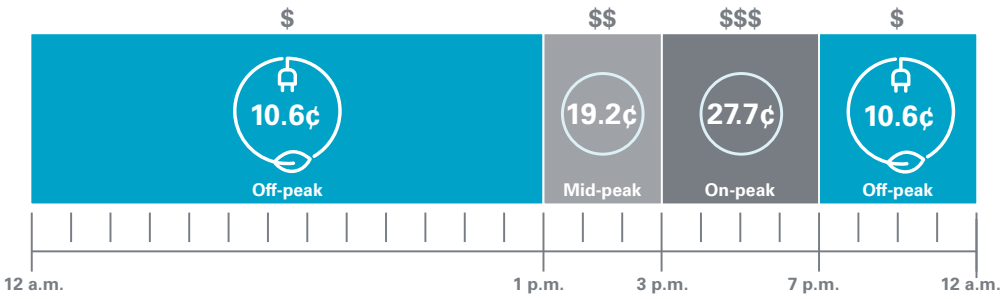
We're committed to upgrading existing commercial and residential meters – providing customers with up to the minute usage (and cost) information on their electricity bill and giving you more control over electric bills by connecting you to the smart grid. Your smart meter will allow you to make informed, greener choices about your electricity bill.

What is Time of Use?

Time of Use rate allows customers to pay different prices for the times they use electricity throughout the day.

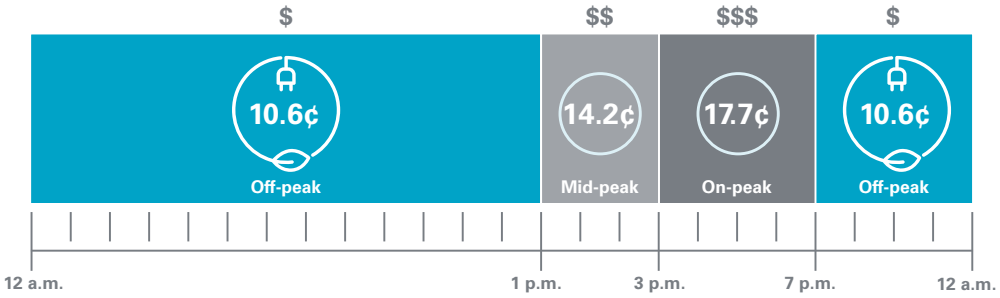
Time of Use rate divides the day into on-peak, mid-peak and off-peak usage times. Your electric consumption is measured in 15-minute increments, so you can see exactly what you are using in the My Account app, with real-time data to adjust your electricity use.

Summer
June 1 – September 30



Weekends and holidays billed at off-peak rate.
Rates above are per c/kWh.

Winter
October 1 - May 30



Weekends and holidays billed at off-peak rate.
Rates above are per c/kWh.

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Who is eligible for the TOU rate?

Anyone with a smart or non-communicating meter can take advantage of Time of Use rate. However, smart meters are the only technology that deliver usage data to Xcel Energy's My Account app in 15-minute increments, allowing you to take advantage of renewable energy events and keeping you informed of your electricity usage and related costs throughout the month.

Which appliances use the most energy? I'd like to know so I can use appliances in off-peak hours as much as possible.

Electric ovens, electric dryers, dishwashers and electric vehicles use more energy than smaller home appliances. Your AC system also uses a large amount of electricity when running. Managing the use of these appliances will have the largest impact on your energy usage.

Is it possible to have a higher bill when on the TOU rate?

Yes, it is possible for your bill to be higher, stay the same, or be lower. Your bill will be determined based on WHEN you use energy. If you take measures to shift use of major appliances to lower-priced periods, you are more likely to see your bill be lower or about the same. If you use major appliances during peak times you may see an increase in your monthly electric bill.

How do I get started using the Time of Use rate?

You will be notified via email 30 days before Time of Use rate goes into effect on your bill and enrollment will happen automatically unless you choose to opt out.

Can I participate in the TOU rate without a smart meter?

Yes. Non communicating meters can take advantage of the TOU rate. However, only smart meters contain the digital technology required for 15-minute incremental rate reporting that enables you to see exactly when your kilowatt hours are being spent. The smart meter incremental information allows you to adjust usage in real-time from your smart phone.

Can I opt-out of the TOU plan?

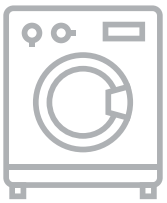
Yes. However, if you opt out of the TOU rate once you are enrolled, you have to wait 12 months to re-enroll.

Can I enroll in the TOU rate if I am enrolled in green energy programs? (Windsource, Solar Rewards Community or Solar Rewards?)

Yes! We encourage customers to enroll in all energy reduction and green energy programs. If you are enrolled in our Renewables program, the Smart Meter will enable you to switch energy sources quickly should a windstorm take place near one of our wind farms or a sunny day flood the grid with solar energy.

Will this rate apply to electrical and natural gas usage?

This rate applies only to electrical usage. Natural gas is metered separately even though your natural gas usage is included in the same cycle as your electric bill.



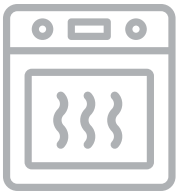
Washer

$0.04 / $0.03 / **$0.02**



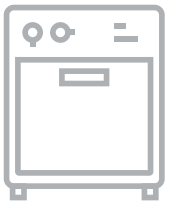
Electric Dryer

$0.39 / $0.27 / **$0.15**



Oven

$0.49 / $0.33 / **$0.19**



Dishwasher

$0.11 / $0.08 / **$0.04**

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