

VARIANCE ANALYSIS

Southwestern Public Service Company

Line No.		<u>2014</u> Actual Allocated Amount	<u>2014</u> Rev. Projected Allocated Amount	<u>Change</u>
1	CURRENT YEAR REVENUE REQUIREMENT (formula lines 182 and 45)	\$ 121,615,271	\$ 114,369,691	\$ 7,245,580
2	PRIOR YEAR TRUE UP ADJUSTMENT	(4,686,840)	(4,686,840)	0
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	(303,696)	(303,696)	0
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	182,189	182,189	0
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	19,704	19,704	0
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 116,826,628	\$ 109,581,048	\$ 7,245,580
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,657,000	4,572,000	85,000
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$25.086	\$23.968	\$1.118
11	Network & P-to-P Rate (\$/kW/Mo)	\$2.091	\$1.997	\$0.094
12	Weekly Point to Point On and Off Peak	\$0.482	\$0.461	\$0.021
13	Daily Point to Point On Peak	\$0.080	\$0.077	\$0.003
14	Daily Point to Point Off Peak	\$0.069	\$0.066	\$0.003
15	Hourly Point to Point On Peak	\$5.000	\$4.813	\$0.187
16	Hourly Point to Point Off Peak	\$2.875	\$2.750	\$0.125
17	METER CHARGE			
18	Current Year Revenue Requirement	\$234,038	\$234,038	\$0
19	Number of Delivery Points	209	209	0
20	Annual Meter Charge (\$ per delivery point)	\$1,120	\$1,120	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$93	\$93	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula lines 164 and 28	\$ 193,493,167	\$ 203,276,026	\$ (9,782,859)
23	REVENUE CREDITS			
24	Account No. 454 (formula lines 166 and 30)	8,773	1,103	7,670
25	Account No. 456 (formula lines 167 and 31)	15,591,491	8,828,257	6,763,234
26	Total Revenue Credits	\$ 15,600,264	\$ 8,829,360	\$ 6,770,904
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 177,892,903	\$ 194,446,666	\$ (16,553,763)
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	14.25%	15.11%	-0.86%
30	Monthly Rate	1.19%	1.26%	-0.07%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	11.76%	12.38%	-0.62%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	11.90%	12.74%	-0.84%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	2.17%	2.76%	-0.59%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula lines 180 and 44)	\$ 56,277,632	\$ 80,076,976	\$ (23,799,343)
39	CURRENT YEAR REVENUE REQUIREMENT (ln 27 + ln 37 - ln 38)	\$ 121,615,271	\$ 114,369,691	\$ 7,245,580
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 686,117	\$ 686,117	\$ -
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 234,038	\$ 234,038	\$ -

Line No.	RATE BASE:	2014 Actual Allocated Amount	2014 Rev. Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula lines 184 and 48)	1,512,918,640	1,570,310,201	(57,391,561)
45	Distribution	0	0	0
46	General (formula lines 186 and 50)	36,659,211	37,384,360	(725,149)
47	Intangible (formula lines 187 and 51)	11,407,334	13,744,831	(2,337,497)
48	Common	0	0	0
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	1,560,985,185	1,621,439,392	(60,454,207)
50	GROSS PLANT ALLOCATOR	0.312820	0.319300	(0.006480)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula lines 191 and 55)	264,178,722	283,286,830	(19,108,108)
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula lines 193 and 57)	16,970,086	17,596,981	(626,895)
56	Electric Intangible - Amortization (formula lines 194 and 58)	8,279,182	8,811,076	(531,894)
57	Common	0	0	0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	289,427,990	309,694,887	(20,266,897)
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	1,248,739,918	1,287,023,371	(38,283,453)
62	Distribution	0	0	0
63	General	19,689,125	19,787,379	(98,254)
64	Intangible	3,128,152	4,933,755	(1,805,603)
65	Common	0	0	0
66	TOTAL NET PLANT (sum Ins 60 to 65)	1,271,557,195	1,311,744,505	(40,187,310)
67	NET PLANT ALLOCATOR	0.43716	0.44566	(0.00850)
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula lines 205 and 69)	(334,409,017)	(325,604,668)	(8,804,349)
71	Account No. 283 (enter negative) (formula lines 206 and 70)	(4,272,921)	(1,342,312)	(2,930,609)
72	Account No. 190 (formula lines 207 and 71)	51,946,093	49,015,631	2,930,462
73	Account No. 255 (enter negative)	0	0	0
74	Account No. 107	0	0	0
75	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
76	Unamortized Balance of Abandoned Incentive Plant	0	0	0
77	Unamortized Balance of Extraordinary Property Loss	0	0	0
78	TOTAL ADJUSTMENTS (sum Ins 69 to 77)	(286,735,845)	(277,931,349)	(8,804,496)
79	LAND HELD FOR FUTURE USE (formula lines 214 and 78)	8,726	17,446	(8,720)
80	WORKING CAPITAL			
81	CWC	0	0	0
82	Materials & Supplies (formula lines 217 and 81)	85,737	61,175	24,562
83	Materials & Supplies (formula lines 218 and 82)	(92,938)	(117,884)	24,946
84	Prepayments (formula lines 219-222 and 83-86)	1,144,591	1,694,674	(550,083)
85	TOTAL WORKING CAPITAL (sum Ins 81 to 84)	1,137,390	1,637,965	(500,575)
86	BALANCE OF NETWORK CREDITS	0	0	0
87	RATE BASE (sum Ins 66, 78, 79, 85, 86)	985,967,466	1,035,468,567	(49,501,101)

Line No.		2014 Actual Allocated Amount	2014 Rev. Projected Allocated Amount	Change
88	OPERATIONS & MAINTENANCE EXPENSE			
89	Transmission (formula lines 233 and 97)	17,236,537	16,264,221	972,316
90	A&G (formula lines 239 and 103)	11,007,838	11,678,016	(670,178)
91	Plus Acct 924 Property Insurance (formula lines 240 and 104)	1,106,105	1,259,645	(153,540)
92	Plus Acct 928 Transmission Specific (formula lines 241 and 105)	0	0	0
93	Plus Acct 928 Transmission Allocated (formula lines 242 and 106)	0	0	0
94	Plus Acct 930.2 Transmission Allocated (formula lines 244 and 108)	63,131	73,529	(10,398)
95	Plus Transmission Safety and Siting Advertising (formula lines 245 and 109)	0	0	0
96	Less PBOP Expense in Account 926 Adjustment	(458,904)	(408,021)	(50,883)
96	A & G Subtotal	12,635,978	13,419,211	(783,233)
97	Common	0	0	0
98	Transmission Lease Payments	0	0	0
99	TOTAL O&M EXPENSE (sum Ins 89, 96, 97, 98)	29,872,515	29,683,432	189,083
100	DEPRECIATION & AMORTIZATION EXPENSE			
101	Transmission (formula lines 250 and 114)	29,327,026	30,447,882	(1,120,856)
102	Plus Pre-Funded AFUDC Amortization	0	0	0
103	Plus Recovery of Abandoned Incentive Plant	0	0	0
104	Plus Recovery of Extraordinary Property Loss	0	0	0
105	General (formula lines 254 and 118)	1,227,632	3,474,893	(2,247,261)
106	Electric Intangible Amortization (formula lines 255 and 119)	1,154,995	0	1,154,995
107	Common	0	0	0
108	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 101 to 107)	31,709,653	33,922,775	(2,213,122)
109	TAXES OTHER THAN INCOME TAXES			
110	LABOR RELATED			
111	Payroll (formula lines 259 and 123)	1,043,637	1,053,614	(9,977)
112	PLANT RELATED			
113	Property (formula lines 261 and 125)	9,398,904	10,102,333	(703,429)
114	Franchise			
115	Other - Texas Use (formula lines 263 and 127)	21,547	0	21,547
116	TOTAL OTHER TAXES (sum Ins 111 to 115)	10,464,088	11,155,947	(691,859)
117	INCOME TAXES			
118	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	36.46%	35.99%	0.47%
119	$CIT = (T/1-T) * (1-(WCLTD/R)) =$	39.25%	37.84%	1.41%
120	where WCLTD=(page 4, line 167) and R=(page 4, line 170)			
121	and FIT, SIT & p are as given in Note M.			
122	$1 / (1 - T) =$ (from line 123)	1.5738	1.5623	0.0115
123	Amortized Investment Tax Credit (266.8f) (enter negative)	(340,664)	(327,000)	(13,664)
124	Income Tax Calculation (formula lines 272 and 136)	34,287,511	35,342,282	(1,054,771)
125	ITC adjustment (formula lines 273 and 137)	(234,378)	(227,675)	(6,703)
126	TOTAL INCOME TAXES (sum Ins 124 to 125)	34,053,133	35,114,607	(1,061,474)
127	RETURN (Rate Base * Rate of Return) formula lines 275 and 139	87,356,717	93,399,265	(6,042,548)
128	INTEREST ON NETWORK CREDITS			
129	REVENUE REQUIREMENT (sum Ins 99, 108, 116, 126, 127)	193,456,106	203,276,026	(9,819,920)

Line No.		2014		Change
		Actual Allocated Amount	Rev. Projected Allocated Amount	
130	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE			
131	Total transmission plant (formula lines 279 and 143)	1,614,813,363	1,676,804,025	(61,990,662)
132	Less Generator Step-up facilities (formula lines 280 and 144)	30,719,330	29,336,238	1,383,092
133	Less Radial Line facilities (formula lines 281 and 145)	72,416,520	77,163,775	(4,747,256)
134	Plus Radial Line facilities true-up (formula line 281.a)	(1,233,184)	0	(1,233,184)
135	Transmission Plant Included in OATT Trans Rate (ln 131 - 132 - 133)	1,512,910,697	1,570,304,012	(57,393,314)
136	Percentage of transmission plant included in ISO Rates (line 135 / 131)	TP= 0.93690	0.93649	0.00041
137	WAGES & SALARY ALLOCATOR (W&S)			FF1 Amount Change
138	Production (formula lines 285 and 149)	47,567,712	47,183,321	384,391
139	Transmission (formula lines 286 and 150)	12,282,024	12,444,262	(162,238)
140	Regional Market (formula lines 287 and 151)	263,619	270,312	(6,693)
141	Distribution (formula lines 288 and 152)	20,578,882	21,227,968	(649,086)
142	Other (formula lines 289 and 153)	8,128,354	8,221,591	(93,237)
143	Total (sum lines 138 to 142)	88,820,591	89,347,453	(526,862)
144	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula lns 290 & 154)	11,507,028	11,653,927	(146,899)
145	Transmission Wages & Salary Allocator	0.12955	0.13043	= W/S (0.00088)
146	COMMON PLANT ALLOCATOR (CE)			
147	Electric Related Amount	1.00000	1.00000	
148	W/S Allocator	0.12955	0.13043	
149	Transmission Related Amount	0.12955	0.13043	= C/E (0.00088)
150	RETURN (R)			
151	Long Term Interest (formula lines 293 and 157)	77,435,954	82,730,692	(5,294,738)
152	Preferred Dividends	0	0	0
153	Long Term Debt (formula lines 296 and 160)	1,280,769,231	1,292,307,692	(11,538,461)
154	Long Term Debt Capitalization Percentage	46.25%	46.11%	0.14%
155	Preferred Stock (formula lines 297 and 161)	0	0	0
156	Preferred Stock Capitalization Percentage	0.00%	0.00%	0.00%
157	Common Stock (formula lines 298 and 162)	1,488,573,853	1,510,325,484	(21,751,631)
158	Common Stock Capitalization Percentage	53.75%	53.89%	-0.14%
159	Total	2,769,343,084	2,802,633,176	(33,290,092)
160	Proprietary Capital (WsK Capital Structure)	1,487,506,185	1,509,101,484	(21,595,299)
161	Less Preferred Stock	0	0	0
162	Less Account 216.1	0	0	0
163	Less Account 219 (WsK Capital Structure)	(1,067,668)	(1,224,000)	156,332
164	Common Stock:	1,488,573,853	1,510,325,484	(21,751,631)
		%	%	
		Weighted	Weighted	
165	Long Term Debt (formula lines 296 and 160)	0.0280	0.0295	-0.0015
166	Preferred Stock	0.0000	0.0000	0.0000
167	Common Stock (formula lines 298 and 162)	0.0606	0.0607	-0.0001
168	Total (sum lines 165 to 167)	0.0886	0.0902	-0.0016

Southwestern Public Service Company
Variance Analysis 2014 Actual versus 2013 Actual

VARIANCE ANALYSIS

Line No.		2014	2013	Increase	Reference
		Year End Amount	Year End Amount	or (Decrease) From 2013	
1	GROSS PLANT IN SERVICE				
2	Transmission (206.58.b & 207.58.g)	1,903,924,091	1,411,206,287	492,717,804	
3	General (206.99.b & 207.99.g)	303,519,903	270,116,499	33,403,404	
4	Intangible (204.5.b & 205.5.g)	106,679,097	77,525,694	29,153,403	
5	TOTAL GROSS PLANT	2,314,123,091	1,758,848,480	555,274,611	1
6	ACCUMULATED DEPRECIATION & AMORTIZATION				
7	Transmission - Depreciation (219.Footnote Data FERC Only Rates)	270,260,224	277,100,575	(6,840,351)	
8	General - Depreciation (219.Footnote Data FERC Only Rates)	132,894,788	124,196,149	8,698,639	
9	Electric Intangible - Amortization (200.21.c, Footnote Data)	68,244,512	59,445,192	8,799,320	
10	TOTAL ACCUMULATED DEPRECIATION & AMORTIZATION	471,399,524	460,741,915	10,657,609	
11	NET PLANT IN SERVICE				
12	Transmission	1,633,663,867	1,134,105,712	499,558,155	
13	General	170,625,115	145,920,350	24,704,765	
14	Intangible	38,434,585	18,080,503	20,354,082	
15	TOTAL NET PLANT IN SERVICE	1,842,723,567	1,298,106,565	544,617,002	
16	ADJUSTMENTS TO RATE BASE				
17	Account No. 281 (enter negative) (272.8.b & 273.8.k)	(1,662,999)	(975,989)	(687,010)	
18	Account No. 282 (enter negative) (274.5.b & 275.5.k)	(918,459,116)	(777,583,248)	(140,875,868)	
19	Account No. 283 (enter negative) (276.9.b & 277.9.k)	(85,876,699)	(82,519,110)	(3,357,589)	
20	Account No. 190 (234.8.b & c)	199,365,736	185,679,192	13,686,544	
21	TOTAL ADJUSTMENTS TO RATE BASE	(806,633,078)	(675,399,155)	(131,233,923)	
22	LAND HELD FOR FUTURE USE (214.4.d)	0	18,629	(18,629)	
23	WORKING CAPITAL				
24	Materials & Supplies (Transmission - 227.8.b & .c)	107,839	75,183	32,656	
25	Materials & Supplies (Other - 227.11.b & .c)	(294,096)	(300,099)	6,003	
26	Prepayments (111.57.c & .d)	13,265,449	6,292,323	6,973,126	
27	TOTAL WORKING CAPITAL	13,079,192	6,067,407	7,011,785	
28	RATE BASE (sum Ins 15, 21, 22, 27)	1,049,169,681	628,793,446	420,376,235	
29	OPERATIONS & MAINTENANCE EXPENSE				
30	Transmission - Operations				
31	(560) Operation Supervision and Engineering (321.83.c & .b)	6,904,297	6,745,795	158,502	
32	(561.1) Load Dispatch - Reliability (321.85.c & .b)	68,600	43,266	25,334	
33	(561.2) Load Dispatch - Monitor and Operate Transmission System (321.86.c & .b)	3,253,849	3,050,155	203,694	
34	(561.4) Scheduling, System Control and Dispatch Services (321.88.c & .b)	4,623,868	3,841,904	781,964	
35	(561.5) Reliability, Planning and Standards Development (321.89.c & .b)	481,418	855,273	(373,855)	
36	(561.6) Transmission Service Studies (321.90.c & .b)	(5,213)	(56,707)	51,494	
37	(561.7) Generation Interconnection Studies (321.91.c & .b)	67,695	20,589	47,106	
38	(561.8) Reliability, Planning and Standards Development Services (321.92.c & .b)	2,509,860	2,779,368	(269,508)	
39	(562) Station Expenses (321.93.c & .b)	1,459,477	1,204,172	255,305	
40	(563) Overhead Line Expenses (321.94.c & .b)	914,358	889,235	25,123	
41	(564) Underground Line Expenses (321.95.c & .b)	0	0	0	
41	(565) Transmission of Electricity by Others (321.96.c & .b)	97,026,841	88,489,074	8,537,767	
42	(566) Miscellaneous Transmission Expenses (321.97.c & .b)	3,445,414	2,381,113	1,064,301	
43	(567) Rents (321.98.c & .b)	1,186,584	1,143,107	43,477	
44	Total Transmission Operations	121,937,048	111,386,344	10,550,704	
45					
46	Total Transmission Operations without Account 565	24,910,207	22,897,270	2,012,937	
47	Total Transmission Operations without Accounts 561 & 565	13,910,130	12,363,422	1,546,708	
48					
49	Transmission - Maintenance				
50	(568) Maintenance Supervision and Engineering (321.101.c & .b)	80,621	66,080	14,541	
51	(570) Maintenance of Station Equipment (321.107.c & .b)	2,503,956	2,501,763	2,193	
52	(571) Maintenance of Overhead Lines (321.108.c & .b)	1,912,488	1,763,846	148,642	
53	(572) Maintenance of Underground Lines (321.109.c & .b)	22,349	0	22,349	
53	(573) Maintenance of Miscellaneous Transmission Plant (321.110.c & .b)	33,555	9,878	23,677	
54	Total Transmission Maintenance	4,552,969	4,341,567	211,402	
55					
56	Transmission Total without Accounts 561 & 565	18,463,099	16,704,989	1,758,110	
57					
58	A&G				
59	(920) Administrative and General Salaries (323.181.c & .b)	24,037,380	22,546,248	1,491,132	
60	(921) Office Supplies and Expenses (323.182.c & .b)	16,759,766	15,322,444	1,437,322	
61	(Less) (922) Administrative Expenses Transferred-Credit (323.183.c & .b)	(7,072,975)	(5,970,192)	(1,102,783)	
62	(923) Outside Services Employed (323.184.c & .b)	6,676,707	5,811,376	865,331	
63	(924) Property Insurance (323.185.c & .b)	3,535,916	3,749,508	(213,592)	
64	(925) Injuries and Damages (323.186.c & .b)	3,439,545	5,977,074	(2,537,529)	
65	(926) Employee Pensions and Benefits (323.187.c & .b)	36,689,968	34,209,322	2,480,646	
66	(928) Regulatory Commission Expenses (323.189.c & .b)	5,995,932	5,815,339	180,593	
67	(929) (Less) Duplicate Charges-Cr. (323.190.c & .b)	(1,211,407)	(1,009,082)	(202,325)	
68	(930.1) General Advertising Expenses (323.191.c & .b)	1,336,609	1,351,158	(14,549)	
69	(930.2) Miscellaneous General Expenses (323.192.c & .b)	1,157,757	1,079,521	78,236	
70	(931) Rents (323.193.c & .b)	8,426,098	7,720,058	706,040	
71	(935) Maintenance of General Plant (323.196.c & .b)	442,446	224,855	217,591	
72	TOTAL A & G	100,213,742	96,827,629	3,386,113	
73	DEPRECIATION & AMORTIZATION EXPENSE				
74	Transmission (337.Footnote Data.7.f)	31,302,195	26,087,434	5,214,761	
75	General and Intangible (337.Footnote Data.1. and 10.f)	18,391,566	16,991,409	1,400,157	
76	TOTAL DEPRECIATION & AMORTIZATION EXPENSE	49,693,761	43,078,843	6,614,918	

Southwestern Public Service Company
Variance Analysis 2014 Actual versus 2013 Actual

VARIANCE ANALYSIS

Line No.	2014	2013	Increase	Reference
	Year End Amount	Year End Amount	or (Decrease) From 2013	
77	TAXES OTHER THAN INCOME TAXES			
78	LABOR RELATED			
79	8,055,859	7,712,683	343,176	
80	PLANT RELATED			
81	30,045,081	27,193,360	2,851,721	
82	15,808,133	14,637,957	1,170,176	
83	(24,245)	(29,031)	4,786	
84	53,884,827	49,514,969	4,369,858	
85	38,076,694	34,877,012	3,199,682	
86	31,037,540	27,344,715	3,692,825	
87	77,095,391	77,095,391	0	
88	108,132,931	104,440,106	3,692,825	
89	WAGES & SALARY ALLOCATOR (W&S)			
	FF1 Amount	FF1 Amount	FF1 Amount Change	
90	47,567,712	45,326,876	2,240,836	
91	12,282,024	11,732,395	549,629	
92	263,619	271,686	(8,067)	
93	20,578,882	20,149,809	429,073	
94	8,128,354	8,442,522	(314,168)	
95	88,820,591	85,923,288	2,897,303	
96	77,362,733	71,527,461	5,835,272	
97	Common Stock:			
98	1,560,471,455	1,363,690,720	196,780,735	
99	0	0	0	
100	0	0	0	
101	(988,781)	(1,160,703)	171,922	
102	1,561,460,236	1,364,851,423	196,608,813	
	Long-Term Debt:			
103	550,000,000	400,000,000	150,000,000	
104	800,000,000	800,000,000	0	
105	1,350,000,000	1,200,000,000	150,000,000	

Variance Explanations:

- 1 Total Gross Plant - See separately provided report of 2014 additions to transmission, general and intangible plant.

Southwestern Public Service Company
 Actual 2014 Transmission Plant Additions for 2015 > 50K

Line No.	Parent	Parent Description	Year	Total	NTC	PID	UID
1	10941122	TUCO-Mooreland 345kv (Woodward	2014	\$169,886,021	SPP-NTC-20043	704	10936
2	11684952	Hitchland to Woodward J-12 Lin	2014	\$40,299,883	SPP-NTC-20099	940	11241&11242
3	11494939	Yoakum 230 kV Bus, Sub	2014	\$11,498,190			
4	11230659	SPS Line Capacity Line	2014	\$11,306,507			
5	11351117	Kress - Plainview City 115kV	2014	\$11,283,693	SPP-NTC-20084	839	11107
6	11495266	Eddy County SVC ControlsSub	2014	\$11,073,839			
7	11351245	Newhart Intg Swisher-Newhart23	2014	\$10,917,336	SPP-NTC-20084	791	11041
8	11351362	Pleasant Hill to Oasis Sub NM	2014	\$10,851,556	SPP-NTC-20084	795	11053
9	11351234	Newhart Intg Hart Ind-Lamton11	2014	\$10,636,818	SPP-NTC-20084	791	11045
10	11351221	Newhart 230/115kV Interchange,	2014	\$10,277,400	SPP-NTC-20084	791	11040
11	11350184	Cherry St 230/115kV Auto Sub	2014	\$9,944,262	SPP-NTC-20084	774	11020
12	11432308	Hitchland to Woodward 345 kV S	2014	\$9,580,049	SPP-NTC-20099	940	11243
13	11495336	Hobbs Generation Trans. Mod, Sub	2014	\$8,977,303	SPP-NTC-200166	30353	50402
14	11351227	Newhart Intg Castro Co-Newhart	2014	\$8,211,594	SPP-NTC-20084	791	11043
15	11351243	Newhart Intg Kress-Newhart115kV, Li	2014	\$7,973,470	SPP-NTC-20084	791	11042
16	11313776	Tuco to Mooreland (Woodward) R	2014	\$7,326,326	SPP-NTC-20043	704	10936
17	11684941	Hitchland-Woodward J-13, Line	2014	\$6,963,967	SPP-NTC-20099	940	11241&11242
18	11351290	Plainview City Exp Sub	2014	\$6,730,046	SPP-NTC-200166	839	50450
19	11352152	Swisher Sub Sub	2014	\$6,594,890	SPP-NTC-20084	791	11041
20	11351913	Roswell-Capitan, Line	2014	\$6,052,280	SPP-NTC-20031	696	10829
21	11351104	Kress Sub	2014	\$5,793,973	SPP-NTC-20084	791	11042
22	11350078	Castro Co. Sub	2014	\$5,791,727	SPP-NTC-20084	791	11043
23	11342429	Tuco-Woodward Midway Reactor,	2014	\$5,691,850	SPP-NTC-20043	704	10936
24	11350485	Cox-Plainview City 115kV Line	2014	\$5,419,759	SPP-NTC-20084	840	11109
25	11646664	TUCO to Woodward-T-Line, OK, L	2014	\$4,731,720	SPP-NTC-20043	704	10936
26	11350254	Cherry St. Intg Cherry to Hastings,	2014	\$4,079,711	SPP-NTC-20130	774	11378
27	11351120	Lamton Sub	2014	\$4,064,511	SPP-NTC-20084	791	11045
28	11352085	SPS Line Capacity Lidar Line	2014	\$4,031,676			
29	11495191	Bowers Substation sub	2014	\$3,235,742	SPP-NTC-200166	805	50453
30	11500198	Tuco Substation Sub	2014	\$3,098,780	SPP-NTC-200166	151	10195
31	11495196	Howard Substation	2014	\$2,830,291	SPP-NTC-200166	805	50453
32	11735571	Moore County 115kV Capacitor B	2014	\$2,740,784			
33	11495356	NE Hereford auto addition Line	2014	\$2,479,624	SPP-NTC-200166	1034	11359
34	11330274	SPS 2014 S&E B 230kV Line	2014	\$2,469,419			
35	11805804	Potash Junction-Upgrade 115/69	2014	\$2,340,115	SPP-NTC-200214	30467	50561
36	11874887	Urenco NEF High Side Substatio	2014	\$2,173,065			
37	11351371	Pleasant Hill to Roosevelt Co.	2014	\$1,972,163	SPP-NTC-20084	795	11054
38	11351287	Oasis Sub. Term for Pleasant H	2014	\$1,930,600	SPP-NTC-20084	795	11053
39	11352015	SPS 2014 S&E Sub	2014	\$1,755,192			
40	11684947	Hitchland-Woodward J-12 Line	2014	\$1,715,230	SPP-NTC-20099	940	11241&11242
41	11351268	Newhart to Lamton ROW	2014	\$1,457,788	SPP-NTC-20084	791	11045
42	11602863	Border 345kV Reactor OK,Sub	2014	\$1,437,678	SPP-NTC-20043	704	10936
43	11684923	Cherry St k-85 Potter-Rolling	2014	\$1,437,672	SPP-NTC-20084	774	11019
44	11495326	Lea County 230 kV T-Line Work, Line	2014	\$1,424,925	SPP-NTC-200166	30353	50402
45	11789314	Howard Xfmr Replacement Sub	2014	\$1,424,342	SPP-NTC-200190	30411	50504
46	11351947	Roswell-Capitan, Roswell, Sub	2014	\$1,417,997	SPP-NTC-20031	696	10829
47	11871253	K-30 Reroute Line	2014	\$1,317,307	SPP-NTC-200166	461	10597
48	11802036	Howard Capacitor Sub	2014	\$1,274,729	SPP-NTC-200190	30414	50507
49	11902977	Pleasant Hill to FEC W-64 Line	2014	\$1,227,481	SPP-NTC-20084	795	0
50	11495698	North Canal-Pecos, Line	2014	\$1,208,940			
51	11351315	Plainview - Kress ROW	2014	\$1,177,150	SPP-NTC-20084	839	11107
52	11684927	CherrySt k-86 Rolling Hills-Harring	2014	\$1,120,811	SPP-NTC-20084	774	11019
53	11495358	NE Hereford auto. addition Sub	2014	\$1,117,658	SPP-NTC-20130	833	11100
54	11676163	PltX-Replace breakers XK11,XK24,X95	2014	\$1,070,598			
55	11351252	Newhart to Castro, ROW	2014	\$1,065,413	SPP-NTC-20084	791	11043
56	11350475	Cherry St. Intg Convert Hastin	2014	\$1,034,904	SPP-NTC-20084	774	11021
57	11495316	Hopi Conversion 115 kV T-Line	2014	\$968,781			
58	11802041	Kingsmill Capacitor Sub	2014	\$955,472	SPP-NTC-200190	30412	50505
59	11351365	Pleasant Hill to Oasis Sub NM	2014	\$906,681	SPP-NTC-20084	795	11053
60	11351294	Plainview City Exp, Cox, Sub	2014	\$823,447	SPP-NTC-20084	839	11109
61	11752691	TX 2013 S&E B 69kV Line	2014	\$780,220			
62	11924077	SPS 2014 TX S&E B 115kV Line	2014	\$768,632			
63	11219936	SPS Trans Switch Replmnt Line	2014	\$762,193			
64	11351303	Plainview City Exp Kress Rura	2014	\$737,327	SPP-NTC-20130	1043	11384
65	11227097	Eagle Creek Project(Artesia Tw	2014	\$662,280	SPP-NTC-20031	633	10828
66	11500357	Spinning Spur Wind, Sub	2014	\$662,159	Gen Interconnect	30468	50562
67	11837878	Camex Agrium T-Line	2014	\$647,194			

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Line								
68	11351271	Newhart to Kress,ROW	2014	\$628,420	SPP-NTC-20084	791	11042	
69	11351299	Plainview City Exp Kress Sub	2014	\$608,025	SPP-NTC-20084	839	11107	
70	11548314	Buffalo Dunes Wind Proj,LLC, S	2014	\$607,440				
71	11351313	Plainview - Cox ROW	2014	\$586,776	SPP-NTC-20084	839	11109	
72	11351111	Jones Plant Bus, Sub	2014	\$583,764				
73	11665755	Yoakum 230kV, K56 Mustang, Line	2014	\$577,887				
74	11764463	Grapevine 230/115 Xfmr Upgrade,Sub	2014	\$559,970	SPP-NTC-200190	30413	50506	
75	11925140	SPS 2014 NM S&E B Sub	2014	\$509,367				
76	11924073	SPS 2014 TX S&E B 69kV Line	2014	\$503,402				
77	11771195	2013 ELR SPS TX, 69kV, Line	2014	\$502,171				
78	11665752	Yoakum 230kV, K20 Hobbs, Line	2014	\$480,071				
79	11771397	GSEC - SEC KressSub	2014	\$460,913				
80	11351919	Roswell-Capitan, Sub	2014	\$429,956	SPP-NTC-20031	696	10829	
81	11684915	Cherry St w-45 Rolling Hill-Nichols	2014	\$419,778	SPP-NTC-20084	774	11020	
82	11885775	Bopco W39 Tap with Switch Inst	2014	\$418,563				
83	11686473	JON4C-Jones 4 Xmsn Const	2014	\$396,590	SPP-NTC-20099	940	11241&11242	
84	11684933	Hichland-Woodward J-13 Line	2014	\$371,272	SPP-NTC-20099	940	11241&11242	
85	11351274	Newhart to Swisher, ROW	2014	\$354,573	SPP-NTC-20084	791	11041	
86	11646505	Lidar Kansas Transmission Line	2014	\$349,345				
87	11843188	Lubbock South-Rpl Switches Sub	2014	\$340,655				
88	11352442	Y-75 Kress Intg. - Plv City, Line	2014	\$338,938	SPP-NTC-20084	839	11107	
89	11705882	Carlisle V40 ELR Relays Sub	2014	\$327,949				
90	11665760	Yoakum 230 kV K25 Tolk Line	2014	\$326,449				
91	11621632	Yoakum 230kV Bus, Mustang, Sub	2014	\$321,950				
92	11705871	Carlisle V62 ELR Relays Sub	2014	\$321,753				
93	11352446	Y-76 Plv - Cox Line	2014	\$317,792	SPP-NTC-20084	839	11107	
94	11351309	Plainview City Exp N.Plainview	2014	\$313,869	SPP-NTC-20130	1042	11383	
95	11665679	Re-terminate V-72 Hale at Kres	2014	\$313,249	SPP-NTC-20084	791	11042	
96	11960116	North Loving Land	2014	\$312,778	SPP-NTC-200309	30717	50870	
97	11907704	Pleasant Hill to(Norton)Curry	2014	\$305,633	SPP-NTC-20084	795	0	
98	11621645	Yoakum 230kV Bus, Tolk, Sub	2014	\$300,387				
99	11495334	Cunningham Relay Mod Sub	2014	\$296,415	SPP-NTC-200166	30353	50402	
100	11819481	Bowers, Y-60 Relocate, Line	2014	\$284,698	SPP-NTC-200166	805	50453	
101	11705927	Murphy T82 ELR Relays, Sub	2014	\$276,454				
102	11495345	Lynn Co. Dist. Load Conversion	2014	\$270,464	SPP-NTC-20130	1029	11353	
103	11819484	Bowers T-51 Re-termination Lin	2014	\$249,020	SPP-NTC-200166	805	50453	
104	11646435	NE Hereford Auto-Deaf Smith Re	2014	\$248,976	SPP-NTC-200166	1034	11359	
105	10941097	SPP ERO Projects	2014	\$248,650				
106	11802495	SPS Transmission Line Sale	2014	\$248,187				
107	11815740	FEC to Pleasant Hill Term Sub	2014	\$246,474	SPP-NTC-20084	795	11052	
108	11432315	Hitchland to Woodward 345 kV O	2014	\$245,954	SPP-NTC-20099	940	11241&11242	
109	11752689	TX 2013 S&E B 115kV, Line	2014	\$244,580				
110	11673566	Amarillo So. re-termination-Sw	2014	\$242,119	SPP-NTC-20084	791	11041	
111	11673114	Plant X re-termination-Lampton	2014	\$234,112	SPP-NTC-20084	791	11045	
112	11673301	TUCO re-termination at Swisher	2014	\$229,549	SPP-NTC-20084	791	11041	
113	11682775	Z-18 Plv. City, Line	2014	\$228,100	SPP-NTC-20084	839	11107	
114	11852450	NE Hereford Sub Phase 2 Sub	2014	\$226,088	SPP-NTC-20130	833	11100	
115	11802366	Harrington to Rolling Hills Re	2014	\$225,911	SPP-NTC-20084	774	11019	
116	11669047	Plant X relay modifications, sub	2014	\$224,572	SPP-NTC-20084	791	11040	
117	11802360	Northwest to Rolling Hills Relay, S	2014	\$224,552	SPP-NTC-20084	774	11020	
118	11665690	Re-terminate T-67 Happy at Kress, L	2014	\$222,020	SPP-NTC-20084	791	11042	
119	11673138	Hart Industrial Sub High Side,	2014	\$216,668	SPP-NTC-20084	791	11045	
120	11928541	Z-63 Double Circuit, Line	2014	\$212,496	SPP-NTC-20084	791	1045	
121	11852630	Y79 Retermination at TucoLine	2014	\$210,871	SPP-NTC-200166	151	10195	
122	11923761	K-41Struct Raise W-53Newhart	2014	\$209,958	SPP-NTC-20084	791	11045	
123	11837445	Wolfforth - Replace OCB 6K45, Sub	2014	\$206,805				
124	11636083	Cirrus Wind Substation	2014	\$197,157				
125	11802357	Potter County to Rolling Hills	2014	\$193,826	SPP-NTC-20084	774	11019	
126	11705810	Eddy Co - Rpl Breaker 4K35, Sub	2014	\$182,096				
127	11358991	Lidar Oklahoma SPS Line	2014	\$176,749				
128	11752694	NM 2013 S&E B 115kV, Line	2014	\$176,350				
129	11487537	Randall Co. Interchange-Rpl AP	2014	\$170,962				
130	11769769	Z-84 Plainview City, Line	2014	\$164,004	SPP-NTC-20084	839	11107	
131	11260270	SPS T-Line EOL Rplmnts Ph 9 TX, Lin	2014	\$163,611				
132	11636088	Chaves Co-Replace APT s Sub	2014	\$160,920				
133	11650491	Cherry Street to Rolling Hills, Lin	2014	\$160,413				
134	11924057	SPS 2014 NM S&E B 115kV, Line	2014	\$155,073				
135	11673134	Hale Co. Relay Mod-Lampton Sub	2014	\$155,059	SPP-NTC-20084	791	11045	

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Line							
136	11313767	Tuco Mooreland (Woodward) Sub	2014	\$153,052	SPP-NTC-20043	704	11085
137	11351358	Pleasant Hill to Clovis FEC RO	2014	\$146,704	SPP-NTC-20084	795	11052
138	11636096	Cunningham-Replace APT s, Sub	2014	\$142,919			
139	11889816	T73_Raise Strs at Loop 335_Tra	2014	\$140,420			
140	11812822	Sand Dunes, Sub	2014	\$139,153			
141	11880827	Spearman 33kV Highside Sub	2014	\$129,958			
142	11678575	Carlsbad Substation Relay Sub	2014	\$128,584			
143	11727122	SPS 2013 S&ENew MexicoSub	2014	\$118,120			
144	11665718	Re-terminate V-76 Swisher at Kress,	2014	\$114,035	SPP-NTC-20084	791	11042
145	11628460	West Jal Sub Land	2014	\$113,942	SPP-NTC-200309	30569	50709
146	11798423	Oxy Willard 115kV Tap, Line	2014	\$112,928	SPP-NTC-200214	30451	50546
147	11776831	V-31 Bailey Relay Mod, Sub	2014	\$111,930	SPP-NTC-20084	791	11043
148	11741856	Channing Sub, Land	2014	\$110,551	SPP-NTC-200214	1147	11512
149	11669044	Potter County Relay Modifications,	2014	\$107,492	SPP-NTC-20084	791	11040
150	11625164	Bushland 230kV Cap Bank Sub	2014	\$107,446	SPP-NTC-200166	30087	50093
151	11665726	Capitan Conversion Z-09 Reroute, Lin	2014	\$102,355	SPP-NTC-20084	791	11042
152	11673100	TUCO Relay Mod -Swisher Sub	2014	\$98,789	SPP-NTC-20084	791	11041
153	11495322	Lea County 115 kV T-Line work, Line	2014	\$94,431	SPP-NTC-200166	30353	50402
154	11924113	SPS 2014 KS S&E B 345kV Line	2014	\$91,350			
155	11628483	Intrepid West T38 Tap Line	2014	\$91,325			
156	11783876	Strata Z-48 Tap, Line	2014	\$90,231	SPP-NTC-200309	30717	50870
157	11616546	Pecos Sub 115kV Breaker Additi	2014	\$87,519			
158	11081129	Hitchland-Ochiltree County 230	2014	\$87,370	SPP-NTC-20004	156	10331
159	11665749	Yoakum 230kV K33 Amoco SS, Line	2014	\$83,769			
160	11925745	Lubbock So-Repl Switches 6951&	2014	\$79,512			
161	11673119	Hale Co. re-termination-Lampton Sub	2014	\$78,192	SPP-NTC-20084	791	11045
162	11495319	Hopi Substation Land	2014	\$74,579			
163	11500180	Swisher Co - Replace APTs, sub	2014	\$73,690			
164	11665764	Yoakum 230 kV, K-40 Bru, Line	2014	\$72,678			
165	11351984	SPS 2013 S&E Sub	2014	\$71,242			
166	11684922	Cherry St w-46 Rolling Hills-NW, Lin	2014	\$70,972	SPP-NTC-20084	774	11020
167	11705896	Indiana V62 ELR Relays, Sub	2014	\$69,299			
168	11495313	Hopi 69-115, Sub	2014	\$64,497			
169	11352127	Swisher Sub Expansion, Land	2014	\$63,613	SPP-NTC-20084	791	11041
170	11705889	Deaf Smith K21 ELR Relays, Sub	2014	\$59,697			
171	11673092	Amarillo South relay Mod-Swish	2014	\$52,814	SPP-NTC-20084	791	11041
172	11924050	SPS 2014 NM S&E B 69kV Line	2014	\$51,768			

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Actual 2014 General & Intangible Plant Additions for 2015 > 50K

Line No.	Parent	Parent Description	Year	Total
1	11555824	ESC-SPP PCI New Version SPS	2014	\$7,669,982
2	11802335	Carlsbad SC New Building	2014	\$5,665,028
3	11883743	Purch SPS Microwave Red Bluff NM	2014	\$5,070,347
4	10557129	Fleet New Unit Purchases	2014	\$3,429,062
5	11698565	CMS Phase 4 SPS	2014	\$2,783,412
6	10741599	Fleet New Unit Purchase El Ops	2014	\$2,591,715
7	11491889	Windows 7 OS Migration SW SPS	2014	\$2,050,843
8	11661831	Dodd Frank Compliance SPS	2014	\$1,779,308
9	11438106	Regulatory Process Standard S	2014	\$1,547,390
10	11458353	IEM EMS SW SPS	2014	\$1,408,446
11	11302950	Fleet New Units 2013 El Tran, SPS	2014	\$1,380,469
12	11549778	ESC Environmental Compliance	2014	\$1,333,704
13	11496163	SPS Sub COM 2014	2014	\$1,330,305
14	11619880	Budget System Upgrade SW SPS	2014	\$1,315,052
15	11604869	ITSM Ph2 SPS	2014	\$1,082,468
16	11915891	Purch Site Infrastructure SPS	2014	\$1,019,614