

DOES XCEL ENERGY BUY THE SOLAR ENERGY I PRODUCE AT THE SAME RATE THEY SELL IT ON TIME OF USE (TOU)?

INFORMATION SHEET
COLORADO



If you are a customer on the TOU rate and your net metered photovoltaic (PV) system produces more energy than you use, excess kilowatt-hours are credited to your virtual Solar Bank.

Credit value depends on your Solar Bank credit decision. You have two options:

Option A: Continuous Rollover Credits.

Any extra energy from your net metered PV system is converted into a dollar credit based on the time of generation on the Time of Use rate. These credits can be used anytime you have electric energy charges related to your net metered service.

The dollar value of your current bank balance will be displayed on your bill under the Electricity Charges Detail Section, labeled as "Rollover Bank Dollar Credit."

1. In a month with **net generation** (when your PV system produces more energy than you use), dollar credits will be applied toward your electric energy charges.
 - a. Remaining credits are monetized at the time of generation according to the TOU rate, and you will see that dollar amount accumulate in your Solar Bank.
2. In a month with **net consumption** (when your PV system produces less energy than you use), previous dollar credits from your Rollover Bank will be applied towards your electric charges. It does not apply towards meter and facility service fees.

This is a permanent election. You cannot cash out your Rollover Bank Dollar Credits, and no credit will be given if you move or stop service. Credits cannot be transferred between Xcel Energy accounts or to a new homeowner if a customer moves.

Option B: Waive your decision.

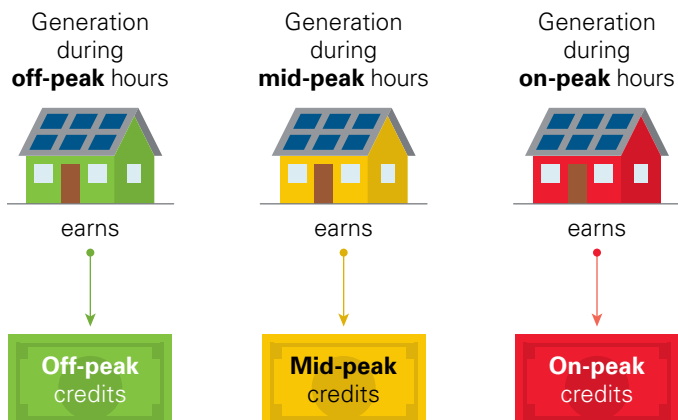
You choose to have any extra energy from your net metered PV system held in the "net generation by customer" line (solar bank) of your bill and paid out at the end of the calendar year. If you have extra energy in your "net generation by customer" line (solar bank) it will move into the next billing cycle until the end of the calendar year. The company buys this excess energy at a rate called "average hourly incremental cost of energy" (AHIC) with the billing cycle that includes December 31st billing.

1. In a month with **net generation**, credits will apply first to the time of generation and then fall to the next lowest rate.
 - a. Remaining credits are stored cumulatively in the "net generation by customer" line (solar bank) of your bill.
2. In a month with **net consumption**, credits banked in past months will first apply towards the timeframe when generated and then fall to the next lowest rate.
3. The solar bank is paid out according to AHIC at the end of the calendar year, not according to the TOU rate.

If you choose to waive your decision, you can still make a one-time choice to move to Continuous Rollover Credits (described above) at any time during the life of your contract.

If you have further questions on net energy metering, please visit the **net energy metering website**. For question regarding Solar*Rewards®, please visit the **Solar*Rewards website**.

The dollar value of a solar credit is based on the price of electricity at the time of day the electricity is generated.



The solar credits you earn can be used to offset your electricity consumption costs in the following ways:

